

89-859

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Milton County Name: VAN BUREN Date Budget Adopted: 03/07/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,934,678	2b		3,604,792
		DEBT SERVICE	3a		3b		
Ag Land	4a	546,511					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	31,871	29,199	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	9,000	8,245	52	2.28735
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	800	733	465	0.20332
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	41,671	38,177		
384.1	3.00375		Ag Land		26	1,642	1,642	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	43,313	39,819		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	1,062	973	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	1,062	973		
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	1,062	973		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	44,375	40,792	72	10.86067

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Milton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	8,026	17,520				25,546	45,828	71,374
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	238,912	49,896				288,808	123,646	412,454
Actual Expenditures Except End Bal (pg 12, line 259) *	3	210,798	49,712				260,510	131,238	391,748
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	36,140	17,704	0	0	0	53,844	38,236	92,080
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	36,140	17,704	0	0	0	53,844	38,236	92,080
Re-Est Revenues	6	105,798	48,056	0	0	0	153,854	175,600	329,454
Re-Est Expenditures	7	107,737	48,240	0	0	0	155,977	130,000	285,977
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	34,201	17,520	0	0	0	51,721	83,836	135,557
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	34,201	17,520	0	0	0	51,721	83,836	135,557
Revenues	11	89,038	47,482	0	0	0	136,520	108,500	245,020
Expenditures	12	101,287	47,675	0	0	0	148,962	110,000	258,962
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	21,952	17,327	0	0	0	39,279	82,336	121,615

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	12,837					325	12,837	12,837	12,342
Jail	2						327	0	0	0
Emergency Management	3	800					328	800	800	419
Flood Control	4						329	0	0	0
Fire Department	5	8,000					330	8,000	8,000	91,278
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	223
Other Public Safety	10	200					334	200	200	0
TOTAL (lines 1 - 10)	11	22,037	0		0			22,037	22,037	104,262
Public Works										
Roads, Bridges, & Sidewalks	12	2,000	35,000				353	37,000	37,600	36,073
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		11,000				324	11,000	11,000	10,784
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	1,000	2,010
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	29,000					358	29,000	27,000	26,206
Other Public Works	21	200					350	200	200	306
TOTAL (lines 12 - 21)	22	31,200	47,000		0			78,200	76,800	75,379
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	2,000						344 2,000	2,000	2,350
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,500						346 7,500	20,000	6,907
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	12,500						348 12,500	0	16,818
TOTAL (lines 31 - 37) 38	22,000	0			0		22,000	22,000	26,075
Community and Economic Development									
Community Beautification 39	1,000						367 1,000	1,000	1,000
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	800	2,400
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	1,800	3,400
General Government									
Mayor, Council, & City Manager 45	1,700						375 1,700	1,600	1,473
Clerk, Treasurer, & Finance Adm. 46	5,000	675					376 5,675	5,540	8,101
Elections 47	350						377 350	0	337
Legal Services & City Attorney 48	2,000						378 2,000	2,000	1,447
City Hall & General Buildings 49	1,000						380 1,000	1,000	1,008
Tort Liability 50	9,500						382 9,500	8,700	8,684
Other General Government 51	5,500						381 5,500	4,500	5,344
TOTAL (lines 45 - 51) 52	25,050	675			0		25,725	23,340	26,394
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	101,287	47,675	0	0	0		148,962		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						55,000	360 55,000	50,000	50,492
Sewer Utility 57						55,000	357 55,000	80,000	80,746
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						110,000	110,000	130,000	131,238
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	101,287	47,675	0	0	0	110,000	258,962	130,000	131,238
Transfers Out 71								10,000	25,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	101,287	47,675	0	0	0	110,000	258,962	285,977	391,748
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	21,952	17,327	20	0	0	82,336	121,615	135,557	92,080

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Milton

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	39,819	973	0	0		40,792	41,143	45,160
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	39,819	973	0	0		40,792	41,143	45,160
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	3,494	89	0	0		472 3,583	3,786	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	25,000					395 25,000	22,000	20,417
Subtotal - Other City Taxes (lines 6 thru 11)	12	28,494	89	0	0		28,583	25,786	20,417
Licenses & Permits	13	225					225	225	125
Use of Money & Property	14	1,000				500	1,500	1,400	1,361
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	800	81,858
State Shared Revenues	16		46,420				400 46,420	47,000	48,833
Other State Grants & Reimbursements	17						401 0	3,000	37,582
Local Grants & Reimbursements	18	16,500					402 16,500	4,000	4,000
Subtotal - Intergovernmental (lines 15 thru 18)	19	16,500	46,420	0	0	0	62,920	54,800	172,273
Charges for Fees & Service:									
Water Utility	20					52,000	404 52,000	51,000	49,130
Sewer Utility	21					56,000	405 56,000	54,000	48,858
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	28,000	27,355
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	500					413 500	500	459
Subtotal - Charges for Service (lines 20 thru 32)	33	500	0	0	0	108,000	108,500	133,500	125,802
Special Assessments	34							0	0
Miscellaneous	35	2,500						2,500	2,600
Other Financing Sources:									
Operating Transfers In	36							0	10,000
Proceeds of Debt	37							0	60,000
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	70,000	25,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	89,038	47,482	0	0	108,500	245,020	329,454	412,454
Beginning Fund Balance July 1	41	34,201	17,520	0	0	83,836	135,557	92,080	71,374
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	123,239	65,002	0	0	192,336	380,577	421,534	483,828

CITY OF Milton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	39,819	106	973	134	0	161	0					234	40,792	264	41,143	294	45,160	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	39,819	108	973	136	0	163	0					236	40,792	266	41,143	296	45,160	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	28,494	111	89	138	0	165	0					239	28,583	269	25,786	299	20,417	
Licenses & Permits	82	225	112	0							212	0	240	225	270	225	300	125	
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0		500	241	1,500	271	1,400	301	1,361	
Intergovernmental	84	16,500	114	46,420	140	0	167	0				426	0	242	62,920	272	54,800	302	172,273
Charges for Fees & Service	85	500	115	0	141	0	168	0	195	0		214	108,000	243	108,500	273	133,500	303	125,802
Special Assessments	86	0	116	0	142	0	169	0				427	0	244	0	274	0	304	0
Miscellaneous	87	2,500	117	0	143	0	170	0	196	0		215	0	245	2,500	275	2,600	305	22,316
Sub-Total Revenues	88	89,038	118	47,482	144	0	171	0	197	0		216	108,500	246	245,020	276	259,454	306	387,454
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0		217	0	247	0	277	10,000	307	25,000
Proceeds of Debt	90	0	459	0	146	0	173	0				218	0	248	0	278	60,000	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0		219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	89,038	120	47,482	148	0	175	0	200	0		220	108,500	250	245,020	280	329,454	310	412,454
Expenditures & Other Financing Uses																			
Public Safety	600	22,037	609	0						623	0			335	22,037	632	22,037	642	104,262
Public Works	601	31,200	610	47,000						624	0			336	78,200	633	76,800	643	75,379
Health and Social Services	602	0	611	0						625	0			352	0	634	0	644	0
Culture and Recreation	603	22,000	612	0						626	0			371	22,000	635	22,000	645	26,075
Community and Economic Development	604	1,000	613	0						627	0			372	1,000	636	1,800	646	3,400
General Government	605	25,050	614	675						628	0			373	25,725	637	23,340	647	26,394
Debt Service	606	0	615	0	618	0				629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0		630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	101,287	617	47,675	619	0	622	0	631	0			442	148,962	640	145,977	650	0	
Business Type Proprietary: Enterprise & ISF													110,000	374	110,000	641	130,000	651	131,238
Total Gov & Bus Type Expenditures	97	101,287	125	47,675	153	0	180	0	205	0	225	110,000	255	258,962	285	275,977	315	131,238	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	10,000	319	25,000	
Total ALL Expenditures/Transfers Out	102	101,287	130	47,675	157	0	185	0	208	0	230	110,000	260	258,962	290	140,000	320	156,238	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-12,249	131	-193	158	0	186	0	209	0	231	-1,500	261	-13,942	291	189,454	321	256,216	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	34,201	132	17,520	159	0	187	0	210	0	232	83,836	262	135,557	292	92,080	322	71,374	
Ending Fund Balance June 30	105	21,952	133	17,327	160	0	188	0	211	0	233	82,336	263	121,615	293	281,534	323	327,590	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Milton

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Milton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

