

49-455

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: MILES County Name: JACKSON Date Budget Adopted: 03/07/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u> 7,480,807 </u> 2b <u> 7,055,729 </u>	
	DEBT SERVICE 3a <u> 7,480,807 </u> 3b <u> 7,055,729 </u>	
	Ag Land 4a <u> 851,100 </u>	
	With Gas & Electric _____ Without Gas & Electric _____	

Code		DOLLAR LIMIT	PURPOSE	ENTER BENEFITED FIRE DISTRICT RATE BELOW		(A)	(B)	(C)	
Sec.	Limit			Request with	Property Taxes	Rate			
				Utility Replacement	Levied				
384.1	8.10000	Regular General levy	5a	5	56,050	52,865	43	7.49251	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	56,050	52,865		
384.1	3.00375	Ag Land		26	2,556	2,556	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	58,606	55,421	Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)					38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec	Debt Service Levy		40	76.10(6)	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)					42	58,606	55,421	72	7.49251

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of MILES

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	84,502	117,067		4,654	15,987	222,210	167,301	389,511
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	69,622	70,466				140,088	163,055	303,143
Actual Expenditures Except End Bal (pg 12, line 259) *	3	100,524	48,792		3,417		152,733	172,345	325,078
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	53,600	138,741	0	1,237	15,987	209,565	158,011	367,576
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	53,600	138,741	0	1,237	15,987	209,565	158,011	367,576
Re-Est Revenues	6	82,060	70,009	0	0	200	152,269	161,414	313,683
Re-Est Expenditures	7	96,610	121,628	0	1,237	0	219,475	171,442	390,917
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	39,050	87,122	0	0	16,187	142,359	147,983	290,342
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	39,050	87,122	0	0	16,187	142,359	147,983	290,342
Revenues	11	68,751	70,492	0	0	200	139,443	161,700	301,143
Expenditures	12	90,841	60,561	0	0	0	151,402	156,167	307,569
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	16,960	97,053	0	0	16,387	130,400	153,516	283,916

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	23,000					325	23,000	22,225
Jail	2						327	0	0
Emergency Management	3	1,500					328	1,500	1,138
Flood Control	4						329	0	0
Fire Department	5						330	0	0
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	200					349	200	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	24,700	0		0		24,700	25,800	23,363
Public Works									
Roads, Bridges, & Sidewalks	12	15,045	28,081				353	43,126	66,562
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		11,750				324	11,750	10,744
Traffic Control and Safety	15	350					326	350	16
Snow Removal	16		2,000				354	2,000	693
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	15,395	41,831		0		57,226	73,229	78,015
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	1,700					344	1,700	1,150	1,150
Museum, Band and Theater	32						345	0	0	0
Parks	33	14,045					346	14,045	10,495	7,411
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	15,745	0					15,745	11,645	8,561
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40		18,730				368	18,730	53,520	10,241
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	18,730					18,730	53,520	10,241
General Government										
Mayor, Council, & City Manager	45	6,955					375	6,955	6,948	6,970
Clerk, Treasurer, & Finance Adm.	46	10,406					376	10,406	9,856	8,636
Elections	47	650					377	650	0	510
Legal Services & City Attorney	48	2,050					378	2,050	3,050	1,200
City Hall & General Buildings	49	13,940					380	13,940	13,190	11,316
Tort Liability	50	1,000					382	1,000	1,000	504
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	35,001	0					35,001	34,044	29,136
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	90,841	60,561	0	0	0		151,402		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					52,233	360	52,233	68,011	39,553
Sewer Utility	57					47,116	357	47,116	48,141	59,751
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					47,118	383	47,118	45,343	43,722
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					9,700	446	9,700	9,947	8,436
Enterprise DEBT SERVICE	67						447	0	0	20,883
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					156,167		156,167	171,442	172,345
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	90,841	60,561	0	0	0		307,569	171,442	172,345
Transfers Out	71							0	21,237	3,417
Total Expenditures & Other Financing Uses (lines 71 +72)	72	90,841	60,561	0	0	0		307,569	390,917	325,078
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	16,960	97,053	20	0	16,387		283,916	290,342	367,576

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MILES

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	55,421	0	0	0			55,421	49,025	50,344
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	55,421	0	0	0			55,421	49,025	50,344
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,185	0	0	0			472 3,185	3,365	3,037
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		29,000					395 29,000	29,000	27,079
Subtotal - Other City Taxes (lines 6 thru 11)	3,185	29,000	0	0			32,185	32,365	30,116
Licenses & Permits	735						735	810	1,295
Use of Money & Property	6,360	2,100				3,450	11,910	10,364	14,420
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues		24,292					400 24,292	25,372	24,860
Other State Grants & Reimbursements							401 0	0	0
Local Grants & Reimbursements		14,700					402 14,700	12,000	15,969
Subtotal - Intergovernmental (lines 15 thru 18)	0	38,992	0	0		0	38,992	37,372	40,829
Charges for Fees & Service:									
Water Utility						54,300	404 54,300	54,300	54,112
Sewer Utility						50,200	405 50,200	50,200	49,515
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						47,550	410 47,550	47,710	48,228
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service		400			200	6,200	413 6,800	6,800	8,475
Subtotal - Charges for Service (lines 20 thru 32)	0	400	0	0	200	158,250	158,850	159,010	160,330
Special Assessments								0	0
Miscellaneous	3,050						3,050	3,500	2,392
Other Financing Sources:									
Operating Transfers In							0	21,237	3,417
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	21,237	3,417
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	68,751	70,492	0	0	200	161,700	301,143	313,683	303,143
Beginning Fund Balance July 1	39,050	87,122	0	0	16,187	147,983	290,342	367,576	389,511
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	107,801	157,614	0	0	16,387	309,683	591,485	681,259	692,654

CITY OF MILES ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	55,421	106	0	134	0	161	0					234	55,421	264	49,025	294	50,344	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	55,421	108	0	136	0	163	0					236	55,421	266	49,025	296	50,344	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	3,185	111	29,000	138	0	165	0					239	32,185	269	32,365	299	30,116	
Licenses & Permits	82	735	112	0							212	0	240	735	270	810	300	1,295	
Use of Money and Property	83	6,360	113	2,100	139	0	166	0	194	0	213	3,450	241	11,910	271	10,364	301	14,420	
Intergovernmental	84	0	114	38,992	140	0	167	0					242	38,992	272	37,372	302	40,829	
Charges for Fees & Service	85	0	115	400	141	0	168	0	195	200	214	158,250	243	158,850	273	159,010	303	160,330	
Special Assessments	86	0	116	0	142	0	169	0					244	0	274	0	304	0	
Miscellaneous	87	3,050	117	0	143	0	170	0	196	0	215	0	245	3,050	275	3,500	305	2,392	
Sub-Total Revenues	88	68,751	118	70,492	144	0	171	0	197	200	216	161,700	246	301,143	276	292,446	306	299,726	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	21,237	307	3,417	
Proceeds of Debt	90	0	120	0	146	0	173	0					248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	68,751	120	70,492	148	0	175	0	200	200	220	161,700	250	301,143	280	313,683	310	303,143	
Expenditures & Other Financing Uses																			
Public Safety	600	24,700	609	0					623	0			335	24,700	632	25,800	642	23,363	
Public Works	601	15,395	610	41,831					624	0			336	57,226	633	73,229	643	78,015	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	15,745	612	0					626	0			371	15,745	635	11,645	645	8,561	
Community and Economic Development	604	0	613	18,730					627	0			372	18,730	636	53,520	646	10,241	
General Government	605	35,001	614	0					628	0			373	35,001	637	34,044	647	29,136	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	90,841	617	60,561	619	0	622	0	631	0			442	151,402	640	198,238	650	0	
Business Type Proprietary: Enterprise & ISF											156,167	374	156,167	641	171,442	651	172,345		
Total Gov & Bus Type Expenditures	97	90,841	125	60,561	153	0	180	0	205	0	225	156,167	255	307,569	285	369,680	315	172,345	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	21,237	319	3,417	
Total ALL Expenditures/Transfers Out	102	90,841	130	60,561	157	0	185	0	208	0	230	156,167	260	307,569	290	192,679	320	175,762	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-22,090	131	9,931	158	0	186	0	209	200	231	5,533	261	-6,426	291	121,004	321	127,381	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	39,050	132	87,122	159	0	187	0	210	16,187	232	147,983	262	290,342	292	367,576	322	389,511	
Ending Fund Balance June 30	105	16,960	133	97,053	160	0	188	0	211	16,387	233	153,516	263	283,916	293	488,580	323	516,892	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: MILES

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER TOWER PROJECT	300,000	DECEMBER 2003	10,921	9,962		20,883	20,883	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	10,921	9,962	0	20,883	20,883	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: MILES

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

