

16-139

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Mechanicsville County Name: CEDAR Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	21,759,159	2b	21,326,197	
	DEBT SERVICE	3a		3b		
	Ag Land	4a	158,190			

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	176,249	172,742	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,859	4,762	52	0.22331	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	181,108	177,504			
384.1	3.00375	Ag Land		26	475	475	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	181,583	177,979			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	18,402	18,036		0.84571	
	Amt Nec	Other Employee Benefits		31	15,600	15,290		0.71694	
Total Employee Benefit Levies (29,30,31)				32	34,002	33,326	65	1.56265	
Sub Total Special Revenue Levies (28+32)				33	34,002	33,326			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	34,002	33,326			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	215,585	211,305	72	9.88596	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Mechanicsville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	120,292	456,792			99,254	676,338	740,127	1,416,465
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	315,168	238,261				553,429	524,257	1,077,686
Actual Expenditures Except End Bal (pg 12, line 259) *	3	361,495	214,201				575,696	619,640	1,195,336
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	73,965	480,852	0	0	99,254	654,071	644,744	1,298,815
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	73,965	480,852	0	0	99,254	654,071	644,744	1,298,815
Re-Est Revenues	6	615,657	165,483	0	0	0	781,140	467,994	1,249,134
Re-Est Expenditures	7	618,908	362,960	0	0	0	981,868	570,417	1,552,285
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	70,714	283,375	0	0	99,254	453,343	542,321	995,664
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	70,714	283,375	0	0	99,254	453,343	542,321	995,664
Revenues	11	352,989	384,212	0	0	0	737,201	319,346	1,056,547
Expenditures	12	332,171	532,125	0	0	0	864,296	344,690	1,208,986
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	91,532	135,462	0	0	99,254	326,248	516,977	843,225

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	50,990	14,490					325 65,480	65,432	58,201
Jail	2							328 0	0	42,333
Emergency Management	3							329 0	0	0
Flood Control	4							330 0	0	0
Fire Department	5	35,925	200,092					331 236,017	42,392	40,721
Ambulance	6		55,600					332 55,600	138,380	33,824
Building Inspections	7							333 0	0	0
Miscellaneous Protective Services	8	1,450						349 1,450	1,450	1,408
Animal Control	9	500						334 500	500	140
Other Public Safety	10							335 0	0	0
TOTAL (lines 1 - 10)	11	88,865	270,182			0		359,047	248,154	176,627
Public Works										
Roads, Bridges, & Sidewalks	12	8,200	156,629					353 164,829	115,254	98,842
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		20,000					324 20,000	22,250	18,791
Traffic Control and Safety	15	450	1,000					326 1,450	1,850	132
Snow Removal	16	500	1,500					354 2,000	2,000	981
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	200						350 200	3,705	0
TOTAL (lines 12 - 21)	22	9,350	179,129			0		188,479	145,059	118,746
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	50,760	6,610					344 57,370	60,690	45,167
Museum, Band and Theater 32							345 0	0	0
Parks 33	8,500	18					346 8,518	4,518	7,015
Recreation 34	6,800						587 6,800	9,000	0
Cemetery 35	17,200	1,565					366 18,765	25,215	10,108
Community Center, Zoo, & Marina 36	15,515	303					347 15,818	45,262	21,359
Other Culture and Recreation 37							348 0	0	12,075
TOTAL (lines 31 - 37) 38	98,775	8,496			0		107,271	144,685	95,724
Community and Economic Development									
Community Beautification 39	1,030	400					367 1,430	5,175	6,174
Economic Development 40	4,600	137					368 4,737	4,561	3,998
Housing and Urban Renewal 41	30,000						369 30,000	259,362	74,663
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	35,630	537			0		36,167	269,098	84,835
General Government									
Mayor, Council, & City Manager 45	6,125	449					375 6,574	7,459	5,492
Clerk, Treasurer, & Finance Adm. 46	41,676	13,332					376 55,008	52,592	50,022
Elections 47	2,000						377 2,000	0	1,857
Legal Services & City Attorney 48	9,350						378 9,350	13,150	20,869
City Hall & General Buildings 49	7,700						380 7,700	14,971	3,879
Tort Liability 50	450						382 450	450	0
Other General Government 51	9,250						381 9,250	11,250	7,645
TOTAL (lines 45 - 51) 52	76,551	13,781			0		90,332	99,872	89,764
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	309,171	472,125	0	0	0		781,296		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						132,929	360 132,929	171,079	57,376
Sewer Utility 57						73,179	357 73,179	259,473	43,228
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						84,890	383 84,890	82,465	73,439
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						26,846	447 26,846	28,700	27,026
Enterprise CAPITAL PROJECTS 68							448 0	0	391,971
TOTAL Business Type Expenditures (lines 56 - 68) 69						317,844	317,844	541,717	593,040
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	309,171	472,125	0	0	0	317,844	1,099,140	541,717	593,040
Transfers Out 71	23,000	60,000				26,846		103,700	36,600
Total Expenditures & Other Financing Uses (lines 71 +72) 72	332,171	532,125	0	0	0	344,690	1,208,986	1,552,285	1,195,336
Continuing Appropriation 73					0	0		0	0
Ending Fund Balance June 30 74	91,532	135,462	20	0	99,254	516,977	843,225	995,664	1,298,815

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Mechanicville

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	177,979	33,326	0	0			211,305	204,549	204,533
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	177,979	33,326	0	0			211,305	204,549	204,533
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,604	676	0	0			472 4,280	4,228	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		60,000					395 60,000	60,000	42,335
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,604	60,676	0	0			64,280	64,228	42,335
Licenses & Permits 13	1,000						1,000	1,000	1,251
Use of Money & Property 14	20,000	4,000				8,000	32,000	39,000	58,407
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	265,720
State Shared Revenues 16	30,000	98,210					400 128,210	457,656	98,210
Other State Grants & Reimbursements 17	1,500						401 1,500	0	3,689
Local Grants & Reimbursements 18	46,906						402 46,906	31,273	38,385
Subtotal - Intergovernmental (lines 15 thru 18) 19	78,406	98,210	0	0		0	176,616	488,929	406,004
Charges for Fees & Service:									
Water Utility 20						95,000	404 95,000	90,000	96,927
Sewer Utility 21						65,500	405 65,500	65,000	67,676
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						84,000	410 84,000	82,000	85,006
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	5,000	60,000					413 65,000	57,000	50,936
Subtotal - Charges for Service (lines 20 thru 32) 33	5,000	60,000	0	0	0	244,500	309,500	294,000	300,545
Special Assessments 34							0	0	0
Miscellaneous 35	7,000						7,000	18,526	28,011
Other Financing Sources:									
Operating Transfers In 36	60,000	23,000				26,846	109,846	103,700	36,600
Proceeds of Debt 37		105,000				40,000	145,000	0	0
Proceeds of Capital Asset Sales 38							0	35,202	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	60,000	128,000	0	0	0	66,846	254,846	138,902	36,600
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	352,989	384,212	0	0	0	319,346	1,056,547	1,249,134	1,077,686
Beginning Fund Balance July 1 41	70,714	283,375	0	0	99,254	542,321	995,664	1,298,815	1,416,465
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	423,703	667,587	0	0	99,254	861,667	2,052,211	2,547,949	2,494,151

CITY OF Mechanicsville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	177,979	106	33,326	134	0	161	0					234	211,305	264	204,549	294	204,533	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	177,979	108	33,326	136	0	163	0					236	211,305	266	204,549	296	204,533	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	3,604	111	60,676	138	0	165	0					239	64,280	269	64,228	299	42,335	
Licenses & Permits	82	1,000	112	0							212	0	240	1,000	270	1,000	300	1,251	
Use of Money and Property	83	20,000	113	4,000	139	0	166	0	194	0	213	8,000	241	32,000	271	39,000	301	58,407	
Intergovernmental	84	78,406	114	98,210	140	0	167	0				426	0	242	176,616	272	488,929	302	406,004
Charges for Fees & Service	85	5,000	115	60,000	141	0	168	0	195	0	214	244,500	243	309,500	273	294,000	303	300,545	
Special Assessments	86	0	116	0	142	0	169	0				427	0	244	0	274	0	304	0
Miscellaneous	87	7,000	117	0	143	0	170	0	196	0	215	0	245	7,000	275	18,526	305	28,011	
Sub-Total Revenues	88	292,989	118	256,212	144	0	171	0	197	0	216	252,500	246	801,701	276	1,110,232	306	1,041,086	
Other Financing Sources:																			
Transfers In	89	60,000	119	23,000	145	0	172	0	198	0	217	26,846	247	109,846	277	103,700	307	36,600	
Proceeds of Debt	90	0	120	105,000	146	0	173	0				218	40,000	248	145,000	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	35,202	309	0	
Total Revenues and Other Sources	92	352,989	120	384,212	148	0	175	0	200	0	220	319,346	250	1,056,547	280	1,249,134	310	1,077,686	
Expenditures & Other Financing Uses																			
Public Safety	600	88,865	609	270,182					623	0			335	359,047	632	248,154	642	176,627	
Public Works	601	9,350	610	179,129					624	0			336	188,479	633	145,059	643	118,746	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	98,775	612	8,496					626	0			371	107,271	635	144,685	645	95,724	
Community and Economic Development	604	35,630	613	537					627	0			372	36,167	636	269,098	646	84,835	
General Government	605	76,551	614	13,781					628	0			373	90,332	637	99,872	647	89,764	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	309,171	617	472,125	619	0	622	0	631	0			442	781,296	640	906,868	650	0	
Business Type Proprietary: Enterprise & ISF												317,844	374	317,844	641	541,717	651	593,040	
Total Gov & Bus Type Expenditures	97	309,171	125	472,125	153	0	180	0	205	0	225	317,844	255	1,099,140	285	1,448,585	315	593,040	
Transfers Out	101	23,000	129	60,000	156	0	184	0	207	0	229	26,846	259	109,846	289	103,700	319	36,600	
Total ALL Expenditures/Transfers Out	102	332,171	130	532,125	157	0	185	0	208	0	230	344,690	260	1,208,986	290	645,417	320	629,640	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	20,818	131	-147,913	158	0	186	0	209	0	231	-25,344	261	-152,439	291	603,717	321	448,046	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	70,714	132	283,375	159	0	187	0	210	99,254	232	542,321	262	995,664	292	1,298,815	322	1,416,465	
Ending Fund Balance June 30	105	91,532	133	135,462	160	0	188	0	211	99,254	233	516,977	263	843,225	293	1,902,532	323	1,864,511	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Mechanicsville

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Revenue Bond			17,000	9,708	138	26,846	26,846	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			17,000	9,708	138	26,846	26,846	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Mechanicsville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Mechanicsville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 12, 2006 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.88596

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-432-7756
 phone number

Linda K. Coppess
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	211,305	204,549	204,533
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	211,305	204,549	204,533
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	64,280	64,228	42,335
Licenses & Permits	7	1,000	1,000	1,251
Use of Money and Property	8	32,000	39,000	58,407
Intergovernmental	9	176,616	488,929	406,004
Charges for Fees & Service	10	309,500	294,000	300,545
Special Assessments	11	0	0	0
Miscellaneous	12	7,000	18,526	28,011
Other Financing Sources	13	254,846	138,902	36,600
Total Revenues and Other Sources	14	1,056,547	1,249,134	1,077,686
Expenditures & Other Financing Uses				
Public Safety	15	359,047	248,154	176,627
Public Works	16	188,479	145,059	118,746
Health and Social Services	17	0	0	0
Culture and Recreation	18	107,271	144,685	95,724
Community and Economic Development	19	36,167	269,098	84,835
General Government	20	90,332	99,872	89,764
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	781,296	906,868	0
Business Type / Enterprises	24	317,844	541,717	593,040
Total ALL Expenditures	25	1,099,140	1,448,585	593,040
Transfers Out	26	109,846	103,700	36,600
Total ALL Expenditures/Transfers Out	27	1,208,986	645,417	629,640
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-152,439	603,717	448,046
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	995,664	1,298,815	1,416,465
Ending Fund Balance June 30	31	843,225	1,902,532	1,864,511