

28-264

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Masonville County Name: DELAWARE Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	January 1, 2006 Property Valuations			
	Regular	2a <u>2,308,942</u>	2b <u>2,231,991</u>	Last Official Census
	DEBT SERVICE	3a _____	3b _____	<u>104</u>
	Ag Land	4a <u>51,500</u>	_____	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	18,702	18,079	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	18,702	18,079			
384.1	3.00375	Ag Land		26	155	155	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	18,857	18,234		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	18,857	18,234	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Masonville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	9,344	495				9,839		9,839
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	109,327	87,300				196,627		196,627
Actual Expenditures Except End Bal (pg 12, line 259) *	3	99,513	83,249				182,762		182,762
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	19,158	4,546	0	0	0	23,704	0	23,704
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	19,158	4,546	0	0	0	23,704	0	23,704
Re-Est Revenues	6	90,554	7,350	0	0	0	97,904	0	97,904
Re-Est Expenditures	7	76,640	6,700	0	0	0	83,340	0	83,340
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	33,072	5,196	0	0	0	38,268	0	38,268
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	33,072	5,196	0	0	0	38,268	0	38,268
Revenues	11	63,707	7,350	0	0	0	71,057	0	71,057
Expenditures	12	61,924	0	0	0	0	61,924	0	61,924
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	34,855	12,546	0	0	0	47,401	0	47,401

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,188					325	3,188	3,188	3,188
Jail	2						327	0	0	0
Emergency Management	3						328	0	100	94
Flood Control	4						329	0	0	0
Fire Department	5						330	0	23,300	22,283
Ambulance	6	5,000					331	5,000	3,200	3,200
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	8,188	0		0			8,188	29,788	28,765
Public Works										
Roads, Bridges, & Sidewalks	12	6,000					353	6,000	7,200	0
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	4,700					324	4,700	4,723	4,723
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	900					354	900	1,200	800
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	11,600	0		0			11,600	13,123	5,523
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	100					342	100	100	100
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	100	0		0			100	100	100

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	416						344 416	346	346
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,600						346 2,600	2,460	2,460
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	3,016	0			0		3,016	2,806	2,806
Community and Economic Development									
Community Beautification 39	1,000						367 1,000	260	246
Economic Development 40	420						368 420	416	416
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,420	0			0		1,420	676	662
General Government									
Mayor, Council, & City Manager 45	12,000						375 12,000	4,200	4,950
Clerk, Treasurer, & Finance Adm. 46	14,000						376 14,000	21,247	28,769
Elections 47	800						377 800	0	0
Legal Services & City Attorney 48	500						378 500	400	325
City Hall & General Buildings 49	2,300						380 2,300	3,000	3,326
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	29,600	0			0		29,600	28,847	37,370
Debt Service 53		0						0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	53,924	0	0	0	0		53,924		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	53,924	0	0	0	0	0	53,924	0	0
Transfers Out 71	8,000						8,000	8,000	8,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	61,924	0	0	0	0	0	61,924	83,340	83,226
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	34,855	12,546	20	0	0	0	47,401	38,268	23,704

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Masonville

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	18,234	0	0	0			18,234	19,023	18,765
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	18,234	0	0	0			18,234	19,023	18,765
Delinquent Property Taxes	700						700	500	300
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	623	0	0	0			472	650	650
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes	6,450						395	6,450	7,248
Subtotal - Other City Taxes (lines 6 thru 11)	7,073	0	0	0			7,073	7,850	7,898
Licenses & Permits	100							50	50
Use of Money & Property	1,800							500	600
Intergovernmental:									
Federal Grants & Reimbursements							399	1,000	1,000
State Shared Revenues	600	7,350					400	7,981	7,981
Other State Grants & Reimbursements	4,000						401	5,000	5,000
Local Grants & Reimbursements	2,000						402	28,750	28,750
Subtotal - Intergovernmental (lines 15 thru 18)	6,600	7,350	0	0			0	42,731	42,731
Charges for Fees & Service:									
Water Utility							404	0	0
Sewer Utility	13,500						405	13,550	12,860
Electric Utility							406	0	0
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage	5,600						410	5,600	5,340
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service							413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	19,100	0	0	0	0	0	19,100	18,950	18,200
Special Assessments	2,100							300	300
Miscellaneous								0	247
Other Financing Sources:									
Operating Transfers In	8,000							8,000	8,000
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	8,000	0	0	0	0	0	8,000	8,000	8,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	63,707	7,350	0	0	0	0	71,057	97,904	97,091
Beginning Fund Balance July 1	33,072	5,196	0	0	0	0	38,268	23,704	9,839
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	96,779	12,546	0	0	0	0	109,325	121,608	106,930

CITY OF Masonville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	18,234	106	0	134	0	161	0					234	18,234	264	19,023	294	18,765	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	18,234	108	0	136	0	163	0					236	18,234	266	19,023	296	18,765	
Delinquent Property Taxes	80	700	109	0	137	0	164	0					237	700	267	500	297	300	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	7,073	111	0	138	0	165	0					239	7,073	269	7,850	299	7,898	
Licenses & Permits	82	100	112	0							212	0	240	100	270	50	300	50	
Use of Money and Property	83	1,800	113	0	139	0	166	0	194	0	213	0	241	1,800	271	500	301	600	
Intergovernmental	84	6,600	114	7,350	140	0	167	0			426	0	242	13,950	272	42,731	302	42,731	
Charges for Fees & Service	85	19,100	115	0	141	0	168	0	195	0	214	0	243	19,100	273	18,950	303	18,200	
Special Assessments	86	2,100	116	0	142	0	169	0			427	0	244	2,100	274	300	304	300	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	247	
Sub-Total Revenues	88	55,707	118	7,350	144	0	171	0	197	0	216	0	246	63,057	276	89,904	306	89,091	
Other Financing Sources:																			
Transfers In	89	8,000	119	0	145	0	172	0	198	0	217	0	247	8,000	277	8,000	307	8,000	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	63,707	120	7,350	148	0	175	0	200	0	220	0	250	71,057	280	97,904	310	97,091	
Expenditures & Other Financing Uses																			
Public Safety	600	8,188	609	0					623	0			335	8,188	632	29,788	642	28,765	
Public Works	601	11,600	610	0					624	0			336	11,600	633	13,123	643	5,523	
Health and Social Services	602	100	611	0					625	0			352	100	634	100	644	100	
Culture and Recreation	603	3,016	612	0					626	0			371	3,016	635	2,806	645	2,806	
Community and Economic Development	604	1,420	613	0					627	0			372	1,420	636	676	646	662	
General Government	605	29,600	614	0					628	0			373	29,600	637	28,847	647	37,370	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	53,924	617	0	619	0	622	0	631	0			442	53,924	640	75,340	650	0	
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0		
Total Gov & Bus Type Expenditures	97	53,924	125	0	153	0	180	0	205	0	225	0	255	53,924	285	75,340	315	0	
Transfers Out	101	8,000	129	0	156	0	184	0	207	0	229	0	259	8,000	289	8,000	319	8,000	
Total ALL Expenditures/Transfers Out	102	61,924	130	0	157	0	185	0	208	0	230	0	260	61,924	290	8,000	320	8,000	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,783	131	7,350	158	0	186	0	209	0	231	0	261	9,133	291	89,904	321	89,091	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	33,072	132	5,196	159	0	187	0	210	0	232	0	262	38,268	292	23,704	322	9,839	
Ending Fund Balance June 30	105	34,855	133	12,546	160	0	188	0	211	0	233	0	263	47,401	293	113,608	323	98,930	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Masonville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FEBRUARY 24, 2007

City of **Masonville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **MASONVILLE CITY OFFICE**

on **MARCH 12, 2007** at **6:30 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 563-927-2707
 phone number

 CHRISTINE A. KING
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	18,234	19,023	18,765
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	18,234	19,023	18,765
Delinquent Property Taxes	4	700	500	300
TIF Revenues	5	0	0	0
Other City Taxes	6	7,073	7,850	7,898
Licenses & Permits	7	100	50	50
Use of Money and Property	8	1,800	500	600
Intergovernmental	9	13,950	42,731	42,731
Charges for Fees & Service	10	19,100	18,950	18,200
Special Assessments	11	2,100	300	300
Miscellaneous	12	0	0	247
Other Financing Sources	13	8,000	8,000	8,000
Total Revenues and Other Sources	14	71,057	97,904	97,091
Expenditures & Other Financing Uses				
Public Safety	15	8,188	29,788	28,765
Public Works	16	11,600	13,123	5,523
Health and Social Services	17	100	100	100
Culture and Recreation	18	3,016	2,806	2,806
Community and Economic Development	19	1,420	676	662
General Government	20	29,600	28,847	37,370
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	53,924	75,340	0
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	53,924	75,340	0
Transfers Out	26	8,000	8,000	8,000
Total ALL Expenditures/Transfers Out	27	61,924	8,000	8,000
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	9,133	89,904	89,091
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	38,268	23,704	9,839
Ending Fund Balance June 30	31	47,401	113,608	98,930