

22-193

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Marquette County Name: CLAYTON Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 476	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,730,337	2b		3,404,647
		DEBT SERVICE	3a	18,706,774	3b		18,381,084
Ag Land	4a	177,980					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	22,600	20,627	43	6.05843
Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	22,600	20,627		
384.1	3.00375		Ag Land		26	500	500	63	2.80930
Total General Fund Tax Levies (25 + 26)					27	23,100	21,127	Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		
	Amt Nec		Other Employee Benefits		31	0	0		
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	23,100	21,127	72	6.05843

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Marquette

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	3,412,379	5,126				3,417,505	12,450	3,429,955
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,539,895	1,018,898		848,681		3,407,474	153,292	3,560,766
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,354,049	1,006,895		848,681		3,209,625	150,293	3,359,918
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	3,598,225	17,129	0	0	0	3,615,354	15,449	3,630,803
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	3,598,225	17,129	0	0	0	3,615,354	15,449	3,630,803
Re-Est Revenues	6	1,472,470	430,717	0	2,386,658	0	4,289,845	223,971	4,513,816
Re-Est Expenditures	7	2,834,213	440,846	0	2,386,658	0	5,661,717	239,420	5,901,137
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	2,236,482	7,000	0	0	0	2,243,482	0	2,243,482
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	2,236,482	7,000	0	0	0	2,243,482	0	2,243,482
Revenues	11	1,165,990	433,317	0	395,823	0	1,995,130	248,460	2,243,590
Expenditures	12	1,187,825	433,317	0	395,823	0	2,016,965	248,460	2,265,425
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	2,214,647	7,000	0	0	0	2,221,647	0	2,221,647

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	152,919					325	152,919	148,000	132,305
Jail	2						327	0	0	0
Emergency Management	3	1,610					328	1,610	960	964
Flood Control	4	32,500					329	32,500	31,160	235
Fire Department	5	11,494					330	11,494	11,200	10,927
Ambulance	6	6,050					331	6,050	5,900	3,091
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	800					349	800	800	160
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	205,373	0		0			205,373	198,020	147,682
Public Works										
Roads, Bridges, & Sidewalks	12	108,558	19,317				353	127,875	138,243	138,954
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		19,283				324	19,283	11,550	9,610
Traffic Control and Safety	15	2,500					326	2,500	1,500	395
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	28,000					358	28,000	27,000	25,539
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	139,058	38,600		0			177,658	178,293	174,498
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	1,000					342	1,000	1,000	0
Other Health and Social Services	29	1,158					343	1,158	1,070	316
TOTAL (lines 23 - 29)	30	2,158	0		0			2,158	2,070	316

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	15,000						344 15,000	12,500	12,500	
Museum, Band and Theater 32	1,600						345 1,600	15,390	10,203	
Parks 33	42,850						346 42,850	44,700	30,436	
Recreation 34	5,000						587 5,000	5,000	5,000	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36	7,175						347 7,175	5,175	5,312	
Other Culture and Recreation 37	10,200						348 10,200	10,200	8,806	
TOTAL (lines 31 - 37) 38	81,825	0			0		81,825	92,965	72,257	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40							368 0	0	0	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43	635						370 635	635	632	
TOTAL (lines 39 - 43) 44	635	0			0		635	635	632	
General Government										
Mayor, Council, & City Manager 45	12,918						375 12,918	12,915	19,565	
Clerk, Treasurer, & Finance Adm. 46	146,795						376 146,795	129,080	76,203	
Elections 47	1,000						377 1,000	1,000	745	
Legal Services & City Attorney 48	25,000						378 25,000	20,000	15,183	
City Hall & General Buildings 49	47,700						380 47,700	44,900	44,703	
Tort Liability 50	24,000						382 24,000	24,000	23,240	
Other General Government 51	5,000						381 5,000	5,000	6,337	
TOTAL (lines 45 - 51) 52	262,413	0			0		262,413	236,895	185,976	
Debt Service 53		394,717						394,717	303,412	315,095
Capital Projects 54				395,823				395,823	2,386,658	848,681
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	691,462	433,317	0	395,823	0		1,520,602			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						118,805	360 118,805	112,335	70,092	
Sewer Utility 57						129,655	357 129,655	127,085	80,201	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						248,460	248,460	239,420	150,293	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	691,462	433,317	0	395,823	0	248,460	1,769,062	239,420	150,293	
Transfers Out 71	496,363						496,363	2,262,769	1,464,488	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,187,825	433,317	0	395,823	0	248,460	2,265,425	5,901,137	3,359,918	
Continuing Appropriation 73					0		0	0	0	
Ending Fund Balance June 30 74	2,214,647	7,000	20	0	0	0	2,221,647	2,243,482	3,630,803	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Marquette

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	21,127	0	0	0			21,127	22,600	20,967
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	21,127	0	0	0			21,127	22,600	20,967
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		394,717					394,717	394,717	384,135
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,973	0	0	0			472 1,973	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8	812,000						474 812,000	1,119,000	1,186,806
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	25,000						395 25,000	25,000	25,262
Subtotal - Other City Taxes (lines 6 thru 11) 12	838,973	0	0	0			838,973	1,144,000	1,212,068
Licenses & Permits 13	2,060						2,060	2,060	2,145
Use of Money & Property 14	276,260						276,260	276,760	268,900
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		38,600					400 38,600	36,000	34,763
Other State Grants & Reimbursements 17							401 0	0	5,087
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	38,600	0	0		0	38,600	36,000	39,850
Charges for Fees & Service:									
Water Utility 20						73,770	404 73,770	73,287	69,672
Sewer Utility 21						74,150	405 74,150	74,070	62,395
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	23,900						410 23,900	23,400	24,588
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	23,900	0	0	0	0	147,920	171,820	170,757	156,655
Special Assessments 34							0	0	0
Miscellaneous 35	3,670						3,670	204,153	11,558
Other Financing Sources:									
Operating Transfers In 36				395,823		100,540	496,363	2,262,769	1,464,488
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	395,823	0	100,540	496,363	2,262,769	1,464,488
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,165,990	433,317	0	395,823	0	248,460	2,243,590	4,513,816	3,560,766
Beginning Fund Balance July 1 41	2,236,482	7,000	0	0	0	0	2,243,482	3,630,803	3,429,955
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	3,402,472	440,317	0	395,823	0	248,460	4,487,072	8,144,619	6,990,721

CITY OF Marquette ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	21,127	106	0	134	0	161	0					234	21,127	264	22,600	294	20,967	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	21,127	108	0	136	0	163	0					236	21,127	266	22,600	296	20,967	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	394,717									238	394,717	268	394,717	298	384,135	
Other City Taxes	81	838,973	111	0	138	0	165	0					239	838,973	269	1,144,000	299	1,212,068	
Licenses & Permits	82	2,060	112	0							212	0	240	2,060	270	2,060	300	2,145	
Use of Money and Property	83	276,260	113	0	139	0	166	0	194	0	213	0	241	276,260	271	276,760	301	268,900	
Intergovernmental	84	0	114	38,600	140	0	167	0			426	0	242	38,600	272	36,000	302	39,850	
Charges for Fees & Service	85	23,900	115	0	141	0	168	0	195	0	214	147,920	243	171,820	273	170,757	303	156,655	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	3,670	117	0	143	0	170	0	196	0	215	0	245	3,670	275	204,153	305	11,558	
Sub-Total Revenues	88	1,165,990	118	433,317	144	0	171	0	197	0	216	147,920	246	1,747,227	276	2,251,047	306	2,096,278	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	395,823	198	0	217	100,540	247	496,363	277	2,262,769	307	1,464,488	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	1,165,990	120	433,317	148	0	175	395,823	200	0	220	248,460	250	2,243,590	280	4,513,816	310	3,560,766	
Expenditures & Other Financing Uses																			
Public Safety	600	205,373	609	0					623	0			335	205,373	632	198,020	642	147,682	
Public Works	601	139,058	610	38,600					624	0			336	177,658	633	178,293	643	174,498	
Health and Social Services	602	2,158	611	0					625	0			352	2,158	634	2,070	644	316	
Culture and Recreation	603	81,825	612	0					626	0			371	81,825	635	92,965	645	72,257	
Community and Economic Development	604	635	613	0					627	0			372	635	636	635	646	632	
General Government	605	262,413	614	0					628	0			373	262,413	637	236,895	647	185,976	
Debt Service	606	0	615	394,717	618	0			629	0			440	394,717	638	303,412	648	315,095	
Capital Projects	607	0	616	0			621	395,823	630	0			441	395,823	639	2,386,658	649	848,681	
Total Government Activities Expenditures	608	691,462	617	433,317	619	0	622	395,823	631	0			442	1,520,602	640	3,398,948	650	0	
Business Type Proprietary: Enterprise & ISF												248,460	374	248,460	641	239,420	651	150,293	
Total Gov & Bus Type Expenditures	97	691,462	125	433,317	153	0	180	395,823	205	0	225	248,460	255	1,769,062	285	3,638,368	315	150,293	
Transfers Out	101	496,363	129	0	156	0	184	0	207	0	229	0	259	496,363	289	2,262,769	319	1,464,488	
Total ALL Expenditures/Transfers Out	102	1,187,825	130	433,317	157	0	185	395,823	208	0	230	248,460	260	2,265,425	290	2,502,189	320	1,614,781	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-21,835	131	0	158	0	186	0	209	0	231	0	261	-21,835	291	2,011,627	321	1,945,985	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	2,236,482	132	7,000	159	0	187	0	210	0	232	0	262	2,243,482	292	3,630,803	322	3,429,955	
Ending Fund Balance June 30	105	2,214,647	133	7,000	160	0	188	0	211	0	233	0	263	2,221,647	293	5,642,430	323	5,375,940	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Marquette

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Marquette

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Marquette, Iowa

The City Council will conduct a public hearing on the proposed Budget at Marquette City Hall, Marquette, Iowa

on March 13, 2007 at 5:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.05843

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.80930

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 873-3735
phone number

Maryanne Trudo, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	21,127	22,600	20,967
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	21,127	22,600	20,967
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	394,717	394,717	384,135
Other City Taxes	6	838,973	1,144,000	1,212,068
Licenses & Permits	7	2,060	2,060	2,145
Use of Money and Property	8	276,260	276,760	268,900
Intergovernmental	9	38,600	36,000	39,850
Charges for Fees & Service	10	171,820	170,757	156,655
Special Assessments	11	0	0	0
Miscellaneous	12	3,670	204,153	11,558
Other Financing Sources	13	496,363	2,262,769	1,464,488
Total Revenues and Other Sources	14	2,243,590	4,513,816	3,560,766
Expenditures & Other Financing Uses				
Public Safety	15	205,373	198,020	147,682
Public Works	16	177,658	178,293	174,498
Health and Social Services	17	2,158	2,070	316
Culture and Recreation	18	81,825	92,965	72,257
Community and Economic Development	19	635	635	632
General Government	20	262,413	236,895	185,976
Debt Service	21	394,717	303,412	315,095
Capital Projects	22	395,823	2,386,658	848,681
Total Government Activities Expenditures	23	1,520,602	3,398,948	0
Business Type / Enterprises	24	248,460	239,420	150,293
Total ALL Expenditures	25	1,769,062	3,638,368	150,293
Transfers Out	26	496,363	2,262,769	1,464,488
Total ALL Expenditures/Transfers Out	27	2,265,425	2,502,189	1,614,781
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-21,835	2,011,627	1,945,985
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,243,482	3,630,803	3,429,955
Ending Fund Balance June 30	31	2,221,647	5,642,430	5,375,940