

57-547

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Marion County Name: LINN Date Budget Adopted: 03/01/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	933,910,632	2b		918,122,553
		DEBT SERVICE	3a	942,753,619	3b		926,965,540
Ag Land	4a	2,355,617					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	7,564,676	7,436,793	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	139,391	137,039	45	0.14926
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	126,078	123,947	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	415,277	408,252	52	0.44466
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	37,356	36,725	61	0.04000
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	8,282,778	8,142,756		
384.1	3.00375		Ag Land		26	7,076	7,076	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	8,289,854	8,149,832		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	948,027	932,005		1.01512
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	534,890	525,846		0.57274
	Amt Nec		Other Employee Benefits		31	1,406,532	1,382,757		1.50607
Total Employee Benefit Levies (29,30,31)					32	2,889,449	2,840,608	65	3.09392
Sub Total Special Revenue Levies (28+32)					33	2,889,449	2,840,608		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
		(A)	(B)		34	0	0	66	0
		(A)	(B)		35	0	0	67	0
		(A)	(B)		36	0	0	68	0
		(A)	(B)		35a	0	0	69	0
		(A)	(B)		36a	0	0	565	0
		(A)	(B)		37	0	0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	2,889,449	2,840,608		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	1,718,523	1,689,747	70	1.82288
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	12,897,826	12,680,187	72	13.78572

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Marion

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	7,685,577	4,759,944	137,388	12,431,684	910,968	25,925,561	6,168,431	32,093,992
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	13,259,178	7,465,310	1,893,115	5,959,938	40,245	28,617,786	5,771,998	34,389,784
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,791,600	7,905,818	1,902,206	6,646,988	50,000	29,296,612	5,555,325	34,851,937
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	8,153,155	4,319,436	128,297	11,744,634	901,213	25,246,735	6,385,104	31,631,839
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	8,153,155	4,319,436	128,297	11,744,634	901,213	25,246,735	6,385,104	31,631,839
Re-Est Revenues	6	13,777,867	7,945,164	1,824,549	3,432,677	47,000	27,027,257	5,947,703	32,974,960
Re-Est Expenditures	7	14,209,397	8,444,039	1,859,693	7,237,306	25,000	31,775,435	5,542,974	37,318,409
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	7,721,625	3,820,561	93,153	7,940,005	923,213	20,498,557	6,789,833	27,288,390
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	7,721,625	3,820,561	93,153	7,940,005	923,213	20,498,557	6,789,833	27,288,390
Revenues	11	14,108,351	7,644,783	1,851,041	6,301,000	47,500	29,952,675	6,310,091	36,262,766
Expenditures	12	14,948,714	8,095,107	1,894,193	8,621,784	25,000	33,584,798	6,264,259	39,849,057
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	6,881,262	3,370,237	50,001	5,619,221	945,713	16,866,434	6,835,665	23,702,099

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	4,807,758	54,700					325 4,862,458	4,644,544	4,271,217
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	2,591,587	15,000					330 2,606,587	2,507,954	2,464,344
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	18,000						349 18,000	18,000	11,234
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	7,417,345	69,700			0		7,487,045	7,170,498	6,746,795
Public Works										
Roads, Bridges, & Sidewalks	12	900,812	1,602,931					353 2,503,743	2,385,933	2,218,371
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	200,000						324 200,000	193,000	204,752
Traffic Control and Safety	15	36,960						326 36,960	35,000	0
Snow Removal	16		100,000					354 100,000	100,000	121,179
Highway Engineering	17							355 0	0	0
Street Cleaning	18		40,000					359 40,000	40,000	40,240
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	1,137,772	1,742,931			0		2,880,703	2,753,933	2,584,542
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	1,345,517						344 1,345,517	1,289,326	1,211,395	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	1,034,120	23,000					346 1,057,120	951,906	903,400	
Recreation 34	121,203	28,000					587 149,203	144,057	107,373	
Cemetery 35	44,881						366 44,881	43,157	41,526	
Community Center, Zoo, & Marina 36	90,813						347 90,813	71,381	59,234	
Other Culture and Recreation 37	241,589						348 241,589	276,754	205,515	
TOTAL (lines 31 - 37) 38	2,878,123	51,000			0		2,929,123	2,776,581	2,528,443	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40							368 0	406,129	321,817	
Housing and Urban Renewal 41	576,420	10,000					369 586,420	514,269	415,255	
Planning & Zoning 42	425,399						379 425,399	341,415	279,287	
Other Com & Econ Development 43		598,838					370 598,838	577,661	527,806	
TOTAL (lines 39 - 43) 44	1,001,819	608,838			0		1,610,657	1,839,474	1,544,165	
General Government										
Mayor, Council, & City Manager 45	695,310	10,000					375 705,310	918,783	595,411	
Clerk, Treasurer, & Finance Adm. 46	355,913	10,018					376 365,931	345,001	308,970	
Elections 47	11,000						377 11,000	0	10,127	
Legal Services & City Attorney 48	75,881						378 75,881	72,350	115,390	
City Hall & General Buildings 49	157,912						380 157,912	232,980	91,401	
Tort Liability 50	250,000						382 250,000	150,000	10,706	
Other General Government 51	202,889	1,579,441					381 1,782,330	1,717,590	1,590,197	
TOTAL (lines 45 - 51) 52	1,748,905	1,599,459			0		3,348,364	3,436,704	2,722,202	
Debt Service 53			1,894,193					1,894,193	1,859,693	1,902,206
Capital Projects 54		882,730		8,532,350				9,415,080	7,940,969	7,209,020
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	14,183,964	4,954,658	1,894,193	8,532,350	0			29,565,165		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						1,804,335	360 1,804,335	1,606,035	1,522,509	
Sewer Utility 57						1,762,973	357 1,762,973	1,686,248	1,611,030	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						1,113,792	383 1,113,792	1,036,279	1,127,526	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68						1,527,575	448 1,527,575	1,132,028	1,237,957	
TOTAL Business Type Expenditures (lines 56 - 68) 69						6,208,675	6,208,675	5,460,590	5,499,022	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	14,183,964	4,954,658	1,894,193	8,532,350	0	6,208,675	35,773,840	5,460,590	5,499,022	
Transfers Out 71	764,750	3,140,449		89,434	25,000	55,584		4,075,217	4,079,967	4,115,542
Total Expenditures & Other Financing Uses (lines 71 +72) 72	14,948,714	8,095,107	1,894,193	8,621,784	25,000	6,264,259	39,849,057	37,318,409	34,851,937	
Continuing Appropriation 73				0		0		0	0	
Ending Fund Balance June 30 74	6,881,262	3,370,237	50,081	5,619,221	945,713	6,835,665	23,702,099	27,288,390	31,631,839	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Marion

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	8,149,832	2,840,608	1,689,747	0		12,680,187	12,123,731	11,497,206
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,149,832	2,840,608	1,689,747	0		12,680,187	12,123,731	11,497,206
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		431,679				431,679	445,382	446,762
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	140,022	48,841	28,776	0		472 217,639	225,429	232,140
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	85,000	82,695
Hotel/Motel Taxes	10	140,000					394 140,000	140,000	144,036
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	280,022	48,841	28,776	0		357,639	450,429	458,871
Licenses & Permits	13	484,325					484,325	534,325	620,587
Use of Money & Property	14	488,970	89,500	20,000	334,000	44,000	295,000	1,271,470	1,251,929
Intergovernmental:									
Federal Grants & Reimbursements	15			400,000			399 400,000	1,600,000	967,995
State Shared Revenues	16		2,219,214				400 2,219,214	2,161,367	2,201,477
Other State Grants & Reimbursements	17	108,625		150,000			401 258,625	676,449	306,645
Local Grants & Reimbursements	18	121,050					402 121,050	130,954	301,311
Subtotal - Intergovernmental (lines 15 thru 18)	19	229,675	2,219,214	0	550,000		0 2,998,889	4,568,770	3,777,428
Charges for Fees & Service:									
Water Utility	20						404 2,373,200	2,269,100	2,144,270
Sewer Utility	21			395,000			405 2,417,800	2,584,000	2,583,025
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 1,209,000	1,188,000	1,164,301
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	392,518					413 392,518	316,240	342,744
Subtotal - Charges for Service (lines 20 thru 32)	33	392,518	0	395,000	0	6,000,000	6,787,518	6,357,340	6,234,340
Special Assessments	34		20,000				325 20,325	20,325	26,356
Miscellaneous	35	488,810	1,626,441	22,000	3,500	14,766	2,155,517	3,142,762	2,475,274
Other Financing Sources:									
Operating Transfers In	36	3,594,199	388,500	92,518			4,075,217	4,079,967	4,115,542
Proceeds of Debt	37			5,000,000			5,000,000	0	3,282,906
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	3,594,199	388,500	92,518	5,000,000	0	9,075,217	4,079,967	7,398,448
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	14,108,351	7,644,783	1,851,041	6,301,000	47,500	6,310,091	36,262,766	32,974,960
Beginning Fund Balance July 1	41	7,721,625	3,820,561	93,153	7,940,005	923,213	6,789,833	27,288,390	31,631,839
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	21,829,976	11,465,344	1,944,194	14,241,005	970,713	13,099,924	63,551,156	64,606,799
	424								66,483,776

CITY OF Marion ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	8,149,832	106	2,840,608	134	1,689,747	161	0					234	12,680,187	264	12,123,731	294	11,497,206	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	8,149,832	108	2,840,608	136	1,689,747	163	0					236	12,680,187	266	12,123,731	296	11,497,206	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	431,679									238	431,679	268	445,382	298	446,762	
Other City Taxes	81	280,022	111	48,841	138	28,776	165	0					239	357,639	269	450,429	299	458,871	
Licenses & Permits	82	484,325	112	0							212	0	240	484,325	270	534,325	300	620,587	
Use of Money and Property	83	488,970	113	89,500	139	20,000	166	334,000	194	44,000	213	295,000	241	1,271,470	271	1,251,929	301	1,454,512	
Intergovernmental	84	229,675	114	2,219,214	140	0	167	550,000			426	0	242	2,998,889	272	4,568,770	302	3,777,428	
Charges for Fees & Service	85	392,518	115	0	141	0	168	395,000	195	0	214	6,000,000	243	6,787,518	273	6,357,340	303	6,234,340	
Special Assessments	86	0	116	0	142	20,000	169	0			427	325	244	20,325	274	20,325	304	26,356	
Miscellaneous	87	488,810	117	1,626,441	143	0	170	22,000	196	3,500	215	14,766	245	2,155,517	275	3,142,762	305	2,475,274	
Sub-Total Revenues	88	10,514,152	118	7,256,283	144	1,758,523	171	1,301,000	197	47,500	216	6,310,091	246	27,187,549	276	28,894,993	306	26,991,336	
Other Financing Sources:																			
Transfers In	89	3,594,199	119	388,500	145	92,518	172	0	198	0	217	0	247	4,075,217	277	4,079,967	307	4,115,542	
Proceeds of Debt	90	0	459	0	146	0	173	5,000,000			218	0	248	5,000,000	278	0	308	3,282,906	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	14,108,351	120	7,644,783	148	1,851,041	175	6,301,000	200	47,500	220	6,310,091	250	36,262,766	280	32,974,960	310	34,389,784	
Expenditures & Other Financing Uses																			
Public Safety	600	7,417,345	609	69,700					623	0			335	7,487,045	632	7,170,498	642	6,746,795	
Public Works	601	1,137,772	610	1,742,931					624	0			336	2,880,703	633	2,753,933	643	2,584,542	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	2,878,123	612	51,000					626	0			371	2,929,123	635	2,776,581	645	2,528,443	
Community and Economic Development	604	1,001,819	613	608,838					627	0			372	1,610,657	636	1,839,474	646	1,544,165	
General Government	605	1,748,905	614	1,599,459					628	0			373	3,348,364	637	3,436,704	647	2,722,202	
Debt Service	606	0	615	0	618	1,894,193			629	0			440	1,894,193	638	1,859,693	648	1,902,206	
Capital Projects	607	0	616	882,730			621	8,532,350	630	0			441	9,415,080	639	7,940,969	649	7,209,020	
Total Government Activities Expenditures	608	14,183,964	617	4,954,658	619	1,894,193	622	8,532,350	631	0			442	29,565,165	640	27,777,852	650	0	
Business Type Proprietary: Enterprise & ISF												6,208,675	374	6,208,675	641	5,460,590	651	5,499,022	
Total Gov & Bus Type Expenditures	97	14,183,964	125	4,954,658	153	1,894,193	180	8,532,350	205	0	225	6,208,675	255	35,773,840	285	33,238,442	315	5,499,022	
Transfers Out	101	764,750	129	3,140,449	156	0	184	89,434	207	25,000	229	55,584	259	4,075,217	289	4,079,967	319	4,115,542	
Total ALL Expenditures/Transfers Out	102	14,948,714	130	8,095,107	157	1,894,193	185	8,621,784	208	25,000	230	6,264,259	260	39,849,057	290	9,540,557	320	9,614,564	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-840,363	131	-450,324	158	-43,152	186	-2,320,784	209	22,500	231	45,832	261	-3,586,291	291	23,434,403	321	24,775,220	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	7,721,625	132	3,820,561	159	93,153	187	7,940,005	210	923,213	232	6,789,833	262	27,288,390	292	31,631,839	322	32,093,992	
Ending Fund Balance June 30	105	6,881,262	133	3,370,237	160	50,001	188	5,619,221	211	945,713	233	6,835,665	263	23,702,099	293	55,066,242	323	56,869,212	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Marion

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO CORPORATE PURPOSE	2,000,000	December-97	175,000	44,850	450	220,300	450	219,850
(2)	GO CORPORATE PURPOSE	2,500,000	December-99	225,000	60,383	450	285,833	10,844	274,989
(3)	GO CORPORATE PURPOSE	2,700,000	December-01	220,000	76,835	450	297,285	7,240	290,045
(4)	REFUNDING BONDS	1,355,000	December-01	175,000	22,945	450	198,395	81,610	116,785
(5)	GO CORPORATE PURPOSE	3,100,000	December-03	260,000	92,398	450	352,848	45,098	307,750
(6)	GO CORPORATE PURPOSE	700,000	December-04	65,000	18,920	450	84,370	450	83,920
(7)	GO CORPORATE PURPOSE	3,300,000	December-05	270,000	116,003	450	386,453	29,336	357,117
(8)	LOAN AGREEMENT		December-01	25,000	0		25,000		25,000
(9)	LOAN AGREEMENT	60,255	July-06	4,957	2,783		7,740		7,740
(10)	LOAN AGREEMENT	285,577	December-06	23,720	11,607		35,327		35,327
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,443,677	446,724	3,150	1,893,551	175,028	1,718,523

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Marion

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,718,523

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Marion, Iowa

The City Council will conduct a public hearing on the proposed Budget at Marion City Hall

on 03/01/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.78572

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-743-6351
phone number

Wesley A. Nelson
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	12,680,187	12,123,731	11,497,206
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	12,680,187	12,123,731	11,497,206
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	431,679	445,382	446,762
Other City Taxes	6	357,639	450,429	458,871
Licenses & Permits	7	484,325	534,325	620,587
Use of Money and Property	8	1,271,470	1,251,929	1,454,512
Intergovernmental	9	2,998,889	4,568,770	3,777,428
Charges for Fees & Service	10	6,787,518	6,357,340	6,234,340
Special Assessments	11	20,325	20,325	26,356
Miscellaneous	12	2,155,517	3,142,762	2,475,274
Other Financing Sources	13	9,075,217	4,079,967	7,398,448
Total Revenues and Other Sources	14	36,262,766	32,974,960	34,389,784
Expenditures & Other Financing Uses				
Public Safety	15	7,487,045	7,170,498	6,746,795
Public Works	16	2,880,703	2,753,933	2,584,542
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,929,123	2,776,581	2,528,443
Community and Economic Development	19	1,610,657	1,839,474	1,544,165
General Government	20	3,348,364	3,436,704	2,722,202
Debt Service	21	1,894,193	1,859,693	1,902,206
Capital Projects	22	9,415,080	7,940,969	7,209,020
Total Government Activities Expenditures	23	29,565,165	27,777,852	0
Business Type / Enterprises	24	6,208,675	5,460,590	5,499,022
Total ALL Expenditures	25	35,773,840	33,238,442	5,499,022
Transfers Out	26	4,075,217	4,079,967	4,115,542
Total ALL Expenditures/Transfers Out	27	39,849,057	9,540,557	9,614,564
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,586,291	23,434,403	24,775,220
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	27,288,390	31,631,839	32,093,992
Ending Fund Balance June 30	31	23,702,099	55,066,242	56,869,212