

28-263

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Manchester County Name: DELAWARE Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 5,257	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	127,700,340	2b		122,488,886
		DEBT SERVICE	3a	134,410,340	3b		129,198,886
Ag Land	4a	715,600					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	1,034,373	992,160	43 8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	49 0
12(15)	Amt Nec		Joint city-county building lease		0	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		80,000	76,736	52 0.62647
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		4,732	4,539	465 0.03706
(384) Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	53 0
12(2)	0.81000		Memorial Building		0	0	54 0
12(3)	0.13500		Symphony Orchestra		0	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	56 0
12(5)	As Voted		County Bridge		0	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	58 0
12(9)	0.03375		Aid to a Transit Company		0	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	60 0
12(19)	1.00000		City Emergency Medical District		0	0	466 0
12(21)	0.27000		Support Public Library		0	0	61 0
28E.22	1.50000		Unified Law Enforcement		0	0	62 0
Total General Fund Regular Levies (5 thru 24)					1,119,105	1,073,435	
384.1	3.00375		Ag Land		2,149	2,149	63 3.00375
Total General Fund Tax Levies (25 + 26)					1,121,254	1,075,584	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		0	0	64 0
384.6	Amt Nec		Police & Fire Retirement		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		195,000	187,042	1.52701
	Amt Nec		Other Employee Benefits		207,500	199,032	1.62490
Total Employee Benefit Levies (29,30,31)					402,500	386,074	65 3.15191
Sub Total Special Revenue Levies (28+32)					402,500	386,074	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)		(B)			0	66 0
	SSMID 2 (A)		(B)			0	67 0
	SSMID 3 (A)		(B)			0	68 0
	SSMID 4 (A)		(B)			0	69 0
	SSMID 5 (A)		(B)			0	565 0
	SSMID 6 (A)		(B)			0	566 0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					402,500	386,074	
384.4	Amt Nec		Debt Service Levy	76.10(6)	369,340	355,019	70 2.74785
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	71 0
Total Property Taxes (27+39+40+41)					1,893,094	1,816,677	72 14.66329

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Manchester

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	422,241	1,179,349	736,758	-293,914	0	2,044,434	1,157,135	3,201,569
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,600,004	2,071,125	3,142,035	3,122,775	0	10,935,939	1,790,285	12,726,224
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,502,989	1,902,463	2,919,880	3,050,099	0	10,375,431	1,422,378	11,797,809
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	519,256	1,348,011	958,913	-221,238	0	2,604,942	1,525,042	4,129,984
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	519,256	1,348,011	958,913	-221,238	0	2,604,942	1,525,042	4,129,984
Re-Est Revenues	6	2,297,847	1,749,291	753,145	2,178,885	0	6,979,168	1,072,500	8,051,668
Re-Est Expenditures	7	2,325,779	1,581,546	1,061,220	1,862,416	0	6,830,961	1,149,069	7,980,030
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	491,324	1,515,756	650,838	95,231	0	2,753,149	1,448,473	4,201,622
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	491,324	1,515,756	650,838	95,231	0	2,753,149	1,448,473	4,201,622
Revenues	11	2,409,463	2,123,793	533,695	9,993,553	0	15,060,504	1,692,500	16,753,004
Expenditures	12	2,368,690	2,064,013	1,183,996	4,544,676	0	10,161,375	1,235,960	11,397,335
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	532,097	1,575,536	537	5,544,108	0	7,652,278	1,905,013	9,557,291

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	932,459	6,300				325	938,759	876,625	847,225
Jail	2						327	0	0	0
Emergency Management	3	5,432					328	5,432	5,407	6,017
Flood Control	4						329	0	0	0
Fire Department	5	126,634					330	126,634	126,720	137,740
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	6,900					349	6,900	6,893	7,597
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,071,425	6,300		0			1,077,725	1,015,645	998,579
Public Works										
Roads, Bridges, & Sidewalks	12	113,045	363,184				353	476,229	491,184	542,644
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15		24,000				326	24,000	27,616	19,567
Snow Removal	16		35,250				354	35,250	39,000	37,313
Highway Engineering	17						355	0	0	0
Street Cleaning	18		16,000				359	16,000	11,000	15,041
Airport (if not Enterprise)	19	48,142	6,000				365	54,142	61,757	84,862
Garbage (if not Enterprise)	20	274,511					358	274,511	272,694	252,844
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	435,698	444,434		0			880,132	903,251	952,271
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	1,300	0
TOTAL (lines 23 - 29)	30	0	0		0			0	1,300	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	267,329	9,000					344 276,329	256,655	261,212
Museum, Band and Theater 32							345 0	0	0
Parks 33	221,373	25,460					346 246,833	279,036	261,268
Recreation 34	91,388						587 91,388	102,646	103,955
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	2,874						348 2,874	3,480	3,715
TOTAL (lines 31 - 37) 38	582,964	34,460			0		617,424	641,817	630,150
Community and Economic Development									
Community Beautification 39	52,177						367 52,177	67,851	124,064
Economic Development 40	25,000	600,000					368 625,000	27,131	540,330
Housing and Urban Renewal 41							369 0	27,334	28,055
Planning & Zoning 42	39,373						379 39,373	39,954	35,136
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	116,550	600,000			0		716,550	162,270	727,585
General Government									
Mayor, Council, & City Manager 45	150,710						375 150,710	132,751	140,994
Clerk, Treasurer, & Finance Adm. 46							376 0	0	0
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50							382 0	0	0
Other General Government 51	5,843	26,000					381 31,843	31,141	131,955
TOTAL (lines 45 - 51) 52	156,553	26,000			0		182,553	163,892	272,949
Debt Service 53		122,469	478,495				600,964	828,876	866,886
Capital Projects 54				4,451,150			4,451,150	1,745,101	2,844,943
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	2,363,190	1,233,663	478,495	4,451,150	0		8,526,498		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						547,401	360 547,401	527,725	490,279
Sewer Utility 57						535,554	357 535,554	446,914	580,657
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,082,955	1,082,955	974,639	1,070,936
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	2,363,190	1,233,663	478,495	4,451,150	0	1,082,955	9,609,453	974,639	1,070,936
Transfers Out 71	5,500	830,350	705,501	93,526		153,005	1,787,882	1,543,239	3,433,510
Total Expenditures & Other Financing Uses (lines 71 +72) 72	2,368,690	2,064,013	1,183,996	4,544,676	0	1,235,960	11,397,335	7,980,030	11,797,809
Continuing Appropriation 73				0		0	0	0	0
Ending Fund Balance June 30 74	532,097	1,575,536	587	5,544,108	0	1,905,013	9,557,291	4,201,622	4,129,984

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Manchester

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1,075,584	386,074	355,019	0			1,816,677	1,908,035	1,827,903
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,075,584	386,074	355,019	0			1,816,677	1,908,035	1,827,903
Delinquent Property Taxes							0	0	0
TIF Revenues		229,859					229,859	344,540	342,640
Other City Taxes:									
Utility Tax Replacement Excise Taxes	45,670	16,426	14,321	0			472 76,417	0	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	28,250	330,000					395 358,250	358,250	733,944
Subtotal - Other City Taxes (lines 6 thru 11)	73,920	346,426	14,321	0			434,667	358,250	733,944
Licenses & Permits	23,730						23,730	23,430	30,909
Use of Money & Property	13,500	18,840	10,000				42,340	63,335	62,361
Intergovernmental:									
Federal Grants & Reimbursements							399 0	518,904	617,112
State Shared Revenues		438,434					400 438,434	437,908	440,145
Other State Grants & Reimbursements	3,961	400		378,750			401 383,111	26,243	193,006
Local Grants & Reimbursements	255,033	5,400					402 260,433	250,553	219,819
Subtotal - Intergovernmental (lines 15 thru 18)	258,994	444,234	0	378,750			0 1,081,978	1,233,608	1,470,082
Charges for Fees & Service:									
Water Utility						530,500	404 530,500	532,500	529,054
Sewer Utility						1,152,000	405 1,152,000	532,000	525,601
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	265,680						410 265,680	265,680	250,815
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone	1,800						429 1,800	1,800	785
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	162,525						413 162,525	145,982	144,244
Subtotal - Charges for Service (lines 20 thru 32)	430,005	0	0	0	0	1,682,500	2,112,505	1,477,962	1,450,499
Special Assessments				173,526				173,526	239,414
Miscellaneous	126,730	65,860		443,500				636,090	255,865
Other Financing Sources:									
Operating Transfers In	407,000	32,500	154,355	1,184,027		10,000		1,787,882	1,543,239
Proceeds of Debt		600,000		7,813,750				8,413,750	560,000
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	407,000	632,500	154,355	8,997,777	0	10,000		10,201,632	2,103,239
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	2,409,463	2,123,793	533,695	9,993,553	0	1,692,500		16,753,004	8,051,668
Beginning Fund Balance July 1	491,324	1,515,756	650,838	95,231	0	1,448,473		4,201,622	4,129,984
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	2,900,787	3,639,549	1,184,533	10,088,784	0	3,140,973	424 20,954,626	12,181,652	15,927,793

CITY OF Manchester ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	1,075,584	106	386,074	134	355,019	161	0					234	1,816,677	264	1,908,035	294	1,827,903	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,075,584	108	386,074	136	355,019	163	0					236	1,816,677	266	1,908,035	296	1,827,903	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	229,859									238	229,859	268	344,540	298	342,640	
Other City Taxes	81	73,920	111	346,426	138	14,321	165	0					239	434,667	269	358,250	299	733,944	
Licenses & Permits	82	23,730	112	0							212	0	240	23,730	270	23,430	300	30,909	
Use of Money and Property	83	13,500	113	18,840	139	10,000	166	0	194	0	213	0	241	42,340	271	63,335	301	62,361	
Intergovernmental	84	258,994	114	444,234	140	0	167	378,750			216	0	242	1,081,978	272	1,233,608	302	1,470,082	
Charges for Fees & Service	85	430,005	115	0	141	0	168	0	195	0	214	1,682,500	243	2,112,505	273	1,477,962	303	1,450,499	
Special Assessments	86	0	116	0	142	0	169	173,526			215	0	244	173,526	274	239,414	304	181,213	
Miscellaneous	87	126,730	117	65,860	143	0	170	443,500	196	0	216	0	245	636,090	275	299,855	305	255,865	
Sub-Total Revenues	88	2,002,463	118	1,491,293	144	379,340	171	995,776	197	0	216	1,682,500	246	6,551,372	276	5,948,429	306	6,355,416	
Other Financing Sources:																			
Transfers In	89	407,000	119	32,500	145	154,355	172	1,184,027	198	0	217	10,000	247	1,787,882	277	1,543,239	307	3,433,510	
Proceeds of Debt	90	0	120	600,000	146	0	173	7,813,750			218	0	248	8,413,750	278	560,000	308	2,937,298	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	2,409,463	120	2,123,793	148	533,695	175	9,993,553	200	0	220	1,692,500	250	16,753,004	280	8,051,668	310	12,726,224	
Expenditures & Other Financing Uses																			
Public Safety	600	1,071,425	609	6,300					623	0			335	1,077,725	632	1,015,645	642	998,579	
Public Works	601	435,698	610	444,434					624	0			336	880,132	633	903,251	643	952,271	
Health and Social Services	602	0	611	0					625	0			352	0	634	1,300	644	0	
Culture and Recreation	603	582,964	612	34,460					626	0			371	617,424	635	641,817	645	630,150	
Community and Economic Development	604	116,550	613	600,000					627	0			372	716,550	636	162,270	646	727,585	
General Government	605	156,553	614	26,000					628	0			373	182,553	637	163,892	647	272,949	
Debt Service	606	0	615	122,469	618	478,495			629	0			440	600,964	638	828,876	648	866,886	
Capital Projects	607	0	616	0			621	4,451,150	630	0			441	4,451,150	639	1,745,101	649	2,844,943	
Total Government Activities Expenditures	608	2,363,190	617	1,233,663	619	478,495	622	4,451,150	631	0			442	8,526,498	640	5,462,152	650	0	
Business Type Proprietary: Enterprise & ISF											1,082,955	374	1,082,955	641	974,639	651	1,070,936		
Total Gov & Bus Type Expenditures	97	2,363,190	125	1,233,663	153	478,495	180	4,451,150	205	0	225	1,082,955	255	9,609,453	285	6,436,791	315	1,070,936	
Transfers Out	101	5,500	129	830,350	156	705,501	184	93,526	207	229	229	153,005	259	1,787,882	289	1,543,239	319	3,433,510	
Total ALL Expenditures/Transfers Out	102	2,368,690	130	2,064,013	157	1,183,996	185	4,544,676	208	0	230	1,235,960	260	11,397,335	290	2,517,878	320	4,504,446	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	40,773	131	59,780	158	-650,301	186	5,448,877	209	0	231	456,540	261	5,355,669	291	5,533,790	321	8,221,778	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	491,324	132	1,515,756	159	650,838	187	95,231	210	0	232	1,448,473	262	4,201,622	292	4,129,984	322	3,201,569	
Ending Fund Balance June 30	105	532,097	133	1,575,536	160	537	188	5,544,108	211	0	233	1,905,013	263	9,557,291	293	9,663,774	323	11,423,347	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Manchester

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2005 General Obligation Bond Issue	2,450,000	3/2005	245,000	79,110	500	324,610	19,675	304,935
(2)	2004 General Obligation Bond Issue	2,375,000	7/2004	120,000	33,785	500	154,285	134,680	19,605
(3)	Tax Increment Revenue Bond (XL Trailers 2002)	155,000	12/2002	15,291	6,211		21,502	21,502	0
(4)	Tax Increment Revenue Bond (XL Trailers 2006)	500,000	2/2006	0	35,096		35,096	35,096	0
(5)	Tax Increment Revenue Bond (Hendersons 2005)	430,000	3/2005	43,000	22,871		65,871	65,871	0
(6)	Anticipated Loan (Capital Purchases)	44,800	8/2007	44,800			44,800		44,800
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			468,091	177,073	1,000	646,164	276,824	369,340

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Manchester

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	369,340

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Manchester, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 204 E. Main St.

on 02/26/07 at 5:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.66329

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 927-3636
phone number

Erin Rempe
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,816,677	1,908,035	1,827,903
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,816,677	1,908,035	1,827,903
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	229,859	344,540	342,640
Other City Taxes	6	434,667	358,250	733,944
Licenses & Permits	7	23,730	23,430	30,909
Use of Money and Property	8	42,340	63,335	62,361
Intergovernmental	9	1,081,978	1,233,608	1,470,082
Charges for Fees & Service	10	2,112,505	1,477,962	1,450,499
Special Assessments	11	173,526	239,414	181,213
Miscellaneous	12	636,090	299,855	255,865
Other Financing Sources	13	10,201,632	2,103,239	6,370,808
Total Revenues and Other Sources	14	16,753,004	8,051,668	12,726,224
Expenditures & Other Financing Uses				
Public Safety	15	1,077,725	1,015,645	998,579
Public Works	16	880,132	903,251	952,271
Health and Social Services	17	0	1,300	0
Culture and Recreation	18	617,424	641,817	630,150
Community and Economic Development	19	716,550	162,270	727,585
General Government	20	182,553	163,892	272,949
Debt Service	21	600,964	828,876	866,886
Capital Projects	22	4,451,150	1,745,101	2,844,943
Total Government Activities Expenditures	23	8,526,498	5,462,152	0
Business Type / Enterprises	24	1,082,955	974,639	1,070,936
Total ALL Expenditures	25	9,609,453	6,436,791	1,070,936
Transfers Out	26	1,787,882	1,543,239	3,433,510
Total ALL Expenditures/Transfers Out	27	11,397,335	2,517,878	4,504,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	5,355,669	5,533,790	8,221,778
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,201,622	4,129,984	3,201,569
Ending Fund Balance June 30	31	9,557,291	9,663,774	11,423,347