

# 65-620

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Malvern County Name: MILLS Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	21,553,075	2b		20,687,310
		<b>DEBT SERVICE</b>	3a	21,553,075	3b		20,687,310
Ag Land	4a	478,055					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	174,580	167,567	43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	2,909	2,792	47	0.13497
12(13)	0.06750		Planning a Sanitary Disposal Project		10	1,454	1,396	48	0.06746
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	40,000	38,393	52	1.85588
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>218,943</b>	<b>210,148</b>		
384.1	3.00375		Ag Land		26	1,435	1,435	63	3.00175
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>220,378</b>	<b>211,583</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	5,819	5,586	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	15,500	14,877		0.71915
	Amt Nec		Other Employee Benefits		31	23,000	22,076		1.06713
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>38,500</b>	<b>36,953</b>	65	<b>1.78629</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>44,319</b>	<b>42,539</b>		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	<b>44,319</b>	<b>42,539</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	96,443	92,569	70	4.47467
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>361,140</b>	<b>346,691</b>	72	<b>16.68927</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Malvern

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-52,450	356,942	79,568	142		384,202	363,182	747,384
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	633,073	245,362	46,722	436,651		1,361,808	230,400	1,592,208
Actual Expenditures Except End Bal (pg 12, line 259) *	3	829,559	431,896	104,393	579,925		1,945,773	369,971	2,315,744
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-248,936	170,408	21,897	-143,132	0	-199,763	223,611	23,848
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	-248,936	170,408	21,897	-143,132	0	-199,763	223,611	23,848
Re-Est Revenues	6	426,773	370,499	94,445	800,000	0	1,691,717	271,586	1,963,303
Re-Est Expenditures	7	422,235	358,550	179,113	800,000	0	1,759,898	189,200	1,949,098
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-244,398	182,357	-62,771	-143,132	0	-267,944	305,997	38,053
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	-244,398	182,357	-62,771	-143,132	0	-267,944	305,997	38,053
Revenues	11	479,453	357,714	169,961	0	0	1,007,128	230,800	1,237,928
Expenditures	12	491,139	284,673	96,443	56,000	0	928,255	155,800	1,084,055
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-256,084	255,398	10,747	-199,132	0	-189,071	380,997	191,926

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	21,200	2,000				325	23,200	22,500	37,638
Jail	2	0					327	0	0	0
Emergency Management	3	12,662					328	12,662	3,850	3,223
Flood Control	4						329	0	0	0
Fire Department	5	20,050					330	20,050	20,750	16,851
Ambulance	6	12,000					331	12,000	12,000	11,074
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	16,360					333	16,360	15,600	0
Animal Control	9	1,400					349	1,400	2,100	3,321
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>83,672</b>	<b>2,000</b>		<b>0</b>			<b>85,672</b>	<b>76,800</b>	<b>72,107</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	51,437	135,503				353	186,940	234,400	217,237
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	18,000					324	18,000	18,000	22,008
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	55,000					358	55,000	54,000	53,549
Other Public Works	21						350	0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>124,437</b>	<b>135,503</b>		<b>0</b>			<b>259,940</b>	<b>306,400</b>	<b>292,794</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>		<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	52,600	43,220					344 95,820	58,220	531,827
Museum, Band and Theater 32							345 0	0	0
Parks 33	60,800	1,700					346 62,500	73,450	81,955
Recreation 34							587 0	0	6,000
Cemetery 35	6,280						366 6,280	6,280	6,280
Community Center, Zoo, & Marina 36	40,600	1,350					347 41,950	44,400	53,149
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>160,280</b>	<b>46,270</b>					<b>206,550</b>	<b>182,350</b>	<b>679,211</b>
<b>Community and Economic Development</b>									
Community Beautification 39	4,000						367 4,000	3,000	0
Economic Development 40							368 0	0	52,768
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	675						379 675	675	614
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>4,675</b>	<b>0</b>					<b>4,675</b>	<b>3,675</b>	<b>53,382</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,050	300					375 3,350	3,400	3,820
Clerk, Treasurer, & Finance Adm. 46	53,675	10,600					376 64,275	60,560	57,959
Elections 47	750						377 750	500	0
Legal Services & City Attorney 48	8,000						378 8,000	5,000	9,118
City Hall & General Buildings 49	14,600						380 14,600	0	16,452
Tort Liability 50	38,000						382 38,000	40,000	33,327
Other General Government 51		30,000					381 30,000	102,100	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>118,075</b>	<b>40,900</b>					<b>158,975</b>	<b>211,560</b>	<b>120,676</b>
<b>Debt Service 53</b>			96,443					96,443	179,113
<b>Capital Projects 54</b>				56,000				56,000	800,000
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>491,139</b>	<b>224,673</b>	<b>96,443</b>	<b>56,000</b>			<b>868,255</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						83,900	360 83,900	137,000	126,778
Sewer Utility 57						46,900	357 46,900	52,200	12,573
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	43,118
Enterprise CAPITAL PROJECTS 68							448 0	0	85,294
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>130,800</b>	<b>130,800</b>	<b>189,200</b>	<b>267,763</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>491,139</b>	<b>224,673</b>	<b>96,443</b>	<b>56,000</b>	<b>0</b>	<b>130,800</b>	<b>999,055</b>	<b>189,200</b>	<b>267,763</b>
Transfers Out 71		60,000						85,000	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>491,139</b>	<b>284,673</b>	<b>96,443</b>	<b>56,000</b>	<b>0</b>	<b>155,800</b>	<b>1,084,055</b>	<b>1,949,098</b>	<b>2,315,744</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>-256,084</b>	<b>255,398</b>	<b>10,747</b>	<b>-199,132</b>	<b>0</b>	<b>380,997</b>	<b>191,926</b>	<b>38,053</b>	<b>23,848</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Malvern

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	211,583	42,539	92,569	0			346,691	311,751	291,091
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	211,583	42,539	92,569	0			346,691	311,751	291,091
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		16,000					16,000	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	8,795	1,780	3,874	0			472 14,449	13,321	13,911
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	1,441
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	77,000	2,000					395 79,000	92,000	58,612
Subtotal - Other City Taxes (lines 6 thru 11) 12	85,795	3,780	3,874	0			93,449	105,321	73,964
Licenses & Permits 13	3,225						3,225	6,550	472
Use of Money & Property 14	31,650			0			31,650	17,600	28,526
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	55,904
State Shared Revenues 16		214,500					400 214,500	203,450	0
Other State Grants & Reimbursements 17	2,200						401 2,200	185,000	124,336
Local Grants & Reimbursements 18	30,000	9,895					402 39,895	674,745	24,815
Subtotal - Intergovernmental (lines 15 thru 18) 19	32,200	224,395	0	0		0	256,595	1,063,195	205,055
Charges for Fees & Service:									
Water Utility 20						119,500	404 119,500	151,665	112,460
Sewer Utility 21						111,300	405 111,300	115,921	114,673
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	0	71,000					410 71,000	65,400	69,290
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	29,908
Subtotal - Charges for Service (lines 20 thru 32) 33	0	71,000	0	0	0	230,800	301,800	332,986	326,331
Special Assessments 34			18,000				18,000	36,000	12,731
Miscellaneous 35							0	89,900	31,698
Other Financing Sources:									
Operating Transfers In 36	115,000		55,518				170,518	0	616,860
Proceeds of Debt 37							0	0	5,480
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	115,000	0	55,518	0	0	0	170,518	0	622,340
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>479,453</b>	<b>357,714</b>	<b>169,961</b>	<b>0</b>	<b>0</b>	<b>230,800</b>	<b>1,237,928</b>	<b>1,963,303</b>	<b>1,592,208</b>
Beginning Fund Balance July 1 41	-244,398	182,357	-62,771	-143,132	0	305,997	38,053	23,848	747,384
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>235,055</b>	<b>540,071</b>	<b>107,190</b>	<b>-143,132</b>	<b>0</b>	<b>536,797</b>	<b>1,275,981</b>	<b>1,987,151</b>	<b>2,339,592</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	211,583	106	42,539	134	92,569	161	0					234	346,691	264	311,751	294	291,091	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	211,583	108	42,539	136	92,569	163	0					236	346,691	266	311,751	296	291,091	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	16,000									238	16,000	268	0	298	0	
Other City Taxes	81	85,795	111	3,780	138	3,874	165	0					239	93,449	269	105,321	299	73,964	
Licenses & Permits	82	3,225	112	0							212	0	240	3,225	270	6,550	300	472	
Use of Money and Property	83	31,650	113	0	139	0	166	0	194	0	213	0	241	31,650	271	17,600	301	28,526	
Intergovernmental	84	32,200	114	224,395	140	0	167	0			426	0	242	256,595	272	1,063,195	302	205,055	
Charges for Fees & Service	85	0	115	71,000	141	0	168	0	195	0	214	230,800	243	301,800	273	332,986	303	326,331	
Special Assessments	86	0	116	0	142	18,000	169	0			427	0	244	18,000	274	36,000	304	12,731	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	89,900	305	31,698	
Sub-Total Revenues	88	364,453	118	357,714	144	114,443	171	0	197	0	216	230,800	246	1,067,410	276	1,963,303	306	969,868	
<b>Other Financing Sources:</b>																			
Transfers In	89	115,000	119	0	145	55,518	172	0	198	0	217	0	247	170,518	277	0	307	616,860	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	5,480	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	<b>479,453</b>	120	<b>357,714</b>	148	<b>169,961</b>	175	<b>0</b>	200	<b>0</b>	220	<b>230,800</b>	250	<b>1,237,928</b>	280	<b>1,963,303</b>	310	<b>1,592,208</b>	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	83,672	609	2,000					623	0			335	85,672	632	76,800	642	72,107	
Public Works	601	124,437	610	135,503					624	0			336	259,940	633	306,400	643	292,794	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	160,280	612	46,270					626	0			371	206,550	635	182,350	645	679,211	
Community and Economic Development	604	4,675	613	0					627	0			372	4,675	636	3,675	646	53,382	
General Government	605	118,075	614	40,900					628	0			373	158,975	637	211,560	647	120,676	
Debt Service	606	0	615	0	618	96,443			629	0			440	96,443	638	179,113	648	90,268	
Capital Projects	607	0	616	0			621	56,000	630	0			441	56,000	639	800,000	649	12,585	
<b>Total Government Activities Expenditures</b>	608	<b>491,139</b>	617	<b>224,673</b>	619	<b>96,443</b>	622	<b>56,000</b>	631	<b>0</b>			442	<b>868,255</b>	640	<b>1,759,898</b>	650	<b>0</b>	
Business Type Proprietary: Enterprise & ISF												130,800	374	130,800	641	189,200	651	267,763	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	<b>491,139</b>	125	<b>224,673</b>	153	<b>96,443</b>	180	<b>56,000</b>	205	<b>0</b>	225	<b>130,800</b>	255	<b>999,055</b>	285	<b>1,949,098</b>	315	<b>267,763</b>	
Transfers Out	101	0	129	60,000	156	0	184	0	207	0	229	25,000	259	85,000	289	0	319	726,958	
<b>Total ALL Expenditures/Transfers Out</b>	102	<b>491,139</b>	130	<b>284,673</b>	157	<b>96,443</b>	185	<b>56,000</b>	208	<b>0</b>	230	<b>155,800</b>	260	<b>1,084,055</b>	290	<b>189,200</b>	320	<b>994,721</b>	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-11,686	131	73,041	158	73,518	186	-56,000	209	0	231	75,000	261	153,873	291	1,774,103	321	597,487	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	<b>-244,398</b>	132	<b>182,357</b>	159	<b>-62,771</b>	187	<b>-143,132</b>	210	<b>0</b>	232	<b>305,997</b>	262	<b>38,053</b>	292	<b>23,848</b>	322	<b>747,384</b>	
<b>Ending Fund Balance June 30</b>	105	<b>-256,084</b>	133	<b>255,398</b>	160	<b>10,747</b>	188	<b>-199,132</b>	211	<b>0</b>	233	<b>380,997</b>	263	<b>191,926</b>	293	<b>1,797,951</b>	323	<b>1,344,871</b>	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Malvern

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sidewalk Project	640,000	February 01	32,419	8,105		40,524	18,000	22,524
(2)	Wastewater Lagoon Project	799,000	October 02	30,000	25,518		55,518	55,518	0
(3)	HVAC Project - Community Building	100,000	July 02	31,074	1,800		32,874	0	32,874
(4)	Property Purchase for City Shop	108,000	September 04	18,000	0		18,000	0	18,000
(5)	Library Addition Loan	275,000	January 07	22,000	1,045		23,045	0	23,045
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			133,493	36,468	0	169,961	73,518	96,443

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Malvern

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	96,443

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Malvern, Iowa

The City Council will conduct a public hearing on the proposed Budget at Malvern Community Building

on March 12, 2007 at 7:30 p.m.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.68927

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00175

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-624-8282  
phone number

Julie A. Greenwood  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	346,691	311,751	291,091
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>346,691</b>	<b>311,751</b>	<b>291,091</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	16,000	0	0
Other City Taxes	6	93,449	105,321	73,964
Licenses & Permits	7	3,225	6,550	472
Use of Money and Property	8	31,650	17,600	28,526
Intergovernmental	9	256,595	1,063,195	205,055
Charges for Fees & Service	10	301,800	332,986	326,331
Special Assessments	11	18,000	36,000	12,731
Miscellaneous	12	0	89,900	31,698
Other Financing Sources	13	170,518	0	622,340
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,237,928</b>	<b>1,963,303</b>	<b>1,592,208</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	85,672	76,800	72,107
Public Works	16	259,940	306,400	292,794
Health and Social Services	17	0	0	0
Culture and Recreation	18	206,550	182,350	679,211
Community and Economic Development	19	4,675	3,675	53,382
General Government	20	158,975	211,560	120,676
Debt Service	21	96,443	179,113	90,268
Capital Projects	22	56,000	800,000	12,585
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>868,255</b>	<b>1,759,898</b>	<b>0</b>
Business Type / Enterprises	24	130,800	189,200	267,763
<b>Total ALL Expenditures</b>	<b>25</b>	<b>999,055</b>	<b>1,949,098</b>	<b>267,763</b>
Transfers Out	26	85,000	0	726,958
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,084,055</b>	<b>189,200</b>	<b>994,721</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>153,873</b>	<b>1,774,103</b>	<b>597,487</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	38,053	23,848	747,384
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>191,926</b>	<b>1,797,951</b>	<b>1,344,871</b>