

79-748

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: MALCOM County Name: POWESHIEK Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number	Signature
	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>8,031,470</u>	2b <u>7,877,630</u>
DEBT SERVICE	3a <u>8,031,470</u>	3b <u>7,877,630</u>
Ag Land	4a <u>356,170</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes			
Sec.	Limit				Utility Replacement	Levied			Rate
384.1	#N/A	Regular General levy	###	5	65,055	63,809	43		8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44		0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45		0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46		0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47		0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48		0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49		0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50		0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51		0
12(18)	Amt Nec	Liability, property & self insurance costs		14	15,521	15,224	52		1.93252
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465		0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53		0
12(2)	0.81000	Memorial Building		16	0	0	54		0
12(3)	0.13500	Symphony Orchestra		17	0	0	55		0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56		0
12(5)	As Voted	County Bridge		19	0	0	57		0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58		0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59		0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60		0
12(19)	1.00000	City Emergency Medical District		463	0	0	466		0
12(21)	0.27000	Support Public Library		23	0	0	61		0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62		0
Total General Fund Regular Levies (5 thru 24)					25	80,576	79,033		
384.1	3.00375	Ag Land		26	1,070	1,070	63		3.00375
Total General Fund Tax Levies (25 + 26)					27	81,646	80,103		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64		0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,408	5,304			0.67335
	Amt Nec	Other Employee Benefits		31	0	0			0
Total Employee Benefit Levies (29,30,31)					32	5,408	5,304	65	0.67335
Sub Total Special Revenue Levies (28+32)					33	5,408	5,304		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66		0
	SSMID 2 (A)		(B)	35		0	67		0
	SSMID 3 (A)		(B)	36		0	68		0
	SSMID 4 (A)		(B)	35a		0	69		0
	SSMID 5 (A)		(B)	36a		0	565		0
	SSMID 6 (A)		(B)	37		0	566		0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	5,408	5,304		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70		0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71		0
Total Property Taxes (27+39+40+41)					42	87,054	85,407	72	10.70587

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MALCOM**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	179,062	7,667	8,077			194,806	54,093	248,899
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	106,024	32,888	3,699			142,611	112,490	255,101
Actual Expenditures Except End Bal (pg 12, line 259) *	3	107,552	19,316	3,700			130,568	108,269	238,837
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	177,534	21,239	8,076	0	0	206,849	58,314	265,163
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	177,534	21,239	8,076	0	0	206,849	58,314	265,163
Re-Est Revenues	6	105,982	31,190	3,530	0	0	140,702	171,144	311,846
Re-Est Expenditures	7	207,224	36,284	3,530	0	0	247,038	195,667	442,705
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	76,292	16,145	8,076	0	0	100,513	33,791	134,304
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	76,292	16,145	8,076	0	0	100,513	33,791	134,304
Revenues	11	107,876	80,676	3,355	320,000	0	511,907	193,291	705,198
Expenditures	12	115,685	39,913	3,355	0	0	158,953	482,784	641,737
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	68,483	56,908	8,076	320,000	0	453,467	-255,702	197,765

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	5,544					325	5,544	6,044	6,735
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	15,110	7,615				330	22,725	109,705	33,032
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	1,300					333	1,300	1,300	0
Animal Control	9	600					349	600	600	676
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	22,554	7,615		0			30,169	117,649	40,443
Public Works										
Roads, Bridges, & Sidewalks	12	22,284	25,111				353	47,395	47,078	27,933
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	6,300					324	6,300	6,000	5,577
Traffic Control and Safety	15	600					326	600	400	81
Snow Removal	16		4,150				354	4,150	4,000	2,114
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	704					358	704	704	717
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	29,888	29,261		0			59,149	58,182	36,422
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	200					343	200	200	206
TOTAL (lines 23 - 29)	30	200	0		0			200	200	206

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	210						344 210	210	210
Museum, Band and Theater 32							345 0	0	0
Parks 33	16,425	1,244					346 17,669	17,706	13,841
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	7,560	140					347 7,700	7,548	5,162
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	24,195	1,384			0		25,579	25,464	19,213
Community and Economic Development									
Community Beautification 39	1,100	8					367 1,108	948	958
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	2,065	153					379 2,218	4,746	4,006
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	3,165	161			0		3,326	5,694	4,964
General Government									
Mayor, Council, & City Manager 45	2,880	290					375 3,170	3,170	2,297
Clerk, Treasurer, & Finance Adm. 46	8,729	1,202					376 9,931	9,703	8,430
Elections 47	1,000						377 1,000	1,000	614
Legal Services & City Attorney 48	3,000						378 3,000	3,000	445
City Hall & General Buildings 49	800						380 800	800	29
Tort Liability 50	7,906						382 7,906	7,750	6,592
Other General Government 51	11,368						381 11,368	10,896	7,213
TOTAL (lines 45 - 51) 52	35,683	1,492			0		37,175	36,319	25,620
Debt Service 53			3,355				3,355	3,530	3,700
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	115,685	39,913	3,355	0	0		158,953		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						75,299	360 75,299	74,604	69,689
Sewer Utility 57						341,650	357 341,650	105,053	23,980
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						12,480	383 12,480	12,480	10,901
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						429,429	429,429	192,137	104,570
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	115,685	39,913	3,355	0	0	429,429	588,382	192,137	104,570
Transfers Out 71						53,355	53,355	3,530	3,699
Total Expenditures & Other Financing Uses (lines 71 +72) 72	115,685	39,913	3,355	0	0	482,784	641,737	442,705	238,837
Continuing Appropriation 73					0	0	0	0	0
Ending Fund Balance June 30 74	68,483	56,908	8,076	320,000	0	-255,702	197,765	134,304	265,163

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MALCOM

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	80,103	5,304	0	0			85,407	78,779	74,860
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	80,103	5,304	0	0			85,407	78,779	74,860
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,543	104	0	0			472 1,647	1,580	1,638
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		50,000					395 50,000	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	1,543	50,104	0	0			51,647	1,580	1,638
Licenses & Permits	650						650	2,030	150
Use of Money & Property	1,120						1,120	2,626	5,131
Intergovernmental:									
Federal Grants & Reimbursements		100					399 100	144	0
State Shared Revenues	955	25,168					400 26,123	25,853	25,093
Other State Grants & Reimbursements							401 0	0	1,118
Local Grants & Reimbursements	21,580						402 21,580	21,580	23,473
Subtotal - Intergovernmental (lines 15 thru 18)	22,535	25,268	0	0		0	47,803	47,577	49,684
Charges for Fees & Service:									
Water Utility						83,046	404 83,046	64,823	71,823
Sewer Utility						49,445	405 49,445	95,262	28,612
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						10,800	410 10,800	11,059	11,447
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	143,291	143,291	171,144	111,882
Special Assessments							0	0	0
Miscellaneous	1,925						1,925	4,580	8,057
Other Financing Sources:									
Operating Transfers In			3,355			50,000	53,355	3,530	3,699
Proceeds of Debt				320,000			320,000	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	3,355	320,000	0	50,000	373,355	3,530	3,699
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	107,876	80,676	3,355	320,000	0	193,291	705,198	311,846	255,101
Beginning Fund Balance July 1	76,292	16,145	8,076	0	0	33,791	134,304	265,163	248,899
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	184,168	96,821	11,431	320,000	0	227,082	839,502	577,009	504,000

CITY OF MALCOM ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	80,103	106	5,304	134	0	161	0					234	85,407	264	78,779	294	74,860
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	80,103	108	5,304	136	0	163	0					236	85,407	266	78,779	296	74,860
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,543	111	50,104	138	0	165	0					239	51,647	269	1,580	299	1,638
Licenses & Permits	82	650	112	0							212	0	240	650	270	2,030	300	150
Use of Money and Property	83	1,120	113	0	139	0	166	0	194	0	213	0	241	1,120	271	2,626	301	5,131
Intergovernmental	84	22,535	114	25,268	140	0	167	0			426	0	242	47,803	272	47,577	302	49,684
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	143,291	243	143,291	273	171,144	303	111,882
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,925	117	0	143	0	170	0	196	0	215	0	245	1,925	275	4,580	305	8,057
Sub-Total Revenues	88	107,876	118	80,676	144	0	171	0	197	0	216	143,291	246	331,843	276	308,316	306	251,402
Other Financing Sources:																		
Transfers In	89	0	119	0	145	3,355	172	0	198	0	217	50,000	247	53,355	277	3,530	307	3,699
Proceeds of Debt	90	0	459	0	146	0	173	320,000			218	0	248	320,000	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	107,876	120	80,676	148	3,355	175	320,000	200	0	220	193,291	250	705,198	280	311,846	310	255,101
Expenditures & Other Financing Uses																		
Public Safety	600	22,554	609	7,615					623	0			335	30,169	632	117,649	642	40,443
Public Works	601	29,888	610	29,261					624	0			336	59,149	633	58,182	643	36,422
Health and Social Services	602	200	611	0					625	0			352	200	634	200	644	206
Culture and Recreation	603	24,195	612	1,384					626	0			371	25,579	635	25,464	645	19,213
Community and Economic Development	604	3,165	613	161					627	0			372	3,326	636	5,694	646	4,964
General Government	605	35,683	614	1,492					628	0			373	37,175	637	36,319	647	25,620
Debt Service	606	0	615	0	618	3,355			629	0			440	3,355	638	3,530	648	3,700
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	115,685	617	39,913	619	3,355	622	0	631	0			442	158,953	640	247,038	650	0
Business Type Proprietary: Enterprise & ISF											429,429	374	429,429	641	192,137	651	104,570	
Total Gov & Bus Type Expenditures	97	115,685	125	39,913	153	3,355	180	0	205	0	225	429,429	255	588,382	285	439,175	315	104,570
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	53,355	259	53,355	289	3,530	319	3,699
Total ALL Expenditures/Transfers Out	102	115,685	130	39,913	157	3,355	185	0	208	0	230	482,784	260	641,737	290	195,667	320	108,269
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-7,809	131	40,763	158	0	186	320,000	209	0	231	-289,493	261	63,461	291	116,179	321	146,832
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	76,292	132	16,145	159	8,076	187	0	210	0	232	33,791	262	134,304	292	265,163	322	248,899
Ending Fund Balance June 30	105	68,483	133	56,908	160	8,076	188	320,000	211	0	233	-255,702	263	197,765	293	381,342	323	395,731

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: MALCOM

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER LIFT STATION	30,000	OCT. 1998	3,000	355		3,355	3,355	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,000	355	0	3,355	3,355	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: MALCOM

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

