

08-060

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Luther County Name: BOONE Date Budget Adopted: 03/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,965,636	2b		2,906,114
		DEBT SERVICE	3a	2,965,636	3b		2,906,114
Ag Land	4a	229,648					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	24,021	23,539	43	8.09978
Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	24,021	23,539		
384.1	3.00375		Ag Land		26	689	689	63	3.00024
Total General Fund Tax Levies (25 + 26)					27	24,710	24,228		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	24,710	24,228	72	8.09978

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Luther

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	63,582	79,918		-35,236		108,264		108,264
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	27,456	15,309		4,812		47,577		47,577
Actual Expenditures Except End Bal (pg 12, line 259) *	3	33,212	28,460				61,672		61,672
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	57,826	66,767	0	-30,424	0	94,169	0	94,169
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	57,826	66,767	0	-30,424	0	94,169	0	94,169
Re-Est Revenues	6	29,701	9,300	0	9,600	0	48,601	0	48,601
Re-Est Expenditures	7	81,210	0	0	0	0	81,210	0	81,210
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	6,317	76,067	0	-20,824	0	61,560	0	61,560
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	6,317	76,067	0	-20,824	0	61,560	0	61,560
Revenues	11	32,210	9,500	0	4,500	0	46,210	0	46,210
Expenditures	12	49,700	39,100	0	0	0	88,800	0	88,800
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-11,173	46,467	0	-16,324	0	18,970	0	18,970

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,800					325	1,800	1,600	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	2,500	0
Flood Control	4	2,000					329	2,000	2,000	0
Fire Department	5	2,000					330	2,000	1,910	1,716
Ambulance	6						331	0	0	3,215
Building Inspections	7	1,000					332	1,000	1,000	0
Miscellaneous Protective Services	8						333	0	0	2,425
Animal Control	9	1,000					349	1,000	1,200	1,308
Other Public Safety	10	1,000					334	1,000	5,000	0
TOTAL (lines 1 - 10)	11	8,800	0		0			8,800	15,210	8,664
Public Works										
Roads, Bridges, & Sidewalks	12		30,000				353	30,000	2,500	23,015
Parking - Meter and Off-Street	13		2,000				356	2,000	5,000	0
Street Lighting	14		3,600				324	3,600	3,500	3,507
Traffic Control and Safety	15		1,000				326	1,000	1,500	0
Snow Removal	16		2,500				354	2,500	5,000	1,938
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	1,500	790
Other Public Works	21						350	0	5,000	1,028
TOTAL (lines 12 - 21)	22	0	39,100		0			39,100	24,000	30,278
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,000					341	2,000	4,000	1,400
Community Mental Health	28						342	0	500	150
Other Health and Social Services	29	1,000					343	1,000	1,000	0
TOTAL (lines 23 - 29)	30	3,000	0		0			3,000	5,500	1,550

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	400						344 400	500	340
Museum, Band and Theater 32							345 0	0	0
Parks 33	10,000						346 10,000	5,000	2,722
Recreation 34							587 0	1,000	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	1,000						348 1,000	0	128
TOTAL (lines 31 - 37) 38	11,400	0			0		11,400	6,500	3,190
Community and Economic Development									
Community Beautification 39	2,000						367 2,000	1,000	550
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	5,000	25
Other Com & Econ Development 43	1,000						370 1,000	2,000	450
TOTAL (lines 39 - 43) 44	3,000	0			0		3,000	8,000	1,025
General Government									
Mayor, Council, & City Manager 45	1,500						375 1,500	2,000	1,055
Clerk, Treasurer, & Finance Adm. 46	6,000						376 6,000	6,000	5,099
Elections 47	1,000						377 1,000	1,000	815
Legal Services & City Attorney 48	3,000						378 3,000	2,000	1,813
City Hall & General Buildings 49	3,000						380 3,000	4,000	2,517
Tort Liability 50	5,000						382 5,000	4,000	3,041
Other General Government 51	4,000						381 4,000	3,000	2,625
TOTAL (lines 45 - 51) 52	23,500	0			0		23,500	22,000	16,965
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	49,700	39,100	0	0	0		88,800		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	49,700	39,100	0	0	0	0	88,800	0	0
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	49,700	39,100	0	0	0	0	88,800	81,210	61,672
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	-11,173	46,467	20	-16,324	0	0	18,970	61,560	94,169

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Luther

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	24,228	0	0	0			24,228	23,902	21,804
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	24,228	0	0	0			24,228	23,902	21,804
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	482	0	0	0			472	499	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	4,500			4,500			395	9,600	9,624
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,982	0	0	4,500			9,482	10,099	9,624
Licenses & Permits 13							0	0	0
Use of Money & Property 14	1,500	1,500					3,000	2,600	4,085
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		8,000					400	8,000	8,598
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	8,000	0	0		0	8,000	8,000	8,598
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34							0	4,000	0
Miscellaneous 35	1,500						1,500	0	3,466
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	32,210	9,500	0	4,500	0	0	46,210	48,601	47,577
Beginning Fund Balance July 1 41	6,317	76,067	0	-20,824	0	0	61,560	94,169	108,264
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	38,527	85,567	0	-16,324	0	0	107,770	142,770	155,841

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	24,228	106	0	134	0	161	0					234	24,228	264	23,902	294	21,804	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	24,228	108	0	136	0	163	0					236	24,228	266	23,902	296	21,804	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	4,982	111	0	138	0	165	4,500					239	9,482	269	10,099	299	9,624	
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0	
Use of Money and Property	83	1,500	113	1,500	139	0	166	0	194	0	213	0	241	3,000	271	2,600	301	4,085	
Intergovernmental	84	0	114	8,000	140	0	167	0			426	0	242	8,000	272	8,000	302	8,598	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	4,000	304	0	
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	0	245	1,500	275	0	305	3,466	
Sub-Total Revenues	88	32,210	118	9,500	144	0	171	4,500	197	0	216	0	246	46,210	276	48,601	306	47,577	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	32,210	120	9,500	148	0	175	4,500	200	0	220	0	250	46,210	280	48,601	310	47,577	
Expenditures & Other Financing Uses																			
Public Safety	600	8,800	609	0					623	0			335	8,800	632	15,210	642	8,664	
Public Works	601	0	610	39,100					624	0			336	39,100	633	24,000	643	30,278	
Health and Social Services	602	3,000	611	0					625	0			352	3,000	634	5,500	644	1,550	
Culture and Recreation	603	11,400	612	0					626	0			371	11,400	635	6,500	645	3,190	
Community and Economic Development	604	3,000	613	0					627	0			372	3,000	636	8,000	646	1,025	
General Government	605	23,500	614	0					628	0			373	23,500	637	22,000	647	16,965	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	49,700	617	39,100	619	0	622	0	631	0			442	88,800	640	81,210	650	0	
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0	
Total Gov & Bus Type Expenditures	97	49,700	125	39,100	153	0	180	0	205	0	225	0	255	88,800	285	81,210	315	0	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	49,700	130	39,100	157	0	185	0	208	0	230	0	260	88,800	290	0	320	0	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,490	131	-29,600	158	0	186	4,500	209	0	231	0	261	-42,590	291	48,601	321	47,577	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	6,317	132	76,067	159	0	187	-20,824	210	0	232	0	262	61,560	292	94,169	322	108,264	
Ending Fund Balance June 30	105	-11,173	133	46,467	160	0	188	-16,324	211	0	233	0	263	18,970	293	142,770	323	155,841	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Luther

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Luther

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

