



Fund Balance Worksheet for City of Lone Tree

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	38,886	190,996	10,246	-40,654		199,474	158,402	357,876
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	456,603	285,407	189,734	353,570		1,285,314	270,070	1,555,384
Actual Expenditures Except End Bal (pg 12, line 259) *	3	483,061	245,982	190,565	375,975		1,295,583	259,358	1,554,941
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	12,428	230,421	9,415	-63,059	0	189,205	169,114	358,319
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	12,428	230,421	9,415	-63,059	0	189,205	169,114	358,319
Re-Est Revenues	6	406,018	309,431	191,332	63,102	0	969,883	237,435	1,207,318
Re-Est Expenditures	7	389,688	274,618	191,214	43	0	855,563	304,333	1,159,896
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	28,758	265,234	9,533	0	0	303,525	102,216	405,741
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	28,758	265,234	9,533	0	0	303,525	102,216	405,741
Revenues	11	396,959	319,144	187,994	0	0	904,097	250,723	1,154,820
Expenditures	12	341,917	577,619	187,873	0	0	1,107,409	265,636	1,373,045
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	83,800	6,759	9,654	0	0	100,213	87,303	187,516

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	25,780					330	25,780	25,765
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	42,120					333	42,120	36,379
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	67,900	0		0		67,900	62,144	63,289
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	20,891	333,053				353	353,944	70,053
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		20,066				324	20,066	19,387
Traffic Control and Safety	15	1,165					326	1,165	1,154
Snow Removal	16		5,000				354	5,000	3,200
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	22,056	358,119		0		380,175	93,794	104,972
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	22,941	60,557				343	83,498	73,402
TOTAL (lines 23 - 29)	30	22,941	60,557		0		83,498	73,402	63,763

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	8,474						344 8,474	8,474	8,474
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	0	0
Recreation 34							587 0	3,445	3,627
Cemetery 35	14,000						366 14,000	12,270	9,604
Community Center, Zoo, & Marina 36	9,000						347 9,000	8,717	7,841
Other Culture and Recreation 37	1,600						348 1,600	1,055	1,907
TOTAL (lines 31 - 37) 38	38,074	0			0		38,074	33,961	31,453
<b>Community and Economic Development</b>									
Community Beautification 39	1,600						367 1,600	4,007	930
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	117,818
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	2,500						370 2,500	2,500	3,815
TOTAL (lines 39 - 43) 44	4,100	0			0		4,100	6,507	122,563
<b>General Government</b>									
Mayor, Council, & City Manager 45	6,901						375 6,901	6,892	6,667
Clerk, Treasurer, & Finance Adm. 46	6,520						376 6,520	4,032	5,835
Elections 47	1,800						377 1,800	0	1,738
Legal Services & City Attorney 48	19,200						378 19,200	18,228	17,057
City Hall & General Buildings 49	6,000						380 6,000	3,781	3,994
Tort Liability 50	4,000						382 4,000	4,000	4,000
Other General Government 51	56,496						381 56,496	81,043	51,242
TOTAL (lines 45 - 51) 52	100,917	0			0		100,917	117,976	90,533
Debt Service 53			187,873					187,873	190,565
Capital Projects 54							0	43	375,975
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	255,988	418,676	187,873	0	0		862,537		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						136,104	360 136,104	115,065	125,358
Sewer Utility 57						78,672	357 78,672	104,354	86,976
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						25,320	383 25,320	25,438	23,938
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						240,096	240,096	244,857	236,272
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	255,988	418,676	187,873	0	0	240,096	1,102,633	244,857	236,272
Transfers Out 71	85,929	158,943				25,540	270,412	335,998	275,556
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	341,917	577,619	187,873	0	0	265,636	1,373,045	1,159,896	1,554,941
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	83,800	6,759	9,684	0	0	87,303	187,516	405,741	358,319

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Lone Tree

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	170,666	0	74,619	0			245,285	244,218	209,989
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	170,666	0	74,619	0			245,285	244,218	209,989
Delinquent Property Taxes							0	0	0
TIF Revenues		158,943					158,943	159,620	136,343
Other City Taxes:									
Utility Tax Replacement Excise Taxes	5,358	0	1,786	0			472 7,144	7,495	5,140
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		2,500					395 2,500	2,500	3,160
Subtotal - Other City Taxes (lines 6 thru 11)	5,358	2,500	1,786	0			9,644	9,995	8,300
Licenses & Permits	12,332						12,332	15,332	5,117
Use of Money & Property	15,000		120			2,000	17,120	20,526	12,063
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	301,006
State Shared Revenues	780	97,144					400 97,924	99,191	96,594
Other State Grants & Reimbursements		60,557					401 60,557	51,400	0
Local Grants & Reimbursements							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18)	780	157,701	0	0		0	158,481	150,591	397,600
Charges for Fees & Service:									
Water Utility						149,000	404 149,000	147,051	147,664
Sewer Utility						99,723	405 99,723	88,323	88,454
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	24,330						410 24,330	23,894	23,692
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	9,550						413 9,550	11,770	16,970
Subtotal - Charges for Service (lines 20 thru 32)	33,880	0	0	0	0	248,723	282,603	271,038	276,780
Special Assessments								0	0
Miscellaneous								0	10,722
Other Financing Sources:									
Operating Transfers In	158,943		111,469					270,412	335,998
Proceeds of Debt								0	222,914
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	158,943	0	111,469	0	0	0	270,412	335,998	498,470
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>396,959</b>	<b>319,144</b>	<b>187,994</b>	<b>0</b>	<b>0</b>	<b>250,723</b>	<b>1,154,820</b>	<b>1,207,318</b>	<b>1,555,384</b>
Beginning Fund Balance July 1	28,758	265,234	9,533	0	0	102,216	405,741	358,319	357,876
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>425,717</b>	<b>584,378</b>	<b>197,527</b>	<b>0</b>	<b>0</b>	<b>352,939</b>	<b>1,560,561</b>	<b>1,565,637</b>	<b>1,913,260</b>

**CITY OF Lone Tree ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008** **Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	170,666	106	0	134	74,619	161	0					234	245,285	264	244,218	294	209,989	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	170,666	108	0	136	74,619	163	0					236	245,285	266	244,218	296	209,989	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	158,943									238	158,943	268	159,620	298	136,343	
Other City Taxes	81	5,358	111	2,500	138	1,786	165	0					239	9,644	269	9,995	299	8,300	
Licenses & Permits	82	12,332	112	0							212	0	240	12,332	270	15,332	300	5,117	
Use of Money and Property	83	15,000	113	0	139	120	166	0	194	0	213	2,000	241	17,120	271	20,526	301	12,063	
Intergovernmental	84	780	114	157,701	140	0	167	0			426	0	242	158,481	272	150,591	302	397,600	
Charges for Fees & Service	85	33,880	115	0	141	0	168	0	195	0	214	248,723	243	282,603	273	271,038	303	276,780	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	10,722	
Sub-Total Revenues	88	238,016	118	319,144	144	76,525	171	0	197	0	216	250,723	246	884,408	276	871,320	306	1,056,914	
<b>Other Financing Sources:</b>																			
Transfers In	89	158,943	119	0	145	111,469	172	0	198	0	217	0	247	270,412	277	335,998	307	275,556	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	222,914	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	<b>396,959</b>	120	<b>319,144</b>	148	<b>187,994</b>	175	<b>0</b>	200	<b>0</b>	220	<b>250,723</b>	250	<b>1,154,820</b>	280	<b>1,207,318</b>	310	<b>1,555,384</b>	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	67,900	609	0					623	0			335	67,900	632	62,144	642	63,289	
Public Works	601	22,056	610	358,119					624	0			336	380,175	633	93,794	643	104,972	
Health and Social Services	602	22,941	611	60,557					625	0			352	83,498	634	73,402	644	63,763	
Culture and Recreation	603	38,074	612	0					626	0			371	38,074	635	33,961	645	31,453	
Community and Economic Development	604	4,100	613	0					627	0			372	4,100	636	6,507	646	122,563	
General Government	605	100,917	614	0					628	0			373	100,917	637	117,976	647	90,533	
Debt Service	606	0	615	0	618	187,873			629	0			440	187,873	638	191,214	648	190,565	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	43	649	375,975	
<b>Total Government Activities Expenditures</b>	608	<b>255,988</b>	617	<b>418,676</b>	619	<b>187,873</b>	622	<b>0</b>	631	<b>0</b>			442	<b>862,537</b>	640	<b>579,041</b>	650	<b>0</b>	
Business Type Proprietary: Enterprise & ISF												240,096	374	240,096	641	244,857	651	236,272	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	<b>255,988</b>	125	<b>418,676</b>	153	<b>187,873</b>	180	<b>0</b>	205	<b>0</b>	225	<b>240,096</b>	255	<b>1,102,633</b>	285	<b>823,898</b>	315	<b>236,272</b>	
Transfers Out	101	85,929	129	158,943	156	0	184	0	207	0	229	25,540	259	270,412	289	335,998	319	275,556	
<b>Total ALL Expenditures/Transfers Out</b>	102	<b>341,917</b>	130	<b>577,619</b>	157	<b>187,873</b>	185	<b>0</b>	208	<b>0</b>	230	<b>265,636</b>	260	<b>1,373,045</b>	290	<b>580,855</b>	320	<b>511,828</b>	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	55,042	131	-258,475	158	121	186	0	209	0	231	-14,913	261	-218,225	291	626,463	321	1,043,556	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	<b>28,758</b>	132	<b>265,234</b>	159	<b>9,533</b>	187	<b>0</b>	210	<b>0</b>	232	<b>102,216</b>	262	<b>405,741</b>	292	<b>358,319</b>	322	<b>357,876</b>	
<b>Ending Fund Balance June 30</b>	105	<b>83,800</b>	133	<b>6,759</b>	160	<b>9,654</b>	188	<b>0</b>	211	<b>0</b>	233	<b>87,303</b>	263	<b>187,516</b>	293	<b>984,782</b>	323	<b>1,401,432</b>	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lone Tree

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	95 G. O. SEWER	385,000		40,000	2,260		42,260	14,085	28,175
(2)	98 G. O. SEWER	786,000		39,000	20,525		59,525	31,548	27,977
(3)	03 WATER REVENUE	300,000		18,000	7,540		25,540	25,540	0
(4)	03 G. O. WATER	400,000		24,000	10,108		34,108	20,465	13,643
(5)	03 STREET/STORM SEWER	300,000		17,000	9,440		26,440	19,830	6,610
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			138,000	49,873	0	187,873	111,468	76,405

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Lone Tree

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	76,405

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Lone Tree**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Lone Tree City Hall**            
 on           **March 12, 2007**           at           **6:30 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **10.80003**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **319-629-4615**            
 phone number

          **Merry Thomae**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	245,285	244,218	209,989
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>245,285</b>	<b>244,218</b>	<b>209,989</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	158,943	159,620	136,343
Other City Taxes	6	9,644	9,995	8,300
Licenses & Permits	7	12,332	15,332	5,117
Use of Money and Property	8	17,120	20,526	12,063
Intergovernmental	9	158,481	150,591	397,600
Charges for Fees & Service	10	282,603	271,038	276,780
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	10,722
Other Financing Sources	13	270,412	335,998	498,470
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,154,820</b>	<b>1,207,318</b>	<b>1,555,384</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	67,900	62,144	63,289
Public Works	16	380,175	93,794	104,972
Health and Social Services	17	83,498	73,402	63,763
Culture and Recreation	18	38,074	33,961	31,453
Community and Economic Development	19	4,100	6,507	122,563
General Government	20	100,917	117,976	90,533
Debt Service	21	187,873	191,214	190,565
Capital Projects	22	0	43	375,975
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>862,537</b>	<b>579,041</b>	<b>0</b>
Business Type / Enterprises	24	240,096	244,857	236,272
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,102,633</b>	<b>823,898</b>	<b>236,272</b>
Transfers Out	26	270,412	335,998	275,556
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,373,045</b>	<b>580,855</b>	<b>511,828</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-218,225</b>	<b>626,463</b>	<b>1,043,556</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	405,741	358,319	357,876
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>187,516</b>	<b>984,782</b>	<b>1,401,432</b>