

# 43-402

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: LOGAN County Name: HARRISON Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>31,068,585</u> 2b <u>30,125,368</u>	1,545
	DEBT SERVICE 3a <u>31,068,585</u> 3b <u>30,125,368</u>	
	Ag Land 4a <u>36,026</u>	

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	251,656	244,015	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	26,575	25,768	52	0.85537		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devis		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>278,231</b>	<b>269,783</b>				
384.1	3.00375	Ag Land		26	108	108	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>278,339</b>	<b>269,891</b>			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	8,388	8,133	64	0.26998		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	33,618	32,597		1.08206		
	Amt Nec	Other Employee Benefits		31	36,779	35,662		1.18380		
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>70,397</b>	<b>68,259</b>	65	<b>2.26586</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>78,785</b>	<b>76,392</b>				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>78,785</b>	<b>76,392</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	114,504	111,028	70	3.68552		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>471,628</b>	<b>457,311</b>	72	<b>15.17673</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LOGAN**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	39,140	137,324	1,246		55,648	233,358	121,572	354,930
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	452,338	295,926	109,252		2,114	859,630	384,372	1,244,002
Actual Expenditures Except End Bal (pg 12, line 259) *	3	428,693	283,346	108,429		2,114	822,582	448,618	1,271,200
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	62,785	149,904	2,069	0	55,648	270,406	57,326	327,732
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	62,785	149,904	2,069	0	55,648	270,406	57,326	327,732
Re-Est Revenues	6	491,538	310,915	118,156	0	0	920,609	908,900	1,829,509
Re-Est Expenditures	7	474,499	271,136	128,156	0	0	873,791	900,964	1,774,755
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	79,824	189,683	-7,931	0	55,648	317,224	65,262	382,486
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	79,824	189,683	-7,931	0	55,648	317,224	65,262	382,486
Revenues	11	523,184	294,683	138,325	75,000	0	1,031,192	436,200	1,467,392
Expenditures	12	599,352	397,178	130,394	0	0	1,126,924	406,567	1,533,491
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	3,656	87,188	0	75,000	55,648	221,492	94,895	316,387

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	141,950	41,220					325 183,170	159,640	183,173
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	18,874						330 18,874	18,812	19,163
Ambulance	6							331 0	0	0
Building Inspections	7	6,000	750					332 6,750	7,575	5,255
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	500						349 500	500	171
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	167,324	41,970			0		209,294	186,527	207,762
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	12,400	232,650					353 245,050	150,126	199,608
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		24,000					324 24,000	23,500	22,989
Traffic Control and Safety	15							326 0	500	0
Snow Removal	16		6,000					354 6,000	10,000	4,457
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	37,300						358 37,300	36,000	32,907
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	49,700	262,650			0		312,350	220,126	259,961
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27		4,500					341 4,500	4,200	4,000
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	4,500			0		4,500	4,200	4,000

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	55,803	4,004					344 59,807	64,555	56,166
Museum, Band and Theater 32							345 0	0	0
Parks 33	45,000	30,000					346 75,000	15,000	13,675
Recreation 34	55,250	11,738					587 66,988	65,981	22,766
Cemetery 35	2,200						366 2,200	2,200	2,200
Community Center, Zoo, & Marina 36	37,850						347 37,850	38,850	27,713
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>196,103</b>	<b>45,742</b>			0		<b>241,845</b>	<b>186,586</b>	<b>122,520</b>
<b>Community and Economic Development</b>									
Community Beautification 39	2,000						367 2,000	1,000	10,512
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	3,000						379 3,000	4,000	844
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>5,000</b>	<b>0</b>			0		<b>5,000</b>	<b>5,000</b>	<b>11,356</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	6,500	500					375 7,000	5,615	5,328
Clerk, Treasurer, & Finance Adm. 46	67,800	17,995					376 85,795	82,060	77,027
Elections 47	650						377 650	0	50
Legal Services & City Attorney 48	12,000						378 12,000	12,000	8,280
City Hall & General Buildings 49	14,250						380 14,250	15,000	10,228
Tort Liability 50	5,025						382 5,025	4,700	2,888
Other General Government 51							381 0	0	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>106,225</b>	<b>18,495</b>			0		<b>124,720</b>	<b>119,375</b>	<b>103,801</b>
<b>Debt Service 53</b>			130,394						
<b>Capital Projects 54</b>									
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>524,352</b>	<b>373,357</b>	<b>130,394</b>	<b>0</b>	<b>0</b>		<b>1,028,103</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						160,255	360 160,255	175,000	187,820
Sewer Utility 57						62,635	357 62,635	60,490	75,335
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						183,677	447 183,677	665,474	185,463
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>406,567</b>	<b>406,567</b>	<b>900,964</b>	<b>448,618</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>524,352</b>	<b>373,357</b>	<b>130,394</b>	<b>0</b>	<b>0</b>	<b>406,567</b>	<b>1,434,670</b>	<b>900,964</b>	<b>448,618</b>
Transfers Out 71	75,000	23,821						98,821	4,753
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>599,352</b>	<b>397,178</b>	<b>130,394</b>	<b>0</b>	<b>0</b>	<b>406,567</b>	<b>1,533,491</b>	<b>1,774,755</b>	<b>1,271,200</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>3,656</b>	<b>87,188</b>	<b>20</b>	<b>75,000</b>	<b>55,648</b>	<b>94,895</b>	<b>316,387</b>	<b>382,486</b>	<b>327,732</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LOGAN

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	269,891	76,392	111,028	0		457,311	452,314	479,903
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	269,891	76,392	111,028	0		457,311	452,314	479,903
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	8,448	2,393	3,476	0		472 14,317	14,583	67,033
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	189
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		85,000				395 85,000	85,000	76,634
Subtotal - Other City Taxes (lines 6 thru 11)	12	8,448	87,393	3,476	0		99,317	99,583	143,856
Licenses & Permits	13	5,350					5,350	8,725	4,457
Use of Money & Property	14	12,500	500			4,000	17,000	15,000	20,056
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16						400 0	0	0
Other State Grants & Reimbursements	17	15,195	130,398				401 145,593	134,666	133,286
Local Grants & Reimbursements	18	89,000					402 89,000	79,000	9,533
Subtotal - Intergovernmental (lines 15 thru 18)	19	104,195	130,398	0	0	0	234,593	213,666	142,819
Charges for Fees & Service:									
Water Utility	20					284,500	404 284,500	290,000	238,618
Sewer Utility	21					147,700	405 147,700	147,500	124,963
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	36,400					410 36,400	37,300	33,214
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	77,900					413 77,900	63,600	1,828
Subtotal - Charges for Service (lines 20 thru 32)	33	114,300	0	0	0	432,200	546,500	538,400	398,623
Special Assessments	34	500					500	500	179
Miscellaneous	35	7,500					7,500	5,600	46,356
Other Financing Sources:									
Operating Transfers In	36			23,821	75,000		98,821	23,821	4,753
Proceeds of Debt	37						0	471,400	0
Proceeds of Capital Asset Sales	38	500					500	500	3,000
Subtotal-Other Financing Sources (lines 36 thru 38)	39	500	0	23,821	75,000	0	99,321	495,721	7,753
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	523,184	294,683	138,325	75,000	0	436,200	1,467,392	1,829,509
Beginning Fund Balance July 1	41	79,824	189,683	-7,931	0	55,648	65,262	382,486	327,732
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	603,008	484,366	130,394	75,000	55,648	501,462	1,849,878	2,157,241
							424		1,598,932

**CITY OF LOGAN ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	269,891	106	76,392	134	111,028	161	0					234	457,311	264	452,314	294	479,903	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	269,891	108	76,392	136	111,028	163	0					236	457,311	266	452,314	296	479,903	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	8,448	111	87,393	138	3,476	165	0					239	99,317	269	99,583	299	143,856	
Licenses & Permits	82	5,350	112	0							212	0	240	5,350	270	8,725	300	4,457	
Use of Money and Property	83	12,500	113	500	139	0	166	0	194	0	213	4,000	241	17,000	271	15,000	301	20,056	
Intergovernmental	84	104,195	114	130,398	140	0	167	0					242	234,593	272	213,666	302	142,819	
Charges for Fees & Service	85	114,300	115	0	141	0	168	0	195	0	214	432,200	243	546,500	273	538,400	303	398,623	
Special Assessments	86	500	116	0	142	0	169	0					244	500	274	500	304	179	
Miscellaneous	87	7,500	117	0	143	0	170	0	196	0	215	0	245	7,500	275	5,600	305	46,356	
Sub-Total Revenues	88	522,684	118	294,683	144	114,504	171	0	197	0	216	436,200	246	1,368,071	276	1,333,788	306	1,236,249	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	23,821	172	75,000	198	0	217	0	247	98,821	277	23,821	307	4,753	
Proceeds of Debt	90	0	459	0	146	0	173	0					248	0	278	471,400	308	0	
Proceeds of Capital Asset Sales	91	500			147	0	174	0	199	0	219	0	249	500	279	500	309	3,000	
<b>Total Revenues and Other Sources</b>	92	523,184	120	294,683	148	138,325	175	75,000	200	0	220	436,200	250	1,467,392	280	1,829,509	310	1,244,002	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	167,324	609	41,970					623	0			335	209,294	632	186,527	642	207,762	
Public Works	601	49,700	610	262,650					624	0			336	312,350	633	220,126	643	259,961	
Health and Social Services	602	0	611	4,500					625	0			352	4,500	634	4,200	644	4,000	
Culture and Recreation	603	196,103	612	45,742					626	0			371	241,845	635	186,586	645	122,520	
Community and Economic Development	604	5,000	613	0					627	0			372	5,000	636	5,000	646	11,356	
General Government	605	106,225	614	18,495					628	0			373	124,724	637	119,375	647	103,801	
Debt Service	606	0	615	0	618	130,394			629	0			440	130,394	638	128,156	648	108,429	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	524,352	617	373,357	619	130,394	622	0	631	0			442	1,028,103	640	849,970	650	0	
Business Type Proprietary: Enterprise & ISF											406,567	374	406,567	641	900,964	651	448,618		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	524,352	125	373,357	153	130,394	180	0	205	0	225	406,567	255	1,434,670	285	1,750,934	315	448,618	
Transfers Out	101	75,000	129	23,821	156	0	184	0	207	0	229	0	259	98,821	289	23,821	319	4,753	
<b>Total ALL Expenditures/Transfers Out</b>	102	599,352	130	397,178	157	130,394	185	0	208	0	230	406,567	260	1,533,491	290	924,785	320	453,371	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-76,168	131	-102,495	158	7,931	186	75,000	209	0	231	29,633	261	-66,099	291	904,724	321	790,631	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	79,824	132	189,683	159	-7,931	187	0	210	55,648	232	65,262	262	382,486	292	327,732	322	354,930	
<b>Ending Fund Balance June 30</b>	105	3,656	133	87,188	160	0	188	75,000	211	55,648	233	94,895	263	316,387	293	1,232,456	323	1,145,561	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LOGAN

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER IMPROVEMENT NOTES	540,000	SEPT-05	97,931	16,173	400	114,504	0	114,504
(2)	WATER REVENUE REFUNDING BONDS	480,000	OCT - 06	75,000	16,213	400	91,613	91,613	0
(3)	STREET SWEEPER	105,000	JUN-05	19,593	4,228		23,821	23,821	0
(4)	SEWER NOTES	1,210,000	JUL 2001	51,000	40,592	472	92,064	92,064	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	243,524	77,206	1,272	322,002	207,498	114,504

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: LOGAN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	114,504

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **LOGAN**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Logan City Hall                    

on           March 5, 2007           at           6:45 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.17673          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

712-644-2425  
 phone number

Nedra Fliehe  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	457,311	452,314	479,903
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>457,311</b>	<b>452,314</b>	<b>479,903</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	99,317	99,583	143,856
Licenses & Permits	7	5,350	8,725	4,457
Use of Money and Property	8	17,000	15,000	20,056
Intergovernmental	9	234,593	213,666	142,819
Charges for Fees & Service	10	546,500	538,400	398,623
Special Assessments	11	500	500	179
Miscellaneous	12	7,500	5,600	46,356
Other Financing Sources	13	99,321	495,721	7,753
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,467,392</b>	<b>1,829,509</b>	<b>1,244,002</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	209,294	186,527	207,762
Public Works	16	312,350	220,126	259,961
Health and Social Services	17	4,500	4,200	4,000
Culture and Recreation	18	241,845	186,586	122,520
Community and Economic Development	19	5,000	5,000	11,356
General Government	20	124,720	119,375	103,801
Debt Service	21	130,394	128,156	108,429
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,028,103</b>	<b>849,970</b>	<b>0</b>
Business Type / Enterprises	24	406,567	900,964	448,618
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,434,670</b>	<b>1,750,934</b>	<b>448,618</b>
Transfers Out	26	98,821	23,821	4,753
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,533,491</b>	<b>924,785</b>	<b>453,371</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-66,099</b>	<b>904,724</b>	<b>790,631</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	382,486	327,732	354,930
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>316,387</b>	<b>1,232,456</b>	<b>1,145,561</b>