

64-610

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Liscomb County Name: MARSHALL Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	3,466,675	2b	3,278,356	
	DEBT SERVICE	3a	3,466,675	3b	3,278,356	
	Ag Land	4a	404,842			

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	28,080	26,555	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	28,080	26,555			
384.1	3.00375	Ag Land		26	1,216	1,216	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	29,296	27,771			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	0	0			0
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	12,428	11,753	70	3.58499	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	41,724	39,524	72	11.68499	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Liscomb

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	73,627	-12,087			11,440	72,980	132,374	205,354
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	84,671	35,242	12,428		210	132,551	65,401	197,952
Actual Expenditures Except End Bal (pg 12, line 259) *	3	88,104	22,778	12,428			123,310	50,266	173,576
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	70,194	377	0	0	11,650	82,221	147,509	229,730
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	70,194	377	0	0	11,650	82,221	147,509	229,730
Re-Est Revenues	6	65,011	35,000	11,990	0	0	112,001	63,900	175,901
Re-Est Expenditures	7	78,075	22,500	11,990	0	0	112,565	44,765	157,330
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	57,130	12,877	0	0	11,650	81,657	166,644	248,301
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	57,130	12,877	0	0	11,650	81,657	166,644	248,301
Revenues	11	65,839	33,000	12,428	0	0	111,267	68,550	179,817
Expenditures	12	82,394	28,770	12,428	0	0	123,592	47,080	170,672
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	40,575	17,107	0	0	11,650	69,332	188,114	257,446

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	7,500					325	7,500	7,150	6,823
Jail	2						327	0	0	0
Emergency Management	3	457					328	457	439	439
Flood Control	4						329	0	0	0
Fire Department	5	18,356					330	18,356	18,356	18,944
Ambulance	6	4,410					331	4,410	4,410	2,292
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	30,923	0		0			30,923	30,555	28,498
Public Works										
Roads, Bridges, & Sidewalks	12	2,000	6,075				353	8,075	4,500	4,137
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,500					324	8,500	8,250	7,036
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,695				354	1,695	1,000	1,146
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	1,700					358	1,700	2,000	1,829
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	12,200	7,770		0			19,970	15,750	14,148
Health and Social Services										
Welfare Assistance	23	450					337	450	425	75
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,200					341	1,200	350	1,054
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,650	0		0			1,650	775	1,129

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	816						344 816	200	200
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,200						346 4,200	4,400	5,768
Recreation 34							587 0	0	0
Cemetery 35	3,920						366 3,920	2,675	3,153
Community Center, Zoo, & Marina 36	4,600						347 4,600	4,450	5,463
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	13,536	0			0		13,536	11,725	14,584
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,350						375 1,350	935	1,246
Clerk, Treasurer, & Finance Adm. 46	5,390						376 5,390	5,000	5,170
Elections 47	700						377 700	0	646
Legal Services & City Attorney 48	2,000						378 2,000	2,000	1,757
City Hall & General Buildings 49	3,600						380 3,600	3,250	4,497
Tort Liability 50							382 0	5,000	0
Other General Government 51	11,045						381 11,045	4,585	17,928
TOTAL (lines 45 - 51) 52	24,085	0			0		24,085	20,770	31,244
Debt Service 53		9,022	12,428						
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	82,394	16,792	12,428	0	0		111,614		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						39,105	360 39,105	38,000	44,654
Sewer Utility 57						7,975	357 7,975	6,765	5,611
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						47,080	47,080	44,765	50,265
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	82,394	16,792	12,428	0	0	47,080	158,694	44,765	50,265
Transfers Out 71		11,978					11,978	10,500	10,188
Total Expenditures & Other Financing Uses (lines 71 +72) 72	82,394	28,770	12,428	0	0	47,080	170,672	157,330	173,576
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	40,575	17,107	20	0	11,650	188,114	257,446	248,301	229,730

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Liscomb

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	27,771	0	11,753	0		39,524	38,123	38,051
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	27,771	0	11,753	0		39,524	38,123	38,051
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	1,525	0	675	0		472	2,299	1,863
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11		21,000				395	21,000	20,118
Subtotal - Other City Taxes (lines 6 thru 11)	12	1,525	21,000	675	0		23,200	23,299	21,981
Licenses & Permits	13	465						465	855
Use of Money & Property	14	5,800				5,500		7,100	5,714
Intergovernmental:									
Federal Grants & Reimbursements	15						399	0	0
State Shared Revenues	16		12,000				400	12,000	15,124
Other State Grants & Reimbursements	17						401	0	0
Local Grants & Reimbursements	18	18,000					402	18,000	13,586
Subtotal - Intergovernmental (lines 15 thru 18)	19	18,000	12,000	0	0	0	30,000	32,414	28,710
Charges for Fees & Service:									
Water Utility	20					45,050	404	45,050	44,816
Sewer Utility	21					18,000	405	18,000	18,990
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26						410	0	0
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32						413	0	600
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	63,050	63,050	62,000	64,406
Special Assessments	34							0	0
Miscellaneous	35	300						300	28,047
Other Financing Sources:									
Operating Transfers In	36	11,978						11,978	10,188
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	11,978	0	0	0	0	11,978	10,500	10,188
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	65,839	33,000	12,428	0	68,550	179,817	175,901	197,952
Beginning Fund Balance July 1	41	57,130	12,877	0	11,650	166,644	248,301	229,730	205,354
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	122,969	45,877	12,428	0	11,650	424	428,118	403,306

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	27,771	106	0	134	11,753	161	0					234	39,524	264	38,123	294	38,051	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	27,771	108	0	136	11,753	163	0					236	39,524	266	38,123	296	38,051	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	1,525	111	21,000	138	675	165	0					239	23,200	269	23,299	299	21,981	
Licenses & Permits	82	465	112	0							212	0	240	465	270	465	300	855	
Use of Money and Property	83	5,800	113	0	139	0	166	0	194	0	213	5,500	241	11,300	271	7,100	301	5,714	
Intergovernmental	84	18,000	114	12,000	140	0	167	0			216	0	242	30,000	272	32,414	302	28,710	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	63,050	243	63,050	273	62,000	303	64,406	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	300	117	0	143	0	170	0	196	0	215	0	245	300	275	2,000	305	28,047	
Sub-Total Revenues	88	53,861	118	33,000	144	12,428	171	0	197	0	216	68,550	246	167,839	276	165,401	306	187,764	
Other Financing Sources:																			
Transfers In	89	11,978	119	0	145	0	172	0	198	0	217	0	247	11,978	277	10,500	307	10,188	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	65,839	120	33,000	148	12,428	175	0	200	0	220	68,550	250	179,817	280	175,901	310	197,952	
Expenditures & Other Financing Uses																			
Public Safety	600	30,923	609	0					623	0			335	30,923	632	30,555	642	28,498	
Public Works	601	12,200	610	7,770					624	0			336	19,970	633	15,750	643	14,148	
Health and Social Services	602	1,650	611	0					625	0			352	1,650	634	775	644	1,129	
Culture and Recreation	603	13,536	612	0					626	0			371	13,536	635	11,725	645	14,584	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	24,085	614	0					628	0			373	24,085	637	20,770	647	31,244	
Debt Service	606	0	615	9,022	618	12,428			629	0			440	21,450	638	22,490	648	23,520	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	82,394	617	16,792	619	12,428	622	0	631	0			442	111,614	640	102,065	650	0	
Business Type Proprietary: Enterprise & ISF											47,080	374	47,080	641	44,765	651	50,265		
Total Gov & Bus Type Expenditures	97	82,394	125	16,792	153	12,428	180	0	205	0	225	47,080	255	158,694	285	146,830	315	50,265	
Transfers Out	101	0	129	11,978	156	0	184	0	207	0	229	0	259	11,978	289	10,500	319	10,188	
Total ALL Expenditures/Transfers Out	102	82,394	130	28,770	157	12,428	185	0	208	0	230	47,080	260	170,672	290	55,265	320	60,453	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-16,555	131	4,230	158	0	186	0	209	0	231	21,470	261	9,145	291	120,636	321	137,499	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	57,130	132	12,877	159	0	187	0	210	11,650	232	166,644	262	248,301	292	229,730	322	205,354	
Ending Fund Balance June 30	105	40,575	133	17,107	160	0	188	0	211	11,650	233	188,114	263	257,446	293	350,366	323	342,853	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Liscomb

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvement	17,000	November 97	20,000	1,050	400	21,450	9,022	12,428
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			20,000	1,050	400	21,450	9,022	12,428

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Liscomb

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
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