

60-573

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Lester County Name: LYON Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 251	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	7,588,545	2b		7,490,061
		DEBT SERVICE	3a		3b		
	Ag Land	4a	718,639				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	46,740	43 6.15928
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	46,740	46,133
384.1	3.00375		Ag Land		26	2,120	63 2.95002
Total General Fund Tax Levies (25 + 26)					27	48,860	48,253
							Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
Total Employee Benefit Levies (29,30,31)					32	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0
Valuation							
386	As Req		With Gas & Elec				
			Without Gas & Elec				
	SSMID 1 (A)	(B)			34	0	66 0
	SSMID 2 (A)	(B)			35	0	67 0
	SSMID 3 (A)	(B)			36	0	68 0
	SSMID 4 (A)	(B)			35a	0	69 0
	SSMID 5 (A)	(B)			36a	0	565 0
	SSMID 6 (A)	(B)			37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0
Total Property Taxes (27+39+40+41)					42	48,860	48,253
							72 6.15928

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Lester

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	215,338	14,095				229,433	61,748	291,181
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	64,011	16,143				80,154	70,167	150,321
Actual Expenditures Except End Bal (pg 12, line 259) *	3	39,481	25,037				64,518	76,066	140,584
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	239,868	5,201	0	0	0	245,069	55,849	300,918
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	239,868	5,201	0	0	0	245,069	55,849	300,918
Re-Est Revenues	6	76,339	15,600	0	0	0	91,939	528,672	620,611
Re-Est Expenditures	7	119,044	19,020	0	0	0	138,064	547,320	685,384
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	197,163	1,781	0	0	0	198,944	37,201	236,145
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	197,163	1,781	0	0	0	198,944	37,201	236,145
Revenues	11	73,630	15,700	0	0	0	89,330	81,500	170,830
Expenditures	12	77,000	15,500	0	0	0	92,500	64,804	157,304
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	193,793	1,981	0	0	0	195,774	53,897	249,671

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	5,500					325	5,500	8,283	5,459
Jail	2						327	0	0	0
Emergency Management	3	250					328	250	0	0
Flood Control	4						329	0	0	0
Fire Department	5	1,500					330	1,500	10,370	1,200
Ambulance	6	1,500					331	1,500	1,200	1,200
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	8,750	0		0			8,750	19,853	7,859
Public Works										
Roads, Bridges, & Sidewalks	12	14,000	10,000				353	24,000	11,000	17,294
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	0	5,500				324	5,500	5,200	5,401
Traffic Control and Safety	15	200					326	200	0	0
Snow Removal	16	5,000					354	5,000	2,300	2,342
Highway Engineering	17						355	0	0	0
Street Cleaning	18	500					359	500	520	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	200					358	200	200	145
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	19,900	15,500		0			35,400	19,220	25,182
Health and Social Services										
Welfare Assistance	23	250					337	250	300	250
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,300					341	1,300	1,250	1,200
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,550	0		0			1,550	1,550	1,450

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	7,500						346	7,500	5,000
Recreation 34	1,800						587	1,800	1,766
Cemetery 35	1,000						366	1,000	975
Community Center, Zoo, & Marina 36	4,800						347	4,800	5,200
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	15,100	0			0			15,100	12,941
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40	2,500						368	2,500	2,510
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42	7,500						379	7,500	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	10,000	0			0			10,000	2,510
General Government									
Mayor, Council, & City Manager 45	5,800						375	5,800	6,000
Clerk, Treasurer, & Finance Adm. 46	6,800						376	6,800	7,100
Elections 47							377	0	0
Legal Services & City Attorney 48	3,000						378	3,000	2,500
City Hall & General Buildings 49							380	0	0
Tort Liability 50	5,600						382	5,600	5,600
Other General Government 51	500						381	500	790
TOTAL (lines 45 - 51) 52	21,700	0			0			21,700	21,990
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	77,000	15,500	0	0	0			92,500	
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						26,950	360	26,950	25,750
Sewer Utility 57						15,400	357	15,400	14,200
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						22,454	447	22,454	67,370
Enterprise CAPITAL PROJECTS 68							448	0	440,000
TOTAL Business Type Expenditures (lines 56 - 68) 69						64,804		64,804	547,320
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	77,000	15,500	0	0	0	64,804		157,304	547,320
Transfers Out 71								0	60,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	77,000	15,500	0	0	0	64,804		157,304	685,384
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	193,793	1,981	20	0	0	53,897		249,671	236,145

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Lester

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	48,253	0	0	0			48,253	45,090	40,905
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	48,253	0	0	0			48,253	45,090	40,905
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	607	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	14,400						395	14,400	13,431
Subtotal - Other City Taxes (lines 6 thru 11) 12	15,007	0	0	0			15,007	15,800	13,431
Licenses & Permits 13	120						120	75	120
Use of Money & Property 14	9,000						9,000	9,050	8,079
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		15,700					400	15,990	16,533
Other State Grants & Reimbursements 17							401	200,272	8,024
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	15,700	0	0		0	15,700	216,262	24,557
Charges for Fees & Service:									
Water Utility 20						30,500	404	30,500	25,659
Sewer Utility 21						51,000	405	51,000	36,484
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	100
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	81,500	81,500	81,400	62,243
Special Assessments 34								0	0
Miscellaneous 35	1,250							1,250	986
Other Financing Sources:									
Operating Transfers In 36								0	60,000
Proceeds of Debt 37								0	187,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	247,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	73,630	15,700	0	0	0	81,500	170,830	620,611	150,321
Beginning Fund Balance July 1 41	197,163	1,781	0	0	0	37,201	236,145	300,918	291,181
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	270,793	17,481	0	0	0	118,701	406,975	921,529	441,502

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	48,253	106	0	134	0	161	0					234	48,253	264	45,090	294	40,905	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	48,253	108	0	136	0	163	0					236	48,253	266	45,090	296	40,905	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	15,007	111	0	138	0	165	0					239	15,007	269	15,800	299	13,431	
Licenses & Permits	82	120	112	0							212	0	240	120	270	75	300	120	
Use of Money and Property	83	9,000	113	0	139	0	166	0	194	0	213	0	241	9,000	271	9,050	301	8,079	
Intergovernmental	84	0	114	15,700	140	0	167	0			426	0	242	15,700	272	216,262	302	24,557	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	81,500	243	81,500	273	81,400	303	62,243	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	1,250	117	0	143	0	170	0	196	0	215	0	245	1,250	275	5,934	305	986	
Sub-Total Revenues	88	73,630	118	15,700	144	0	171	0	197	0	216	81,500	246	170,830	276	373,611	306	150,321	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	60,000	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	187,000	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	73,630	120	15,700	148	0	175	0	200	0	220	81,500	250	170,830	280	620,611	310	150,321	
Expenditures & Other Financing Uses																			
Public Safety	600	8,750	609	0					623	0			335	8,750	632	19,853	642	7,859	
Public Works	601	19,900	610	15,500					624	0			336	35,400	633	19,220	643	25,182	
Health and Social Services	602	1,550	611	0					625	0			352	1,550	634	1,550	644	1,450	
Culture and Recreation	603	15,100	612	0					626	0			371	15,100	635	12,941	645	11,788	
Community and Economic Development	604	10,000	613	0					627	0			372	10,000	636	2,510	646	0	
General Government	605	21,700	614	0					628	0			373	21,700	637	21,990	647	18,239	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	77,000	617	15,500	619	0	622	0	631	0			442	92,500	640	78,064	650	0	
Business Type Proprietary: Enterprise & ISF											64,804	374	64,804	641	547,320	651	76,066		
Total Gov & Bus Type Expenditures	97	77,000	125	15,500	153	0	180	0	205	0	225	64,804	255	157,304	285	625,384	315	76,066	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	60,000	319	0	
Total ALL Expenditures/Transfers Out	102	77,000	130	15,500	157	0	185	0	208	0	230	64,804	260	157,304	290	607,320	320	76,066	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,370	131	200	158	0	186	0	209	0	231	16,696	261	13,526	291	13,291	321	74,255	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	197,163	132	1,781	159	0	187	0	210	0	232	37,201	262	236,145	292	300,918	322	291,181	
Ending Fund Balance June 30	105	193,793	133	1,981	160	0	188	0	211	0	233	53,897	263	249,671	293	314,209	323	365,436	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lester

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Lyon-Sioux Rural Water Loan	126,632		4,280	3,064		7,344	7,344	0
(2)	Lester Lagoon Addition SRF Loan	187,000		9,500	5,610		15,110	15,110	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			13,780	8,674	0	22,454	22,454	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Lester

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

