

07-052

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: La Porte City County Name: BLACK HAWK Date Budget Adopted: 02/26/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 2,321	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	46,729,508	2b		46,478,393
		DEBT SERVICE	3a	51,375,567	3b		51,124,452
Ag Land	4a	897,600					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate				
Sec.														
384.1	#N/A		Regular General levy	###	5		378,509	376,475	43		8.10000			
Non-Voted Other Permissible Levies														
12(8)	0.67500		Contract for use of Bridge		6		0	0	44		0			
12(10)	0.95000		Opr & Maint publicly owned Transit		7		0	0	45		0			
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8		0	0	46		0			
12(12)	0.13500		Opr & Maint of City owned Civic Center		9		0	0	47		0			
12(13)	0.06750		Planning a Sanitary Disposal Project		10		0	0	48		0			
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11		0	0	49		0			
12(15)	Amt Nec		Joint city-county building lease		12		0	0	50		0			
12(16)	0.06750		Levee Impr. fund in special charter city		13		0	0	51		0			
12(18)	Amt Nec		Liability, property & self insurance costs		14		55,000	54,705	52		1.17699			
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462		0	0	465		0			
Voted Other Permissible Levies														
12(1)	0.13500		Instrumental/Vocal Music Groups		15		0	0	53		0			
12(2)	0.81000		Memorial Building		16		0	0	54		0			
12(3)	0.13500		Symphony Orchestra		17		0	0	55		0			
12(4)	0.27000		Cultural & Scientific Facilities		18		0	0	56		0			
12(5)	As Voted		County Bridge		19		0	0	57		0			
12(6)	1.35000		Missi or Missouri River Bridge Const.		20		0	0	58		0			
12(9)	0.03375		Aid to a Transit Company		21		0	0	59		0			
12(17)	0.20500		Maintain Institution received by gift/devise		22		0	0	60		0			
12(19)	1.00000		City Emergency Medical District		463		0	0	466		0			
12(21)	0.27000		Support Public Library		23		0	0	61		0			
28E.22	1.50000		Unified Law Enforcement		24		0	0	62		0			
Total General Fund Regular Levies (5 thru 24)						25	433,509	431,180						
384.1	3.00375		Ag Land		26		2,696	2,696	63		3.00375			
Total General Fund Tax Levies (25 + 26)						27	436,205	433,876	Do Not Add					
Special Revenue Levies														
384.8	0.27000		Emergency (if general fund at levy limit)		28		0	0	64		0			
384.6	Amt Nec		Police & Fire Retirement		29		0	0	<table border="1"> <tr><td style="text-align: right;">0</td></tr> <tr><td style="text-align: right;">1.59030</td></tr> <tr><td style="text-align: right;">0</td></tr> </table>			0	1.59030	0
0														
1.59030														
0														
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30		74,314	73,915						
	Amt Nec		Other Employee Benefits		31		0	0						
Total Employee Benefit Levies (29,30,31)						32	74,314	73,915	65		1.59030			
Sub Total Special Revenue Levies (28+32)						33	74,314	73,915						
Valuation														
386	As Req		With Gas & Elec	Without Gas & Elec										
	SSMID 1 (A)		(B)		34			0	66		0			
	SSMID 2 (A)		(B)		35			0	67		0			
	SSMID 3 (A)		(B)		36			0	68		0			
	SSMID 4 (A)		(B)		35a			0	69		0			
	SSMID 5 (A)		(B)		36a			0	565		0			
	SSMID 6 (A)		(B)		37			0	566		0			
Total SSMID (34 thru 37)						38	0	0	Do Not Add					
Total Special Revenue Levies (33+38)						39	74,314	73,915						
384.4	Amt Nec		Debt Service Levy	76.10(6)	40		207,916	206,900	70		4.04698			
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41		0	0	71		0			
Total Property Taxes (27+39+40+41)						42	718,435	714,691	72		14.91427			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of La Porte City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	493,743	648,033	32,515	263,968		1,438,259	501,751	1,940,010
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,308,418	524,582	2,270,142	2,418,969		6,522,111	499,397	7,021,508
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,242,701	490,735	2,279,105	2,443,179		6,455,720	517,955	6,973,675
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	559,460	681,880	23,552	239,758	0	1,504,650	483,193	1,987,843
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	559,460	681,880	23,552	239,758	0	1,504,650	483,193	1,987,843
Re-Est Revenues	6	1,548,904	583,843	1,375,658	1,171,302	0	4,679,707	365,305	5,045,012
Re-Est Expenditures	7	1,594,663	550,323	1,361,589	1,172,000	0	4,678,575	497,404	5,175,979
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	513,701	715,400	37,621	239,060	0	1,505,782	351,094	1,856,876
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	513,701	715,400	37,621	239,060	0	1,505,782	351,094	1,856,876
Revenues	11	1,130,759	591,501	444,101	78,500	0	2,244,861	429,220	2,674,081
Expenditures	12	1,164,699	609,875	442,300	111,972	0	2,328,846	494,275	2,823,121
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	479,761	697,026	39,422	205,588	0	1,421,797	286,039	1,707,836

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	355,290	31,623					325 386,913	345,032	314,234
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	67,810	1,148					330 68,958	72,779	59,961
Ambulance	6							331 0	0	0
Building Inspections	7	48,800	2,961					332 51,761	51,661	47,949
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	500						349 500	500	250
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	472,400	35,732			0		508,132	469,972	422,394
Public Works										
Roads, Bridges, & Sidewalks	12	131,445	241,000					353 372,445	371,225	255,733
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	17,000						324 17,000	16,000	16,609
Traffic Control and Safety	15		3,000					326 3,000	3,000	2,749
Snow Removal	16	8,500	1,000					354 9,500	10,000	78,490
Highway Engineering	17							355 0	0	0
Street Cleaning	18	9,000						359 9,000	8,000	26,080
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	132,045	6,646					358 138,691	136,685	130,129
Other Public Works	21		14,485					350 14,485	13,865	0
TOTAL (lines 12 - 21)	22	297,990	266,131			0		564,121	558,775	509,790
Health and Social Services										
Welfare Assistance	23	700						337 700	700	675
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	3,300						341 3,300	3,000	3,125
Community Mental Health	28	1,194						342 1,194	0	1,194
Other Health and Social Services	29							343 0	1,194	0
TOTAL (lines 23 - 29)	30	5,194	0			0		5,194	4,894	4,994

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	61,950	4,208					344 66,158	62,245	62,920
Museum, Band and Theater 32	31,210	1,139					345 32,349	90,180	40,881
Parks 33	12,080	1,234					346 13,314	26,555	12,821
Recreation 34	101,315	4,001					587 105,316	114,314	82,340
Cemetery 35	1,000						366 1,000	1,000	1,000
Community Center, Zoo, & Marina 36	14,665	297					347 14,962	16,773	16,393
Other Culture and Recreation 37	2,000						348 2,000	2,000	2,000
TOTAL (lines 31 - 37) 38	224,220	10,879			0		235,099	313,067	218,355
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	14,300	22,398					368 36,698	4,000	147,580
Housing and Urban Renewal 41							369 0	426,108	104,321
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	14,300	22,398			0		36,698	430,108	251,901
General Government									
Mayor, Council, & City Manager 45	8,700	991					375 9,691	9,686	9,197
Clerk, Treasurer, & Finance Adm. 46	40,150	5,504					376 45,654	44,133	42,958
Elections 47	1,850						377 1,850	0	1,642
Legal Services & City Attorney 48	8,000						378 8,000	8,500	6,519
City Hall & General Buildings 49	46,895	77					380 46,972	44,968	44,449
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	2,700
TOTAL (lines 45 - 51) 52	105,595	6,572			0		112,167	107,287	107,465
Debt Service 53			442,300					442,300	439,926
Capital Projects 54				35,000				35,000	1,172,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,119,699	341,712	442,300	35,000	0		1,938,711		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57						211,921	357 211,921	202,700	124,696
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						196,341	446 196,341	76,030	67,732
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						408,262	408,262	278,730	192,428
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,119,699	341,712	442,300	35,000	0	408,262	2,346,973	278,730	192,428
Transfers Out 71	45,000	268,163		76,972			86,013 476,148	1,401,220	2,851,461
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,164,699	609,875	442,300	111,972	0	494,275	2,823,121	5,175,979	6,973,675
Continuing Appropriation 73				0			0	0	0
Ending Fund Balance June 30 74	479,761	697,026	39,422	205,588	0	286,039	1,707,836	1,856,876	1,987,843

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF La Porte City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	433,876	73,915	206,900	0			714,691	736,129	614,970
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	433,876	73,915	206,900	0			714,691	736,129	614,970
Delinquent Property Taxes							0	0	0
TIF Revenues		141,640					141,640	151,068	52,126
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,329	399	1,016	0			472 3,744	2,657	5,142
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	254,000						395 254,000	250,000	254,023
Subtotal - Other City Taxes (lines 6 thru 11)	256,329	399	1,016	0			257,744	252,657	259,165
Licenses & Permits	21,800						21,800	18,975	19,267
Use of Money & Property	32,500	16,000	2,200	2,000		14,000	66,700	64,025	86,932
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	126,000
State Shared Revenues		195,000					400 195,000	194,000	194,327
Other State Grants & Reimbursements	14,000					200	401 14,200	509,050	70,066
Local Grants & Reimbursements	104,822	35,536				3,320	402 143,678	266,130	123,250
Subtotal - Intergovernmental (lines 15 thru 18)	118,822	230,536	0	0		3,520	352,878	969,180	513,643
Charges for Fees & Service:									
Water Utility							404 0	0	0
Sewer Utility						214,200	405 214,200	214,275	213,359
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	138,100						410 138,100	137,700	139,038
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone	2,200						429 2,200	2,200	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	65,860					89,000	413 154,860	142,550	138,884
Subtotal - Charges for Service (lines 20 thru 32)	206,160	0	0	0	0	303,200	509,360	496,725	491,281
Special Assessments							0	0	0
Miscellaneous	9,852	36,268				10,500	56,620	33,370	52,663
Other Financing Sources:									
Operating Transfers In	51,420	92,743	233,985			98,000	476,148	1,401,220	2,851,461
Proceeds of Debt							0	921,663	2,080,000
Proceeds of Capital Asset Sales				76,500			76,500	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	51,420	92,743	233,985	76,500	0	98,000	552,648	2,322,883	4,931,461
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	1,130,759	591,501	444,101	78,500	0	429,220	2,674,081	5,045,012	7,021,508
Beginning Fund Balance July 1	513,701	715,400	37,621	239,060	0	351,094	1,856,876	1,987,843	1,940,010
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	1,644,460	1,306,901	481,722	317,560	0	780,314	4,530,957	7,032,855	8,961,518

CITY OF La Porte City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	433,876	106	73,915	134	206,900	161	0					234	714,691	264	736,129	294	614,970	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	433,876	108	73,915	136	206,900	163	0					236	714,691	266	736,129	296	614,970	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	141,640									238	141,640	268	151,068	298	52,126	
Other City Taxes	81	256,329	111	399	138	1,016	165	0					239	257,744	269	252,657	299	259,165	
Licenses & Permits	82	21,800	112	0							212	0	240	21,800	270	18,975	300	19,267	
Use of Money and Property	83	32,500	113	16,000	139	2,200	166	2,000	194	0	213	14,000	241	66,700	271	64,025	301	86,932	
Intergovernmental	84	118,822	114	230,536	140	0	167	0			216	3,520	242	352,878	272	969,180	302	513,643	
Charges for Fees & Service	85	206,160	115	0	141	0	168	0	195	0	214	303,200	243	509,360	273	496,725	303	491,281	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	9,852	117	36,268	143	0	170	0	196	0	215	10,500	245	56,620	275	33,370	305	52,663	
Sub-Total Revenues	88	1,079,339	118	498,758	144	210,116	171	2,000	197	0	216	331,220	246	2,121,433	276	2,722,129	306	2,090,047	
Other Financing Sources:																			
Transfers In	89	51,420	119	92,743	145	233,985	172	0	198	0	217	98,000	247	476,148	277	1,401,220	307	2,851,461	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	921,663	308	2,080,000	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	76,500	199	0	219	0	249	76,500	279	0	309	0	
Total Revenues and Other Sources	92	1,130,759	120	591,501	148	444,101	175	78,500	200	0	220	429,220	250	2,674,081	280	5,045,012	310	7,021,508	
Expenditures & Other Financing Uses																			
Public Safety	600	472,400	609	35,732					623	0			335	508,132	632	469,972	642	422,394	
Public Works	601	297,990	610	266,131					624	0			336	564,121	633	558,775	643	509,790	
Health and Social Services	602	5,194	611	0					625	0			352	5,194	634	4,894	644	4,994	
Culture and Recreation	603	224,220	612	10,879					626	0			371	235,099	635	313,067	645	218,355	
Community and Economic Development	604	14,300	613	22,398					627	0			372	36,698	636	430,108	646	251,901	
General Government	605	105,595	614	6,572					628	0			373	112,167	637	107,287	647	107,465	
Debt Service	606	0	615	0	618	442,300			629	0			440	442,300	638	439,926	648	199,105	
Capital Projects	607	0	616	0			621	35,000	630	0			441	35,000	639	1,172,000	649	2,215,782	
Total Government Activities Expenditures	608	1,119,699	617	341,712	619	442,300	622	35,000	631	0			442	1,938,711	640	3,496,029	650	0	
Business Type Proprietary: Enterprise & ISF												408,262	374	408,262	641	278,730	651	192,428	
Total Gov & Bus Type Expenditures	97	1,119,699	125	341,712	153	442,300	180	35,000	205	0	225	408,262	255	2,346,973	285	3,774,759	315	192,428	
Transfers Out	101	45,000	129	268,163	156	0	184	76,972	207	0	229	86,013	259	476,148	289	1,401,220	319	2,851,461	
Total ALL Expenditures/Transfers Out	102	1,164,699	130	609,875	157	442,300	185	111,972	208	0	230	494,275	260	2,823,121	290	1,679,950	320	3,043,889	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-33,940	131	-18,374	158	1,801	186	-33,472	209	0	231	-65,055	261	-149,040	291	3,365,062	321	3,977,619	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	513,701	132	715,400	159	37,621	187	239,060	210	0	232	351,094	262	1,856,876	292	1,987,843	322	1,940,010	
Ending Fund Balance June 30	105	479,761	133	697,026	160	39,422	188	205,588	211	0	233	286,039	263	1,707,836	293	5,352,905	323	5,917,629	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: La Porte City

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2003 Street Project	600,000	April 2004	65,000	13,878	400	79,278	0	79,278
(2)	2004 Street Project	600,000	July 2005	60,000	18,133	400	78,533	0	78,533
(3)	2005 Family Aquatic Center	2,080,000	November 2005	110,000	75,705	400	186,105	136,000	50,105
(4)	2006 Sweet Subdivision	920,000	October 2006	65,000	32,585	400	97,985	97,985	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			300,000	140,301	1,600	441,901	233,985	207,916

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: La Porte City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	207,916

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of La Porte City, Iowa

The City Council will conduct a public hearing on the proposed Budget at La Porte City Hall

on 02/26/07 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.91427

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-342-3396
phone number

Julie Petersen, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	714,691	736,129	614,970
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	714,691	736,129	614,970
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	141,640	151,068	52,126
Other City Taxes	6	257,744	252,657	259,165
Licenses & Permits	7	21,800	18,975	19,267
Use of Money and Property	8	66,700	64,025	86,932
Intergovernmental	9	352,878	969,180	513,643
Charges for Fees & Service	10	509,360	496,725	491,281
Special Assessments	11	0	0	0
Miscellaneous	12	56,620	33,370	52,663
Other Financing Sources	13	552,648	2,322,883	4,931,461
Total Revenues and Other Sources	14	2,674,081	5,045,012	7,021,508
Expenditures & Other Financing Uses				
Public Safety	15	508,132	469,972	422,394
Public Works	16	564,121	558,775	509,790
Health and Social Services	17	5,194	4,894	4,994
Culture and Recreation	18	235,099	313,067	218,355
Community and Economic Development	19	36,698	430,108	251,901
General Government	20	112,167	107,287	107,465
Debt Service	21	442,300	439,926	199,105
Capital Projects	22	35,000	1,172,000	2,215,782
Total Government Activities Expenditures	23	1,938,711	3,496,029	0
Business Type / Enterprises	24	408,262	278,730	192,428
Total ALL Expenditures	25	2,346,973	3,774,759	192,428
Transfers Out	26	476,148	1,401,220	2,851,461
Total ALL Expenditures/Transfers Out	27	2,823,121	1,679,950	3,043,889
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-149,040	3,365,062	3,977,619
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,856,876	1,987,843	1,940,010
Ending Fund Balance June 30	31	1,707,836	5,352,905	5,917,629