60-572

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Larchwood **County Name:** LYON **Date Budget Adopted:** 03/05/07 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number Signature

County Auditor Date Stamp

January 1, 2006 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	14,764,199	2b	14,764,199	788
DEBT SERVICE	3a	19,498,066	3b	19,498,066	
Ag Land	4a	299,097			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	#N/A #N/A		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	#N/A	Regular General levy ###		5	114,865		114,865	43	7.77997
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	114,865		114,865		
384.1	3.00375	Ag Land		26	898		898	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	115,763		115,763		**Do Not Add**
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)		33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*							
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		**Do Not Add**
		Total Special Revenue Levies (33+38)		39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**		40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**		41	0	41	0	71	0
		Total Property Taxes (27+39+40+41)		42	115,763	42	115,763	72	7.77997

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Larchwood

(1) *Annual Report FY 2006		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance July 1, 2005 **(pg 5, line 134) ***	1	107,115	-121,555				-14,440	479,975	465,535
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	237,214	379,514				616,728	811,489	1,428,217
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	324,855	262,741				587,596	712,132	1,299,728
Ending Fund Balance June 30, 2006 **(pg 12, line 261) ***	4	19,474	-4,782	0	0	0	14,692	579,332	594,024
(2) ** Re-Estimated FY 2007		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
Beginning Fund Balance	5	19,474	-4,782	0	0	0	14,692	579,332	594,024
Re-Est Revenues	6	356,394	344,401	0	0	0	700,795	715,813	1,416,608
Re-Est Expenditures	7	308,068	333,651	0	0	0	641,719	708,563	1,350,282
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	67,800	5,968	0	0	0	73,768	586,582	660,350
(3) ** Budget FY 2008									
Beginning Fund Balance	10	67,800	5,968	0	0	0	73,768	586,582	660,350
Revenues	11	387,873	185,400	0	0	0	573,273	709,585	1,282,858
Expenditures	12	280,179	189,600	0	0	0	469,779	805,765	1,275,544
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	175,494	1,768	0	0	0	177,262	490,402	667,664

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF Larchwood

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years: BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Public Safety											
Police Department/Crime Prevention	1	17,730						325	17,730	18,124	17,336
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	11,932						330	11,932	11,563	10,998
Ambulance	6	6,150						331	6,150	6,310	2,980
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL *(lines 1 - 10)*	11	35,812	0			0			35,812	35,997	31,314
Public Works											
Roads, Bridges, & Sidewalks	12		64,600					353	64,600	62,250	47,332
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14							324	0	4,000	0
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16							354	0	7,500	0
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport *(if not Enterprise)*	19							365	0	0	0
Garbage *(if not Enterprise)*	20							358	0	46,000	0
Other Public Works	21							350	0	0	0
TOTAL *(lines 12 - 21)*	22	0	64,600			0			64,600	119,750	47,332
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL *(lines 23 - 29)*	30	0	0			0			0	0	0

Form 631 A P2

CITY OF Larchwood

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation											
Library Services	31	33,887						344	33,887	34,000	49,368
Museum, Band and Theater	32							345	0	0	0
Parks	33	56,500						346	56,500	42,125	12,797
Recreation	34	17,550						587	17,550	37,470	16,647
Cemetery	35							366	0	0	4,683
Community Center, Zoo, & Marina	36	8,105						347	8,105	8,496	11,743
Other Culture and Recreation	37							348	0	0	6,155
TOTAL *(lines 31 - 37)*	38	116,042	0			0			116,042	122,091	101,393
Community and Economic Development											
Community Beautification	39							367	0	0	0
Economic Development	40		40,000					368	40,000	15,000	120,291
Housing and Urban Renewal	41							369	0	0	0
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43							370	0	0	0
TOTAL *(lines 39 - 43)*	44	0	40,000			0			40,000	15,000	120,291
General Government											
Mayor, Council, & City Manager	45	7,900						375	7,900	12,300	5,212
Clerk, Treasurer, & Finance Adm.	46	68,000						376	68,000	67,000	70,902
Elections	47	2,500						377	2,500	0	771
Legal Services & City Attorney	48	2,300						378	2,300	3,000	3,845
City Hall & General Buildings	49	45,525						380	45,525	0	3,228
Tort Liability	50	2,100						382	2,100	2,000	3,217
Other General Government	51							381	0	39,680	0
TOTAL *(lines 45 - 51)*	52	128,325	0			0			128,325	123,980	87,175
Debt Service	53								0	0	0
Capital Projects	54		65,000						65,000	55,000	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	280,179	169,600	0	0	0			449,779		
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	56						139,311	360	139,311	123,500	92,133
Sewer Utility	57						103,114	357	103,114	83,663	42,995
Electric Utility	58						425,840	361	425,840	421,400	355,258
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						47,500	383	47,500	0	47,291
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67							447	0	0	70,118
Enterprise CAPITAL PROJECTS	68							448	0	0	0
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						715,765		715,765	628,563	607,795
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	280,179	169,600	0	0	0	715,765		1,165,544	628,563	607,795
Transfers Out	71		20,000				90,000		110,000	249,901	304,428
Total Expenditures & Other Financing Uses (lines 71 +72)	72	280,179	189,600	0	0	0	805,765		1,275,544	1,350,282	1,299,728
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	175,494	1,768	20	0	0	490,402		667,664	660,350	594,024

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Larchwood

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	115,763	0	0	0				115,763	110,569	103,670
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	115,763	0	0	0				115,763	110,569	103,670
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5		120,800						120,800	110,000	101,754
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0	0	0			472	0	0	0
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	0	0
Hotel/Motel Taxes	10							394	0	0	0
Other Local Option Taxes	11	44,000						395	44,000	42,000	40,605
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	44,000	0	0	0				44,000	42,000	40,605
Licenses & Permits	13	2,410							2,410	1,945	4,315
Use of Money & Property	14	13,100							13,100	9,830	20,766
Intergovernmental:											
Federal Grants & Reimbursements	15							399	0	0	0
State Shared Revenues	16		64,600					400	64,600	64,500	77,556
Other State Grants & Reimbursements	17							401	0	0	0
Local Grants & Reimbursements	18							402	0	0	0
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	0	64,600	0	0		0		64,600	64,500	77,556
Charges for Fees & Service:											
Water Utility	20						118,425	404	118,425	116,225	107,802
Sewer Utility	21						84,630	405	84,630	82,868	82,510
Electric Utility	22						506,530	406	506,530	516,720	486,392
Gas Utility	23							407	0	0	0
Parking	24							408	0	0	0
Airport	25							409	0	0	0
Landfill/Garbage	26	53,100						410	53,100	49,550	49,102
Hospital	27							411	0	0	0
Transit	28							412	0	0	0
Cable TV, Internet & Telephone	29							429	0	0	0
Housing Authority	30							430	0	0	0
Storm Water Utility	31							431	0	0	0
Other Fees & Charges for Service	32	20,275						413	20,275	0	20,092
Subtotal - Charges for Service *(lines 20 thru 32)*	33	73,375	0	0	0	0	709,585		782,960	765,363	745,898
Special Assessments	34								0	0	0
Miscellaneous	35	29,225							29,225	62,500	29,225
Other Financing Sources:											
Operating Transfers In	36	110,000							110,000	249,901	304,428
Proceeds of Debt	37								0	0	0
Proceeds of Capital Asset Sales	38								0	0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	110,000	0	0	0	0	0		110,000	249,901	304,428
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	40	387,873	185,400	0	0	0	709,585		1,282,858	1,416,608	1,428,217
Beginning Fund Balance July 1	41	67,800	5,968	0	0	0	586,582		660,350	594,024	465,535
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	455,673	191,368	0	0	0	1,296,167	424	1,943,208	2,010,632	1,893,752

Form 635.2A

CITY OF Larchwood ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	115,763	106	0	134	0	161	0					234	115,763	264	110,569	294	103,670
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	115,763	108	0	136	0	163	0					236	115,763	266	110,569	296	103,670
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	120,800									238	120,800	268	110,000	298	101,754
Other City Taxes	81	44,000	111	0	138	0	165	0					239	44,000	269	42,000	299	40,605
Licenses & Permits	82	2,410	112	0							212	0	240	2,410	270	1,945	300	4,315
Use of Money and Property	83	13,100	113	0	139	0	166	0	194	0	213	0	241	13,100	271	9,830	301	20,766
Intergovernmental	84	0	114	64,600	140	0	167	0			426	0	242	64,600	272	64,500	302	77,556
Charges for Fees & Service	85	73,375	115	0	141	0	168	0	195	0	214	709,585	243	782,960	273	765,363	303	745,898
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	29,225	117	0	143	0	170	0	196	0	215	0	245	29,225	275	62,500	305	29,225
Sub-Total Revenues	88	277,873	118	185,400	144	0	171	0	197	0	216	709,585	246	1,172,858	276	1,166,707	306	1,123,789
Other Financing Sources:																		
Transfers In	89	110,000	119	0	145	0	172	0	198	0	217	0	247	110,000	277	249,901	307	304,428
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	387,873	120	185,400	148	0	175	0	200	0	220	709,585	250	1,282,858	280	1,416,608	310	1,428,217
Expenditures & Other Financing Uses																		
Public Safety	600	35,812	609	0					623	0			335	35,812	632	35,997	642	31,314
Public Works	601	0	610	64,600					624	0			336	64,600	633	119,750	643	47,332
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	116,042	612	0					626	0			371	116,042	635	122,091	645	101,393
Community and Economic Development	604	0	613	40,000					627	0			372	40,000	636	15,000	646	120,291
General Government	605	128,325	614	0					628	0			373	128,325	637	123,980	647	87,175
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	65,000			621	0	630	0			441	65,000	639	55,000	649	0
Total Government Activities Expenditures	608	280,179	617	169,600	619	0	622	0	631	0			442	449,779	640	471,818	650	0
Business Type Proprietray: Enterprise & ISF												715,765	374	715,765	641	628,563	651	607,795
Total Gov & Bus Type Expenditures	97	280,179	125	169,600	153	0	180	0	205	0	225	715,765	255	1,165,544	285	1,100,381	315	607,795
Transfers Out	101	0	129	20,000	156	0	184	0	207	0	229	90,000	259	110,000	289	249,901	319	304,428
Total ALL Expenditures/Transfers Out	102	280,179	130	189,600	157	0	185	0	208	0	230	805,765	260	1,275,544	290	878,464	320	912,223
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	107,694	131	-4,200	158	0	186	0	209	0	231	-96,180	261	7,314	291	538,144	321	515,994
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	67,800	132	5,968	159	0	187	0	210	0	232	586,582	262	660,350	292	594,024	322	465,535
Ending Fund Balance June 30	105	175,494	133	1,768	160	0	188	0	211	0	233	490,402	263	667,664	293	1,132,168	323	981,529

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2008

City Name: **Larchwood**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Lyon & Sioux Rural Water/Sewer Capital Loan Series 2005	1,467,757		34,810	33,020		67,830	67,830	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	34,810	33,020	0	67,830	67,830	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2008

City Name: **Larchwood**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utiltiy Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

City of **Larchwood**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center/City Hall

on March 5, 2007 *at* 6:30 PM .
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 7.77997

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-477-2366
phone number

LaVonne Reinke
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	115,763	110,569	103,670
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	115,763	110,569	103,670
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	120,800	110,000	101,754
Other City Taxes	6	44,000	42,000	40,605
Licenses & Permits	7	2,410	1,945	4,315
Use of Money and Property	8	13,100	9,830	20,766
Intergovernmental	9	64,600	64,500	77,556
Charges for Fees & Service	10	782,960	765,363	745,898
Special Assessments	11	0	0	0
Miscellaneous	12	29,225	62,500	29,225
Other Financing Sources	13	110,000	249,901	304,428
Total Revenues and Other Sources	**14**	1,282,858	1,416,608	1,428,217
Expenditures & Other Financing Uses				
Public Safety	15	35,812	35,997	31,314
Public Works	16	64,600	119,750	47,332
Health and Social Services	17	0	0	0
Culture and Recreation	18	116,042	122,091	101,393
Community and Economic Development	19	40,000	15,000	120,291
General Government	20	128,325	123,980	87,175
Debt Service	21	0	0	0
Capital Projects	22	65,000	55,000	0
Total Government Activities Expenditures	23	449,779	471,818	0
Business Type / Enterprises	24	715,765	628,563	607,795
Total ALL Expenditures	**25**	1,165,544	1,100,381	607,795
Transfers Out	26	110,000	249,901	304,428
Total ALL Expenditures/Transfers Out	**27**	1,275,544	878,464	912,223
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	7,314	538,144	515,994
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	660,350	594,024	465,535
Ending Fund Balance June 30	**31**	667,664	1,132,168	981,529