

# 48-441

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Ladora County Name: IOWA Date Budget Adopted: 03/06/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric	Last Official Census
	Regular	2a	2b	287
	<b>DEBT SERVICE</b>	3a	3b	
	Ag Land	4a		
		2,990,861	2,810,305	
		2,990,861	2,810,305	
		65,460		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	24,226	22,763	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	2,500	2,349	52	0.83588	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	26,726	25,112			
384.1	3.00375	Ag Land		26	197	197	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	26,923	25,309		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	808	759	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,000	1,879		0.66870	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	2,000	1,879	65	0.66870	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	2,808	2,638			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	(B)		34		0	66	0	
SSMID 2	(A)	(B)		35		0	67	0	
SSMID 3	(A)	(B)		36		0	68	0	
SSMID 4	(A)	(B)		35a		0	69	0	
SSMID 5	(A)	(B)		36a		0	565	0	
SSMID 6	(A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	2,808	2,638			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	10,950	10,289	70	3.66115	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	40,681	38,236	72	13.53573	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ladora

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	21,088	32,570	81,538	0	0	135,196	48,319	183,515
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	49,192	19,077	37,060	0	0	105,329	71,251	176,580
Actual Expenditures Except End Bal (pg 12, line 259) *	3	47,459	14,350	111,622	0	0	173,431	68,277	241,708
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	22,821	37,297	6,976	0	0	67,094	51,293	118,387
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	22,821	37,297	6,976	0	0	67,094	51,293	118,387
Re-Est Revenues	6	45,090	19,200	40,640	0	0	104,930	75,000	179,930
Re-Est Expenditures	7	27,082	19,300	25,000	0	0	71,382	67,200	138,582
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	40,829	37,197	22,616	0	0	100,642	59,093	159,735
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	40,829	37,197	22,616	0	0	100,642	59,093	159,735
Revenues	11	30,413	22,058	40,950	0	0	93,421	78,000	171,421
Expenditures	12	30,382	19,950	24,000	0	0	74,332	65,000	139,332
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	40,860	39,305	39,566	0	0	119,731	72,093	191,824

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	2,870					325	2,870	2,870	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,000					330	5,000	5,000	13,194
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	1,500					334	1,500	1,500	0
TOTAL (lines 1 - 10)	11	9,370	0		0			9,370	9,370	13,194
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		10,000				353	10,000	12,000	6,249
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,200				324	5,200	5,400	4,680
Traffic Control and Safety	15		100				326	100	0	182
Snow Removal	16		750				354	750	800	746
Highway Engineering	17						355	0	0	0
Street Cleaning	18		150				359	150	100	393
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		2,750				350	2,750	0	7,914
TOTAL (lines 12 - 21)	22	0	18,950		0			18,950	18,300	20,164
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	362						344   362	362	362
Museum, Band and Theater 32							345   0	0	0
Parks 33	1,000						346   1,000	0	2,622
Recreation 34	1,000						587   1,000	1,800	1,806
Cemetery 35							366   0	0	0
Community Center, Zoo, & Marina 36	2,000						347   2,000	3,000	2,418
Other Culture and Recreation 37							348   0	1,000	360
TOTAL (lines 31 - 37) 38	4,362	0			0		4,362	6,162	7,568
<b>Community and Economic Development</b>									
Community Beautification 39	150						367   150	1,500	434
Economic Development 40							368   0	0	0
Housing and Urban Renewal 41							369   0	0	0
Planning & Zoning 42							379   0	0	0
Other Com & Econ Development 43							370   0	0	0
TOTAL (lines 39 - 43) 44	150	0			0		150	1,500	434
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,200						375   2,200	2,200	2,068
Clerk, Treasurer, & Finance Adm. 46	6,700						376   6,700	6,700	6,700
Elections 47	600						377   600	650	623
Legal Services & City Attorney 48	500						378   500	500	120
City Hall & General Buildings 49	1,500						380   1,500	0	0
Tort Liability 50	5,000	1,000					382   6,000	1,000	5,294
Other General Government 51							381   0	0	5,644
TOTAL (lines 45 - 51) 52	16,500	1,000			0		17,500	11,050	20,449
Debt Service 53			24,000					24,000	25,000
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	30,382	19,950	24,000	0	0		74,332		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						23,000	360   23,000	24,500	29,102
Sewer Utility 57						25,000	357   25,000	26,500	23,907
Electric Utility 58							361   0	0	0
Gas Utility 59							362   0	0	0
Airport 60							365   0	0	0
Landfill/Garbage 61						17,000	383   17,000	16,200	15,268
Transit 62							364   0	0	0
Cable TV, Internet & Telephone 63							443   0	0	0
Housing Authority 64							444   0	0	0
Storm Water Utility 65							445   0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446   0	0	0
Enterprise DEBT SERVICE 67							447   0	0	0
Enterprise CAPITAL PROJECTS 68							448   0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						65,000	65,000	67,200	68,277
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	30,382	19,950	24,000	0	0	65,000	139,332	67,200	68,277
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	30,382	19,950	24,000	0	0	65,000	139,332	138,582	241,708
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	40,860	39,305	39,546	0	0	72,093	191,824	159,735	118,387

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ladora

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	25,309	2,638	10,289	0			38,236	41,140	37,475
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	25,309	2,638	10,289	0			38,236	41,140	37,475
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,614	170	661	0			472 2,445	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11			30,000				395 30,000	29,000	28,148
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,614	170	30,661	0			32,445	29,000	28,148
Licenses & Permits 13	190						190	190	194
Use of Money & Property 14	2,000						2,000	2,400	8,711
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16							400 0	0	19,057
Other State Grants & Reimbursements 17		19,250					401 19,250	19,200	20
Local Grants & Reimbursements 18	1,300						402 1,300	13,000	11,655
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,300	19,250	0	0		0	20,550	32,200	30,732
Charges for Fees & Service:									
Water Utility 20						28,000	404 28,000	27,000	24,773
Sewer Utility 21						30,000	405 30,000	29,000	25,658
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						20,000	410 20,000	19,000	20,820
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	69
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	78,000	78,000	75,000	71,320
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>30,413</b>	<b>22,058</b>	<b>40,950</b>	<b>0</b>	<b>0</b>	<b>78,000</b>	<b>171,421</b>	<b>179,930</b>	<b>176,580</b>
Beginning Fund Balance July 1 41	40,829	37,197	22,616	0	0	59,093	159,735	118,387	183,515
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>71,242</b>	<b>59,255</b>	<b>63,566</b>	<b>0</b>	<b>0</b>	<b>137,093</b>	<b>331,156</b>	<b>298,317</b>	<b>360,095</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	25,309	106	2,638	134	10,289	161	0					234	38,236	264	41,140	294	37,475	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	25,309	108	2,638	136	10,289	163	0					236	38,236	266	41,140	296	37,475	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	1,614	111	170	138	30,661	165	0					239	32,445	269	29,000	299	28,148	
Licenses & Permits	82	190	112	0							212	0	240	190	270	190	300	194	
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	0	241	2,000	271	2,400	301	8,711	
Intergovernmental	84	1,300	114	19,250	140	0	167	0			426	0	242	20,550	272	32,200	302	30,732	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	78,000	243	78,000	273	75,000	303	71,320	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	30,413	118	22,058	144	40,950	171	0	197	0	216	78,000	246	171,421	276	179,930	306	176,580	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	30,413	120	22,058	148	40,950	175	0	200	0	220	78,000	250	171,421	280	179,930	310	176,580	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	9,370	609	0					623	0			335	9,370	632	9,370	642	13,194	
Public Works	601	0	610	18,950					624	0			336	18,950	633	18,300	643	20,164	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	4,362	612	0					626	0			371	4,362	635	6,162	645	7,568	
Community and Economic Development	604	150	613	0					627	0			372	150	636	1,500	646	434	
General Government	605	16,500	614	1,000					628	0			373	17,500	637	11,050	647	20,449	
Debt Service	606	0	615	0	618	24,000			629	0			440	24,000	638	25,000	648	111,622	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	30,382	617	19,950	619	24,000	622	0	631	0			442	74,332	640	71,382	650	0	
Business Type Proprietary: Enterprise & ISF											65,000	374	65,000	641	67,200	651	68,277		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	30,382	125	19,950	153	24,000	180	0	205	0	225	65,000	255	139,332	285	138,582	315	68,277	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	30,382	130	19,950	157	24,000	185	0	208	0	230	65,000	260	139,332	290	67,200	320	68,277	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	31	131	2,108	158	16,950	186	0	209	0	231	13,000	261	32,089	291	112,730	321	108,303	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	40,829	132	37,197	159	22,616	187	0	210	0	232	59,093	262	159,735	292	118,387	322	183,515	
<b>Ending Fund Balance June 30</b>	105	40,860	133	39,305	160	39,566	188	0	211	0	233	72,093	263	191,824	293	231,117	323	291,818	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ladora

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Lagoon	90,000	Feb-1999	10,000	950		10,950		10,950
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			10,000	950	0	10,950	0	10,950

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Ladora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	10,950

