

41-386

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: KLEMME County Name: HANCOCK Date Budget Adopted: 02/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	
	With Gas & Electric Regular 2a <u> 8,416,519 </u> 2b <u> 7,960,174 </u> DEBT SERVICE 3a <u> 8,416,519 </u> 3b <u> 7,960,174 </u> Ag Land 4a <u> 102,256 </u>	Without Gas & Electric Last Official Census <div style="border: 1px solid black; width: 80px; height: 40px; margin: auto;"></div>

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	68,174	64,477	43	8.10000		
(384) Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384) Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	68,174	64,477				
384.1	3.00375	Ag Land		26	307	307	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	68,481	64,784	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0				
	Amt Nec	Other Employee Benefits		31	0	0				
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0		
Sub Total Special Revenue Levies (28+32)				33	0	0				
Valuation										
386	As Req			With Gas & Elec		Without Gas & Elec				
	SSMID 1	(A)	(B)	34			0	66	0	
	SSMID 2	(A)	(B)	35			0	67	0	
	SSMID 3	(A)	(B)	36			0	68	0	
	SSMID 4	(A)	(B)	35a			0	69	0	
	SSMID 5	(A)	(B)	36a			0	565	0	
	SSMID 6	(A)	(B)	37			0	566	0	
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	31,225	29,532	70	3.70997		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	99,706	94,316	72	11.80997		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **KLEMME**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	147,424	13,124	4,276		2,124	166,948	58,964	225,912
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	191,963	49,649	29,079		2,806	273,497	51,943	325,440
Actual Expenditures Except End Bal (pg 12, line 259) *	3	234,779	53,978	28,765		21	317,543	50,454	367,997
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	104,608	8,795	4,590	0	4,909	122,902	60,453	183,355
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	104,608	8,795	4,590	0	4,909	122,902	60,453	183,355
Re-Est Revenues	6	206,670	48,000	32,650	0	14,333	301,653	53,000	354,653
Re-Est Expenditures	7	235,505	43,500	32,650	0	250	311,905	51,200	363,105
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	75,773	13,295	4,590	0	18,992	112,650	62,253	174,903
(3)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Budget FY 2008									
Beginning Fund Balance	10	75,773	13,295	4,590	0	18,992	112,650	62,253	174,903
Revenues	11	213,746	48,000	31,225	0	2,800	295,771	52,900	348,671
Expenditures	12	268,696	60,000	31,225	0	15,000	374,921	51,275	426,196
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	20,823	1,295	4,590	0	6,792	33,500	63,878	97,378

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	17,200					325	17,200	15,405	15,492
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	17,000					330	17,000	15,000	11,594
Ambulance	6	3,500					331	3,500	3,500	3,500
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	100					349	100	100	25
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	37,800	0		0			37,800	34,005	30,611
Public Works										
Roads, Bridges, & Sidewalks	12	33,450	30,000				353	63,450	35,000	40,188
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		13,500				324	13,500	13,000	12,352
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		16,500				354	16,500	14,000	19,988
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	18,300					358	18,300	19,000	18,070
Other Public Works	21	56,200					350	56,200	56,600	66,349
TOTAL (lines 12 - 21)	22	107,950	60,000		0			167,950	137,600	156,947
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,200					341	2,200	2,000	2,000
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	150					343	150	150	150
TOTAL (lines 23 - 29)	30	2,350	0		0			2,350	2,150	2,150

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	42,376						344 42,376	39,100	37,732	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	18,330						346 18,330	15,000	13,466	
Recreation 34							587 0	0	0	
Cemetery 35	3,000						366 3,000	3,000	3,000	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	63,706	0			0		63,706	57,100	54,198	
Community and Economic Development										
Community Beautification 39					1,000		367 1,000	250	21	
Economic Development 40					14,000		368 14,000	0	0	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	0	0			15,000		15,000	250	21	
General Government										
Mayor, Council, & City Manager 45	2,900						375 2,900	2,900	2,712	
Clerk, Treasurer, & Finance Adm. 46	19,350						376 19,350	17,050	11,559	
Elections 47	1,000						377 1,000	0	917	
Legal Services & City Attorney 48	1,500						378 1,500	1,000	0	
City Hall & General Buildings 49	14,350						380 14,350	9,000	7,144	
Tort Liability 50	3,200						382 3,200	3,200	3,200	
Other General Government 51	14,590						381 14,590	15,000	19,319	
TOTAL (lines 45 - 51) 52	56,890	0			0		56,890	48,150	44,851	
Debt Service 53			31,225					31,225	32,650	28,765
Capital Projects 54								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	268,696	60,000	31,225	0	15,000		374,921			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						39,775	360 39,775	39,700	39,005	
Sewer Utility 57							357 0	0	0	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						11,500	447 11,500	11,500	11,449	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						51,275	51,275	51,200	50,454	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	268,696	60,000	31,225	0	15,000	51,275	426,196	51,200	50,454	
Transfers Out 71							0	0	0	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	268,696	60,000	31,225	0	15,000	51,275	426,196	363,105	367,997	
Continuing Appropriation 73					0		0	0	0	
Ending Fund Balance June 30 74	20,823	1,295	4,540	0	6,792	63,878	97,378	174,903	183,355	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF KLEMME

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	64,784	0	29,532	0			94,316	94,050	91,977
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	64,784	0	29,532	0			94,316	94,050	91,977
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,697	0	1,693	0			472 5,390	0	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	40,000						395 40,000	39,500	41,433
Subtotal - Other City Taxes (lines 6 thru 11)	43,697	0	1,693	0			45,390	39,500	41,433
Licenses & Permits	465						465	465	540
Use of Money & Property	2,800				2,800	400	6,000	6,000	5,604
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues		48,000					400 48,000	48,000	49,649
Other State Grants & Reimbursements							401 0	0	0
Local Grants & Reimbursements	13,500						402 13,500	13,305	12,555
Subtotal - Intergovernmental (lines 15 thru 18)	13,500	48,000	0	0			61,500	61,305	62,204
Charges for Fees & Service:									
Water Utility						52,500	404 52,500	53,000	51,058
Sewer Utility	60,000						405 60,000	56,000	38,324
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	18,500						410 18,500	18,000	18,455
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32)	78,500	0	0	0	0	52,500	131,000	127,000	107,837
Special Assessments								0	0
Miscellaneous	10,000							10,000	26,333
Other Financing Sources:									
Operating Transfers In								0	0
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	213,746	48,000	31,225	0	2,800	52,900	348,671	354,653	325,440
Beginning Fund Balance July 1	75,773	13,295	4,590	0	18,992	62,253	174,903	183,355	225,912
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	289,519	61,295	35,815	0	21,792	115,153	523,574	538,008	551,352

CITY OF KLEMME ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	64,784	106	0	134	29,532	161	0					234	94,316	264	94,050	294	91,977	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	64,784	108	0	136	29,532	163	0					236	94,316	266	94,050	296	91,977	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	43,697	111	0	138	1,693	165	0					239	45,390	269	39,500	299	41,433	
Licenses & Permits	82	465	112	0							212	0	240	465	270	465	300	540	
Use of Money and Property	83	2,800	113	0	139	0	166	0	194	2,800	213	400	241	6,000	271	6,000	301	5,604	
Intergovernmental	84	13,500	114	48,000	140	0	167	0			214	0	242	61,500	272	61,305	302	62,204	
Charges for Fees & Service	85	78,500	115	0	141	0	168	0	195	0	214	52,500	243	131,000	273	127,000	303	107,837	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	10,000	117	0	143	0	170	0	196	0	215	0	245	10,000	275	26,333	305	15,845	
Sub-Total Revenues	88	213,746	118	48,000	144	31,225	171	0	197	2,800	216	52,900	246	348,671	276	354,653	306	325,440	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	213,746	120	48,000	148	31,225	175	0	200	2,800	220	52,900	250	348,671	280	354,653	310	325,440	
Expenditures & Other Financing Uses																			
Public Safety	600	37,800	609	0					623	0			335	37,800	632	34,005	642	30,611	
Public Works	601	107,950	610	60,000					624	0			336	167,950	633	137,600	643	156,947	
Health and Social Services	602	2,350	611	0					625	0			352	2,350	634	2,150	644	2,150	
Culture and Recreation	603	63,706	612	0					626	0			371	63,706	635	57,100	645	54,198	
Community and Economic Development	604	0	613	0					627	15,000			372	15,000	636	250	646	21	
General Government	605	56,890	614	0					628	0			373	56,890	637	48,150	647	44,851	
Debt Service	606	0	615	0	618	31,225			629	0			440	31,225	638	32,650	648	28,765	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	268,696	617	60,000	619	31,225	622	0	631	15,000			442	374,921	640	311,905	650	0	
Business Type Proprietary: Enterprise & ISF											51,275			374	51,275	641	51,200	651	50,454
Total Gov & Bus Type Expenditures	97	268,696	125	60,000	153	31,225	180	0	205	15,000	225	51,275	255	426,196	285	363,105	315	50,454	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	268,696	130	60,000	157	31,225	185	0	208	15,000	230	51,275	260	426,196	290	51,200	320	50,454	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-54,950	131	-12,000	158	0	186	0	209	-12,200	231	1,625	261	-77,525	291	303,453	321	274,986	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	75,773	132	13,295	159	4,590	187	0	210	18,992	232	62,253	262	174,903	292	183,355	322	225,912	
Ending Fund Balance June 30	105	20,823	133	1,295	160	4,590	188	0	211	6,792	233	63,878	263	97,378	293	486,808	323	500,898	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **KLEMME**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	CITY HALL/LIBRARY/COMMUNITY ROOM	300,000	September-95	25,000	6,225		31,225		31,225
(2)	WATER TOWER	193,100	February-79	5,800	5,700		11,500	11,500	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			30,800	11,925	0	42,725	11,500	31,225

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: KLEMME

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	31,225

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **KLEMME** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 02/05/07 at 7 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.80997

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-587-2018
phone number

TERRY MEINTS
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	94,316	94,050	91,977
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	94,316	94,050	91,977
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	45,390	39,500	41,433
Licenses & Permits	7	465	465	540
Use of Money and Property	8	6,000	6,000	5,604
Intergovernmental	9	61,500	61,305	62,204
Charges for Fees & Service	10	131,000	127,000	107,837
Special Assessments	11	0	0	0
Miscellaneous	12	10,000	26,333	15,845
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	348,671	354,653	325,440
Expenditures & Other Financing Uses				
Public Safety	15	37,800	34,005	30,611
Public Works	16	167,950	137,600	156,947
Health and Social Services	17	2,350	2,150	2,150
Culture and Recreation	18	63,706	57,100	54,198
Community and Economic Development	19	15,000	250	21
General Government	20	56,890	48,150	44,851
Debt Service	21	31,225	32,650	28,765
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	374,921	311,905	0
Business Type / Enterprises	24	51,275	51,200	50,454
Total ALL Expenditures	25	426,196	363,105	50,454
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	426,196	51,200	50,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-77,525	303,453	274,986
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	174,903	183,355	225,912
Ending Fund Balance June 30	31	97,378	486,808	500,898