

54-507

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Keswick County Name: KEOKUK Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,947,229	2b		3,796,417
		DEBT SERVICE	3a		3b		
Ag Land	4a	79,573					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	31,972	30,750	43	8.09986
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	31,972	30,750		
384.1	3.00375		Ag Land		26	238	238	63	2.99096
Total General Fund Tax Levies (25 + 26)					27	32,210	30,988		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
		Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	32,210	30,988	72	8.09986

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Keswick

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	105,566					105,566		105,566
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	56,218					56,218		56,218
Actual Expenditures Except End Bal (pg 12, line 259) *	3	23,142					23,142		23,142
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	138,642	0	0	0	0	138,642	0	138,642
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	138,642	0	0	0	0	138,642	0	138,642
Re-Est Revenues	6	56,248	0	0	0	0	56,248	47,000	103,248
Re-Est Expenditures	7	64,800	0	0	0	0	64,800	80,000	144,800
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	130,090	0	0	0	0	130,090	-33,000	97,090
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	130,090	0	0	0	0	130,090	-33,000	97,090
Revenues	11	98,210	0	0	0	0	98,210	52,000	150,210
Expenditures	12	68,300	0	0	0	0	68,300	80,000	148,300
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	160,000	0	0	0	0	160,000	-61,000	99,000

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5						330	0	0
Ambulance	6	1,000					331	1,000	1,000
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,000	0		0		1,000	1,000	1,000
Public Works									
Roads, Bridges, & Sidewalks	12	20,000					353	20,000	20,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	7,000					324	7,000	4,853
Traffic Control and Safety	15						326	0	0
Snow Removal	16	1,500					354	1,500	576
Highway Engineering	17						355	0	0
Street Cleaning	18	500					359	500	500
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	29,000	0		0		29,000	29,000	9,010
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	300						344 300	300	247
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	5,000	1,372
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	5,300	0			0		5,300	5,300	1,619
Community and Economic Development									
Community Beautification 39	6,000						367 6,000	6,000	27
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	6,000	0			0		6,000	6,000	27
General Government									
Mayor, Council, & City Manager 45	4,000						375 4,000	2,000	1,320
Clerk, Treasurer, & Finance Adm. 46	5,000						376 5,000	3,500	3,287
Elections 47	500						377 500	500	345
Legal Services & City Attorney 48	2,500						378 2,500	2,500	100
City Hall & General Buildings 49	7,000						380 7,000	7,000	1,221
Tort Liability 50	5,500						382 5,500	5,500	4,060
Other General Government 51	2,500						381 2,500	2,500	1,153
TOTAL (lines 45 - 51) 52	27,000	0			0		27,000	23,500	11,486
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	68,300	0	0	0	0		68,300		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						35,000	360 35,000	35,000	24,735
Sewer Utility 57						25,000	357 25,000	25,000	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						20,000	383 20,000	20,000	14,069
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						80,000	80,000	80,000	38,804
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	68,300	0	0	0	0	80,000	148,300	80,000	38,804
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	68,300	0	0	0	0	80,000	148,300	144,800	61,946
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	160,000	0	20	0	0	-61,000	99,000	97,090	142,793

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2008**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	30,988	0	0	0			30,988	28,748	29,525
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	30,988	0	0	0			30,988	28,748	29,525
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,222	0	0	0			472	1,222	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	27,000						395	27,000	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	28,222	0	0	0			28,222	0	0
Licenses & Permits 13	1,500							1,500	1,015
Use of Money & Property 14	1,500							1,000	916
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	25,000						400	25,000	17,028
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	10,000						402	10,000	7,734
Subtotal - Intergovernmental (lines 15 thru 18) 19	35,000	0	0	0		0	35,000	25,000	24,762
Charges for Fees & Service:									
Water Utility 20						35,000	404	35,000	29,674
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						17,000	410	17,000	12,565
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	52,000	52,000	47,000	42,239
Special Assessments 34								0	0
Miscellaneous 35	1,000							1,000	716
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	98,210	0	0	0	0	52,000	150,210	103,248	99,173
Beginning Fund Balance July 1 41	130,090	0	0	0	0	-33,000	97,090	138,642	105,566
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	228,300	0	0	0	0	19,000	247,300	241,890	204,739

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	30,988	106	0	134	0	161	0					234	30,988	264	28,748	294	29,525	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	30,988	108	0	136	0	163	0					236	30,988	266	28,748	296	29,525	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	28,222	111	0	138	0	165	0					239	28,222	269	0	299	0	
Licenses & Permits	82	1,500	112	0							212	0	240	1,500	270	1,000	300	1,015	
Use of Money and Property	83	1,500	113	0	139	0	166	0	194	0	213	0	241	1,500	271	1,000	301	916	
Intergovernmental	84	35,000	114	0	140	0	167	0			426	0	242	35,000	272	25,000	302	24,762	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	52,000	243	52,000	273	47,000	303	42,239	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	500	305	716	
Sub-Total Revenues	88	98,210	118	0	144	0	171	0	197	0	216	52,000	246	150,210	276	103,248	306	99,173	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	98,210	120	0	148	0	175	0	200	0	220	52,000	250	150,210	280	103,248	310	99,173	
Expenditures & Other Financing Uses																			
Public Safety	600	1,000	609	0					623	0			335	1,000	632	1,000	642	1,000	
Public Works	601	29,000	610	0					624	0			336	29,000	633	29,000	643	9,010	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	5,300	612	0					626	0			371	5,300	635	5,300	645	1,619	
Community and Economic Development	604	6,000	613	0					627	0			372	6,000	636	6,000	646	27	
General Government	605	27,000	614	0					628	0			373	27,000	637	23,500	647	11,486	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	68,300	617	0	619	0	622	0	631	0			442	68,300	640	64,800	650	0	
Business Type Proprietary: Enterprise & ISF											80,000	374	80,000	641	80,000	651	38,804		
Total Gov & Bus Type Expenditures	97	68,300	125	0	153	0	180	0	205	0	225	80,000	255	148,300	285	144,800	315	38,804	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	68,300	130	0	157	0	185	0	208	0	230	80,000	260	148,300	290	80,000	320	38,804	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	29,910	131	0	158	0	186	0	209	0	231	-28,000	261	1,910	291	23,248	321	60,369	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	130,090	132	0	159	0	187	0	210	0	232	-33,000	262	97,090	292	138,642	322	105,566	
Ending Fund Balance June 30	105	160,000	133	0	160	0	188	0	211	0	233	-61,000	263	99,000	293	161,890	323	165,935	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Keswick

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Keswick

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

