

89-858

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: KEOSAUQUA County Name: VAN BUREN Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>19,308,532</u>	2b <u>19,162,108</u>
DEBT SERVICE	3a <u>20,819,798</u>	3b <u>20,673,374</u>
Ag Land	4a <u>113,920</u>	
		Last Official Census
		<u>2,000</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	156,399	155,213	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	156,399	155,213			
384.1	3.00375	Ag Land		26	342	342	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	156,741	155,555			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	(B)		34		0	66	0	
SSMID 2	(A)	(B)		35		0	67	0	
SSMID 3	(A)	(B)		36		0	68	0	
SSMID 4	(A)	(B)		35a		0	69	0	
SSMID 5	(A)	(B)		36a		0	565	0	
SSMID 6	(A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	156,741	155,555	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of KEOSAUQUA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	452,021	83,463			20,477	555,961	1,687,205	2,243,166
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	409,399	137,489				546,888	1,402,591	1,949,479
Actual Expenditures Except End Bal (pg 12, line 259) *	3	292,429	112,993				405,422	1,440,032	1,845,454
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	568,991	107,959	0	0	20,477	697,427	1,649,764	2,347,191
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	568,991	107,959	0	0	20,477	697,427	1,649,764	2,347,191
Re-Est Revenues	6	418,242	135,000	0	0	0	553,242	1,692,200	2,245,442
Re-Est Expenditures	7	462,940	115,500	0	0	0	578,440	1,774,786	2,353,226
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	524,293	127,459	0	0	20,477	672,229	1,567,178	2,239,407
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	524,293	127,459	0	0	20,477	672,229	1,567,178	2,239,407
Revenues	11	429,561	144,000	0	0	0	573,561	2,229,800	2,803,361
Expenditures	12	559,040	138,000	0	0	0	697,040	2,218,086	2,915,126
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	394,814	133,459	0	0	20,477	548,750	1,578,892	2,127,642

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	25,000						325 25,000	25,000	24,734
Jail 2							327 0	0	0
Emergency Management 3	2,000						328 2,000	2,000	0
Flood Control 4							329 0	0	0
Fire Department 5	14,950						330 14,950	38,300	22,976
Ambulance 6							331 0	0	0
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	41,950	0			0		41,950	65,300	47,710
Public Works									
Roads, Bridges, & Sidewalks 12	69,900	80,700					353 150,600	151,150	104,915
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14							324 0	0	0
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16		7,300					354 7,300	7,300	3,002
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19	5,925						365 5,925	5,425	4,244
Garbage (if not Enterprise) 20	89,500						358 89,500	88,500	69,158
Other Public Works 21							350 0	0	11,433
TOTAL (lines 12 - 21) 22	165,325	88,000			0		253,325	252,375	192,752
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	50,750						344 50,750	62,650	45,591	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	20,050						346 20,050	20,050	16,441	
Recreation 34							587 0	0	4,623	
Cemetery 35	1,000						366 1,000	1,000	1,000	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	12,800						348 12,800	12,800	0	
TOTAL (lines 31 - 37) 38	84,600	0			0		84,600	96,500	67,655	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40	46,000						368 46,000	46,000	36,876	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	46,000	0			0		46,000	46,000	36,876	
General Government										
Mayor, Council, & City Manager 45	5,765						375 5,765	5,765	4,078	
Clerk, Treasurer, & Finance Adm. 46	54,900						376 54,900	59,000	32,951	
Elections 47	500						377 500	500	312	
Legal Services & City Attorney 48	1,000						378 1,000	1,000	304	
City Hall & General Buildings 49	32,500						380 32,500	12,500	4,502	
Tort Liability 50	5,000						382 5,000	5,000	0	
Other General Government 51	5,000						381 5,000	7,000	0	
TOTAL (lines 45 - 51) 52	104,665	0			0		104,665	90,765	42,147	
Debt Service 53		50,000						50,000	27,500	18,282
Capital Projects 54	116,500							116,500	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	559,040	138,000	0	0	0		697,040			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						231,700	360 231,700	308,400	241,605	
Sewer Utility 57						77,200	357 77,200	77,200	73,036	
Electric Utility 58						1,281,500	361 1,281,500	1,129,500	1,068,390	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						57,686	447 57,686	57,686	57,001	
Enterprise CAPITAL PROJECTS 68						570,000	448 570,000	202,000	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						2,218,086	2,218,086	1,774,786	1,440,032	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	559,040	138,000	0	0	0	2,218,086	2,915,126	1,774,786	1,440,032	
Transfers Out 71								0	0	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	559,040	138,000	0	0	0	2,218,086	2,915,126	2,353,226	1,845,454	
Continuing Appropriation 73					0			0	0	
Ending Fund Balance June 30 74	394,814	133,459	20	0	20,477	1,578,892	2,127,642	2,239,407	2,347,191	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF KEOSAUQUA

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	155,555	0	0	0			155,555	153,170	133,785
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	155,555	0	0	0			155,555	153,170	133,785
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		56,000					56,000	47,000	48,238
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,186	0	0	0			472 1,186	1,252	505
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	20,000						394 20,000	18,000	17,813
Other Local Option Taxes 11	55,000						395 55,000	55,400	41,260
Subtotal - Other City Taxes (lines 6 thru 11) 12	76,186	0	0	0			395 76,186	74,652	59,578
Licenses & Permits 13	3,400							3,400	2,869
Use of Money & Property 14	19,300					23,000		42,300	34,800
Intergovernmental:									
Federal Grants & Reimbursements 15						620,000	399 620,000	150,000	0
State Shared Revenues 16		88,000					400 88,000	88,000	89,251
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	91,400					15,100	402 106,500	128,700	5,611
Subtotal - Intergovernmental (lines 15 thru 18) 19	91,400	88,000	0	0		635,100	635,100	366,700	94,862
Charges for Fees & Service:									
Water Utility 20						270,000	404 270,000	268,500	228,322
Sewer Utility 21						132,200	405 132,200	132,200	127,674
Electric Utility 22						1,160,000	406 1,160,000	1,079,500	1,037,481
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	720						409 720	720	0
Landfill/Garbage 26	72,100						410 72,100	66,800	70,247
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	4,100						413 4,100	8,100	4,494
Subtotal - Charges for Service (lines 20 thru 32) 33	76,920	0	0	0	0	1,562,200	1,639,120	1,555,820	1,468,218
Special Assessments 34								0	0
Miscellaneous 35	6,800					9,500		16,300	9,900
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	1,975
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	1,975
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	429,561	144,000	0	0	0	2,229,800	2,803,361	2,245,442	1,949,479
Beginning Fund Balance July 1 41	524,293	127,459	0	0	20,477	1,567,178	2,239,407	2,347,191	2,243,166
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	953,854	271,459	0	0	20,477	3,796,978	5,042,768	4,592,633	4,192,645

CITY OF **KEOSAUQUA** **ADOPTED BUDGET SUMMARY**

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	155,555	106	0	134	0	161	0					234	155,555	264	153,170	294	133,785	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	155,555	108	0	136	0	163	0					236	155,555	266	153,170	296	133,785	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	56,000									238	56,000	268	47,000	298	48,238	
Other City Taxes	81	76,186	111	0	138	0	165	0					239	76,186	269	74,652	299	59,578	
Licenses & Permits	82	3,400	112	0							212	0	240	3,400	270	3,400	300	2,869	
Use of Money and Property	83	19,300	113	0	139	0	166	0	194	0	213	23,000	241	42,300	271	34,800	301	49,007	
Intergovernmental	84	91,400	114	88,000	140	0	167	0			426	635,100	242	814,500	272	366,700	302	94,862	
Charges for Fees & Service	85	76,920	115	0	141	0	168	0	195	0	214	1,562,200	243	1,639,120	273	1,555,820	303	1,468,218	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	6,800	117	0	143	0	170	0	196	0	215	9,500	245	16,300	275	9,900	305	90,947	
Sub-Total Revenues	88	429,561	118	144,000	144	0	171	0	197	0	216	2,229,800	246	2,803,361	276	2,245,442	306	1,947,504	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	1,975	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	429,561	120	144,000	148	0	175	0	200	0	220	2,229,800	250	2,803,361	280	2,245,442	310	1,949,479	
Expenditures & Other Financing Uses																			
Public Safety	600	41,950	609	0					623	0			335	41,950	632	65,300	642	47,710	
Public Works	601	165,325	610	88,000					624	0			336	253,325	633	252,375	643	192,752	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	84,600	612	0					626	0			371	84,600	635	96,500	645	67,655	
Community and Economic Development	604	46,000	613	0					627	0			372	46,000	636	46,000	646	36,876	
General Government	605	104,665	614	0					628	0			373	104,665	637	90,765	647	42,147	
Debt Service	606	0	615	50,000	618	0			629	0			440	50,000	638	27,500	648	18,282	
Capital Projects	607	116,500	616	0			621	0	630	0			441	116,500	639	0	649	0	
Total Government Activities Expenditures	608	559,040	617	138,000	619	0	622	0	631	0			442	697,040	640	578,440	650	0	
Business Type Proprietary: Enterprise & ISF											2,218,086	374	2,218,086	641	1,774,786	651	1,440,032		
Total Gov & Bus Type Expenditures	97	559,040	125	138,000	153	0	180	0	205	0	225	2,218,086	255	2,915,126	285	2,353,226	315	1,440,032	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	559,040	130	138,000	157	0	185	0	208	0	230	2,218,086	260	2,915,126	290	1,774,786	320	1,440,032	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-129,479	131	6,000	158	0	186	0	209	0	231	11,714	261	-111,765	291	470,656	321	509,447	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	524,293	132	127,459	159	0	187	0	210	20,477	232	1,567,178	262	2,239,407	292	2,347,191	322	2,243,166	
Ending Fund Balance June 30	105	394,814	133	133,459	160	0	188	0	211	20,477	233	1,578,892	263	2,127,642	293	2,817,847	323	2,752,613	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: KEOSAUQUA

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: KEOSAUQUA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **KEOSAUQUA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/13/07 at 4:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-293-3536
 phone number

 Linda Mott
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	155,555	153,170	133,785
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	155,555	153,170	133,785
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	56,000	47,000	48,238
Other City Taxes	6	76,186	74,652	59,578
Licenses & Permits	7	3,400	3,400	2,869
Use of Money and Property	8	42,300	34,800	49,007
Intergovernmental	9	814,500	366,700	94,862
Charges for Fees & Service	10	1,639,120	1,555,820	1,468,218
Special Assessments	11	0	0	0
Miscellaneous	12	16,300	9,900	90,947
Other Financing Sources	13	0	0	1,975
Total Revenues and Other Sources	14	2,803,361	2,245,442	1,949,479
Expenditures & Other Financing Uses				
Public Safety	15	41,950	65,300	47,710
Public Works	16	253,325	252,375	192,752
Health and Social Services	17	0	0	0
Culture and Recreation	18	84,600	96,500	67,655
Community and Economic Development	19	46,000	46,000	36,876
General Government	20	104,665	90,765	42,147
Debt Service	21	50,000	27,500	18,282
Capital Projects	22	116,500	0	0
Total Government Activities Expenditures	23	697,040	578,440	0
Business Type / Enterprises	24	2,218,086	1,774,786	1,440,032
Total ALL Expenditures	25	2,915,126	2,353,226	1,440,032
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	2,915,126	1,774,786	1,440,032
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-111,765	470,656	509,447
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,239,407	2,347,191	2,243,166
Ending Fund Balance June 30	31	2,127,642	2,817,847	2,752,613