

50-464

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: KELLOGG County Name: JASPER Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	January 1, 2006 Property Valuations			
	Regular	2a <u>2,999,406</u>	2b <u>2,718,779</u>	Last Official Census
	DEBT SERVICE	3a _____	3b _____	
	Ag Land	4a _____	_____	
	_____	_____	_____	

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate	
Sec.										
384.1	#N/A		Regular General levy	###	5	24,295	22,022	43	8.10000	
(384)			Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)			Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000		Memorial Building		16	0	0	54	0	
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted		County Bridge		19	0	0	57	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000		Support Public Library		23	0	0	61	0	
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)						25	24,295	22,022		
384.1	3.00375		Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)						27	24,295	22,022	Do Not Add	
Special Revenue Levies										
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec		Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)						32	0	0	65	0
Sub Total Special Revenue Levies (28+32)						33	0	0		
Valuation										
386	As Req		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)		34		0	66	0	
	SSMID 2 (A)		(B)		35		0	67	0	
	SSMID 3 (A)		(B)		36		0	68	0	
	SSMID 4 (A)		(B)		35a		0	69	0	
	SSMID 5 (A)		(B)		36a		0	565	0	
	SSMID 6 (A)		(B)		37		0	566	0	
Total SSMID (34 thru 37)						38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)						39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)						42	24,295	22,022	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **KELLOGG**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	421,505	-199	0			421,306	59,447	480,753
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	201,106	248,889	605,000			1,054,995	159,680	1,214,675
Actual Expenditures Except End Bal (pg 12, line 259) *	3	148,743	248,688	534,018			931,449	164,413	1,095,862
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	473,868	2	70,982	0	0	544,852	54,714	599,566
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	473,868	2	70,982	0	0	544,852	54,714	599,566
Re-Est Revenues	6	136,540	276,160	0	0	0	412,700	155,448	568,148
Re-Est Expenditures	7	165,897	266,880	0	22,768	0	455,545	148,712	604,257
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	444,511	9,282	70,982	-22,768	0	502,007	61,450	563,457
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	444,511	9,282	70,982	-22,768	0	502,007	61,450	563,457
Revenues	11	135,061	276,523	0	0	0	411,584	158,726	570,310
Expenditures	12	142,849	285,805	0	0	0	428,654	151,501	580,155
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	436,723	0	70,982	-22,768	0	484,937	68,675	553,612

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	20,000					325	20,000	19,344	15,556
Jail	2						327	0	0	0
Emergency Management	3	758					328	758	465	758
Flood Control	4						329	0	0	0
Fire Department	5	9,000					330	9,000	10,000	15,999
Ambulance	6	6,000					331	6,000	12,000	7,517
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	850					349	850	700	695
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	36,608	0		0			36,608	42,509	40,525
Public Works										
Roads, Bridges, & Sidewalks	12	51,146	18,000				353	69,146	87,870	163,228
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	11,000					324	11,000	10,650	10,124
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	62,146	18,000		0			80,146	98,520	173,352
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	2,600						344 2,600	2,538	3,693
Museum, Band and Theater 32							345 0	0	0
Parks 33	8,500						346 8,500	8,308	7,821
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	11,100	0			0		11,100	10,846	11,514
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		132,766					368 132,766	0	57,360
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	132,766			0		132,766	0	57,360
General Government									
Mayor, Council, & City Manager 45	2,360						375 2,360	2,360	2,580
Clerk, Treasurer, & Finance Adm. 46	19,335						376 19,335	18,482	18,616
Elections 47	1,000						377 1,000	0	776
Legal Services & City Attorney 48	900						378 900	800	581
City Hall & General Buildings 49	1,000						380 1,000	500	785
Tort Liability 50							382 0	0	0
Other General Government 51	8,400						381 8,400	8,166	12,133
TOTAL (lines 45 - 51) 52	32,995	0			0		32,995	30,308	35,471
Debt Service 53		135,039						135,039	185,629
Capital Projects 54								0	87,733
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	142,849	285,805	0	0	0		428,654		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						60,000	360 60,000	62,572	69,186
Sewer Utility 57						68,501	357 68,501	67,885	71,171
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						23,000	383 23,000	18,255	24,056
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						151,501	151,501	148,712	164,413
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	142,849	285,805	0	0	0	151,501	580,155	148,712	164,413
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	142,849	285,805	0	0	0	151,501	580,155	604,257	1,095,862
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	436,723	0	70,982	-22,768	0	68,675	553,612	563,457	599,566

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF KELLOGG

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	22,022	0	0	0			22,022	23,315	31,937
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	22,022	0	0	0			22,022	23,315	31,937
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		276,523					276,523	276,160	248,889
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,273	0	0	0			472	2,273	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	27,600						395	27,600	36,653
Subtotal - Other City Taxes (lines 6 thru 11) 12	29,873	0	0	0			29,873	36,653	75,418
Licenses & Permits 13	905							905	805
Use of Money & Property 14	22,115							22,115	16,620
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	51,146						400	51,146	50,147
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	51,146	0	0	0		0	0	51,146	50,147
Charges for Fees & Service:									
Water Utility 20						68,806	404	68,806	68,806
Sewer Utility 21						65,060	405	65,060	65,845
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						24,860	410	24,860	21,582
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	9,000						413	9,000	9,000
Subtotal - Charges for Service (lines 20 thru 32) 33	9,000	0	0	0	0	158,726		167,726	164,448
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	605,967
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0		0	605,967
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	135,061	276,523	0	0	0	158,726		570,310	568,148
Beginning Fund Balance July 1 41	444,511	9,282	70,982	-22,768	0	61,450		563,457	599,566
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	579,572	285,805	70,982	-22,768	0	220,176	424	1,133,767	1,167,714

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **KELLOGG**

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO BONDS	530,000	APRIL 98	50,000	7,870		57,870	57,870	0
(2)	SEWER REVENUE BOND	450,000		32,000	4,832		36,832	36,832	0
(3)	WATER LINE EXTENSION & TOWER	105,879	DECEMBER 96	0	3,694		3,694	3,694	0
(4)	SANITARY SEWER IMP	605,000	OCTOBERN06	52,393	24,776		77,169	77,169	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
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(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	134,393	41,172	0	175,565	175,565	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: KELLOGG

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **KELLOGG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **COUNCIL CHAMBERS**

on **03-12-2007** at **7:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-526-3403
 phone number

 Shilrey K Schippers
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	22,022	23,315	31,937
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	22,022	23,315	31,937
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	276,523	276,160	248,889
Other City Taxes	6	29,873	36,653	75,418
Licenses & Permits	7	905	805	1,105
Use of Money and Property	8	22,115	16,620	15,297
Intergovernmental	9	51,146	50,147	50,738
Charges for Fees & Service	10	167,726	164,448	169,285
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	16,039
Other Financing Sources	13	0	0	605,967
Total Revenues and Other Sources	14	570,310	568,148	1,214,675
Expenditures & Other Financing Uses				
Public Safety	15	36,608	42,509	40,525
Public Works	16	80,146	98,520	173,352
Health and Social Services	17	0	0	0
Culture and Recreation	18	11,100	10,846	11,514
Community and Economic Development	19	132,766	0	57,360
General Government	20	32,995	30,308	35,471
Debt Service	21	135,039	185,629	38,584
Capital Projects	22	0	87,733	574,643
Total Government Activities Expenditures	23	428,654	455,545	0
Business Type / Enterprises	24	151,501	148,712	164,413
Total ALL Expenditures	25	580,155	604,257	164,413
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	580,155	148,712	164,413
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-9,845	419,436	1,050,262
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	563,457	599,566	480,753
Ending Fund Balance June 30	31	553,612	1,019,002	1,531,015