

10-077

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Jesup County Name: BUCHANAN & BLACK HAWK Date Budget Adopted: 03/01/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	60,661,785	2b	59,469,036	
	DEBT SERVICE	3a	60,661,785	3b	59,469,036	
	Ag Land	4a	353,714			

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	491,360	481,699	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	32,642	32,000	52	0.53810
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	524,002	513,699		
384.1	3.00375		Ag Land		26	1,062	1,062	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	525,064	514,761		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	16,379	16,057	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	89,000	87,250		1.46715
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	89,000	87,250	65	1.46715
Sub Total Special Revenue Levies (28+32)					33	105,379	103,307		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	105,379	103,307		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	135,968	133,294	70	2.24141
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	766,411	751,362	72	12.61666

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Jesup

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	294,465	1,481,675	-4,003	396,877		2,169,014	596,091	2,765,105
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	685,947	819,439	248,288	28,841		1,782,515	493,837	2,276,352
Actual Expenditures Except End Bal (pg 12, line 259) *	3	658,693	592,663	218,214	410,686		1,880,256	457,198	2,337,454
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	321,719	1,708,451	26,071	15,032	0	2,071,273	632,730	2,704,003
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	321,719	1,708,451	26,071	15,032	0	2,071,273	632,730	2,704,003
Re-Est Revenues	6	579,132	477,756	151,277	0	0	1,208,165	475,275	1,683,440
Re-Est Expenditures	7	869,582	966,858	198,967	550,000	0	2,585,407	469,543	3,054,950
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	31,269	1,219,349	-21,619	-534,968	0	694,031	638,462	1,332,493
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	31,269	1,219,349	-21,619	-534,968	0	694,031	638,462	1,332,493
Revenues	11	754,997	392,829	247,345	400,000	0	1,795,171	499,475	2,294,646
Expenditures	12	743,870	814,755	195,238	550,000	0	2,303,863	481,630	2,785,493
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	42,396	797,423	30,488	-684,968	0	185,339	656,307	841,646

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
GOVERNMENT ACTIVITIES		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	153,820	61,500					325 215,320	239,550	217,586
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	63,250	3,250					330 66,500	67,830	70,085
Ambulance	6	49,025	850					331 49,875	49,550	34,771
Building Inspections	7	8,100	1,350					332 9,450	9,400	7,133
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	100						349 100	100	47
Other Public Safety	10	36,574						334 36,574	36,574	0
TOTAL (lines 1 - 10)	11	310,869	66,950			0		377,819	403,004	329,622
Public Works										
Roads, Bridges, & Sidewalks	12	137,815	298,700					353 436,515	609,873	295,041
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	0	30,000					324 30,000	30,000	26,308
Traffic Control and Safety	15	1,500						326 1,500	2,000	1,347
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18	2,000	0					359 2,000	2,000	788
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	16,700						358 16,700	16,700	17,636
Other Public Works	21	0	20,000					350 20,000	130,403	0
TOTAL (lines 12 - 21)	22	158,015	348,700			0		506,715	790,976	341,120
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	1,925						343 1,925	1,925	1,925
TOTAL (lines 23 - 29)	30	1,925	0			0		1,925	1,925	1,925

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	111,800	27,250					344 139,050	126,169	106,705
Museum, Band and Theater 32							345 0	0	0
Parks 33	34,461	0					346 34,461	35,061	24,820
Recreation 34							587 0	0	0
Cemetery 35	600						366 600	600	600
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	26,900						348 26,900	29,600	21,055
TOTAL (lines 31 - 37) 38	173,761	27,250			0		201,011	191,430	153,180
Community and Economic Development									
Community Beautification 39		10,000					367 10,000	8,000	14,187
Economic Development 40		70,000					368 70,000	40,000	101,195
Housing and Urban Renewal 41	0	150,000					369 150,000	150,000	70,577
Planning & Zoning 42	1,000						379 1,000	4,050	3,386
Other Com & Econ Development 43	0	0					370 0	0	0
TOTAL (lines 39 - 43) 44	1,000	230,000			0		231,000	202,050	189,345
General Government									
Mayor, Council, & City Manager 45	6,600	1,025					375 7,625	7,575	7,251
Clerk, Treasurer, & Finance Adm. 46	68,100	16,150					376 84,250	84,800	78,429
Elections 47	1,400						377 1,400	0	1,175
Legal Services & City Attorney 48	10,000	3,000					378 13,000	15,000	11,737
City Hall & General Buildings 49	11,200						380 11,200	14,000	17,055
Tort Liability 50	1,000						382 1,000	1,000	246
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	98,300	20,175			0		118,475	122,375	115,893
Debt Service 53			195,238					195,238	198,967
Capital Projects 54				550,000				550,000	410,686
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	743,870	693,075	195,238	550,000	0		2,182,183		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						168,300	360 168,300	165,050	171,535
Sewer Utility 57						171,900	357 171,900	163,400	150,420
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						141,430	447 141,430	141,093	135,243
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						481,630	481,630	469,543	457,198
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	743,870	693,075	195,238	550,000	0	481,630	2,663,813	469,543	457,198
Transfers Out 71	0	121,680			0			121,680	120,271
Total Expenditures & Other Financing Uses (lines 71 +72) 72	743,870	814,755	195,238	550,000	0	481,630	2,785,493	3,054,950	2,337,454
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	42,396	797,423	30,488	-684,968	0	656,307	841,646	1,332,493	2,704,003

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Jesup

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	514,761	103,307	133,294	0			751,362	525,800	649,381
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	514,761	103,307	133,294	0			751,362	525,800	649,381
Delinquent Property Taxes							0	0	0
TIF Revenues		0					0	0	236,915
Other City Taxes:									
Utility Tax Replacement Excise Taxes	10,303	2,072	2,674	0			15,049	0	0
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes	1,400						1,400	1,500	1,309
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes		100,000					100,000	130,000	127,748
Subtotal - Other City Taxes (lines 6 thru 11)	11,703	102,072	2,674	0			116,449	131,500	129,057
Licenses & Permits	12,145						12,145	12,275	15,557
Use of Money & Property	3,815	6,950	100	0		8,375	19,240	23,645	61,912
Intergovernmental:									
Federal Grants & Reimbursements	0						0	0	690
State Shared Revenues	0	180,000					180,000	185,000	188,600
Other State Grants & Reimbursements	4,300	0		0			4,300	53,316	118,201
Local Grants & Reimbursements	36,500						36,500	64	37,853
Subtotal - Intergovernmental (lines 15 thru 18)	40,800	180,000	0	0		0	220,800	238,380	345,344
Charges for Fees & Service:									
Water Utility						215,100	215,100	195,200	199,703
Sewer Utility						276,000	276,000	275,000	278,910
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage	68,000						68,000	68,000	0
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	81,470						81,470	63,660	87,375
Subtotal - Charges for Service (lines 20 thru 32)	149,470	0	0	0	0	491,100	640,570	601,860	565,988
Special Assessments	1,000						1,000	4,000	5,334
Miscellaneous	10,900	500		0		0	11,400	21,000	146,593
Other Financing Sources:									
Operating Transfers In	10,403	0	111,277	0		0	121,680	124,680	120,271
Proceeds of Debt	0			400,000			400,000	0	0
Proceeds of Capital Asset Sales	0						0	300	0
Subtotal-Other Financing Sources (lines 36 thru 38)	10,403	0	111,277	400,000	0	0	521,680	124,980	120,271
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	754,997	392,829	247,345	400,000	0	499,475	2,294,646	1,683,440	2,276,352
Beginning Fund Balance July 1	31,269	1,219,349	-21,619	-534,968	0	638,462	1,332,493	2,704,003	2,765,105
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	786,266	1,612,178	225,726	-134,968	0	1,137,937	3,627,139	4,387,443	5,041,457

CITY OF Jesup ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	514,761	106	103,307	134	133,294	161	0					234	751,362	264	525,800	294	649,381
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	514,761	108	103,307	136	133,294	163	0					236	751,362	266	525,800	296	649,381
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	236,915
Other City Taxes	81	11,703	111	102,072	138	2,674	165	0					239	116,449	269	131,500	299	129,057
Licenses & Permits	82	12,145	112	0							212	0	240	12,145	270	12,275	300	15,557
Use of Money and Property	83	3,815	113	6,950	139	100	166	0	194	0	213	8,375	241	19,240	271	23,645	301	61,912
Intergovernmental	84	40,800	114	180,000	140	0	167	0			216	0	242	220,800	272	238,380	302	345,344
Charges for Fees & Service	85	149,470	115	0	141	0	168	0	195	0	214	491,100	243	640,570	273	601,860	303	565,988
Special Assessments	86	1,000	116	0	142	0	169	0			217	0	244	1,000	274	4,000	304	5,334
Miscellaneous	87	10,900	117	500	143	0	170	0	196	0	215	0	245	11,400	275	21,000	305	146,593
Sub-Total Revenues	88	744,594	118	392,829	144	136,068	171	0	197	0	216	499,475	246	1,772,966	276	1,558,460	306	2,156,081
Other Financing Sources:																		
Transfers In	89	10,403	119	0	145	111,277	172	0	198	0	217	0	247	121,680	277	124,680	307	120,271
Proceeds of Debt	90	0	120	0	146	0	173	400,000			218	0	248	400,000	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	300	309	0
Total Revenues and Other Sources	92	754,997	120	392,829	148	247,345	175	400,000	200	0	220	499,475	250	2,294,646	280	1,683,440	310	2,276,352
Expenditures & Other Financing Uses																		
Public Safety	600	310,869	609	66,950					623	0			335	377,819	632	403,004	642	329,622
Public Works	601	158,015	610	348,700					624	0			336	506,715	633	790,976	643	341,120
Health and Social Services	602	1,925	611	0					625	0			352	1,925	634	1,925	644	1,925
Culture and Recreation	603	173,761	612	27,250					626	0			371	201,011	635	191,430	645	153,180
Community and Economic Development	604	1,000	613	230,000					627	0			372	231,000	636	202,050	646	189,345
General Government	605	98,300	614	20,175					628	0			373	118,475	637	122,375	647	115,893
Debt Service	606	0	615	0	618	195,238			629	0			440	195,238	638	198,967	648	218,214
Capital Projects	607	0	616	0			621	550,000	630	0			441	550,000	639	550,000	649	410,686
Total Government Activities Expenditures	608	743,870	617	693,075	619	195,238	622	550,000	631	0			442	2,182,183	640	2,460,727	650	0
Business Type Proprietary: Enterprise & ISF											481,630	374	481,630	641	469,543	651	457,198	
Total Gov & Bus Type Expenditures	97	743,870	125	693,075	153	195,238	180	550,000	205	0	225	481,630	255	2,663,813	285	2,930,270	315	457,198
Transfers Out	101	0	129	121,680	156	0	184	0	207	0	229	0	259	121,680	289	124,680	319	120,271
Total ALL Expenditures/Transfers Out	102	743,870	130	814,755	157	195,238	185	550,000	208	0	230	481,630	260	2,785,493	290	594,223	320	577,469
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	11,127	131	-421,926	158	52,107	186	-150,000	209	0	231	17,845	261	-490,847	291	1,089,217	321	1,698,883
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	31,269	132	1,219,349	159	-21,619	187	-534,968	210	0	232	638,462	262	1,332,493	292	2,704,003	322	2,765,105
Ending Fund Balance June 30	105	42,396	133	797,423	160	30,488	188	-684,968	211	0	233	656,307	263	841,646	293	3,793,220	323	4,463,988

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Jesup

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sanitary Sewer Interceptor/Gold Medallion	415,000	June-02	40,000	13,015	400	53,415	26,173	27,242
(2)	Sanitary Sewer Phase IV	800,000	February-05	75,000	24,283	400	99,683	41,000	58,683
(3)	3rd Street Drainage Project	400,000	March-06	35,000	14,643	400	50,043		50,043
(4)	Sewer Lagoon	1,080,000	December-98	80,000	25,780	400	106,180	106,180	0
(5)	Water	230,000	November-75	25,000	10,250		35,250	35,250	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			255,000	87,971	1,600	344,571	208,603	135,968

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Jesup

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	135,968

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Jesup** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, Jesup City Hall

on 03/01/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.61666

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-827-1522
phone number

Linda Bunnell
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	751,362	525,800	649,381
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	751,362	525,800	649,381
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	236,915
Other City Taxes	6	116,449	131,500	129,057
Licenses & Permits	7	12,145	12,275	15,557
Use of Money and Property	8	19,240	23,645	61,912
Intergovernmental	9	220,800	238,380	345,344
Charges for Fees & Service	10	640,570	601,860	565,988
Special Assessments	11	1,000	4,000	5,334
Miscellaneous	12	11,400	21,000	146,593
Other Financing Sources	13	521,680	124,980	120,271
Total Revenues and Other Sources	14	2,294,646	1,683,440	2,276,352
Expenditures & Other Financing Uses				
Public Safety	15	377,819	403,004	329,622
Public Works	16	506,715	790,976	341,120
Health and Social Services	17	1,925	1,925	1,925
Culture and Recreation	18	201,011	191,430	153,180
Community and Economic Development	19	231,000	202,050	189,345
General Government	20	118,475	122,375	115,893
Debt Service	21	195,238	198,967	218,214
Capital Projects	22	550,000	550,000	410,686
Total Government Activities Expenditures	23	2,182,183	2,460,727	0
Business Type / Enterprises	24	481,630	469,543	457,198
Total ALL Expenditures	25	2,663,813	2,930,270	457,198
Transfers Out	26	121,680	124,680	120,271
Total ALL Expenditures/Transfers Out	27	2,785,493	594,223	577,469
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-490,847	1,089,217	1,698,883
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,332,493	2,704,003	2,765,105
Ending Fund Balance June 30	31	841,646	3,793,220	4,463,988