

42-393

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: IOWA FALLS County Name: HARDIN Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 5,193	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	91,867,832	2b		84,784,699
		DEBT SERVICE	3a	145,767,785	3b		138,684,652
Ag Land	4a	693,935					

Code		Dollar		#/N/A		(A)		(B)		(C)				
Sec.	Limit	Purpose	#/N/A	Request with	Utility Replacement	Property Taxes	Levied	Rate						
384.1	#N/A	Regular General levy	###	5	744,129	686,756	43	8.10000						
Non-Voted Other Permissible Levies														
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0						
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0						
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0						
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0						
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0						
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	24,804	22,892	49	0.27000						
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0						
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0						
12(18)	Amt Nec	Liability, property & self insurance costs		14	96,025	88,621	52	1.04525						
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0						
Voted Other Permissible Levies														
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0						
12(2)	0.81000	Memorial Building		16	0	0	54	0						
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0						
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0						
12(5)	As Voted	County Bridge		19	0	0	57	0						
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0						
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0						
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0						
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0						
12(21)	0.27000	Support Public Library		23	0	0	61	0						
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0						
Total General Fund Regular Levies (5 thru 24)				25	864,958	798,269								
384.1	3.00375	Ag Land		26	2,084	2,084	63	3.00375						
Total General Fund Tax Levies (25 + 26)				27	867,042	800,353	Do Not Add							
Special Revenue Levies														
384.8	0.27000	Emergency (if general fund at levy limit)		28	24,804	22,892	64	0.27000						
384.6	Amt Nec	Police & Fire Retirement		29	0	0	<table border="1"> <tr><td style="text-align: right;">0</td></tr> <tr><td style="text-align: right;">2.05035</td></tr> <tr><td style="text-align: right;">3.69782</td></tr> </table>					0	2.05035	3.69782
0														
2.05035														
3.69782														
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	188,361	173,838								
	Amt Nec	Other Employee Benefits		31	339,711	313,519								
Total Employee Benefit Levies (29,30,31)				32	528,072	487,357	65	5.74817						
Sub Total Special Revenue Levies (28+32)				33	552,876	510,249								
Valuation														
386	As Req	With Gas & Elec		Without Gas & Elec										
	SSMID 1 (A)	(B)				0	66	0						
	SSMID 2 (A)	(B)				0	67	0						
	SSMID 3 (A)	(B)				0	68	0						
	SSMID 4 (A)	(B)				0	69	0						
	SSMID 5 (A)	(B)				0	565	0						
	SSMID 6 (A)	(B)				0	566	0						
Total SSMID (34 thru 37)				38	0	0	Do Not Add							
Total Special Revenue Levies (33+38)				39	552,876	510,249								
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	237,554	226,010	70	1.62967						
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0						
Total Property Taxes (27+39+40+41)				42	1,657,472	1,536,612	72	17.06309						

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **IOWA FALLS**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	827,512	1,816,419	324,284	771,176	0	3,739,391	9,241,707	12,981,098
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,088,680	4,646,757	1,066,647	2,747,760	0	10,549,844	19,754,499	30,304,343
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,194,061	4,369,453	1,039,395	2,916,894	0	10,519,803	19,417,648	29,937,451
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	722,131	2,093,723	351,536	602,042	0	3,769,432	9,578,558	13,347,990
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	722,131	2,093,723	351,536	602,042	0	3,769,432	9,578,558	13,347,990
Re-Est Revenues	6	2,253,666	5,122,692	1,189,559	2,830,602	0	11,396,519	20,566,564	31,963,083
Re-Est Expenditures	7	2,318,953	4,594,284	1,178,468	3,246,674	0	11,338,379	20,182,824	31,521,203
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	656,844	2,622,131	362,627	185,970	0	3,827,572	9,962,298	13,789,870
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	656,844	2,622,131	362,627	185,970	0	3,827,572	9,962,298	13,789,870
Revenues	11	1,791,925	4,251,297	1,691,477	1,055,479	0	8,790,178	22,287,966	31,078,144
Expenditures	12	1,759,638	4,164,284	1,163,155	1,056,929	0	8,144,006	22,841,627	30,985,633
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	689,131	2,709,144	890,949	184,520	0	4,473,744	9,408,637	13,882,381

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF IOWA FALLS

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	780,972	271,833					325 1,052,805	960,893	1,021,881
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	120,947	13,532					330 134,479	235,489	146,760
Ambulance	6							331 0	0	0
Building Inspections	7	46,602	17,538					332 64,140	63,299	56,039
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	948,521	302,903			0		1,251,424	1,259,681	1,224,680
Public Works										
Roads, Bridges, & Sidewalks	12		411,620					353 411,620	461,821	339,209
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14							324 0	118,810	121,516
Traffic Control and Safety	15		122,283					326 122,283	0	0
Snow Removal	16		66,140					354 66,140	66,682	106,231
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	80,840						365 80,840	84,639	75,812
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	80,840	600,043			0		680,883	731,952	642,768
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	209,768	50,809					344 260,577	255,462	255,210
Museum, Band and Theater 32							345 0	0	0
Parks 33	119,453	26,230					346 145,683	126,971	99,239
Recreation 34	75,974	19,763					587 95,737	82,527	59,069
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	161,184	15,431					348 176,615	186,073	163,578
TOTAL (lines 31 - 37) 38	566,379	112,233			0		678,612	651,033	577,096
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		73,000					368 73,000	92,050	72,282
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	73,000			0		73,000	92,050	72,282
General Government									
Mayor, Council, & City Manager 45	26,144	7,652					375 33,796	41,448	27,844
Clerk, Treasurer, & Finance Adm. 46	29,300	8,629					376 37,929	28,765	0
Elections 47	2,000						377 2,000	2,000	2,000
Legal Services & City Attorney 48	7,000						378 7,000	7,000	6,609
City Hall & General Buildings 49	6,968	26,500					380 33,468	32,600	21,985
Tort Liability 50							382 0	0	0
Other General Government 51	35,373						381 35,373	48,313	77,862
TOTAL (lines 45 - 51) 52	106,785	42,781			0		149,566	160,126	136,300
Debt Service 53			877,353				877,353	845,568	800,949
Capital Projects 54				1,056,929			1,056,929	2,265,259	1,722,147
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,702,525	1,130,960	877,353	1,056,929	0		4,767,767		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						611,769	360 611,769	530,474	474,881
Sewer Utility 57						600,225	357 600,225	533,274	487,912
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						585,927	383 585,927	704,586	702,648
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						19,159,359	446 19,159,359	16,661,737	16,107,094
Enterprise DEBT SERVICE 67						266,817	447 266,817	267,643	272,979
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						21,224,097	21,224,097	18,697,714	18,045,514
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,702,525	1,130,960	877,353	1,056,929	0	21,224,097	25,991,864	18,697,714	18,045,514
Transfers Out 71	57,113	3,033,324	285,802	0	0	1,617,530	4,993,769	6,817,820	6,715,715
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,759,638	4,164,284	1,163,155	1,056,929	0	22,841,627	30,985,633	31,521,203	29,937,451
Continuing Appropriation 73				0		0	0	0	0
Ending Fund Balance June 30 74	689,131	2,709,144	890,949	184,520	0	9,408,637	13,882,381	13,789,870	13,347,990

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF IOWA FALLS

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 800,353	510,249	226,010	0			1,536,612	1,455,142	1,410,771
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 800,353	510,249	226,010	0			1,536,612	1,455,142	1,410,771
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	1,749,000					1,749,000	1,627,900	1,283,744
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 66,689	42,627	11,544	0			472 120,860	112,133	110,598
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10	80,000					394 80,000	80,000	83,076
Other Local Option Taxes	11 21,000	500,000					395 521,000	521,000	472,986
Subtotal - Other City Taxes (lines 6 thru 11)	12 87,689	622,627	11,544	0			721,860	713,133	666,660
Licenses & Permits	13 50,085						50,085	38,633	53,055
Use of Money & Property	14 49,048	60,525	7,500	15,350		49,500	181,923	282,624	274,006
Intergovernmental:									
Federal Grants & Reimbursements	15 6,463						399 6,463	505,978	107,529
State Shared Revenues	16	436,542					400 436,542	585,084	658,566
Other State Grants & Reimbursements	17 34,542			319,200			401 353,742	10,400	13,804
Local Grants & Reimbursements	18 44,875						402 44,875	49,200	37,067
Subtotal - Intergovernmental (lines 15 thru 18)	19 85,880	436,542	0	319,200		0	841,622	1,150,662	816,966
Charges for Fees & Service:									
Water Utility	20					630,850	404 630,850	644,850	641,853
Sewer Utility	21					941,213	405 941,213	950,370	768,847
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					668,764	410 668,764	661,795	670,308
Hospital	27					18,463,102	411 18,463,102	16,629,094	16,185,412
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32 201,715						413 201,715	200,323	171,339
Subtotal - Charges for Service (lines 20 thru 32)	33 201,715	0	0	0	0	20,703,929	20,905,644	19,086,432	18,437,759
Special Assessments	34 500						500	300	558
Miscellaneous	35 85,300	9,944				1,885	97,129	153,801	296,509
Other Financing Sources:									
Operating Transfers In	36 431,355	862,410	1,446,423	720,929		1,532,652	4,993,769	6,817,820	6,715,715
Proceeds of Debt	37						0	636,636	348,600
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39 431,355	862,410	1,446,423	720,929	0	1,532,652	4,993,769	7,454,456	7,064,315
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 1,791,925	4,251,297	1,691,477	1,055,479	0	22,287,966	31,078,144	31,963,083	30,304,343
Beginning Fund Balance July 1	41 656,844	2,622,131	362,627	185,970	0	9,962,298	13,789,870	13,347,990	12,981,098
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 2,448,769	6,873,428	2,054,104	1,241,449	0	32,250,264	44,868,014	45,311,073	43,285,441

CITY OF IOWA FALLS ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	800,353	106	510,249	134	226,010	161	0					234	1,536,612	264	1,455,142	294	1,410,771
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	800,353	108	510,249	136	226,010	163	0					236	1,536,612	266	1,455,142	296	1,410,771
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	1,749,000									238	1,749,000	268	1,627,900	298	1,283,744
Other City Taxes	81	87,689	111	622,627	138	11,544	165	0					239	721,860	269	713,133	299	666,660
Licenses & Permits	82	50,085	112	0							212	0	240	50,085	270	38,633	300	53,055
Use of Money and Property	83	49,048	113	60,525	139	7,500	166	15,350	194	0	213	49,500	241	181,923	271	282,624	301	274,006
Intergovernmental	84	85,880	114	436,542	140	0	167	319,200			216	0	242	841,622	272	1,150,662	302	816,966
Charges for Fees & Service	85	201,715	115	0	141	0	168	0	195	0	214	20,703,929	243	20,905,644	273	19,086,432	303	18,437,759
Special Assessments	86	500	116	0	142	0	169	0			217	0	244	500	274	300	304	558
Miscellaneous	87	85,300	117	9,944	143	0	170	0	196	0	215	1,885	245	97,129	275	153,801	305	296,509
Sub-Total Revenues	88	1,360,570	118	3,388,887	144	245,054	171	334,550	197	0	216	20,755,314	246	26,084,375	276	24,508,627	306	23,240,028
Other Financing Sources:																		
Transfers In	89	431,355	119	862,410	145	1,446,423	172	720,929	198	0	217	1,532,652	247	4,993,769	277	6,817,820	307	6,715,715
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	636,636	308	348,600
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,791,925	120	4,251,297	148	1,691,477	175	1,055,479	200	0	220	22,287,966	250	31,078,144	280	31,963,083	310	30,304,343
Expenditures & Other Financing Uses																		
Public Safety	600	948,521	609	302,903					623	0			335	1,251,424	632	1,259,681	642	1,224,680
Public Works	601	80,840	610	600,043					624	0			336	680,883	633	731,952	643	642,768
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	566,379	612	112,233					626	0			371	678,612	635	651,033	645	577,096
Community and Economic Development	604	0	613	73,000					627	0			372	73,000	636	92,050	646	72,282
General Government	605	106,785	614	42,781					628	0			373	149,566	637	160,126	647	136,300
Debt Service	606	0	615	0	618	877,353			629	0			440	877,353	638	845,568	648	800,949
Capital Projects	607	0	616	0			621	1,056,929	630	0			441	1,056,929	639	2,265,259	649	1,722,147
Total Government Activities Expenditures	608	1,702,525	617	1,130,960	619	877,353	622	1,056,929	631	0			442	4,767,767	640	6,005,669	650	0
Business Type Proprietary: Enterprise & ISF											21,224,097	374	21,224,097	641	18,697,714	651	18,045,514	
Total Gov & Bus Type Expenditures	97	1,702,525	125	1,130,960	153	877,353	180	1,056,929	205	0	225	21,224,097	255	25,991,864	285	24,703,383	315	18,045,514
Transfers Out	101	57,113	129	3,033,324	156	285,802	184	0	207	0	229	1,617,530	259	4,993,769	289	6,817,820	319	6,715,715
Total ALL Expenditures/Transfers Out	102	1,759,638	130	4,164,284	157	1,163,155	185	1,056,929	208	0	230	22,841,627	260	30,985,633	290	25,515,534	320	24,761,229
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	32,287	131	87,013	158	528,322	186	-1,450	209	0	231	-553,661	261	92,511	291	6,447,549	321	5,543,114
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	656,844	132	2,622,131	159	362,627	187	185,970	210	0	232	9,962,298	262	13,789,870	292	13,347,990	322	12,981,098
Ending Fund Balance June 30	105	689,131	133	2,709,144	160	890,949	188	184,520	211	0	233	9,408,637	263	13,882,381	293	19,795,539	323	18,524,212

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: IOWA FALLS

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 Pool / Library	2,400,000	July-99	165,000	64,294	400	229,694	229,694	0
(2)	2001 Essential Corporate Purpose	800,000	October-01	120,000	9,700	400	130,100	90,861	39,239
(3)	2002 Street Program	265,000	September-02	55,000	1,568	400	56,968		56,968
(4)	2002B Fire Station	700,000	September-02	70,000	16,093	400	86,493	86,493	0
(5)	2003A Street Maintenance Garage	700,000	October-03	65,000	17,605	400	83,005	83,005	0
(6)	2003B Street Program	260,000	October-03	55,000	3,053	400	58,453		58,453
(7)	2004 Essential Corporate Purpose	900,000	September-04	65,000	26,415	400	91,815	56,108	35,707
(8)	2005 Essential Corporate Purpose	350,000	December-05	85,000	9,590	400	94,990	66,570	28,420
(9)	2006 Essential Corporate Purpose	640,000	September-06	20,000	25,435	400	45,835	27,068	18,767
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			700,000	173,753	3,600	877,353	639,799	237,554

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: IOWA FALLS

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(53)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	237,554

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **IOWA FALLS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **City Manager's Office 315 Stevens St**

on **3/13/2007** at **12:00 Noon**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **17.06309**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-648-2527
 phone number

 Cynthia Ellingson
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,536,612	1,455,142	1,410,771
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,536,612	1,455,142	1,410,771
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,749,000	1,627,900	1,283,744
Other City Taxes	6	721,860	713,133	666,660
Licenses & Permits	7	50,085	38,633	53,055
Use of Money and Property	8	181,923	282,624	274,006
Intergovernmental	9	841,622	1,150,662	816,966
Charges for Fees & Service	10	20,905,644	19,086,432	18,437,759
Special Assessments	11	500	300	558
Miscellaneous	12	97,129	153,801	296,509
Other Financing Sources	13	4,993,769	7,454,456	7,064,315
Total Revenues and Other Sources	14	31,078,144	31,963,083	30,304,343
Expenditures & Other Financing Uses				
Public Safety	15	1,251,424	1,259,681	1,224,680
Public Works	16	680,883	731,952	642,768
Health and Social Services	17	0	0	0
Culture and Recreation	18	678,612	651,033	577,096
Community and Economic Development	19	73,000	92,050	72,282
General Government	20	149,566	160,126	136,300
Debt Service	21	877,353	845,568	800,949
Capital Projects	22	1,056,929	2,265,259	1,722,147
Total Government Activities Expenditures	23	4,767,767	6,005,669	0
Business Type / Enterprises	24	21,224,097	18,697,714	18,045,514
Total ALL Expenditures	25	25,991,864	24,703,383	18,045,514
Transfers Out	26	4,993,769	6,817,820	6,715,715
Total ALL Expenditures/Transfers Out	27	30,985,633	25,515,534	24,761,229
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	92,511	6,447,549	5,543,114
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	13,789,870	13,347,990	12,981,098
Ending Fund Balance June 30	31	13,882,381	19,795,539	18,524,212