

52-483

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Iowa City County Name: JOHNSON Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>2,331,569,522</u> 2b <u>2,290,027,117</u>	63,283
	DEBT SERVICE 3a <u>2,426,433,096</u> 3b <u>2,384,890,691</u>	
	Ag Land 4a <u>1,533,849</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes			
Sec.	Limit				Utility Replacement	Levied			Rate
384.1	#N/A	Regular General levy	###	5	18,885,713	18,549,220	43		8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44		0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	2,214,991	2,175,526	45		0.95000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46		0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47		0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48		0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49		0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50		0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51		0
12(18)	Amt Nec	Liability, property & self insurance costs		14	961,808	944,682	52		0.41252
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465		0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53		0
12(2)	0.81000	Memorial Building		16	0	0	54		0
12(3)	0.13500	Symphony Orchestra		17	0	0	55		0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56		0
12(5)	As Voted	County Bridge		19	0	0	57		0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58		0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59		0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60		0
12(19)	1.00000	City Emergency Medical District		463	0	0	466		0
12(21)	0.27000	Support Public Library		23	629,524	618,307	61		0.27000
28E.22	1.50000	Unified Law Enforcement		24	0	0	62		0
Total General Fund Regular Levies (5 thru 24)					25	22,692,036	22,287,735		
384.1	3.00375	Ag Land		26	4,607	4,607	63		3.00375
Total General Fund Tax Levies (25 + 26)					27	22,696,643	22,292,342		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64		0
384.6	Amt Nec	Police & Fire Retirement		29	1,915,587	1,881,463			0.82159
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,372,438	2,330,171			1.01758
	Amt Nec	Other Employee Benefits		31	4,521,469	4,440,912			1.93924
Total Employee Benefit Levies (29,30,31)					32	8,809,494	8,652,546	65	3.77835
Sub Total Special Revenue Levies (28+32)					33	8,809,494	8,652,546		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66		0
	SSMID 2 (A)			35		0	67		0
	SSMID 3 (A)			36		0	68		0
	SSMID 4 (A)			35a		0	69		0
	SSMID 5 (A)			36a		0	565		0
	SSMID 6 (A)			37		0	566		0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	8,809,494	8,652,546		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	9,185,859	9,028,600	70		3.78575
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71		0
Total Property Taxes (27+39+40+41)					42	40,691,996	39,973,488	72	17.29662

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Iowa City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	17,871,969	8,000,688	2,345,207	9,054,785	91,603	37,364,252	71,233,344	108,597,596
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	45,467,117	18,696,985	10,953,488	21,118,648	3,310	96,239,548	59,577,065	155,816,613
Actual Expenditures Except End Bal (pg 12, line 259) *	3	43,587,949	22,195,183	11,279,228	18,989,448		96,051,808	57,161,955	153,213,763
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	19,751,137	4,502,490	2,019,467	11,183,985	94,913	37,551,992	73,648,454	111,200,446
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	19,751,137	4,502,490	2,019,467	11,183,985	94,913	37,551,992	73,648,454	111,200,446
Re-Est Revenues	6	47,707,313	20,159,434	12,525,789	44,763,659	1,383	125,157,578	63,443,472	188,601,050
Re-Est Expenditures	7	49,357,988	20,769,771	12,275,997	53,891,498	0	136,295,254	65,715,630	202,010,884
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	18,100,462	3,892,153	2,269,259	2,056,146	96,296	26,414,316	71,376,296	97,790,612
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	18,100,462	3,892,153	2,269,259	2,056,146	96,296	26,414,316	71,376,296	97,790,612
Revenues	11	49,428,645	19,426,611	11,767,994	24,398,778	3,310	105,025,338	61,996,450	167,021,788
Expenditures	12	50,796,613	19,424,279	11,717,610	24,793,345	0	106,731,847	62,022,273	168,754,120
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	16,732,494	3,894,485	2,319,643	1,661,579	99,606	24,707,807	71,350,473	96,058,280

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	9,668,398						325 9,668,398	9,302,282	8,684,704
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	5,648,948						330 5,648,948	5,661,592	5,210,084
Ambulance	6							331 0	0	0
Building Inspections	7	1,397,554						332 1,397,554	1,387,268	1,212,352
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	628,117						349 628,117	609,000	624,540
Other Public Safety	10	29,794	131,913					334 161,707	189,201	455,629
TOTAL (lines 1 - 10)	11	17,372,811	131,913			0		17,504,724	17,149,343	16,187,309
Public Works										
Roads, Bridges, & Sidewalks	12	2,939,183						353 2,939,183	2,794,250	2,079,937
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	466,663						324 466,663	451,557	430,747
Traffic Control and Safety	15	809,450						326 809,450	836,934	861,481
Snow Removal	16	221,264						354 221,264	179,062	431,717
Highway Engineering	17	1,088,813						355 1,088,813	1,073,876	924,258
Street Cleaning	18	29,034						359 29,034	27,780	277,846
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	5,578,843	1,811					350 5,580,654	5,457,719	4,619,110
TOTAL (lines 12 - 21)	22	11,133,250	1,811			0		11,135,061	10,821,178	9,625,096
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	4,883,399						344 4,883,399	4,658,149	4,272,483
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,841,708						346 1,841,708	1,839,208	1,673,811
Recreation 34	2,822,836						587 2,822,836	3,187,918	2,525,444
Cemetery 35	344,305						366 344,305	364,388	307,866
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	754,527						348 754,527	842,622	670,547
TOTAL (lines 31 - 37) 38	10,646,775	0			0		10,646,775	10,892,285	9,450,151
Community and Economic Development									
Community Beautification 39	471,522						367 471,522	528,831	433,042
Economic Development 40	624,824	1,979,398					368 2,604,222	2,166,432	3,477,608
Housing and Urban Renewal 41	3,746	1,542,937					369 1,546,683	1,904,923	2,139,471
Planning & Zoning 42	760,939						379 760,939	726,312	678,746
Other Com & Econ Development 43		657,985					370 657,985	726,323	682,423
TOTAL (lines 39 - 43) 44	1,861,031	4,180,320			0		6,041,351	6,052,821	7,411,290
General Government									
Mayor, Council, & City Manager 45	622,034						375 622,034	601,500	576,531
Clerk, Treasurer, & Finance Adm. 46	3,060,328						376 3,060,328	2,931,734	2,819,446
Elections 47							377 0	0	0
Legal Services & City Attorney 48	647,290						378 647,290	629,788	585,916
City Hall & General Buildings 49	517,632						380 517,632	469,850	441,309
Tort Liability 50	961,808						382 961,808	836,000	684,663
Other General Government 51	1,671,702	411,053					381 2,082,755	1,987,471	1,362,589
TOTAL (lines 45 - 51) 52	7,480,794	411,053			0		7,891,847	7,456,343	6,470,454
Debt Service 53			11,717,610					11,717,610	12,275,997
Capital Projects 54				14,251,738				14,251,738	37,651,869
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	48,494,661	4,725,097	11,717,610	14,251,738	0		79,189,106		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						6,195,188	360 6,195,188	6,962,836	5,219,356
Sewer Utility 57						5,098,688	357 5,098,688	5,267,392	4,352,461
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60						336,145	365 336,145	305,140	266,232
Landfill/Garbage 61						6,278,845	383 6,278,845	5,437,716	5,794,414
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63						653,413	443 653,413	557,134	532,169
Housing Authority 64						8,373,256	444 8,373,256	8,458,737	7,141,258
Storm Water Utility 65						430,548	445 430,548	526,450	241,865
Other Business Type (city hosp., ISF, parking, etc.) 66						2,919,374	446 2,919,374	2,887,353	2,314,018
Enterprise DEBT SERVICE 67						10,320,893	447 10,320,893	10,283,065	10,355,208
Enterprise CAPITAL PROJECTS 68						5,272,078	448 5,272,078	7,082,311	3,801,720
TOTAL Business Type Expenditures (lines 56 - 68) 69						45,878,428	45,878,428	47,768,134	40,018,701
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	48,494,661	4,725,097	11,717,610	14,251,738	0	45,878,428	125,067,534	47,768,134	40,018,701
Transfers Out 71	2,301,952	14,699,182	0	10,541,607				43,686,586	51,942,914
Total Expenditures & Other Financing Uses (lines 71 +72) 72	50,796,613	19,424,279	11,717,610	24,793,345	0	62,022,273	168,754,120	202,010,884	153,213,763
Continuing Appropriation 73				0		0		0	0
Ending Fund Balance June 30 74	16,732,494	3,894,485	2,319,643	1,661,579	99,606	71,350,473	96,058,280	97,790,612	111,200,446

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Iowa City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	22,292,342	8,652,546	9,028,600	0		39,973,488	39,094,108	36,654,040	
Less: Uncollected Property Taxes - Levy Year	2						0	0	0	
Net Current Property Taxes (line 1 minus line 2)	3	22,292,342	8,652,546	9,028,600	0		39,973,488	39,094,108	36,654,040	
Delinquent Property Taxes	4						0	0	44,310	
TIF Revenues	5		1,798,206				1,798,206	2,467,144	976,097	
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	404,301	156,948	157,259	0		472 718,508	737,547	565,698	
Parimutuel wager tax	7						473 0	0	0	
Gaming wager tax	8						474 0	0	0	
Mobile Home Taxes	9	38,773	15,310				393 54,083	0	73,019	
Hotel/Motel Taxes	10	673,772					394 673,772	644,675	635,633	
Other Local Option Taxes	11						395 0	0	0	
Subtotal - Other City Taxes (lines 6 thru 11)	12	1,116,846	172,258	157,259	0		1,446,363	1,382,222	1,274,350	
Licenses & Permits	13	1,255,691				4,400	1,260,091	1,219,543	1,289,809	
Use of Money & Property	14	1,284,078	59,676	50,384	0	3,310	2,541,515	2,940,815	4,255,486	
Intergovernmental:										
Federal Grants & Reimbursements	15	785,000	1,447,000	0	400,000		8,345,058	399 10,977,058	20,821,866	11,498,364
State Shared Revenues	16		5,341,085				400 5,341,085	5,303,115	5,307,149	
Other State Grants & Reimbursements	17	585,326	808,000	0	1,745,676		401 3,139,002	9,558,928	3,997,644	
Local Grants & Reimbursements	18	1,790,273	382,465	0	27,500		402 2,200,238	2,756,705	2,826,110	
Subtotal - Intergovernmental (lines 15 thru 18)	19	3,160,599	7,978,550	0	2,173,176		8,345,058	21,657,383	38,440,614	23,629,267
Charges for Fees & Service:										
Water Utility	20					8,677,654	404 8,677,654	9,294,298	8,950,922	
Sewer Utility	21					12,865,555	405 12,865,555	12,795,376	11,804,824	
Electric Utility	22						406 0	0	0	
Gas Utility	23						407 0	0	0	
Parking	24					3,121,464	408 3,121,464	3,148,950	2,726,429	
Airport	25					0	409 0	0	0	
Landfill/Garbage	26					7,404,149	410 7,404,149	7,170,007	7,106,368	
Hospital	27						411 0	0	0	
Transit	28	1,349,828					412 1,349,828	1,209,888	1,107,116	
Cable TV, Internet & Telephone	29						429 746,895	706,218	718,168	
Housing Authority	30						430 0	0	0	
Storm Water Utility	31					593,179	431 593,179	602,000	591,661	
Other Fees & Charges for Service	32	2,962,371					413 2,962,371	2,898,221	2,817,034	
Subtotal - Charges for Service (lines 20 thru 32)	33	4,312,199	0	0	0	33,408,896	37,721,095	37,824,958	35,822,522	
Special Assessments	34							0	0	
Miscellaneous	35	1,940,756	245,455	100,000		2,280,472	4,566,683	3,751,646	4,425,588	
Other Financing Sources:										
Operating Transfers In	36	13,964,804	519,920	2,431,751	11,975,602		14,794,509	43,686,586	51,942,914	39,780,204
Proceeds of Debt	37				10,250,000			10,250,000	8,400,000	7,340,852
Proceeds of Capital Asset Sales	38	101,330					621,600	722,930	1,137,086	324,088
Subtotal-Other Financing Sources (lines 36 thru 38)	39	14,066,134	519,920	2,431,751	22,225,602	0	15,416,109	54,659,516	61,480,000	47,445,144
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	49,428,645	19,426,611	11,767,994	24,398,778	3,310	61,996,450	167,021,788	188,601,050	155,816,613
Beginning Fund Balance July 1	41	18,100,462	3,892,153	2,269,259	2,056,146	96,296	71,376,296	97,790,612	111,200,446	108,597,596
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	67,529,107	23,318,764	14,037,253	26,454,924	99,606	133,372,746	264,812,400	299,801,496	264,414,209

CITY OF Iowa City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	22,292,342	106	8,652,546	134	9,028,600	161	0					234	39,973,488	264	39,094,108	294	36,654,040
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	22,292,342	108	8,652,546	136	9,028,600	163	0					236	39,973,488	266	39,094,108	296	36,654,040
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	44,310
TIF Revenues			110	1,798,206									238	1,798,206	268	2,467,144	298	976,097
Other City Taxes	81	1,116,846	111	172,258	138	157,259	165	0					239	1,446,363	269	1,382,222	299	1,274,350
Licenses & Permits	82	1,255,691	112	0							212	4,400	240	1,260,091	270	1,219,543	300	1,289,809
Use of Money and Property	83	1,284,078	113	59,676	139	50,384	166	0	194	3,310	213	2,541,515	241	3,938,963	271	2,940,815	301	4,255,486
Intergovernmental	84	3,160,599	114	7,978,550	140	0	167	2,173,176			216	8,345,058	242	21,657,383	272	38,440,614	302	23,629,267
Charges for Fees & Service	85	4,312,199	115	0	141	0	168	0	195	0	214	33,408,896	243	37,721,095	273	37,824,958	303	35,822,522
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	1,940,756	117	245,455	143	100,000	170	0	196	0	215	2,280,472	245	4,566,683	275	3,751,646	305	4,425,588
Sub-Total Revenues	88	35,362,511	118	18,906,691	144	9,336,243	171	2,173,176	197	3,310	216	46,580,341	246	112,362,272	276	127,121,050	306	108,371,469
Other Financing Sources:																		
Transfers In	89	13,964,804	119	519,920	145	2,431,751	172	11,975,602	198	0	217	14,794,509	247	43,686,586	277	51,942,914	307	39,780,204
Proceeds of Debt	90	0	120	0	146	0	173	10,250,000			218	0	248	10,250,000	278	8,400,000	308	7,340,852
Proceeds of Capital Asset Sales	91	101,330		0	147	0	174	0	199	0	219	621,600	249	722,930	279	1,137,086	309	324,088
Total Revenues and Other Sources	92	49,428,645	120	19,426,611	148	11,767,994	175	24,398,778	200	3,310	220	61,996,450	250	167,021,788	280	188,601,050	310	155,816,613
Expenditures & Other Financing Uses																		
Public Safety	600	17,372,811	609	131,913					623	0			335	17,504,724	632	17,149,343	642	16,187,309
Public Works	601	11,133,250	610	1,811					624	0			336	11,135,061	633	10,821,178	643	9,625,096
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	10,646,775	612	0					626	0			371	10,646,775	635	10,892,285	645	9,450,151
Community and Economic Development	604	1,861,031	613	4,180,320					627	0			372	6,041,351	636	6,052,821	646	7,411,290
General Government	605	7,480,794	614	411,053					628	0			373	7,891,847	637	7,456,343	647	6,470,454
Debt Service	606	0	615	0	618	11,717,610			629	0			440	11,717,610	638	12,275,997	648	11,299,376
Capital Projects	607	0	616	0			621	14,251,738	630	0			441	14,251,738	639	37,651,869	649	12,971,182
Total Government Activities Expenditures	608	48,494,661	617	4,725,097	619	11,717,610	622	14,251,738	631	0			442	79,189,106	640	102,299,836	650	0
Business Type Proprietary: Enterprise & ISF											45,878,428	374	45,878,428	641	47,768,134	651	40,018,701	
Total Gov & Bus Type Expenditures	97	48,494,661	125	4,725,097	153	11,717,610	180	14,251,738	205	0	225	45,878,428	255	125,067,534	285	150,067,970	315	40,018,701
Transfers Out	101	2,301,952	129	14,699,182	156	0	184	10,541,607	207	0	229	16,143,845	259	43,686,586	289	51,942,914	319	39,780,204
Total ALL Expenditures/Transfers Out	102	50,796,613	130	19,424,279	157	11,717,610	185	24,793,345	208	0	230	62,022,273	260	168,754,120	290	99,711,048	320	79,798,905
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,367,968	131	2,332	158	50,384	186	-394,567	209	3,310	231	-25,823	261	-1,732,332	291	88,890,002	321	76,017,708
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	18,100,462	132	3,892,153	159	2,269,259	187	2,056,146	210	96,296	232	71,376,296	262	97,790,612	292	111,200,446	322	108,597,596
Ending Fund Balance June 30	105	16,732,494	133	3,894,485	160	2,319,643	188	1,661,579	211	99,606	233	71,350,473	263	96,058,280	293	200,090,448	323	184,615,304

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Iowa City

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	4/98 Multi Purpose	8,500,000	March-98	575,000	155,413	0	730,413	0	730,413
(2)	3/99 Multi Purpose	9,000,000	March-99	475,000	240,113	0	715,113	0	715,113
(3)	7/00 Multi Purpose	14,310,000	June-00	710,000	538,848	0	1,248,848	0	1,248,848
(4)	6/01 Multi Purpose	11,500,000	June-03	695,000	339,630	0	1,034,630	0	1,034,630
(5)	5/02 Multi Purpose	29,100,000	March-02	1,865,000	944,180	0	2,809,180	1,084,947	1,724,233
(6)	10/02 Refunding	10,600,000	October-02	360,000	115,750	0	475,750	351,068	124,682
(7)	12/03 Multi Purpose	5,570,000	November-03	580,000	128,025	0	708,025	0	708,025
(8)	1/04 Taxable GO Urban Renewal Bonds	7,305,000	February-04	315,000	354,353	0	669,353	669,353	0
(9)	Multi Purpose FY05	7,020,000	March-05	645,000	212,213	0	857,213	0	857,213
(10)	06/06 Multi Purpose & \$1,000,000 Taxable	7,265,000	June-06	620,000	283,058	0	903,058	0	903,058
(11)	Multi Purpose FY07	8,400,000	Proposed	0	1,139,644	0	1,139,644	0	1,139,644
(12)	09/06 Refunding	3,350,000	September-06	315,000	111,383	0	426,383	426,383	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			7,155,000	4,562,610	0	11,717,610	2,531,751	9,185,859

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Iowa City

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	9,185,859

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Iowa City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 410 E. Washington St - City Hall

on 2/20/07 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.29662

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

(319) 356-5041
 phone number

Marian K. Karr
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,973,488	39,094,108	36,654,040
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	39,973,488	39,094,108	36,654,040
Delinquent Property Taxes	4	0	0	44,310
TIF Revenues	5	1,798,206	2,467,144	976,097
Other City Taxes	6	1,446,363	1,382,222	1,274,350
Licenses & Permits	7	1,260,091	1,219,543	1,289,809
Use of Money and Property	8	3,938,963	2,940,815	4,255,486
Intergovernmental	9	21,657,383	38,440,614	23,629,267
Charges for Fees & Service	10	37,721,095	37,824,958	35,822,522
Special Assessments	11	0	0	0
Miscellaneous	12	4,566,683	3,751,646	4,425,588
Other Financing Sources	13	54,659,516	61,480,000	47,445,144
Total Revenues and Other Sources	14	167,021,788	188,601,050	155,816,613
Expenditures & Other Financing Uses				
Public Safety	15	17,504,724	17,149,343	16,187,309
Public Works	16	11,135,061	10,821,178	9,625,096
Health and Social Services	17	0	0	0
Culture and Recreation	18	10,646,775	10,892,285	9,450,151
Community and Economic Development	19	6,041,351	6,052,821	7,411,290
General Government	20	7,891,847	7,456,343	6,470,454
Debt Service	21	11,717,610	12,275,997	11,299,376
Capital Projects	22	14,251,738	37,651,869	12,971,182
Total Government Activities Expenditures	23	79,189,106	102,299,836	0
Business Type / Enterprises	24	45,878,428	47,768,134	40,018,701
Total ALL Expenditures	25	125,067,534	150,067,970	40,018,701
Transfers Out	26	43,686,586	51,942,914	39,780,204
Total ALL Expenditures/Transfers Out	27	168,754,120	99,711,048	79,798,905
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,732,332	88,890,002	76,017,708
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	97,790,612	111,200,446	108,597,596
Ending Fund Balance June 30	31	96,058,280	200,090,448	184,615,304