

47-440

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Ida Grove County Name: IDA Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 2,350	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	54,187,191	2b		51,064,506
		DEBT SERVICE	3a	55,751,541	3b		52,628,856
Ag Land	4a	206,980					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	438,916	413,622	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		7,315	6,894	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		42,500	40,051	0.78432
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000		Memorial Building		0	0	0
12(3)	0.13500		Symphony Orchestra		0	0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	0
12(5)	As Voted		County Bridge		0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375		Aid to a Transit Company		0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	0
12(19)	1.00000		City Emergency Medical District		0	0	0
12(21)	0.27000		Support Public Library		0	0	0
28E.22	1.50000		Unified Law Enforcement		81,281	76,597	1.50000
Total General Fund Regular Levies (5 thru 24)					570,012	537,164	
384.1	3.00375		Ag Land		622	622	3.00375
Total General Fund Tax Levies (25 + 26)					570,634	537,786	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		14,631	13,787	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		29,520	27,819	0.54478
	Amt Nec		Other Employee Benefits		32,886	30,991	0.60690
Total Employee Benefit Levies (29,30,31)					62,406	58,810	1.15167
Sub Total Special Revenue Levies (28+32)					77,037	72,597	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)				0	0
	SSMID 2 (A)	(B)				0	0
	SSMID 3 (A)	(B)				0	0
	SSMID 4 (A)	(B)				0	0
	SSMID 5 (A)	(B)				0	0
	SSMID 6 (A)	(B)				0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					77,037	72,597	
384.4	Amt Nec		Debt Service Levy	76.10(6)	50,840	47,992	0.91190
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	0
Total Property Taxes (27+39+40+41)					698,511	658,375	12.85289

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ida Grove

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	364,328	588,313	81,790	-237,349		797,082	442,831	1,239,913
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	906,573	307,757	91,416	135,296		1,441,042	469,267	1,910,309
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,040,527	254,362	90,965	207,824		1,593,678	1,056,579	2,650,257
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	230,374	641,708	82,241	-309,877	0	644,446	-144,481	499,965
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	230,374	641,708	82,241	-309,877	0	644,446	-144,481	499,965
Re-Est Revenues	6	1,300,728	293,043	87,830	975,500	0	2,657,101	480,440	3,137,541
Re-Est Expenditures	7	1,173,593	305,539	87,830	724,000	0	2,290,962	592,979	2,883,941
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	357,509	629,212	82,241	-58,377	0	1,010,585	-257,020	753,565
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	357,509	629,212	82,241	-58,377	0	1,010,585	-257,020	753,565
Revenues	11	1,018,921	317,974	217,717	5,729,317	0	7,283,929	551,325	7,835,254
Expenditures	12	1,245,206	355,123	50,840	5,729,317	0	7,380,486	686,464	8,066,950
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	131,224	592,063	249,118	-58,377	0	914,028	-392,159	521,869

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	252,979					325	252,979	246,957	234,147
Jail	2						327	0	0	0
Emergency Management	3	9,741					328	9,741	9,167	0
Flood Control	4	10,209	565				329	10,774	11,691	7,940
Fire Department	5	48,250					330	48,250	46,250	46,991
Ambulance	6	1,000					331	1,000	1,000	400
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,750					349	1,750	1,500	1,594
Other Public Safety	10						334	0	0	7,978
TOTAL (lines 1 - 10)	11	323,929	565		0			324,494	316,565	299,050
Public Works										
Roads, Bridges, & Sidewalks	12	148,398	232,648				353	381,046	358,488	244,539
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	58,750					324	58,750	57,500	54,536
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	26,445	342				365	26,787	28,688	16,277
Garbage (if not Enterprise)	20	53,500	754				358	54,254	46,728	28,718
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	287,093	233,744		0			520,837	491,404	344,070
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	10,100					343	10,100	27,257	20,328
TOTAL (lines 23 - 29)	30	10,100	0		0			10,100	27,257	20,328

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	58,242						344 58,242	76,907	86,954
Museum, Band and Theater 32							345 0	0	0
Parks 33	33,710	2,045					346 35,755	20,575	23,648
Recreation 34							587 0	0	0
Cemetery 35	2,800						366 2,800	2,800	2,800
Community Center, Zoo, & Marina 36	218,300						347 218,300	183,000	218,904
Other Culture and Recreation 37	66,991	6,380					348 73,371	69,414	50,259
TOTAL (lines 31 - 37) 38	380,043	8,425			0		388,468	352,696	382,565
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	37,154	1,216					375 38,370	29,925	32,139
Clerk, Treasurer, & Finance Adm. 46	74,632	10,921					376 85,553	80,840	100,943
Elections 47	2,000						377 2,000	2,000	785
Legal Services & City Attorney 48	4,500						378 4,500	4,500	4,739
City Hall & General Buildings 49	43,650	800					380 44,450	43,776	25,002
Tort Liability 50	42,500						382 42,500	35,949	29,103
Other General Government 51	39,605	5,075					381 44,680	44,990	0
TOTAL (lines 45 - 51) 52	244,041	18,012			0		262,053	241,980	192,711
Debt Service 53			50,840				50,840	87,830	90,965
Capital Projects 54				5,729,317			5,729,317	724,000	207,824
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,245,206	260,746	50,840	5,729,317	0		7,286,109		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						205,214	360 205,214	176,386	336,206
Sewer Utility 57						204,950	357 204,950	190,593	594,992
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						203,800	383 203,800	164,500	120,671
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	4,710
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	61,500	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						613,964	613,964	592,979	1,056,579
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,245,206	260,746	50,840	5,729,317	0	613,964	7,900,073	592,979	1,056,579
Transfers Out 71		94,377					72,500	166,877	56,165
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,245,206	355,123	50,840	5,729,317	0	686,464	8,066,950	2,883,941	2,650,257
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	131,224	592,063	249,148	-58,377	0	-392,159	521,869	753,565	499,965

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ida Grove

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	537,786	72,597	47,992	0			658,375	630,868	603,344
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	537,786	72,597	47,992	0			658,375	630,868	603,344
Delinquent Property Taxes							0	0	0
TIF Revenues		42,127					42,127	0	34,908
Other City Taxes:									
Utility Tax Replacement Excise Taxes	32,848	4,440	2,848	0			472 40,136	39,814	38,309
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes	22,875						394 22,875	21,700	6,439
Other Local Option Taxes							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	55,723	4,440	2,848	0			63,011	61,514	44,748
Licenses & Permits	8,050						8,050	8,620	6,870
Use of Money & Property	64,900						64,900	60,680	65,533
Intergovernmental:									
Federal Grants & Reimbursements							399 0	160,000	0
State Shared Revenues	2,250	198,340		196,000			400 396,590	200,005	196,755
Other State Grants & Reimbursements							401 0	0	75,007
Local Grants & Reimbursements	32,624						402 32,624	26,957	22,396
Subtotal - Intergovernmental (lines 15 thru 18)	34,874	198,340	0	196,000			0 429,214	386,962	294,158
Charges for Fees & Service:									
Water Utility						186,250	404 186,250	172,675	176,244
Sewer Utility						157,075	405 157,075	154,065	159,562
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport	5,750						409 5,750	5,750	4,112
Landfill/Garbage	47,000					208,000	410 255,000	188,950	149,727
Hospital							411 0	0	0
Transit							412 0	0	15,008
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	187,900						413 187,900	193,050	160,315
Subtotal - Charges for Service (lines 20 thru 32)	240,650	0	0	0	0	551,325	791,975	714,490	664,968
Special Assessments		470					470	506	578
Miscellaneous	76,938			144,250			221,188	249,171	135,379
Other Financing Sources:									
Operating Transfers In			166,877				166,877	49,230	56,165
Proceeds of Debt				5,389,067			5,389,067	975,500	0
Proceeds of Capital Asset Sales							0	0	3,658
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	166,877	5,389,067	0	0	5,555,944	1,024,730	59,823
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	1,018,921	317,974	217,717	5,729,317	0	551,325	7,835,254	3,137,541	1,910,309
Beginning Fund Balance July 1	357,509	629,212	82,241	-58,377	0	-257,020	753,565	499,965	1,239,913
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	1,376,430	947,186	299,958	5,670,940	0	294,305	8,588,819	3,637,506	3,150,222

CITY OF Ida Grove ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	537,786	106	72,597	134	47,992	161	0					234	658,375	264	630,868	294	603,344
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	537,786	108	72,597	136	47,992	163	0					236	658,375	266	630,868	296	603,344
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	42,127									238	42,127	268	0	298	34,908
Other City Taxes	81	55,723	111	4,440	138	2,848	165	0					239	63,011	269	61,514	299	44,748
Licenses & Permits	82	8,050	112	0							212	0	240	8,050	270	8,620	300	6,870
Use of Money and Property	83	64,900	113	0	139	0	166	0	194	0	213	0	241	64,900	271	60,680	301	65,533
Intergovernmental	84	34,874	114	198,340	140	0	167	196,000			216	0	242	429,214	272	386,962	302	294,158
Charges for Fees & Service	85	240,650	115	0	141	0	168	0	195	0	214	551,325	243	791,975	273	714,490	303	664,968
Special Assessments	86	0	116	470	142	0	169	0			217	0	244	470	274	506	304	578
Miscellaneous	87	76,938	117	0	143	0	170	144,250	196	0	218	0	245	221,188	275	249,171	305	135,379
Sub-Total Revenues	88	1,018,921	118	317,974	144	50,840	171	340,250	197	0	219	551,325	246	2,279,310	276	2,112,811	306	1,850,486
Other Financing Sources:																		
Transfers In	89	0	119	0	145	166,877	172	0	198	0	217	0	247	166,877	277	49,230	307	56,165
Proceeds of Debt	90	0	120	0	146	0	173	5,389,067			218	0	248	5,389,067	278	975,500	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	3,658
Total Revenues and Other Sources	92	1,018,921	120	317,974	148	217,717	175	5,729,317	200	0	220	551,325	250	7,835,254	280	3,137,541	310	1,910,309
Expenditures & Other Financing Uses																		
Public Safety	600	323,929	609	565					623	0			335	324,494	632	316,565	642	299,050
Public Works	601	287,093	610	233,744					624	0			336	520,837	633	491,404	643	344,070
Health and Social Services	602	10,100	611	0					625	0			352	10,100	634	27,257	644	20,328
Culture and Recreation	603	380,043	612	8,425					626	0			371	388,468	635	352,696	645	382,565
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	244,041	614	18,012					628	0			373	262,053	637	241,980	647	192,711
Debt Service	606	0	615	0	618	50,840			629	0			440	50,840	638	87,830	648	90,965
Capital Projects	607	0	616	0			621	5,729,317	630	0			441	5,729,317	639	724,000	649	207,824
Total Government Activities Expenditures	608	1,245,206	617	260,746	619	50,840	622	5,729,317	631	0			442	7,286,109	640	2,241,732	650	0
Business Type Proprietary: Enterprise & ISF											613,964	374	613,964	641	592,979	651	1,056,579	
Total Gov & Bus Type Expenditures	97	1,245,206	125	260,746	153	50,840	180	5,729,317	205	0	225	613,964	255	7,900,073	285	2,834,711	315	1,056,579
Transfers Out	101	0	129	94,377	156	0	184	0	207	0	229	72,500	259	166,877	289	49,230	319	56,165
Total ALL Expenditures/Transfers Out	102	1,245,206	130	355,123	157	50,840	185	5,729,317	208	0	230	686,464	260	8,066,950	290	642,209	320	1,112,744
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-226,285	131	-37,149	158	166,877	186	0	209	0	231	-135,139	261	-231,696	291	2,495,332	321	797,565
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	357,509	132	629,212	159	82,241	187	-58,377	210	0	232	-257,020	262	753,565	292	499,965	322	1,239,913
Ending Fund Balance June 30	105	131,224	133	592,063	160	249,118	188	-58,377	211	0	233	-392,159	263	521,869	293	2,995,297	323	2,037,478

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Ida Grove**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Hillcrest Paving/ Zobel' 6th Additon	400,000	May 98	50,000	2,250	350	52,600	52,250	350
(2)	Airport Runway Improvement	290,000	Oct 00	30,000	6,500		36,500		36,500
(3)	Zobel's 7th Addition/Water & Sewer Improvements	1,010,000	Oct 06	55,000	73,217	400	128,617	114,627	13,990
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
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(9)							0		0
(10)							0		0
(11)							0		0
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(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			135,000	81,967	750	217,717	166,877	50,840

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Ida Grove

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	50,840

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Ida Grove** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **403 Third St., Council Chambers**

on **March 12, 2007** at **5:15 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.85289**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-364-2428
phone number

City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	658,375	630,868	603,344
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	658,375	630,868	603,344
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	42,127	0	34,908
Other City Taxes	6	63,011	61,514	44,748
Licenses & Permits	7	8,050	8,620	6,870
Use of Money and Property	8	64,900	60,680	65,533
Intergovernmental	9	429,214	386,962	294,158
Charges for Fees & Service	10	791,975	714,490	664,968
Special Assessments	11	470	506	578
Miscellaneous	12	221,188	249,171	135,379
Other Financing Sources	13	5,555,944	1,024,730	59,823
Total Revenues and Other Sources	14	7,835,254	3,137,541	1,910,309
Expenditures & Other Financing Uses				
Public Safety	15	324,494	316,565	299,050
Public Works	16	520,837	491,404	344,070
Health and Social Services	17	10,100	27,257	20,328
Culture and Recreation	18	388,468	352,696	382,565
Community and Economic Development	19	0	0	0
General Government	20	262,053	241,980	192,711
Debt Service	21	50,840	87,830	90,965
Capital Projects	22	5,729,317	724,000	207,824
Total Government Activities Expenditures	23	7,286,109	2,241,732	0
Business Type / Enterprises	24	613,964	592,979	1,056,579
Total ALL Expenditures	25	7,900,073	2,834,711	1,056,579
Transfers Out	26	166,877	49,230	56,165
Total ALL Expenditures/Transfers Out	27	8,066,950	642,209	1,112,744
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-231,696	2,495,332	797,565
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	753,565	499,965	1,239,913
Ending Fund Balance June 30	31	521,869	2,995,297	2,037,478