

93-893

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Humeston County Name: WAYNE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>7,116,602</u>	2b <u>6,843,638</u>
DEBT SERVICE	3a <u>7,116,602</u>	3b <u>6,843,638</u>
Ag Land	4a <u>34,358</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	57,644	55,433	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	19,500	18,752	52	2.74007	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	77,144	74,185			
384.1	3.00375	Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)				27	77,144	74,185			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,580	4,404			0.64357
	Amt Nec	Other Employee Benefits		31	8,733	8,398			1.22713
Total Employee Benefit Levies (29,30,31)				32	13,313	12,802	65	1.87070	
Sub Total Special Revenue Levies (28+32)				33	13,313	12,802			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	13,313	12,802			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	20,970	20,166	70	2.94663	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	111,427	107,153	72	15.65740	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Humeston

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	43,962	4,320	2,185		14,060	64,527	140,117	204,644
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	96,281	63,784	21,195	1,428,785	1,692	1,611,737	247,174	1,858,911
Actual Expenditures Except End Bal (pg 12, line 259) *	3	100,014	68,104	23,380	1,206,183	0	1,397,681	256,921	1,654,602
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	40,229	0	0	222,602	15,752	278,583	130,370	408,953
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	40,229	0	0	222,602	15,752	278,583	130,370	408,953
Re-Est Revenues	6	86,718	64,510	25,470	267,398	1,550	445,646	224,248	669,894
Re-Est Expenditures	7	90,036	64,510	25,470	240,000	0	420,016	217,758	637,774
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	36,911	0	0	250,000	17,302	304,213	136,860	441,073
(3)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Budget FY 2008									
Beginning Fund Balance	10	36,911	0	0	250,000	17,302	304,213	136,860	441,073
Revenues	11	85,584	57,881	25,470	50,000	1,550	220,485	226,250	446,735
Expenditures	12	93,085	57,881	25,470	300,000	0	476,436	212,160	688,596
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	29,410	0	0	0	18,852	48,262	150,950	199,212

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	9,506	490				325	9,996	9,996	9,996
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	7,200	2,700				330	9,900	9,700	9,607
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	50					349	50	50	45
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	16,756	3,190		0			19,946	19,746	19,648
Public Works										
Roads, Bridges, & Sidewalks	12	11,000	45,068				353	56,068	55,000	55,387
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	7,200	2,000				324	9,200	9,000	9,238
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	500	500				354	1,000	500	499
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	18,700	47,568		0			66,268	64,500	65,124
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	7,000	1,250					344 8,250	8,000	19,299
Museum, Band and Theater 32	5,000						345 5,000	5,000	0
Parks 33	10,000	1,973					346 11,973	13,600	18,167
Recreation 34							587 0	2,400	0
Cemetery 35	7,000	1,500					366 8,500	9,500	7,552
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	29,000	4,723			0		33,723	38,500	45,018
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	1,765						368 1,765	2,100	1,765
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,765	0			0		1,765	2,100	1,765
General Government									
Mayor, Council, & City Manager 45	2,640						375 2,640	3,300	2,980
Clerk, Treasurer, & Finance Adm. 46	7,500	2,400					376 9,900	9,500	9,581
Elections 47	2,700						377 2,700	3,400	1,836
Legal Services & City Attorney 48	1,000						378 1,000	0	1,319
City Hall & General Buildings 49	9,300						380 9,300	9,500	8,751
Tort Liability 50							382 0	0	0
Other General Government 51	3,724						381 3,724	4,000	4,061
TOTAL (lines 45 - 51) 52	26,864	2,400			0		29,264	29,700	28,528
Debt Service 53			25,470					25,470	0
Capital Projects 54				300,000				300,000	1,206,183
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	93,085	57,881	25,470	300,000	0		476,436		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						113,060	360 113,060	93,760	92,750
Sewer Utility 57						55,000	357 55,000	54,600	112,274
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						44,100	383 44,100	42,000	51,897
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						212,160	212,160	190,360	256,921
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	93,085	57,881	25,470	300,000	0	212,160	688,596	190,360	256,921
Transfers Out 71								27,398	31,415
Total Expenditures & Other Financing Uses (lines 71 +72) 72	93,085	57,881	25,470	300,000	0	212,160	688,596	637,774	1,654,602
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	29,410	0	20	0	18,852	150,950	199,212	441,073	408,953

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Humeston

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	74,185	12,802	20,166	0			107,153	113,404	108,984
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	74,185	12,802	20,166	0			107,153	113,404	108,984
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,959	511	804	0			4,274	0	0
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes							0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	2,959	511	804	0			4,274	0	0
Licenses & Permits	740						740	740	740
Use of Money & Property	200				50	750	1,000	800	1,538
Intergovernmental:									
Federal Grants & Reimbursements							0	0	455,405
State Shared Revenues		44,568					44,568	45,002	45,416
Other State Grants & Reimbursements							0	240,000	0
Local Grants & Reimbursements							0	0	1,587
Subtotal - Intergovernmental (lines 15 thru 18)	0	44,568	0	0		0	44,568	285,002	502,408
Charges for Fees & Service:									
Water Utility			4,500			105,500	110,000	110,000	114,580
Sewer Utility						66,000	66,000	66,000	66,986
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking	6,500						6,500	6,500	0
Airport							0	0	0
Landfill/Garbage						54,000	54,000	53,000	52,383
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	1,000				1,500		2,500	2,050	14,317
Subtotal - Charges for Service (lines 20 thru 32)	7,500	0	4,500	0	1,500	225,500	239,000	237,550	248,266
Special Assessments							0	0	0
Miscellaneous				50,000			50,000	5,000	251,792
Other Financing Sources:									
Operating Transfers In							0	27,398	33,183
Proceeds of Debt							0	0	712,000
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	27,398	745,183
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	85,584	57,881	25,470	50,000	1,550	226,250	446,735	669,894	1,858,911
Beginning Fund Balance July 1	36,911	0	0	250,000	17,302	136,860	441,073	408,953	204,644
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	122,495	57,881	25,470	300,000	18,852	363,110	887,808	1,078,847	2,063,555

CITY OF Humeston ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	74,185	106	12,802	134	20,166	161	0					234	107,153	264	113,404	294	108,984
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	74,185	108	12,802	136	20,166	163	0					236	107,153	266	113,404	296	108,984
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,959	111	511	138	804	165	0					239	4,274	269	0	299	0
Licenses & Permits	82	740	112	0							212	0	240	740	270	740	300	740
Use of Money and Property	83	200	113	0	139	0	166	0	194	50	213	750	241	1,000	271	800	301	1,538
Intergovernmental	84	0	114	44,568	140	0	167	0			216	0	242	44,568	272	285,002	302	502,408
Charges for Fees & Service	85	7,500	115	0	141	4,500	168	0	195	1,500	214	225,500	243	239,000	273	237,550	303	248,266
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	50,000	196	0	215	0	245	50,000	275	5,000	305	251,792
Sub-Total Revenues	88	85,584	118	57,881	144	25,470	171	50,000	197	1,550	216	226,250	246	446,735	276	642,496	306	1,113,728
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	27,398	307	33,183
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	712,000
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	85,584	120	57,881	148	25,470	175	50,000	200	1,550	220	226,250	250	446,735	280	669,894	310	1,858,911
Expenditures & Other Financing Uses																		
Public Safety	600	16,756	609	3,190					623	0			335	19,946	632	19,746	642	19,648
Public Works	601	18,700	610	47,568					624	0			336	66,268	633	64,500	643	65,124
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	29,000	612	4,723					626	0			371	33,723	635	38,500	645	45,018
Community and Economic Development	604	1,765	613	0					627	0			372	1,765	636	2,100	646	1,765
General Government	605	26,864	614	2,400					628	0			373	29,264	637	29,700	647	28,528
Debt Service	606	0	615	0	618	25,470			629	0			440	25,470	638	25,470	648	0
Capital Projects	607	0	616	0			621	300,000	630	0			441	300,000	639	240,000	649	1,206,183
Total Government Activities Expenditures	608	93,085	617	57,881	619	25,470	622	300,000	631	0			442	476,436	640	420,016	650	0
Business Type Proprietary: Enterprise & ISF											212,160	374	212,160	641	190,360	651	256,921	
Total Gov & Bus Type Expenditures	97	93,085	125	57,881	153	25,470	180	300,000	205	0	225	212,160	255	688,596	285	610,376	315	256,921
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	27,398	319	31,415
Total ALL Expenditures/Transfers Out	102	93,085	130	57,881	157	25,470	185	300,000	208	0	230	212,160	260	688,596	290	217,758	320	288,336
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-7,501	131	0	158	0	186	-250,000	209	1,550	231	14,090	261	-241,861	291	452,136	321	1,570,575
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	36,911	132	0	159	0	187	250,000	210	17,302	232	136,860	262	441,073	292	408,953	322	204,644
Ending Fund Balance June 30	105	29,410	133	0	160	0	188	0	211	18,852	233	150,950	263	199,212	293	861,089	323	1,775,219

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Humeston

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Revenue	500,000	June-06	5,310	21,750		27,060	27,060	0
(2)	Water Bonds	200,000	June-06	15,670	9,800		25,470	4,500	20,970
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			20,980	31,550	0	52,530	31,560	20,970

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Humeston

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	20,970

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Humeston** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **City Hall**

on **03/05/07** at **6:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **15.65740**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-877-6841
phone number

 Stacy Stephens
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	107,153	113,404	108,984
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	107,153	113,404	108,984
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	4,274	0	0
Licenses & Permits	7	740	740	740
Use of Money and Property	8	1,000	800	1,538
Intergovernmental	9	44,568	285,002	502,408
Charges for Fees & Service	10	239,000	237,550	248,266
Special Assessments	11	0	0	0
Miscellaneous	12	50,000	5,000	251,792
Other Financing Sources	13	0	27,398	745,183
Total Revenues and Other Sources	14	446,735	669,894	1,858,911
Expenditures & Other Financing Uses				
Public Safety	15	19,946	19,746	19,648
Public Works	16	66,268	64,500	65,124
Health and Social Services	17	0	0	0
Culture and Recreation	18	33,723	38,500	45,018
Community and Economic Development	19	1,765	2,100	1,765
General Government	20	29,264	29,700	28,528
Debt Service	21	25,470	25,470	0
Capital Projects	22	300,000	240,000	1,206,183
Total Government Activities Expenditures	23	476,436	420,016	0
Business Type / Enterprises	24	212,160	190,360	256,921
Total ALL Expenditures	25	688,596	610,376	256,921
Transfers Out	26	0	27,398	31,415
Total ALL Expenditures/Transfers Out	27	688,596	217,758	288,336
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-241,861	452,136	1,570,575
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	441,073	408,953	204,644
Ending Fund Balance June 30	31	199,212	861,089	1,775,219