

07-051

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: HUDSON County Name: BLACK HAWK Date Budget Adopted: 02 26 07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 2,117	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	67,266,255	2b		66,716,145
		DEBT SERVICE	3a		3b		
Ag Land	4a	3,401,880					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	544,857	540,401	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		0	0	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000		Memorial Building		0	0	0
12(3)	0.13500		Symphony Orchestra		0	0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	0
12(5)	As Voted		County Bridge		0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375		Aid to a Transit Company		0	0	0
12(17)	0.20500		Maintain Institution received by gift/devis		0	0	0
12(19)	1.00000		City Emergency Medical District	463	0	0	0
12(21)	0.27000		Support Public Library	23	0	0	0
28E.22	1.50000		Unified Law Enforcement	24	0	0	0
Total General Fund Regular Levies (5 thru 24)					544,857	540,401	
384.1	3.00375		Ag Land	26	10,218	10,218	3.00375
Total General Fund Tax Levies (25 + 26)					555,075	550,619	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	0	0
384.6	Amt Nec		Police & Fire Retirement	29	0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	53,783	53,343	0.79955
	Amt Nec		Other Employee Benefits	31	55,860	55,403	0.83043
Total Employee Benefit Levies (29,30,31)					109,643	108,746	1.62999
Sub Total Special Revenue Levies (28+32)					109,643	108,746	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)		34		0	0
	SSMID 2 (A)	(B)		35		0	0
	SSMID 3 (A)	(B)		36		0	0
	SSMID 4 (A)	(B)		35a		0	0
	SSMID 5 (A)	(B)		36a		0	0
	SSMID 6 (A)	(B)		37		0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					109,643	108,746	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	41	0	0
Total Property Taxes (27+39+40+41)					664,718	659,365	9.72999

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **HUDSON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	315,386	7,743	994,885	188,445		1,506,459	2,356,614	3,863,073
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,716,871	238,289	861,341	302,058		5,118,559	1,784,231	6,902,790
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,690,081	236,885	1,728,053	106,672		3,761,691	1,820,433	5,582,124
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,342,176	9,147	128,173	383,831	0	2,863,327	2,320,412	5,183,739
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	2,342,176	9,147	128,173	383,831	0	2,863,327	2,320,412	5,183,739
Re-Est Revenues	6	1,382,407	324,246	133,101	825,824	0	2,665,578	2,808,995	5,474,573
Re-Est Expenditures	7	2,921,629	233,746	147,583	939,844	0	4,242,802	2,719,480	6,962,282
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	802,954	99,647	113,691	269,811	0	1,286,103	2,409,927	3,696,030
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	802,954	99,647	113,691	269,811	0	1,286,103	2,409,927	3,696,030
Revenues	11	1,419,301	377,328	208,949	625,560	0	2,631,138	1,840,662	4,471,800
Expenditures	12	1,825,108	377,328	212,861	706,160	0	3,121,457	1,973,109	5,094,566
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	397,147	99,647	109,779	189,211	0	795,784	2,277,480	3,073,264

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	283,910						325 283,910	285,777	255,940
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	132,844						330 132,844	119,731	145,998
Ambulance	6	60,695						331 60,695	63,890	33,399
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	477,449	0			0		477,449	469,398	435,337
Public Works										
Roads, Bridges, & Sidewalks	12	183,608	76,350					353 259,958	1,006,201	583,359
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14							324 0	0	0
Traffic Control and Safety	15	1,500						326 1,500	1,000	326
Snow Removal	16	14,500						354 14,500	16,000	15,546
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	199,608	76,350			0		275,958	1,023,201	599,231
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	3,000						341 3,000	4,500	2,500
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	3,000	0			0		3,000	4,500	2,500

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	164,971						344 164,971	169,537	154,317
Museum, Band and Theater 32							345 0	0	0
Parks 33	130,408						346 130,408	158,572	100,013
Recreation 34	15,700						587 15,700	25,300	10,095
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	16,300						347 16,300	15,950	11,821
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	327,379	0			0		327,379	369,359	276,246
Community and Economic Development									
Community Beautification 39							367 0	0	56,821
Economic Development 40	15,000	5,912					368 20,912	21,903	56,672
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	36,018						379 36,018	31,810	27,485
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	51,018	5,912			0		56,930	53,713	140,978
General Government									
Mayor, Council, & City Manager 45	13,000						375 13,000	13,720	12,399
Clerk, Treasurer, & Finance Adm. 46	65,199						376 65,199	65,077	58,943
Elections 47							377 0	0	0
Legal Services & City Attorney 48	40,598						378 40,598	39,225	37,771
City Hall & General Buildings 49	2,400						380 2,400	2,200	2,845
Tort Liability 50	49,000						382 49,000	52,000	46,828
Other General Government 51	71,970						381 71,970	73,683	86,384
TOTAL (lines 45 - 51) 52	242,167	0			0		242,167	245,905	245,170
Debt Service 53		0	206,949					206,949	106,938
Capital Projects 54	16,000			406,160				422,160	627,824
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,316,621	82,262	206,949	406,160	0			2,011,992	
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						226,884	360 226,884	254,465	394,487
Sewer Utility 57						203,314	357 203,314	362,921	346,376
Electric Utility 58						1,165,176	361 1,165,176	1,163,174	953,143
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						77,332	383 77,332	95,450	73,322
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	3,105
Other Business Type (city hosp., ISF, parking, etc.) 66						4,800	446 4,800	4,800	0
Enterprise DEBT SERVICE 67						79,725	447 79,725	25,425	0
Enterprise CAPITAL PROJECTS 68						144,352	448 144,352	752,473	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,901,583	1,901,583	2,658,708	1,770,433
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,316,621	82,262	206,949	406,160	0	1,901,583	3,913,575	2,658,708	1,770,433
Transfers Out 71	508,487	295,066	5,912	300,000		71,526		1,402,736	1,120,921
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,825,108	377,328	212,861	706,160	0	1,973,109	5,094,566	6,962,282	5,582,124
Continuing Appropriation 73				0		0		0	0
Ending Fund Balance June 30 74	397,147	99,647	109,779	189,211	0	2,277,480	3,073,264	3,696,030	5,183,739

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF HUDSON

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	550,619	108,746	0	0			659,365	658,567	674,594
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	550,619	108,746	0	0			659,365	658,567	674,594
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		83,096					83,096	30,566	61,042
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,456	897	0	0			472 5,353	4,589	5,355
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11				217,000			395 217,000	217,000	233,252
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,456	897	0	217,000			222,353	221,589	238,607
Licenses & Permits 13	35,550						35,550	36,725	40,125
Use of Money & Property 14	17,884		2,000	2,400		70,000	92,284	129,284	171,295
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	106,109
State Shared Revenues 16		178,677					400 178,677	177,405	177,247
Other State Grants & Reimbursements 17	57,105						401 57,105	19,715	17,706
Local Grants & Reimbursements 18	103,067						402 103,067	99,227	99,619
Subtotal - Intergovernmental (lines 15 thru 18) 19	160,172	178,677	0	0		0	338,849	296,347	400,681
Charges for Fees & Service:									
Water Utility 20						202,500	404 202,500	202,500	201,640
Sewer Utility 21						189,000	405 189,000	192,000	187,935
Electric Utility 22						1,142,500	406 1,142,500	1,142,000	1,110,014
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						87,000	410 87,000	86,000	81,824
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	54,450						413 54,450	58,900	25,971
Subtotal - Charges for Service (lines 20 thru 32) 33	54,450	0	0	0	0	1,621,000	1,675,450	1,681,400	1,607,384
Special Assessments 34							0	0	0
Miscellaneous 35	34,200					5,310	39,510	31,710	43,355
Other Financing Sources:									
Operating Transfers In 36	561,970	5,912	206,949	406,160			1,180,991	1,402,736	1,120,921
Proceeds of Debt 37							144,352	985,649	2,544,786
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	561,970	5,912	206,949	406,160	0	144,352	1,325,343	2,388,385	3,665,707
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,419,301	377,328	208,949	625,560	0	1,840,662	4,471,800	5,474,573	6,902,790
Beginning Fund Balance July 1 41	802,954	99,647	113,691	269,811	0	2,409,927	3,696,030	5,183,739	3,863,073
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,222,255	476,975	322,640	895,371	0	4,250,589	8,167,830	10,658,312	10,765,863

CITY OF HUDSON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	550,619	106	108,746	134	0	161	0					234	659,365	264	658,567	294	674,594	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	550,619	108	108,746	136	0	163	0					236	659,365	266	658,567	296	674,594	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	83,096									238	83,096	268	30,566	298	61,042	
Other City Taxes	81	4,456	111	897	138	0	165	217,000					239	222,353	269	221,589	299	238,607	
Licenses & Permits	82	35,550	112	0							212	0	240	35,550	270	36,725	300	40,125	
Use of Money and Property	83	17,884	113	0	139	2,000	166	2,400	194	0	213	70,000	241	92,284	271	129,284	301	171,295	
Intergovernmental	84	160,172	114	178,677	140	0	167	0			214	0	242	338,849	272	296,347	302	400,681	
Charges for Fees & Service	85	54,450	115	0	141	0	168	0	195	0	214	1,621,000	243	1,675,450	273	1,681,400	303	1,607,384	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	34,200	117	0	143	0	170	0	196	0	215	5,310	245	39,510	275	31,710	305	43,355	
Sub-Total Revenues	88	857,331	118	371,416	144	2,000	171	219,400	197	0	216	1,696,310	246	3,146,457	276	3,086,188	306	3,237,083	
Other Financing Sources:																			
Transfers In	89	561,970	119	5,912	145	206,949	172	406,160	198	0	217	0	247	1,180,991	277	1,402,736	307	1,120,921	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	144,352	248	144,352	278	985,649	308	2,544,786	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	1,419,301	120	377,328	148	208,949	175	625,560	200	0	220	1,840,662	250	4,471,800	280	5,474,573	310	6,902,790	
Expenditures & Other Financing Uses																			
Public Safety	600	477,449	609	0					623	0			335	477,449	632	469,398	642	435,337	
Public Works	601	199,608	610	76,350					624	0			336	275,958	633	1,023,201	643	599,231	
Health and Social Services	602	3,000	611	0					625	0			352	3,000	634	4,500	644	2,500	
Culture and Recreation	603	327,379	612	0					626	0			371	327,379	635	369,359	645	276,246	
Community and Economic Development	604	51,018	613	5,912					627	0			372	56,930	636	53,713	646	140,978	
General Government	605	242,167	614	0					628	0			373	242,167	637	245,905	647	245,170	
Debt Service	606	0	615	0	618	206,949			629	0			440	206,949	638	106,938	648	952,913	
Capital Projects	607	16,000	616	0			621	406,160	630	0			441	422,160	639	627,824	649	38,395	
Total Government Activities Expenditures	608	1,316,621	617	82,262	619	206,949	622	406,160	631	0			442	2,011,992	640	2,900,838	650	0	
Business Type Proprietary: Enterprise & ISF											1,901,583	374	1,901,583	641	2,658,708	651	1,770,433		
Total Gov & Bus Type Expenditures	97	1,316,621	125	82,262	153	206,949	180	406,160	205	0	225	1,901,583	255	3,913,575	285	5,559,546	315	1,770,433	
Transfers Out	101	508,487	129	295,066	156	5,912	184	300,000	207	0	229	71,526	259	1,180,991	289	1,402,736	319	1,120,921	
Total ALL Expenditures/Transfers Out	102	1,825,108	130	377,328	157	212,861	185	706,160	208	0	230	1,973,109	260	5,094,566	290	4,061,444	320	2,891,354	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-405,807	131	0	158	-3,912	186	-80,600	209	0	231	-132,447	261	-622,766	291	1,413,129	321	4,011,436	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	802,954	132	99,647	159	113,691	187	269,811	210	0	232	2,409,927	262	3,696,030	292	5,183,739	322	3,863,073	
Ending Fund Balance June 30	105	397,147	133	99,647	160	109,779	188	189,211	211	0	233	2,277,480	263	3,073,264	293	6,596,868	323	7,874,509	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: HUDSON

Fiscal Year
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. Capital Loan Notes (Streets, Sewer Project)						0		0
(2)	General 1,248,409						0		0
(3)	TIF 1,068,554						0		0
(4)	Sewer 283,037						0		0
(5)	TOTAL G.O. Capital Loan Notes issue	2,600,000		100,000	106,949		206,949	206,949	0
(6)	Water State Revolving Fund	630,000		24,000	20,475		44,475	44,475	0
(7)	Sewer State Revolving Fund	500,000		19,000	16,250		35,250	35,250	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				143,000	143,674	0	286,674	286,674	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: HUDSON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **HUDSON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 525 Jefferson Street

on February 26, 2007 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.72999

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

(319) 988-3600
phone number

Celeste O'Brian, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	659,365	658,567	674,594
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	659,365	658,567	674,594
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	83,096	30,566	61,042
Other City Taxes	6	222,353	221,589	238,607
Licenses & Permits	7	35,550	36,725	40,125
Use of Money and Property	8	92,284	129,284	171,295
Intergovernmental	9	338,849	296,347	400,681
Charges for Fees & Service	10	1,675,450	1,681,400	1,607,384
Special Assessments	11	0	0	0
Miscellaneous	12	39,510	31,710	43,355
Other Financing Sources	13	1,325,343	2,388,385	3,665,707
Total Revenues and Other Sources	14	4,471,800	5,474,573	6,902,790
Expenditures & Other Financing Uses				
Public Safety	15	477,449	469,398	435,337
Public Works	16	275,958	1,023,201	599,231
Health and Social Services	17	3,000	4,500	2,500
Culture and Recreation	18	327,379	369,359	276,246
Community and Economic Development	19	56,930	53,713	140,978
General Government	20	242,167	245,905	245,170
Debt Service	21	206,949	106,938	952,913
Capital Projects	22	422,160	627,824	38,395
Total Government Activities Expenditures	23	2,011,992	2,900,838	0
Business Type / Enterprises	24	1,901,583	2,658,708	1,770,433
Total ALL Expenditures	25	3,913,575	5,559,546	1,770,433
Transfers Out	26	1,180,991	1,402,736	1,120,921
Total ALL Expenditures/Transfers Out	27	5,094,566	4,061,444	2,891,354
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-622,766	1,413,129	4,011,436
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,696,030	5,183,739	3,863,073
Ending Fund Balance June 30	31	3,073,264	6,596,868	7,874,509