

# 31-294

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: HOLY CROSS County Name: DUBUQUE Date Budget Adopted: 03/06/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>339</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,205,228	2b		6,125,079
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	100,711				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5	48,400	43 7.79987	
<b>Non-Voted Other Permissible Levies</b>								
12(8)	0.67500		Contract for use of Bridge		6	0	44 0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0	
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0	
<b>Voted Other Permissible Levies</b>								
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0	
12(2)	0.81000		Memorial Building		16	0	54 0	
12(3)	0.13500		Symphony Orchestra		17	0	55 0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0	
12(5)	As Voted		County Bridge		19	0	57 0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0	
12(9)	0.03375		Aid to a Transit Company		21	0	59 0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0	
12(19)	1.00000		City Emergency Medical District		463	0	466 0	
12(21)	0.27000		Support Public Library		23	0	61 0	
28E.22	1.50000		Unified Law Enforcement		24	0	62 0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	48,400	47,775	
384.1	3.00375		Ag Land		26	303	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	48,703	48,078	Do Not Add
<b>Special Revenue Levies</b>								
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0	
384.6	Amt Nec		Police & Fire Retirement		29	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0	
	Amt Nec		Other Employee Benefits		31	0	0	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	65 0	
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0	
<b>Valuation</b>								
386	As Req		With Gas & Elec					
			Without Gas & Elec					
SSMID 1	(A)	(B)			34	0	66 0	
SSMID 2	(A)	(B)			35	0	67 0	
SSMID 3	(A)	(B)			36	0	68 0	
SSMID 4	(A)	(B)			35a	0	69 0	
SSMID 5	(A)	(B)			36a	0	565 0	
SSMID 6	(A)	(B)			37	0	566 0	
<b>Total SSMID (34 thru 37)</b>					38	0	0	
<b>Total Special Revenue Levies (33+38)</b>					39	0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70 0	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0	
<b>Total Property Taxes (27+39+40+41)</b>					42	48,703	48,078	72 7.79987

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **HOLY CROSS**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	94,334	24,912	66,424			185,670	19,548	205,218
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	114,651	28,619	88,818			232,088	51,739	283,827
Actual Expenditures Except End Bal (pg 12, line 259) *	3	148,952	20,147	37,618			206,717	43,217	249,934
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	60,033	33,384	117,624	0	0	211,041	28,070	239,111
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	60,033	33,384	117,624	0	0	211,041	28,070	239,111
Re-Est Revenues	6	93,775	28,306	42,608	0	0	164,689	46,000	210,689
Re-Est Expenditures	7	83,595	20,000	37,108	0	0	140,703	42,700	183,403
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	70,213	41,690	123,124	0	0	235,027	31,370	266,397
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	70,213	41,690	123,124	0	0	235,027	31,370	266,397
Revenues	11	93,165	28,616	42,918	0	0	164,699	76,700	241,399
Expenditures	12	116,700	25,000	36,518	0	0	178,218	76,200	254,418
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	46,678	45,306	129,524	0	0	221,508	31,870	253,378

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	6,500					330	6,500	4,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	6,500	0		0		6,500	4,000	44,941
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	5,000	25,000				353	30,000	25,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	4,800					324	4,800	4,500
Traffic Control and Safety	15						326	0	0
Snow Removal	16	6,000					354	6,000	6,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	14,500					358	14,500	13,750
Other Public Works	21						350	0	7,490
TOTAL (lines 12 - 21)	22	30,300	25,000		0		55,300	49,250	50,177
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	7,900						344 7,900	7,695	7,051
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,700						346 1,700	1,700	28,121
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	9,600	0			0		9,600	9,395	35,172
<b>Community and Economic Development</b>									
Community Beautification 39	800						367 800	850	883
Economic Development 40	1,800						368 1,800	1,800	832
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	2,600	0			0		2,600	2,650	1,715
<b>General Government</b>									
Mayor, Council, & City Manager 45	4,100						375 4,100	4,100	3,466
Clerk, Treasurer, & Finance Adm. 46	13,500						376 13,500	13,500	13,186
Elections 47	600						377 600	0	553
Legal Services & City Attorney 48	2,000						378 2,000	2,000	2,622
City Hall & General Buildings 49	8,500						380 8,500	8,500	9,125
Tort Liability 50	6,500						382 6,500	6,700	5,445
Other General Government 51	3,500						381 3,500	3,500	2,697
TOTAL (lines 45 - 51) 52	38,700	0			0		38,700	38,300	37,094
<b>Debt Service</b> 53			36,518					36,518	37,108
<b>Capital Projects</b> 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	87,700	25,000	36,518	0	0		149,218		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						55,000	360 55,000	21,500	31,138
Sewer Utility 57						21,200	357 21,200	21,200	12,079
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						76,200	76,200	42,700	43,217
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	87,700	25,000	36,518	0	0	76,200	225,418	42,700	43,217
Transfers Out 71	29,000						29,000	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	116,700	25,000	36,518	0	0	76,200	254,418	183,403	249,934
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	46,678	45,306	129,524	0	0	31,870	253,378	266,397	239,111

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF HOLY CROSS

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	48,078	0	0	0			48,078	47,256	47,652
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	48,078	0	0	0			48,078	47,256	47,652
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	625	0	0	0			472 625	647	581
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	15,482		16,518				395 32,000	32,000	36,539
Subtotal - Other City Taxes (lines 6 thru 11) 12	16,107	0	16,518	0			32,625	32,647	37,120
Licenses & Permits 13	980						980	980	955
Use of Money & Property 14	10,500		4,900				15,400	14,500	13,528
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		18,316					400 18,316	18,026	17,985
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18		10,300					402 10,300	10,280	17,178
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	28,616	0	0		0	28,616	28,306	35,163
Charges for Fees & Service:									
Water Utility 20						23,000	404 23,000	23,000	27,869
Sewer Utility 21						24,700	405 24,700	23,000	23,271
Electric Utility 22							406 0	0	6,644
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	14,000						410 14,000	14,000	14,580
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	500						413 500	500	645
Subtotal - Charges for Service (lines 20 thru 32) 33	14,500	0	0	0	0	47,700	62,200	60,500	73,009
Special Assessments 34							0	0	0
Miscellaneous 35	3,000						3,000	5,000	4,313
Other Financing Sources:									
Operating Transfers In 36						29,000	29,000	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38			21,500				21,500	21,500	72,087
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	21,500	0	0	29,000	50,500	21,500	72,087
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>93,165</b>	<b>28,616</b>	<b>42,918</b>	<b>0</b>	<b>0</b>	<b>76,700</b>	<b>241,399</b>	<b>210,689</b>	<b>283,827</b>
Beginning Fund Balance July 1 41	70,213	41,690	123,124	0	0	31,370	266,397	239,111	205,218
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>163,378</b>	<b>70,306</b>	<b>166,042</b>	<b>0</b>	<b>0</b>	<b>108,070</b>	<b>507,796</b>	<b>449,800</b>	<b>489,045</b>

**CITY OF HOLY CROSS ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	48,078	106	0	134	0	161	0					234	48,078	264	47,256	294	47,652
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	48,078	108	0	136	0	163	0					236	48,078	266	47,256	296	47,652
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	16,107	111	0	138	16,518	165	0					239	32,625	269	32,647	299	37,120
Licenses & Permits	82	980	112	0							212	0	240	980	270	980	300	955
Use of Money and Property	83	10,500	113	0	139	4,900	166	0	194	0	213	0	241	15,400	271	14,500	301	13,528
Intergovernmental	84	0	114	28,616	140	0	167	0			426	0	242	28,616	272	28,306	302	35,163
Charges for Fees & Service	85	14,500	115	0	141	0	168	0	195	0	214	47,700	243	62,200	273	60,500	303	73,009
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,000	117	0	143	0	170	0	196	0	215	0	245	3,000	275	5,000	305	4,313
Sub-Total Revenues	88	93,165	118	28,616	144	21,418	171	0	197	0	216	47,700	246	190,899	276	189,189	306	211,740
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	29,000	247	29,000	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	21,500	174	0	199	0	219	0	249	21,500	279	21,500	309	72,087
<b>Total Revenues and Other Sources</b>	92	93,165	120	28,616	148	42,918	175	0	200	0	220	76,700	250	241,399	280	210,689	310	283,827
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	6,500	609	0					623	0			335	6,500	632	4,000	642	44,941
Public Works	601	30,300	610	25,000					624	0			336	55,300	633	49,250	643	50,177
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	9,600	612	0					626	0			371	9,600	635	9,395	645	35,172
Community and Economic Development	604	2,600	613	0					627	0			372	2,600	636	2,650	646	1,715
General Government	605	38,700	614	0					628	0			373	38,700	637	38,300	647	37,094
Debt Service	606	0	615	0	618	36,518			629	0			440	36,518	638	37,108	648	37,618
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	87,700	617	25,000	619	36,518	622	0	631	0			442	149,218	640	140,703	650	0
Business Type Proprietary: Enterprise & ISF											76,200	374	76,200	641	42,700	651	43,217	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	87,700	125	25,000	153	36,518	180	0	205	0	225	76,200	255	225,418	285	183,403	315	43,217
Transfers Out	101	29,000	129	0	156	0	184	0	207	0	229	0	259	29,000	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	116,700	130	25,000	157	36,518	185	0	208	0	230	76,200	260	254,418	290	42,700	320	43,217
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-23,535	131	3,616	158	6,400	186	0	209	0	231	500	261	-13,019	291	167,989	321	240,610
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	70,213	132	41,690	159	123,124	187	0	210	0	232	31,370	262	266,397	292	239,111	322	205,218
<b>Ending Fund Balance June 30</b>	105	46,678	133	45,306	160	129,524	188	0	211	0	233	31,870	263	253,378	293	407,100	323	445,828

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **HOLY CROSS**

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	City of Holy Cross Subdivision #1	385,600	June, 2004	20,000	16,518		36,518	36,518	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			20,000	16,518	0	36,518	36,518	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: **HOLY CROSS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **HOLY CROSS**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Holy Cross City Hall          

on           3/6/2007           at           7 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.79987          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

563 870-2475  
 phone number

          Donna Sweeney            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	48,078	47,256	47,652
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>48,078</b>	<b>47,256</b>	<b>47,652</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	32,625	32,647	37,120
Licenses & Permits	7	980	980	955
Use of Money and Property	8	15,400	14,500	13,528
Intergovernmental	9	28,616	28,306	35,163
Charges for Fees & Service	10	62,200	60,500	73,009
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	5,000	4,313
Other Financing Sources	13	50,500	21,500	72,087
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>241,399</b>	<b>210,689</b>	<b>283,827</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	6,500	4,000	44,941
Public Works	16	55,300	49,250	50,177
Health and Social Services	17	0	0	0
Culture and Recreation	18	9,600	9,395	35,172
Community and Economic Development	19	2,600	2,650	1,715
General Government	20	38,700	38,300	37,094
Debt Service	21	36,518	37,108	37,618
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>149,218</b>	<b>140,703</b>	<b>0</b>
Business Type / Enterprises	24	76,200	42,700	43,217
<b>Total ALL Expenditures</b>	<b>25</b>	<b>225,418</b>	<b>183,403</b>	<b>43,217</b>
Transfers Out	26	29,000	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>254,418</b>	<b>42,700</b>	<b>43,217</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-13,019</b>	<b>167,989</b>	<b>240,610</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	266,397	239,111	205,218
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>253,378</b>	<b>407,100</b>	<b>445,828</b>