

# 63-596

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Harvey County Name: MARION Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>277</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,242,633	2b		2,076,464
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	121,192				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	17,936	16,607	43	7.99774
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	17,936	16,607		
384.1	3.00375		Ag Land		26	364	364	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	18,300	16,971		<b>Do Not Add</b>
(384.8)		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	0	65	0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0		
(386)		Valuation							
	As Req	With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	(B)			34		0	66	0
SSMID 2	(A)	(B)			35		0	67	0
SSMID 3	(A)	(B)			36		0	68	0
SSMID 4	(A)	(B)			35a		0	69	0
SSMID 5	(A)	(B)			36a		0	565	0
SSMID 6	(A)	(B)			37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	18,300	16,971	72	7.99774

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Harvey

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	70,014	57,728				127,742	91,419	219,161
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	42,731	25,403				68,134	67,353	135,487
Actual Expenditures Except End Bal (pg 12, line 259) *	3	19,124	8,873				27,997	72,075	100,072
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	93,621	74,258	0	0	0	167,879	86,697	254,576
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	93,621	74,258	0	0	0	167,879	86,697	254,576
Re-Est Revenues	6	41,566	25,000	0	0	0	66,566	126,000	192,566
Re-Est Expenditures	7	90,250	40,200	0	0	0	130,450	161,000	291,450
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	44,937	59,058	0	0	0	103,995	51,697	155,692
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	44,937	59,058	0	0	0	103,995	51,697	155,692
Revenues	11	43,650	25,850	0	0	0	69,500	106,000	175,500
Expenditures	12	65,600	40,500	0	0	0	106,100	125,000	231,100
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	22,987	44,408	0	0	0	67,395	32,697	100,092

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	5,000					330	5,000	9,000
Ambulance	6	200					331	200	200
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	1,000					349	1,000	1,000
Other Public Safety	10						334	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>6,200</b>	<b>0</b>		<b>0</b>		<b>6,200</b>	<b>10,200</b>	<b>2,657</b>
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		35,000				353	35,000	35,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		4,000				324	4,000	4,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,500				354	1,500	1,200
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>0</b>	<b>40,500</b>		<b>0</b>		<b>40,500</b>	<b>40,200</b>	<b>8,873</b>
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	5,000						346	5,000	5,000
Recreation 34							587	0	0
Cemetery 35	1,500						366	1,500	1,500
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	6,500	0			0		6,500	6,500	4,992
<b>Community and Economic Development</b>									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45							375	0	0
Clerk, Treasurer, & Finance Adm. 46	3,000						376	3,000	3,700
Elections 47	400						377	400	350
Legal Services & City Attorney 48	500						378	500	500
City Hall & General Buildings 49	4,500						380	4,500	4,000
Tort Liability 50							382	0	0
Other General Government 51	4,500						381	4,500	5,000
TOTAL (lines 45 - 51) 52	12,900	0			0		12,900	13,550	11,475
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	25,600	40,500	0	0	0		66,100		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						100,000	360	100,000	49,000
Sewer Utility 57						25,000	357	25,000	112,000
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						125,000		125,000	161,000
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	25,600	40,500	0	0	0	125,000		191,100	161,000
Transfers Out 71	40,000							40,000	60,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	65,600	40,500	0	0	0	125,000		231,100	291,450
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	22,987	44,408	20	0	0	32,697		100,092	155,692
									254,576

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Harvey

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	16,971	0	0	0			16,971	14,934	15,473
Less: Uncollected Property Taxes - Levy Year 2							0	0	791
Net Current Property Taxes (line 1 minus line 2) 3	16,971	0	0	0			16,971	14,934	14,682
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,329	0	0	0			472 1,329	1,282	1,163
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	24,000						395 24,000	24,000	20,332
Subtotal - Other City Taxes (lines 6 thru 11) 12	25,329	0	0	0			25,329	25,282	21,495
Licenses & Permits 13	500						500	500	470
Use of Money & Property 14	350	2,500				2,000	4,850	2,350	6,540
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		23,350					400 23,350	23,000	23,528
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	23,350	0	0		0	23,350	23,000	23,528
Charges for Fees & Service:									
Water Utility 20						39,000	404 39,000	38,000	38,726
Sewer Utility 21						25,000	405 25,000	28,000	26,267
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	64,000	64,000	66,000	64,993
Special Assessments 34							0	0	0
Miscellaneous 35	500						500	500	3,779
Other Financing Sources:									
Operating Transfers In 36						40,000	40,000	60,000	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	40,000	40,000	60,000	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>43,650</b>	<b>25,850</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>106,000</b>	<b>175,500</b>	<b>192,566</b>	<b>135,487</b>
Beginning Fund Balance July 1 41	44,937	59,058	0	0	0	51,697	155,692	254,576	219,161
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>88,587</b>	<b>84,908</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>157,697</b>	<b>331,192</b>	<b>447,142</b>	<b>354,648</b>

**CITY OF Harvey ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	16,971	106	0	134	0	161	0					234	16,971	264	14,934	294	15,473
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	791
Net Current Property Taxes	79	16,971	108	0	136	0	163	0					236	16,971	266	14,934	296	14,682
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	25,329	111	0	138	0	165	0					239	25,329	269	25,282	299	21,495
Licenses & Permits	82	500	112	0							212	0	240	500	270	500	300	470
Use of Money and Property	83	350	113	2,500	139	0	166	0	194	0	213	2,000	241	4,850	271	2,350	301	6,540
Intergovernmental	84	0	114	23,350	140	0	167	0			216	0	242	23,350	272	23,000	302	23,528
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	64,000	243	64,000	273	66,000	303	64,993
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	500	117	0	143	0	170	0	196	0	215	0	245	500	275	500	305	3,779
Sub-Total Revenues	88	43,650	118	25,850	144	0	171	0	197	0	216	66,000	246	135,500	276	132,566	306	135,487
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	40,000	247	40,000	277	60,000	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	43,650	120	25,850	148	0	175	0	200	0	220	106,000	250	175,500	280	192,566	310	135,487
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	6,200	609	0					623	0			335	6,200	632	10,200	642	2,657
Public Works	601	0	610	40,500					624	0			336	40,500	633	40,200	643	8,873
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	6,500	612	0					626	0			371	6,500	635	6,500	645	4,992
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	12,900	614	0					628	0			373	12,900	637	13,550	647	11,475
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	25,600	617	40,500	619	0	622	0	631	0			442	66,100	640	70,450	650	0
Business Type Proprietary: Enterprise & ISF											125,000	374	125,000	641	161,000	651	72,075	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	25,600	125	40,500	153	0	180	0	205	0	225	125,000	255	191,100	285	231,450	315	72,075
Transfers Out	101	40,000	129	0	156	0	184	0	207	0	229	0	259	40,000	289	60,000	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	65,600	130	40,500	157	0	185	0	208	0	230	125,000	260	231,100	290	221,000	320	72,075
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-21,950	131	-14,650	158	0	186	0	209	0	231	-19,000	261	-55,600	291	-28,434	321	63,412
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	44,937	132	59,058	159	0	187	0	210	0	232	51,697	262	155,692	292	254,576	322	219,161
<b>Ending Fund Balance June 30</b>	105	22,987	133	44,408	160	0	188	0	211	0	233	32,697	263	100,092	293	226,142	323	282,573

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Harvey

Fiscal Year  
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Harvey

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Harvey, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/05/07 at 7:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 7.99774

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-949-6600  
phone number

Bonnie Geery  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	16,971	14,934	15,473
Less: Uncollected Property Taxes-Levy Year	2	0	0	791
<b>Net Current Property Taxes</b>	<b>3</b>	<b>16,971</b>	<b>14,934</b>	<b>14,682</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	25,329	25,282	21,495
Licenses & Permits	7	500	500	470
Use of Money and Property	8	4,850	2,350	6,540
Intergovernmental	9	23,350	23,000	23,528
Charges for Fees & Service	10	64,000	66,000	64,993
Special Assessments	11	0	0	0
Miscellaneous	12	500	500	3,779
Other Financing Sources	13	40,000	60,000	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>175,500</b>	<b>192,566</b>	<b>135,487</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	6,200	10,200	2,657
Public Works	16	40,500	40,200	8,873
Health and Social Services	17	0	0	0
Culture and Recreation	18	6,500	6,500	4,992
Community and Economic Development	19	0	0	0
General Government	20	12,900	13,550	11,475
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>66,100</b>	<b>70,450</b>	<b>0</b>
Business Type / Enterprises	24	125,000	161,000	72,075
<b>Total ALL Expenditures</b>	<b>25</b>	<b>191,100</b>	<b>231,450</b>	<b>72,075</b>
Transfers Out	26	40,000	60,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>231,100</b>	<b>221,000</b>	<b>72,075</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-55,600</b>	<b>-28,434</b>	<b>63,412</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	155,692	254,576	219,161
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>100,092</b>	<b>226,142</b>	<b>282,573</b>