

46-428

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: HARDY County Name: HUMBOLDT Date Budget Adopted: 03/07/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>3,007,675</u>	2b <u>2,965,850</u>
DEBT SERVICE	3a <u>3,007,675</u>	3b <u>2,965,850</u>
Ag Land	4a <u>145,901</u>	
		Last Official Census
		<u>57</u>

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	24,356	24,017	43	8.09795		
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	24,356	24,017				
384.1	3.00375	Ag Land		26	438	438	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	24,794	24,455			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0		
	Amt Nec	Other Employee Benefits		31	0	0		0		
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0		
Sub Total Special Revenue Levies (28+32)				33	0	0				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
SSMID 1	(A)	(B)		34		0	66	0		
SSMID 2	(A)	(B)		35		0	67	0		
SSMID 3	(A)	(B)		36		0	68	0		
SSMID 4	(A)	(B)		35a		0	69	0		
SSMID 5	(A)	(B)		36a		0	565	0		
SSMID 6	(A)	(B)		37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	24,794	24,455	72	8.09795		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of HARDY

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	58,748	6,851				65,599	-22,259	43,340
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	25,629	5,578				31,207	8,268	39,475
Actual Expenditures Except End Bal (pg 12, line 259) *	3	22,706	5,914				28,620	6,414	35,034
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	61,671	6,515	0	0	0	68,186	-20,405	47,781
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	61,671	6,515	0	0	0	68,186	-20,405	47,781
Re-Est Revenues	6	28,021	4,093	0	0	0	32,114	5,700	37,814
Re-Est Expenditures	7	28,300	4,313	0	0	0	32,613	10,500	43,113
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	61,392	6,295	0	0	0	67,687	-25,205	42,482
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	61,392	6,295	0	0	0	67,687	-25,205	42,482
Revenues	11	28,362	4,093	0	0	0	32,455	5,700	38,155
Expenditures	12	28,300	4,313	0	0	0	32,613	10,500	43,113
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	61,454	6,075	0	0	0	67,529	-30,005	37,524

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						328	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	1,500					330	1,500	1,533
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,500	0		0		1,500	1,500	1,533
Public Works									
Roads, Bridges, & Sidewalks	12		4,313				353	4,313	4,750
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	2,500					324	2,500	2,358
Traffic Control and Safety	15						326	0	0
Snow Removal	16	1,000					354	1,000	1,164
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	3,000					358	3,000	2,500
Other Public Works	21	2,000					350	2,000	2,500
TOTAL (lines 12 - 21)	22	8,500	4,313		0		12,813	12,813	10,080
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	4,000						346	4,000	4,035
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	4,000	0			0		4,000	4,000	4,035
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	3,000						375	3,000	2,813
Clerk, Treasurer, & Finance Adm. 46	4,300						376	4,300	3,484
Elections 47							377	0	0
Legal Services & City Attorney 48	500						378	500	329
City Hall & General Buildings 49	4,000						380	4,000	4,613
Tort Liability 50	2,500						382	2,500	1,733
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	14,300	0			0		14,300	14,300	12,972
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	28,300	4,313	0	0	0		32,613		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						10,500	360	10,500	6,414
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						10,500		10,500	6,414
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	28,300	4,313	0	0	0	10,500	43,113	10,500	6,414
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	28,300	4,313	0	0	0	10,500	43,113	43,113	35,034
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	61,454	6,075	20	0	0	-30,005	37,524	42,482	47,781

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF HARDY

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	24,455	0	0	0			24,455	24,453	23,709
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	24,455	0	0	0			24,455	24,453	23,709
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	339	0	0	0			472	339	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	339	0	0	0			339	0	0
Licenses & Permits 13							0	0	0
Use of Money & Property 14	2,500						2,500	2,500	1,920
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	1,068	4,093					400	5,161	5,578
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,068	4,093	0	0		0	5,161	5,161	5,578
Charges for Fees & Service:									
Water Utility 20						5,700	404	5,700	8,268
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	5,700	5,700	5,700	8,268
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	28,362	4,093	0	0	0	5,700	38,155	37,814	39,475
Beginning Fund Balance July 1 41	61,392	6,295	0	0	0	-25,205	42,482	47,781	43,340
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	89,754	10,388	0	0	0	-19,505	80,637	85,595	82,815

CITY OF HARDY ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	24,455	106	0	134	0	161	0					234	24,455	264	24,453	294	23,709
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	24,455	108	0	136	0	163	0					236	24,455	266	24,453	296	23,709
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	339	111	0	138	0	165	0					239	339	269	0	299	0
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	2,500	113	0	139	0	166	0	194	0	213	0	241	2,500	271	2,500	301	1,920
Intergovernmental	84	1,068	114	4,093	140	0	167	0			426	0	242	5,161	272	5,161	302	5,578
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	5,700	243	5,700	273	5,700	303	8,268
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	28,362	118	4,093	144	0	171	0	197	0	216	5,700	246	38,155	276	37,814	306	39,475
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	28,362	120	4,093	148	0	175	0	200	0	220	5,700	250	38,155	280	37,814	310	39,475
Expenditures & Other Financing Uses																		
Public Safety	600	1,500	609	0					623	0			335	1,500	632	1,500	642	1,533
Public Works	601	8,500	610	4,313					624	0			336	12,813	633	12,813	643	10,080
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	4,000	612	0					626	0			371	4,000	635	4,000	645	4,035
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	14,300	614	0					628	0			373	14,300	637	14,300	647	12,972
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	28,300	617	4,313	619	0	622	0	631	0			442	32,613	640	32,613	650	0
Business Type Proprietary: Enterprise & ISF											10,500	374	10,500	641	10,500	651	6,414	
Total Gov & Bus Type Expenditures	97	28,300	125	4,313	153	0	180	0	205	0	225	10,500	255	43,113	285	43,113	315	6,414
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	28,300	130	4,313	157	0	185	0	208	0	230	10,500	260	43,113	290	10,500	320	6,414
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	62	131	-220	158	0	186	0	209	0	231	-4,800	261	-4,958	291	27,314	321	33,061
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	61,392	132	6,295	159	0	187	0	210	0	232	-25,205	262	42,482	292	47,781	322	43,340
Ending Fund Balance June 30	105	61,454	133	6,075	160	0	188	0	211	0	233	-30,005	263	37,524	293	75,095	323	76,401

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **HARDY**

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: **HARDY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

