

36-339

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Hamburg County Name: FREMONT Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 1,248	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	33,791,170	2b		33,037,717
		DEBT SERVICE	3a	33,791,170	3b		33,037,717
Ag Land	4a	24,930					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	273,708	267,606	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	20,000	19,554	52	0.59187
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	293,708	287,160		
384.1	3.00375		Ag Land		26	75	75	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	293,783	287,235	Do Not Add	
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	32,000	31,286		0.94699
	Amt Nec		Other Employee Benefits		31	56,000	54,751		1.65724
Total Employee Benefit Levies (29,30,31)					32	88,000	86,037	65	2.60423
Sub Total Special Revenue Levies (28+32)					33	88,000	86,037		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)					39	88,000	86,037		
384.4	Amt Nec		Debt Service Levy		40	126,225	123,410	70	3.73544
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	508,008	496,682	72	15.03154

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Hamburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	158,947	502,507	39,560	76,091	30,746	807,851	399,354	1,207,205
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	377,220	326,832	105,725	1,204,510	654	2,014,941	280,345	2,295,286
Actual Expenditures Except End Bal (pg 12, line 259) *	3	425,561	557,349	99,090	401,547	0	1,483,547	303,316	1,786,863
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	110,606	271,990	46,195	879,054	31,400	1,339,245	376,383	1,715,628
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	110,606	271,990	46,195	879,054	31,400	1,339,245	376,383	1,715,628
Re-Est Revenues	6	353,287	255,736	127,014	575,000	0	1,311,037	352,825	1,663,862
Re-Est Expenditures	7	351,995	747,390	129,478	1,594,192	0	2,823,055	305,433	3,128,488
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	111,898	-219,664	43,731	-140,138	31,400	-172,773	423,775	251,002
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	111,898	-219,664	43,731	-140,138	31,400	-172,773	423,775	251,002
Revenues	11	329,358	302,556	206,225	0	0	838,139	361,025	1,199,164
Expenditures	12	366,045	368,590	206,425	0	0	941,060	304,930	1,245,990
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	75,211	-285,698	43,531	-140,138	31,400	-275,694	479,870	204,176

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	85,000	21,975					325 106,975	132,000	114,339
Jail	2							327 0	0	0
Emergency Management	3	0						328 0	0	0
Flood Control	4	0						329 0	0	0
Fire Department	5	12,500	2,400					330 14,900	11,500	12,749
Ambulance	6	9,000						331 9,000	9,000	9,000
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	600						349 600	1,000	595
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	107,100	24,375			0		131,475	153,500	136,683
Public Works										
Roads, Bridges, & Sidewalks	12	3,500	177,030					353 180,530	228,480	273,121
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		33,000					324 33,000	21,000	17,911
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	3,500	210,030			0		213,530	249,480	291,032
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	37,100	3,375					344 40,475	37,775	42,651
Museum, Band and Theater 32	7,500						345 7,500	7,500	6,947
Parks 33	18,075	400					346 18,475	12,500	25,960
Recreation 34	45,750	2,235					587 47,985	42,385	85,312
Cemetery 35	8,550	870			0		366 9,420	8,795	9,284
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	116,975	6,880			0		123,855	108,955	170,154
Community and Economic Development									
Community Beautification 39	0						367 0	0	0
Economic Development 40		28,900					368 28,900	86,755	29,573
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	28,900			0		28,900	86,755	29,573
General Government									
Mayor, Council, & City Manager 45	1,470	105					375 1,575	1,575	1,127
Clerk, Treasurer, & Finance Adm. 46	120,250	18,300					376 138,550	105,120	122,116
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49	16,750						380 16,750	19,000	30,188
Tort Liability 50							382 0	0	0
Other General Government 51	0						381 0	0	0
TOTAL (lines 45 - 51) 52	138,470	18,405			0		156,875	125,695	153,431
Debt Service 53			206,425						
Capital Projects 54				0					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	366,045	288,590	206,425	0	0		861,060		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						169,240	360 169,240	167,590	149,209
Sewer Utility 57						75,330	357 75,330	73,755	77,227
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						13,950	383 13,950	13,950	14,742
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						46,410	447 46,410	50,138	62,138
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						304,930	304,930	305,433	303,316
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	366,045	288,590	206,425	0	0	304,930	1,165,990	305,433	303,316
Transfers Out 71	0	80,000						80,000	202,038
Total Expenditures & Other Financing Uses (lines 71 +72) 72	366,045	368,590	206,425	0	0	304,930	1,245,990	3,128,488	1,786,864
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	75,211	-285,698	43,581	-140,138	31,400	479,870	204,176	251,002	1,715,628

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Hamburg

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	287,235	86,037	123,410	0		496,682	462,206	469,653
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	287,235	86,037	123,410	0		496,682	462,206	469,653
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		28,900				28,900	12,000	28,286
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	6,548	1,963	2,815	0		472 11,326	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		80,000				395 80,000	72,000	85,392
Subtotal - Other City Taxes (lines 6 thru 11)	12	6,548	81,963	2,815	0		91,326	72,000	85,392
Licenses & Permits	13	925					925	1,925	2,229
Use of Money & Property	14	8,200	325		0	0	425 8,950	4,125	16,823
Intergovernmental:									
Federal Grants & Reimbursements	15	0	0		0		399 0	0	0
State Shared Revenues	16	0	105,331		0		400 105,331	355,456	103,820
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	5,600					402 5,600	5,350	5,547
Subtotal - Intergovernmental (lines 15 thru 18)	19	5,600	105,331	0	0	0	110,931	360,806	109,367
Charges for Fees & Service:									
Water Utility	20					163,050	404 163,050	153,050	138,333
Sewer Utility	21					171,250	405 171,250	173,050	114,352
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					16,500	410 16,500	16,500	16,014
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	11,700			0	9,800	413 21,500	21,500	20,739
Subtotal - Charges for Service (lines 20 thru 32)	33	11,700	0	0	0	360,600	372,300	364,100	289,438
Special Assessments	34							0	0
Miscellaneous	35	9,150						9,150	14,589
Other Financing Sources:									
Operating Transfers In	36	0	0	80,000	0	0		80,000	375,000
Proceeds of Debt	37			0				0	1,077,472
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	80,000	0	0	80,000	375,000	1,279,510
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	329,358	302,556	206,225	0	361,025	1,199,164	1,663,862	2,295,287
Beginning Fund Balance July 1	41	111,898	-219,664	43,731	-140,138	31,400	423,775 251,002	1,715,628	1,207,205
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	441,256	82,892	249,956	-140,138	31,400	784,800 1,450,166	3,379,490	3,502,492

CITY OF Hamburg ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	287,235	106	86,037	134	123,410	161	0					234	496,682	264	462,206	294	469,653	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	287,235	108	86,037	136	123,410	163	0					236	496,682	266	462,206	296	469,653	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	28,900									238	28,900	268	12,000	298	28,286	
Other City Taxes	81	6,548	111	81,963	138	2,815	165	0					239	91,326	269	72,000	299	85,392	
Licenses & Permits	82	925	112	0							212	0	240	925	270	1,925	300	2,229	
Use of Money and Property	83	8,200	113	325	139	0	166	0	194	0	213	425	241	8,950	271	4,125	301	16,823	
Intergovernmental	84	5,600	114	105,331	140	0	167	0			214	0	242	110,931	272	360,806	302	109,367	
Charges for Fees & Service	85	11,700	115	0	141	0	168	0	195	0	214	360,600	243	372,300	273	364,100	303	289,438	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	9,150	117	0	143	0	170	0	196	0	215	0	245	9,150	275	11,700	305	14,589	
Sub-Total Revenues	88	329,358	118	302,556	144	126,225	171	0	197	0	216	361,025	246	1,119,164	276	1,288,862	306	1,015,777	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	80,000	172	0	198	0	217	0	247	80,000	277	375,000	307	202,038	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	1,077,472	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	329,358	120	302,556	148	206,225	175	0	200	0	220	361,025	250	1,199,164	280	1,663,862	310	2,295,287	
Expenditures & Other Financing Uses																			
Public Safety	600	107,100	609	24,375					623	0			335	131,475	632	153,500	642	136,683	
Public Works	601	3,500	610	210,030					624	0			336	213,530	633	249,480	643	291,032	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	116,975	612	6,880					626	0			371	123,855	635	108,955	645	170,154	
Community and Economic Development	604	0	613	28,900					627	0			372	28,900	636	86,755	646	29,573	
General Government	605	138,470	614	18,405					628	0			373	156,875	637	125,695	647	153,431	
Debt Service	606	0	615	0	618	206,425			629	0			440	206,425	638	129,478	648	99,090	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	1,594,192	649	401,547	
Total Government Activities Expenditures	608	366,045	617	288,590	619	206,425	622	0	631	0			442	861,060	640	2,448,055	650	0	
Business Type Proprietary: Enterprise & ISF											304,930	374	304,930	641	305,433	651	303,316		
Total Gov & Bus Type Expenditures	97	366,045	125	288,590	153	206,425	180	0	205	0	225	304,930	255	1,165,990	285	2,753,488	315	303,316	
Transfers Out	101	0	129	80,000	156	0	184	0	207	0	229	0	259	80,000	289	375,000	319	202,038	
Total ALL Expenditures/Transfers Out	102	366,045	130	368,590	157	206,425	185	0	208	0	230	304,930	260	1,245,990	290	680,433	320	505,354	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-36,687	131	-66,034	158	-200	186	0	209	0	231	56,095	261	-46,826	291	983,429	321	1,789,933	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	111,898	132	-219,664	159	43,731	187	-140,138	210	31,400	232	423,775	262	251,002	292	1,715,628	322	1,207,205	
Ending Fund Balance June 30	105	75,211	133	-285,698	160	43,531	188	-140,138	211	31,400	233	479,870	263	204,176	293	2,699,057	323	2,997,138	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hamburg

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1997 Street Project	370,000	September - 98	45,000	4,140	250	49,390		49,390
(2)	1999 GO Sewer Notes	200,000	September - 99	20,000	7,350	250	27,600		27,600
(3)	Sewer Revenue Notes	330,000	November - 97	35,000	11,010		46,010	46,010	0
(4)	Fox Circle TIF	150,000	September - 98	21,800	6,000		27,800	27,800	0
(5)	2003 GO Sewer Notes	369,000	February - 02	16,000	8,400	250	24,650		24,650
(6)	GO Downtown Improvement Project	1,100,000	April - 06	60,000	44,235	350	104,585	80,000	24,585
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			197,800	81,135	1,100	280,035	153,810	126,225

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Hamburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	126,225

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Hamburg** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Hamburg City Hall

on 03-12-07 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.03154

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-382-1313
 phone number

 Georgann Stephens
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	496,682	462,206	469,653
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	496,682	462,206	469,653
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	28,900	12,000	28,286
Other City Taxes	6	91,326	72,000	85,392
Licenses & Permits	7	925	1,925	2,229
Use of Money and Property	8	8,950	4,125	16,823
Intergovernmental	9	110,931	360,806	109,367
Charges for Fees & Service	10	372,300	364,100	289,438
Special Assessments	11	0	0	0
Miscellaneous	12	9,150	11,700	14,589
Other Financing Sources	13	80,000	375,000	1,279,510
Total Revenues and Other Sources	14	1,199,164	1,663,862	2,295,287
Expenditures & Other Financing Uses				
Public Safety	15	131,475	153,500	136,683
Public Works	16	213,530	249,480	291,032
Health and Social Services	17	0	0	0
Culture and Recreation	18	123,855	108,955	170,154
Community and Economic Development	19	28,900	86,755	29,573
General Government	20	156,875	125,695	153,431
Debt Service	21	206,425	129,478	99,090
Capital Projects	22	0	1,594,192	401,547
Total Government Activities Expenditures	23	861,060	2,448,055	0
Business Type / Enterprises	24	304,930	305,433	303,316
Total ALL Expenditures	25	1,165,990	2,753,488	303,316
Transfers Out	26	80,000	375,000	202,038
Total ALL Expenditures/Transfers Out	27	1,245,990	680,433	505,354
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-46,826	983,429	1,789,933
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	251,002	1,715,628	1,207,205
Ending Fund Balance June 30	31	204,176	2,699,057	2,997,138