

# 79-745

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: GRINNELL County Name: POWESHIEK Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric Regular 2a <u>212,652,431</u> 2b <u>207,928,965</u>	Without Gas & Electric Last Official Census
	DEBT SERVICE 3a <u>242,252,431</u> 3b <u>237,528,965</u>	
	Ag Land 4a <u>856,460</u>	

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	1,722,485	1,684,225	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	95,725	93,599	52	0.45015	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>1,818,210</b>	<b>1,777,824</b>			
384.1	3.00375	Ag Land		26	2,573	2,573	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>1,820,783</b>	<b>1,780,397</b>		<b>Do Not Add</b>	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	57,416	56,141	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	228,782	223,700		1.07585	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	179,315	175,332		0.84323	
	Amt Nec	Other Employee Benefits		31	400,293	391,401		1.88238	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>808,390</b>	<b>790,433</b>	65	<b>3.80146</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>865,806</b>	<b>846,574</b>			
<b>Valuation</b>									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>865,806</b>	<b>846,574</b>			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	435,849	427,350	70	1.79915	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>3,122,438</b>	<b>3,054,321</b>	72	<b>14.42076</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **GRINNELL**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	614,232	2,873,805	-161,640	3,475,235	452,340	7,253,972	2,948,609	10,202,581
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,959,549	3,422,577	959,223	1,995,245	9,176	10,345,770	4,103,975	14,449,745
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,172,895	3,436,557	696,402	5,445,421		12,751,275	4,710,294	17,461,569
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,400,886	2,859,825	101,181	25,059	461,516	4,848,467	2,342,290	7,190,757
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	1,400,886	2,859,825	101,181	25,059	461,516	4,848,467	2,342,290	7,190,757
Re-Est Revenues	6	3,362,052	3,686,452	442,808	5,370,997	3,724	12,866,033	3,472,464	16,338,497
Re-Est Expenditures	7	3,457,483	3,824,512	628,350	1,831,756	0	9,742,101	4,138,784	13,880,885
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,305,455	2,721,765	-84,361	3,564,300	465,240	7,972,399	1,675,970	9,648,369
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	1,305,455	2,721,765	-84,361	3,564,300	465,240	7,972,399	1,675,970	9,648,369
Revenues	11	3,377,078	3,808,371	457,849	2,383,775	4,310	10,031,383	3,893,084	13,924,467
Expenditures	12	3,011,187	4,284,820	435,449	4,848,943	0	12,580,399	3,562,555	16,142,954
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,671,346	2,245,316	-61,961	1,099,132	469,550	5,423,383	2,006,499	7,429,882

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	932,654	379,698					325 1,312,352	1,245,649	1,175,967
Jail	2							327 0	0	0
Emergency Management	3	1,650						328 1,650	1,622	0
Flood Control	4							329 0	0	0
Fire Department	5	289,513	129,294					330 418,807	396,831	450,765
Ambulance	6	120,000						331 120,000	120,000	118,750
Building Inspections	7							332 0	0	147,222
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	6,700						349 6,700	6,700	3,161
Other Public Safety	10	22,750	900					334 23,650	31,109	0
TOTAL (lines 1 - 10)	11	1,373,267	509,892			0		1,883,159	1,801,911	1,895,865
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		912,675					353 912,675	683,754	778,029
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		77,054					324 77,054	82,585	0
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		122,206					354 122,206	103,257	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	69,465	0
Airport (if not Enterprise)	19	77,831	0					365 77,831	72,306	0
Garbage (if not Enterprise)	20							358 0	3,821	0
Other Public Works	21	56,000	651,772					350 707,772	1,017,484	0
TOTAL (lines 12 - 21)	22	133,831	1,763,707			0		1,897,538	2,032,672	778,029
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services	31	365,212	80,844				344	446,056	467,358	420,017
Museum, Band and Theater	32						345	0	0	0
Parks	33	128,636	20,444				346	149,080	227,291	120,908
Recreation	34	163,595	27,019				587	190,614	184,870	313,560
Cemetery	35	75,565	7,936				366	83,501	97,005	61,924
Community Center, Zoo, & Marina	36	0					347	0	0	196,449
Other Culture and Recreation	37	109,675	8,241				348	117,916	152,580	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>842,683</b>	<b>144,484</b>			<b>0</b>		<b>987,167</b>	<b>1,129,104</b>	<b>1,112,858</b>
<b>Community and Economic Development</b>										
Community Beautification	39	0					367	0	4,617	2,850
Economic Development	40		886,850				368	886,850	880,868	891,722
Housing and Urban Renewal	41	15,414					369	15,414	109,350	0
Planning & Zoning	42						379	0	59	195
Other Com & Econ Development	43	201,555	155,000				370	356,555	315,863	79,649
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>216,969</b>	<b>1,041,850</b>			<b>0</b>		<b>1,258,819</b>	<b>1,310,757</b>	<b>974,416</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	29,900	2,795				375	32,695	32,237	33,834
Clerk, Treasurer, & Finance Adm.	46	237,388	53,604				376	290,992	279,989	283,642
Elections	47						377	0	0	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49						380	0	210,966	0
Tort Liability	50						382	0	187,911	719,889
Other General Government	51	177,149	21,822				381	198,971	2,000	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>444,437</b>	<b>78,221</b>			<b>0</b>		<b>522,658</b>	<b>713,103</b>	<b>1,037,365</b>
<b>Debt Service</b>	<b>53</b>		<b>175,000</b>	<b>435,449</b>				<b>610,449</b>	<b>628,350</b>	<b>696,402</b>
<b>Capital Projects</b>	<b>54</b>				<b>4,818,943</b>			<b>4,818,943</b>	<b>1,736,754</b>	<b>6,289,214</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>3,011,187</b>	<b>3,713,154</b>	<b>435,449</b>	<b>4,818,943</b>	<b>0</b>		<b>11,978,733</b>		
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					948,858	360	948,858	916,680	854,767
Sewer Utility	57					710,062	357	710,062	678,249	738,077
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	66,380
Landfill/Garbage	61						383	0	904,528	767,472
Transit	62					936,245	364	936,245	0	0
Cable TV, Internet & Telephone	63						443	0	0	36,937
Housing Authority	64						444	0	0	0
Storm Water Utility	65					108,412	445	108,412	79,932	0
Other Business Type (city hosp., ISF, parking, etc.)	66					0	446	0	0	0
Enterprise DEBT SERVICE	67					389,975	447	389,975	388,095	0
Enterprise CAPITAL PROJECTS	68						448	0	180,000	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>3,093,552</b>		<b>3,093,552</b>	<b>3,147,484</b>	<b>2,463,633</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>3,011,187</b>	<b>3,713,154</b>	<b>435,449</b>	<b>4,818,943</b>	<b>0</b>		<b>15,072,285</b>	<b>3,147,484</b>	<b>2,463,633</b>
Transfers Out	71		571,666		30,000			1,070,669	1,380,750	1,489,883
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>3,011,187</b>	<b>4,284,820</b>	<b>435,449</b>	<b>4,848,943</b>	<b>0</b>		<b>16,142,954</b>	<b>13,880,885</b>	<b>16,737,665</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>1,671,346</b>	<b>2,245,316</b>	<b>-61,961</b>	<b>1,099,132</b>	<b>469,550</b>	<b>2,006,499</b>	<b>7,429,882</b>	<b>9,648,369</b>	<b>7,190,757</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF GRINNELL

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1,780,397	846,574	427,350	0			3,054,321	2,961,016	3,075,524
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,780,397	846,574	427,350	0			3,054,321	2,961,016	3,075,524
Delinquent Property Taxes							0	0	0
TIF Revenues		886,850					886,850	895,488	503,377
Other City Taxes:									
Utility Tax Replacement Excise Taxes	40,386	19,232	8,499	0			472 68,117	39,777	36,766
Parimutuel wager tax							473 0	0	18,306
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	8,055
Hotel/Motel Taxes		155,000					394 155,000	140,000	62,856
Other Local Option Taxes		650,000					395 650,000	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	40,386	824,232	8,499	0			873,117	179,777	125,983
Licenses & Permits	5,700						5,700	5,700	14,309
Use of Money & Property	147,664	2,000		0		15,000	164,664	209,084	204,790
Intergovernmental:									
Federal Grants & Reimbursements	17,414	0		304,000			399 321,414	179,080	1,352,673
State Shared Revenues	21,800	768,462	22,000	106,920			400 919,182	831,474	1,482,865
Other State Grants & Reimbursements	30,000						401 30,000	725,960	0
Local Grants & Reimbursements	22,194			640,250			402 662,444	144,062	80,763
Subtotal - Intergovernmental (lines 15 thru 18)	91,408	768,462	22,000	1,051,170			0 1,933,040	1,880,576	2,916,301
Charges for Fees & Service:									
Water Utility						1,063,797	404 1,063,797	966,367	972,470
Sewer Utility						1,622,712	405 1,622,712	1,450,335	1,201,064
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	30,530
Landfill/Garbage						821,196	410 821,196	770,704	744,898
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone	56,000	0					429 56,000	56,000	0
Housing Authority							430 0	0	0
Storm Water Utility						220,000	431 220,000	95,073	0
Other Fees & Charges for Service	404,107						0 413 404,107	358,375	526,689
Subtotal - Charges for Service (lines 20 thru 32)	460,107	0	0	0	0	3,727,705	4,187,812	3,696,854	3,475,651
Special Assessments	0			2,000			2,000	6,629	56,131
Miscellaneous	718,000	10,000		560,000	4,310	150,379	1,442,689	1,349,123	1,547,109
Other Financing Sources:									
Operating Transfers In	133,416	470,253		467,000			1,070,669	1,380,750	1,489,883
Proceeds of Debt	0			303,605			303,605	3,500,000	316,783
Proceeds of Capital Asset Sales							0	273,500	0
Subtotal-Other Financing Sources (lines 36 thru 38)	133,416	470,253	0	770,605	0	0	1,374,274	5,154,250	1,806,666
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>3,377,078</b>	<b>3,808,371</b>	<b>457,849</b>	<b>2,383,775</b>	<b>4,310</b>	<b>3,893,084</b>	<b>13,924,467</b>	<b>16,338,497</b>	<b>13,725,841</b>
Beginning Fund Balance July 1	1,305,455	2,721,765	-84,361	3,564,300	465,240	1,675,970	9,648,369	7,190,757	10,202,581
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>4,682,533</b>	<b>6,530,136</b>	<b>373,488</b>	<b>5,948,075</b>	<b>469,550</b>	<b>5,569,054</b>	<b>23,572,836</b>	<b>23,529,254</b>	<b>23,928,422</b>

**CITY OF GRINNELL ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	1,780,397	106	846,574	134	427,350	161	0					234	3,054,321	264	2,961,016	294	3,075,524
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,780,397	108	846,574	136	427,350	163	0					236	3,054,321	266	2,961,016	296	3,075,524
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	886,850									238	886,850	268	895,488	298	503,377
Other City Taxes	81	40,386	111	824,232	138	8,499	165	0					239	873,117	269	179,777	299	125,983
Licenses & Permits	82	5,700	112	0							212	0	240	5,700	270	5,700	300	14,309
Use of Money and Property	83	147,664	113	2,000	139	0	166	0	194	0	213	15,000	241	164,664	271	209,084	301	204,790
Intergovernmental	84	91,408	114	768,462	140	22,000	167	1,051,170			214	0	242	1,933,040	272	1,880,576	302	2,916,301
Charges for Fees & Service	85	460,107	115	0	141	0	168	0	195	0	214	3,727,705	243	4,187,812	273	3,696,854	303	3,475,651
Special Assessments	86	0	116	0	142	0	169	2,000			215	0	244	2,000	274	6,629	304	56,131
Miscellaneous	87	718,000	117	10,000	143	0	170	560,000	196	4,310	215	150,379	245	1,442,689	275	1,349,123	305	1,547,109
Sub-Total Revenues	88	3,243,662	118	3,338,118	144	457,849	171	1,613,170	197	4,310	216	3,893,084	246	12,550,193	276	11,184,247	306	11,919,175
<b>Other Financing Sources:</b>																		
Transfers In	89	133,416	119	470,253	145	0	172	467,000	198	0	217	0	247	1,070,669	277	1,380,750	307	1,489,883
Proceeds of Debt	90	0	120	0	146	0	173	303,605			218	0	248	303,605	278	3,500,000	308	316,783
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	273,500	309	0
<b>Total Revenues and Other Sources</b>	92	3,377,078	120	3,808,371	148	457,849	175	2,383,775	200	4,310	220	3,893,084	250	13,924,467	280	16,338,497	310	13,725,841
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	1,373,267	609	509,892					623	0			335	1,883,159	632	1,801,911	642	1,895,865
Public Works	601	133,831	610	1,763,707					624	0			336	1,897,538	633	2,032,672	643	778,029
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	842,683	612	144,484					626	0			371	987,167	635	1,129,104	645	1,112,858
Community and Economic Development	604	216,969	613	1,041,850					627	0			372	1,258,819	636	1,310,757	646	974,416
General Government	605	444,437	614	78,221					628	0			373	522,658	637	713,103	647	1,037,365
Debt Service	606	0	615	175,000	618	435,449			629	0			440	610,449	638	628,350	648	696,402
Capital Projects	607	0	616	0			621	4,818,943	630	0			441	4,818,943	639	1,736,754	649	6,289,214
<b>Total Government Activities Expenditures</b>	608	3,011,187	617	3,713,154	619	435,449	622	4,818,943	631	0			442	11,978,733	640	9,352,651	650	0
Business Type Proprietary: Enterprise & ISF											3,093,552	374	3,093,552	641	3,147,484	651	2,463,633	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	3,011,187	125	3,713,154	153	435,449	180	4,818,943	205	0	225	3,093,552	255	15,072,285	285	12,500,135	315	2,463,633
Transfers Out	101	0	129	571,666	156	0	184	30,000	207	0	229	469,003	259	1,070,669	289	1,380,750	319	1,489,883
<b>Total ALL Expenditures/Transfers Out</b>	102	3,011,187	130	4,284,820	157	435,449	185	4,848,943	208	0	230	3,562,555	260	16,142,954	290	4,528,234	320	3,953,516
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	365,891	131	-476,449	158	22,400	186	-2,465,168	209	4,310	231	330,529	261	-2,218,487	291	11,810,263	321	9,772,325
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	1,305,455	132	2,721,765	159	-84,361	187	3,564,300	210	465,240	232	1,675,970	262	9,648,369	292	7,190,757	322	10,202,581
<b>Ending Fund Balance June 30</b>	105	1,671,346	133	2,245,316	160	-61,961	188	1,099,132	211	469,550	233	2,006,499	263	7,429,882	293	19,001,020	323	19,974,906

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GRINNELL

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SRF SEWER	3,737,250	May 03	300,000	89,575	400	389,975	389,975	0
(2)	Central Business District Phase I	3,500,000	Dec 04	190,000	101,713	400	292,113	175,000	117,113
(3)	T-Hanger CLN 2006-B	108,755	May 06	8,585	6,546		15,131	0	15,131
(4)	2007-2008 Capital Loan Notes	303,605	May 07	303,605	0		303,605		303,605
(5)	Central Business District Phase II	3,500,000	May 07	0	0		0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			802,190	197,834	800	1,000,824	564,975	435,849

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: GRINNELL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	435,849

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of GRINNELL, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on March 5, 2007 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.42076

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 236-2601  
phone number

P. Kay Cmelik  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,054,321	2,961,016	3,075,524
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,054,321</b>	<b>2,961,016</b>	<b>3,075,524</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	886,850	895,488	503,377
Other City Taxes	6	873,117	179,777	125,983
Licenses & Permits	7	5,700	5,700	14,309
Use of Money and Property	8	164,664	209,084	204,790
Intergovernmental	9	1,933,040	1,880,576	2,916,301
Charges for Fees & Service	10	4,187,812	3,696,854	3,475,651
Special Assessments	11	2,000	6,629	56,131
Miscellaneous	12	1,442,689	1,349,123	1,547,109
Other Financing Sources	13	1,374,274	5,154,250	1,806,666
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>13,924,467</b>	<b>16,338,497</b>	<b>13,725,841</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,883,159	1,801,911	1,895,865
Public Works	16	1,897,538	2,032,672	778,029
Health and Social Services	17	0	0	0
Culture and Recreation	18	987,167	1,129,104	1,112,858
Community and Economic Development	19	1,258,819	1,310,757	974,416
General Government	20	522,658	713,103	1,037,365
Debt Service	21	610,449	628,350	696,402
Capital Projects	22	4,818,943	1,736,754	6,289,214
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>11,978,733</b>	<b>9,352,651</b>	<b>0</b>
Business Type / Enterprises	24	3,093,552	3,147,484	2,463,633
<b>Total ALL Expenditures</b>	<b>25</b>	<b>15,072,285</b>	<b>12,500,135</b>	<b>2,463,633</b>
Transfers Out	26	1,070,669	1,380,750	1,489,883
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>16,142,954</b>	<b>4,528,234</b>	<b>3,953,516</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,218,487</b>	<b>11,810,263</b>	<b>9,772,325</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	9,648,369	7,190,757	10,202,581
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>7,429,882</b>	<b>19,001,020</b>	<b>19,974,906</b>