

05-030

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Gray County Name: AUDUBON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>402,273</u>	2b <u>380,874</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>328,400</u>	_____
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	3,258		3,085		8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0		0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0		0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0		0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0		0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0		0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	109		103		0.27000
12(15)	Amt Nec	Joint city-county building lease		12	0		0		0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0		0
12(18)	Amt Nec	Liability, property & self insurance costs		14	3,700		3,503		9.19773
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0		0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0		0
12(2)	0.81000	Memorial Building		16	0		0		0
12(3)	0.13500	Symphony Orchestra		17	0		0		0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0		0
12(5)	As Voted	County Bridge		19	0		0		0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0		0
12(9)	0.03375	Aid to a Transit Company		21	0		0		0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0		0
12(19)	1.00000	City Emergency Medical District		463	0		0		0
12(21)	0.27000	Support Public Library		23	0		0		0
28E.22	1.50000	Unified Law Enforcement		24	0		0		0
Total General Fund Regular Levies (5 thru 24)					25	7,067		6,691	
384.1	3.00375	Ag Land		26	986		986		3.00375
Total General Fund Tax Levies (25 + 26)					27	8,053		7,677	Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0		0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	525		497		1.30508
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)					32	525		497	1.30508
Sub Total Special Revenue Levies (28+32)					33	525		497	
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0		0
	SSMID 2 (A)	(B)		35			0		0
	SSMID 3 (A)	(B)		36			0		0
	SSMID 4 (A)	(B)		35a			0		0
	SSMID 5 (A)	(B)		36a			0		0
	SSMID 6 (A)	(B)		37			0		0
Total SSMID (34 thru 37)					38	0		0	Do Not Add
Total Special Revenue Levies (33+38)					39	525		497	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					42	8,578	42	8,174	18.87281

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Gray

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	23,072	7,689				30,761	34,650	65,411
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	13,325	3,585				16,910	6,569	23,479
Actual Expenditures Except End Bal (pg 12, line 259) *	3	22,858	8,502				31,360	6,193	37,553
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	13,539	2,772	0	0	0	16,311	35,026	51,337
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	13,539	2,772	0	0	0	16,311	35,026	51,337
Re-Est Revenues	6	12,487	3,800	0	0	0	16,287	6,950	23,237
Re-Est Expenditures	7	13,960	6,750	0	0	0	20,710	6,200	26,910
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	12,066	-178	0	0	0	11,888	35,776	47,664
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	12,066	-178	0	0	0	11,888	35,776	47,664
Revenues	11	12,203	3,725	0	0	0	15,928	6,800	22,728
Expenditures	12	13,300	7,500	0	0	0	20,800	6,200	27,000
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	10,969	-3,953	0	0	0	7,016	36,376	43,392

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	1,900					330	1,900	1,617
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,900	0		0		1,900	1,900	1,617
Public Works									
Roads, Bridges, & Sidewalks	12	0	6,000				353	6,000	18,852
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	1,400					324	1,400	1,297
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,500				354	1,500	650
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	1,400	7,500		0		8,900	8,050	20,799
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	450					341	450	375
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	450	0		0		450	400	375

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33							346	0	0
Recreation 34							587	0	0
Cemetery 35	600						366	600	550
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	600	0					600	550	475
Community and Economic Development									
Community Beautification 39	1,500						367	1,500	1,500
Economic Development 40	1,500						368	1,500	925
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	3,000	0					3,000	3,000	2,411
General Government									
Mayor, Council, & City Manager 45	1,690						375	1,690	1,650
Clerk, Treasurer, & Finance Adm. 46	2,050						376	2,050	2,050
Elections 47	460						377	460	462
Legal Services & City Attorney 48							378	0	0
City Hall & General Buildings 49	300						380	300	291
Tort Liability 50	1,000						382	1,000	1,900
Other General Government 51	450						381	450	450
TOTAL (lines 45 - 51) 52	5,950	0					5,950	6,810	5,683
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	13,300	7,500	0	0	0		20,800		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						6,200	383	6,200	6,193
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						6,200	6,200	6,200	6,193
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	13,300	7,500	0	0	0	6,200	27,000	6,200	6,193
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	13,300	7,500	0	0	0	6,200	27,000	26,910	37,553
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	10,969	-3,953	20	0	0	36,376	43,392	47,664	51,337

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Gray

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	7,677	497	0	0			8,174	8,348	8,736
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	7,677	497	0	0			8,174	8,348	8,736
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	376	28	0	0			472	404	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	3,800						395	3,800	3,479
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,176	28	0	0			4,204	3,909	3,479
Licenses & Permits 13	100							100	113
Use of Money & Property 14	150					600		750	834
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		3,200					400	3,200	3,585
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	3,200	0	0		0	3,200	3,800	3,585
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						6,200	410	6,200	5,836
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	6,200	6,200	6,500	5,836
Special Assessments 34								0	0
Miscellaneous 35	100							100	896
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	12,203	3,725	0	0	0	6,800	22,728	23,237	23,479
Beginning Fund Balance July 1 41	12,066	-178	0	0	0	35,776	47,664	51,337	65,411
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	24,269	3,547	0	0	0	42,576	70,392	74,574	88,890

CITY OF Gray ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	7,677	106	497	134	0	161	0					234	8,174	264	8,348	294	8,736	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	7,677	108	497	136	0	163	0					236	8,174	266	8,348	296	8,736	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	4,176	111	28	138	0	165	0					239	4,204	269	3,909	299	3,479	
Licenses & Permits	82	100	112	0							212	0	240	100	270	100	300	113	
Use of Money and Property	83	150	113	0	139	0	166	0	194	0	241	600	240	750	271	580	301	834	
Intergovernmental	84	0	114	3,200	140	0	167	0					242	3,200	272	3,800	302	3,585	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	6,200	243	6,200	273	6,500	303	5,836	
Special Assessments	86	0	116	0	142	0	169	0					242	0	274	0	304	0	
Miscellaneous	87	100	117	0	143	0	170	0	196	0	215	0	245	100	275	0	305	896	
Sub-Total Revenues	88	12,203	118	3,725	144	0	171	0	197	0	216	6,800	246	22,728	276	23,237	306	23,479	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0					248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	12,203	120	3,725	148	0	175	0	200	0	220	6,800	250	22,728	280	23,237	310	23,479	
Expenditures & Other Financing Uses																			
Public Safety	600	1,900	609	0					623	0			335	1,900	632	1,900	642	1,617	
Public Works	601	1,400	610	7,500					624	0			336	8,900	633	8,050	643	20,799	
Health and Social Services	602	450	611	0					625	0			352	450	634	400	644	375	
Culture and Recreation	603	600	612	0					626	0			371	600	635	550	645	475	
Community and Economic Development	604	3,000	613	0					627	0			372	3,000	636	3,000	646	2,411	
General Government	605	5,950	614	0					628	0			373	5,950	637	6,810	647	5,683	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	13,300	617	7,500	619	0	622	0	631	0			442	20,800	640	20,710	650	0	
Business Type Proprietary: Enterprise & ISF												6,200	374	6,200	641	6,200	651	6,193	
Total Gov & Bus Type Expenditures	97	13,300	125	7,500	153	0	180	0	205	0	225	6,200	255	27,000	285	26,910	315	6,193	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	13,300	130	7,500	157	0	185	0	208	0	230	6,200	260	27,000	290	6,200	320	6,193	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out																			
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	12,066	132	-178	159	0	187	0	210	0	232	35,776	262	47,664	292	51,337	322	65,411	
Ending Fund Balance June 30	105	10,969	133	-3,953	160	0	188	0	211	0	233	36,376	263	43,392	293	68,374	323	82,697	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Gray

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Gray

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

