

07-050

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Gilbertville County Name: BLACK HAWK Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>11,168,800</u>	2b <u>10,779,795</u>
DEBT SERVICE	3a <u>6,872,328</u>	3b <u>6,872,328</u>
Ag Land	4a <u>15,450</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	90,467	87,316	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	15,000	14,478	52	1.34303	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	105,467	101,794			
384.1	3.00375	Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)				27	105,467	101,794		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,016	2,911	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	13,906	13,422		1.24508	
	Amt Nec	Other Employee Benefits		31	16,800	16,215		1.50419	
Total Employee Benefit Levies (29,30,31)				32	30,706	29,637	65	2.74927	
Sub Total Special Revenue Levies (28+32)				33	33,722	32,548			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	33,722	32,548			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	139,189	134,342	72	12.46230	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Gilbertville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	39,649	132,835		744,606		917,090	91,664	1,008,754
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	279,256	118,115		252,968		650,339	185,052	835,391
Actual Expenditures Except End Bal (pg 12, line 259) *	3	288,017	94,485		317,894		700,396	153,325	853,721
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	30,888	156,465	0	679,680	0	867,033	123,391	990,424
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	30,888	156,465	0	679,680	0	867,033	123,391	990,424
Re-Est Revenues	6	252,138	250,445	0	40,389	0	542,972	163,456	706,428
Re-Est Expenditures	7	317,150	34,496	125,757	419,480	0	896,883	166,878	1,063,761
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-34,124	372,414	-125,757	300,589	0	513,122	119,969	633,091
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-34,124	372,414	-125,757	300,589	0	513,122	119,969	633,091
Revenues	11	234,179	359,899	0	18,500	0	612,578	209,730	822,308
Expenditures	12	306,494	264,134	124,042	331,993	0	1,026,663	189,383	1,216,046
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-106,439	468,179	-249,799	-12,904	0	99,037	140,316	239,353

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	59,102					325	59,102	58,324	59,483
Jail	2						327	0	0	0
Emergency Management	3	500					328	500	500	0
Flood Control	4						329	0	0	0
Fire Department	5	30,365					330	30,365	38,012	45,233
Ambulance	6						331	0	0	1,373
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	7,225					333	7,225	6,725	6,387
Animal Control	9	500					349	500	200	0
Other Public Safety	10	1,605					334	1,605	1,400	0
TOTAL (lines 1 - 10)	11	99,297	0		0			99,297	105,161	112,476
Public Works										
Roads, Bridges, & Sidewalks	12		257,433				353	257,433	29,200	89,812
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	9,000					324	9,000	8,800	7,689
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		6,701				354	6,701	5,296	4,673
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	34,935					358	34,935	33,899	32,423
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	43,935	264,134		0			308,069	77,195	134,597
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	662					342	662	662	662
Other Health and Social Services	29						343	0	675	0
TOTAL (lines 23 - 29)	30	662	0		0			662	1,337	662

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	7,000						344 7,000	6,300	6,300
Museum, Band and Theater 32							345 0	0	0
Parks 33	22,887						346 22,887	29,016	19,769
Recreation 34							587 0	2,300	2,126
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	29,887	0			0		29,887	37,616	28,195
Community and Economic Development									
Community Beautification 39							367 0	4,000	161
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	4,000	161
General Government									
Mayor, Council, & City Manager 45	7,234						375 7,234	7,234	5,762
Clerk, Treasurer, & Finance Adm. 46	74,625						376 74,625	73,817	69,839
Elections 47	1,000						377 1,000	0	0
Legal Services & City Attorney 48	7,500						378 7,500	7,400	763
City Hall & General Buildings 49							380 0	9,455	12,563
Tort Liability 50	6,700						382 6,700	6,500	3,904
Other General Government 51	13,723						381 13,723	0	13,580
TOTAL (lines 45 - 51) 52	110,782	0			0		110,782	104,406	106,411
Debt Service 53	5,931		124,042						
Capital Projects 54	16,000			331,993					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	306,494	264,134	124,042	331,993	0		1,026,663		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						79,908	360 79,908	72,800	56,180
Sewer Utility 57						95,425	357 95,425	80,098	69,099
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						6,050	446 6,050	5,980	0
Enterprise DEBT SERVICE 67							447 0	0	105,947
Enterprise CAPITAL PROJECTS 68						8,000	448 8,000	8,000	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						189,383	189,383	166,878	231,226
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	306,494	264,134	124,042	331,993	0	189,383	1,216,046	166,878	231,226
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	306,494	264,134	124,042	331,993	0	189,383	1,216,046	1,063,761	853,721
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	-106,439	468,179	-249,799	-12,904	0	140,316	239,353	633,091	990,424

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Gilbertville

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	101,794	32,548	0	0			134,342	166,576	121,910
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	101,794	32,548	0	0			134,342	166,576	121,910
Delinquent Property Taxes							0	0	0
TIF Revenues		240,752					240,752	97,500	219,955
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,673	1,174	0	0			4,847	3,500	3,893
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes	36,400	18,200					54,600	54,600	83,072
Subtotal - Other City Taxes (lines 6 thru 11)	40,073	19,374	0	0			59,447	58,100	86,965
Licenses & Permits	6,450						6,450	4,950	471
Use of Money & Property	6,022	225		18,500		30,500	55,247	70,358	27,023
Intergovernmental:									
Federal Grants & Reimbursements							0	0	0
State Shared Revenues	1,170	67,000					68,170	69,670	80,242
Other State Grants & Reimbursements							0	0	0
Local Grants & Reimbursements	41,620						41,620	68,293	56,179
Subtotal - Intergovernmental (lines 15 thru 18)	42,790	67,000	0	0		0	109,790	137,963	136,421
Charges for Fees & Service:									
Water Utility						80,790	80,790	63,008	62,116
Sewer Utility						92,540	92,540	66,848	71,142
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking	950						950	950	130
Airport							0	0	0
Landfill/Garbage	32,000						32,000	32,000	32,655
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone	2,600						2,600	2,600	3,084
Housing Authority							0	0	5,018
Storm Water Utility							0	0	0
Other Fees & Charges for Service						5,900	5,900	5,400	54,700
Subtotal - Charges for Service (lines 20 thru 32)	35,550	0	0	0	0	179,230	214,780	170,806	228,845
Special Assessments							0	175	0
Miscellaneous							0	0	13,801
Other Financing Sources:									
Operating Transfers In							0	0	0
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales	1,500						1,500	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	1,500	0	0	0	0	0	1,500	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	234,179	359,899	0	18,500	0	209,730	822,308	706,428	835,391
Beginning Fund Balance July 1	-34,124	372,414	-125,757	300,589	0	119,969	633,091	990,424	1,008,754
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	200,055	732,313	-125,757	319,089	0	329,699	1,455,399	1,696,852	1,844,145

CITY OF Gilbertville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	101,794	106	32,548	134	0	161	0					234	134,342	264	166,576	294	121,910
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	101,794	108	32,548	136	0	163	0					236	134,342	266	166,576	296	121,910
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	240,752									238	240,752	268	97,500	298	219,955
Other City Taxes	81	40,073	111	19,374	138	0	165	0					239	59,447	269	58,100	299	86,965
Licenses & Permits	82	6,450	112	0							212	0	240	6,450	270	4,950	300	471
Use of Money and Property	83	6,022	113	225	139	0	166	18,500	194	0	213	30,500	241	55,247	271	70,358	301	27,023
Intergovernmental	84	42,790	114	67,000	140	0	167	0			216	0	242	109,790	272	137,963	302	136,421
Charges for Fees & Service	85	35,550	115	0	141	0	168	0	195	0	214	179,230	243	214,780	273	170,806	303	228,845
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	175	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	13,801
Sub-Total Revenues	88	232,679	118	359,899	144	0	171	18,500	197	0	216	209,730	246	820,808	276	706,428	306	835,391
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	1,500			147	0	174	0	199	0	219	0	249	1,500	279	0	309	0
Total Revenues and Other Sources	92	234,179	120	359,899	148	0	175	18,500	200	0	220	209,730	250	822,308	280	706,428	310	835,391
Expenditures & Other Financing Uses																		
Public Safety	600	99,297	609	0					623	0			335	99,297	632	105,161	642	112,476
Public Works	601	43,935	610	264,134					624	0			336	308,069	633	77,195	643	134,597
Health and Social Services	602	662	611	0					625	0			352	662	634	1,337	644	662
Culture and Recreation	603	29,887	612	0					626	0			371	29,887	635	37,616	645	28,195
Community and Economic Development	604	0	613	0					627	0			372	0	636	4,000	646	161
General Government	605	110,782	614	0					628	0			373	110,782	637	104,406	647	106,411
Debt Service	606	5,931	615	0	618	124,042			629	0			440	129,973	638	131,688	648	99,833
Capital Projects	607	16,000	616	0			621	331,993	630	0			441	347,993	639	435,480	649	140,160
Total Government Activities Expenditures	608	306,494	617	264,134	619	124,042	622	331,993	631	0			442	1,026,663	640	896,883	650	0
Business Type Proprietary: Enterprise & ISF											189,383	374	189,383	641	166,878	651	231,226	
Total Gov & Bus Type Expenditures	97	306,494	125	264,134	153	124,042	180	331,993	205	0	225	189,383	255	1,216,046	285	1,063,761	315	231,226
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	306,494	130	264,134	157	124,042	185	331,993	208	0	230	189,383	260	1,216,046	290	166,878	320	231,226
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-72,315	131	95,765	158	-124,042	186	-313,493	209	0	231	20,347	261	-393,738	291	539,550	321	604,165
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-34,124	132	372,414	159	-125,757	187	300,589	210	0	232	119,969	262	633,091	292	990,424	322	1,008,754
Ending Fund Balance June 30	105	-106,439	133	468,179	160	-249,799	188	-12,904	211	0	233	140,316	263	239,353	293	1,529,974	323	1,612,919

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Gilbertville

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Gilbertville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Gilbertville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Gilbertville City Hall

on 03/05/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.46230

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-296-1822
 phone number

 Barbara K. Doubek, CMC
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	134,342	166,576	121,910
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	134,342	166,576	121,910
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	240,752	97,500	219,955
Other City Taxes	6	59,447	58,100	86,965
Licenses & Permits	7	6,450	4,950	471
Use of Money and Property	8	55,247	70,358	27,023
Intergovernmental	9	109,790	137,963	136,421
Charges for Fees & Service	10	214,780	170,806	228,845
Special Assessments	11	0	175	0
Miscellaneous	12	0	0	13,801
Other Financing Sources	13	1,500	0	0
Total Revenues and Other Sources	14	822,308	706,428	835,391
Expenditures & Other Financing Uses				
Public Safety	15	99,297	105,161	112,476
Public Works	16	308,069	77,195	134,597
Health and Social Services	17	662	1,337	662
Culture and Recreation	18	29,887	37,616	28,195
Community and Economic Development	19	0	4,000	161
General Government	20	110,782	104,406	106,411
Debt Service	21	129,973	131,688	99,833
Capital Projects	22	347,993	435,480	140,160
Total Government Activities Expenditures	23	1,026,663	896,883	0
Business Type / Enterprises	24	189,383	166,878	231,226
Total ALL Expenditures	25	1,216,046	1,063,761	231,226
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	1,216,046	166,878	231,226
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-393,738	539,550	604,165
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	633,091	990,424	1,008,754
Ending Fund Balance June 30	31	239,353	1,529,974	1,612,919