

# 54-502

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of:           GIBSON           County Name:           KEOKUK           Date Budget Adopted:           03/07/07            
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	With Gas & Electric Regular 2a <u>          1,445,048          </u> 2b <u>          1,414,197          </u>	<div style="border: 1px solid black; padding: 5px; width: 80px; margin: auto;">92</div>
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a _____	
	_____	

		(A)			(B)		(C)		
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	3,858	3,776	43	2.66981	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	541	529	52	0.37438	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	4,399	4,305			
384.1	3.00375	Ag Land		26	0	0	63	0	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	4,399	4,305	Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0.12387 0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	179	Not at 8.10 limit			
	Amt Nec	Other Employee Benefits		31	0	0			
<b>Total Employee Benefit Levies (29,30,31)</b>				32	179	0	65	0.12387	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	179	0			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			66	0	
	SSMID 2 (A)	(B)		35			67	0	
	SSMID 3 (A)	(B)		36			68	0	
	SSMID 4 (A)	(B)		35a			69	0	
	SSMID 5 (A)	(B)		36a			565	0	
	SSMID 6 (A)	(B)		37			566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>				39	179	0			
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	0	0	70	0	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	4,578	4,305	72	3.16806	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **GIBSON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	14,541	45,372				59,913		59,913
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	10,257	8,015				18,272		18,272
Actual Expenditures Except End Bal (pg 12, line 259) *	3	15,086	3,186				18,272		18,272
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	9,712	50,201	0	0	0	59,913	0	59,913
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	9,712	50,201	0	0	0	59,913	0	59,913
Re-Est Revenues	6	6,341	9,682	0	0	0	16,023	0	16,023
Re-Est Expenditures	7	20,783	6,100	0	0	0	26,883	0	26,883
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-4,730	53,783	0	0	0	49,053	0	49,053
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	-4,730	53,783	0	0	0	49,053	0	49,053
Revenues	11	6,899	10,589	0	0	0	17,488	0	17,488
Expenditures	12	23,195	10,100	0	0	0	33,295	0	33,295
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-21,026	54,272	0	0	0	33,246	0	33,246

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	1,000					330	1,000	1,000
Ambulance	6	300					331	300	100
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	500					333	500	0
Animal Control	9	250					349	250	250
Other Public Safety	10	300					334	300	100
TOTAL (lines 1 - 10)	11	2,350	0		0		2,350	1,450	930
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	3,000	5,000				353	8,000	6,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	3,500					324	3,500	3,000
Traffic Control and Safety	15		600				326	600	600
Snow Removal	16		4,000				354	4,000	1,100
Highway Engineering	17						355	0	133
Street Cleaning	18		500				359	500	500
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	3,700					358	3,700	4,000
Other Public Works	21						350	0	500
TOTAL (lines 12 - 21)	22	10,200	10,100		0		20,300	15,833	10,174
<b>Health and Social Services</b>									
Welfare Assistance	23	300					337	300	200
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	200					343	200	200
TOTAL (lines 23 - 29)	30	500	0		0		500	400	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	245						344 245	100	93
Museum, Band and Theater 32							345 0	0	0
Parks 33	300						346 300	500	300
Recreation 34	600						587 600	500	700
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	100
Other Culture and Recreation 37	500						348 500	500	150
TOTAL (lines 31 - 37) 38	1,645	0			0		1,645	1,600	1,343
<b>Community and Economic Development</b>									
Community Beautification 39	500						367 500	300	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	500						370 500	200	200
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	500	200
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,500						375 1,500	1,000	754
Clerk, Treasurer, & Finance Adm. 46	2,500						376 2,500	2,200	3,216
Elections 47	500						377 500	800	243
Legal Services & City Attorney 48	1,500						378 1,500	1,500	0
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	1,000						382 1,000	700	541
Other General Government 51	500						381 500	900	0
TOTAL (lines 45 - 51) 52	7,500	0			0		7,500	7,100	4,754
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	23,195	10,100	0	0	0		33,295		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						0	0	0	0
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	23,195	10,100	0	0	0	0	33,295	0	0
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	23,195	10,100	0	0	0	0	33,295	26,883	17,401
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	-21,026	54,272	20	0	0	0	33,246	49,053	59,913

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF GIBSON

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	4,305	0	0	0			4,305	3,755	3,625
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	4,305	0	0	0			4,305	3,755	3,625
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	94	179	0	0			472	172	86
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		2,395					395	2,395	1,581
Subtotal - Other City Taxes (lines 6 thru 11) 12	94	2,574	0	0			2,668	1,753	1,671
Licenses & Permits 13							0	0	0
Use of Money & Property 14	1,000						1,000	1,000	0
Intergovernmental:									
Federal Grants & Reimbursements 15		4,108					399	4,108	0
State Shared Revenues 16							400	0	4,464
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		3,907					402	3,907	3,907
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	8,015	0	0		0	8,015	8,015	8,371
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	1,500						410	1,500	3,734
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	1,500	0	0	0	0	0	1,500	1,500	3,734
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>6,899</b>	<b>10,589</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,488</b>	<b>16,023</b>	<b>17,401</b>
Beginning Fund Balance July 1 41	-4,730	53,783	0	0	0	0	49,053	59,913	59,913
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>2,169</b>	<b>64,372</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>66,541</b>	<b>75,936</b>	<b>77,314</b>

CITY OF GIBSON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	4,305	106	0	134	0	161	0					234	4,305	264	3,755	294	3,625	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	4,305	108	0	136	0	163	0					236	4,305	266	3,755	296	3,625	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	94	111	2,574	138	0	165	0					239	2,668	269	1,753	299	1,671	
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0	
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	0	241	1,000	271	1,000	301	0	
Intergovernmental	84	0	114	8,015	140	0	167	0					242	8,015	272	8,015	302	8,371	
Charges for Fees & Service	85	1,500	115	0	141	0	168	0	195	0	214	0	243	1,500	273	1,500	303	3,734	
Special Assessments	86	0	116	0	142	0	169	0				427	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	6,899	118	10,589	144	0	171	0	197	0	216	0	246	17,488	276	16,023	306	17,401	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0				218	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	6,899	120	10,589	148	0	175	0	200	0	220	0	250	17,488	280	16,023	310	17,401	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	2,350	609	0					623	0			335	2,350	632	1,450	642	930	
Public Works	601	10,200	610	10,100					624	0			336	20,300	633	15,833	643	10,174	
Health and Social Services	602	500	611	0					625	0			352	500	634	400	644	0	
Culture and Recreation	603	1,645	612	0					626	0			371	1,645	635	1,600	645	1,343	
Community and Economic Development	604	1,000	613	0					627	0			372	1,000	636	500	646	200	
General Government	605	7,500	614	0					628	0			373	7,500	637	7,100	647	4,754	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	23,195	617	10,100	619	0	622	0	631	0			442	33,295	640	26,883	650	0	
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	23,195	125	10,100	153	0	180	0	205	0	225	0	255	33,295	285	26,883	315	0	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	23,195	130	10,100	157	0	185	0	208	0	230	0	260	33,295	290	0	320	0	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-16,296	131	489	158	0	186	0	209	0	231	0	261	-15,807	291	16,023	321	17,401	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	-4,730	132	53,783	159	0	187	0	210	0	232	0	262	49,053	292	59,913	322	59,913	
<b>Ending Fund Balance June 30</b>	105	-21,026	133	54,272	160	0	188	0	211	0	233	0	263	33,246	293	75,936	323	77,314	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **GIBSON**

Fiscal Year  
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: GIBSON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

