

60-570

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: George County Name: LYON Date Budget Adopted: 03/07/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 1,051	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	16,645,650	2b		15,624,449
		DEBT SERVICE	3a	16,645,650	3b		15,624,449
Ag Land	4a	893,957					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	134,830	126,558	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	23,000	21,589	52	1.38174
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	4,494	4,219	61	0.27000
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
		Total General Fund Regular Levies (5 thru 24)			25	162,324	152,366		
384.1	3.00375		Ag Land		26	2,685	2,685	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	165,009	155,051		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	11,800	11,076		0.70889
	Amt Nec		Other Employee Benefits		31	0	0		0
		Total Employee Benefit Levies (29,30,31)			32	11,800	11,076	65	0.70889
		Sub Total Special Revenue Levies (28+32)			33	11,800	11,076		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
		Total SSMID (34 thru 37)			38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)			39	11,800	11,076		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	76,083	71,415	70	4.57074
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
		Total Property Taxes (27+39+40+41)			42	252,892	237,542	72	15.03137

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of George

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	598,123	66,243	-285	2,080	30,233	696,394	209,435	905,829
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	440,401	102,857	70,444	0	28,500	642,202	243,563	885,765
Actual Expenditures Except End Bal (pg 12, line 259) *	3	527,587	107,248	70,173	0	54,124	759,132	293,724	1,052,856
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	510,937	61,852	-14	2,080	4,609	579,464	159,274	738,738
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	510,937	61,852	-14	2,080	4,609	579,464	159,274	738,738
Re-Est Revenues	6	383,506	99,033	76,083	425,000	9,220	992,842	223,200	1,216,042
Re-Est Expenditures	7	383,506	99,033	76,083	425,000	9,220	992,842	223,200	1,216,042
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	510,937	61,852	-14	2,080	4,609	579,464	159,274	738,738
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	510,937	61,852	-14	2,080	4,609	579,464	159,274	738,738
Revenues	11	383,506	99,033	76,083	0	9,220	567,842	223,200	791,042
Expenditures	12	383,506	99,033	76,083	0	9,220	567,842	223,200	791,042
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	510,937	61,852	-14	2,080	4,609	579,464	159,274	738,738

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	23,648					325	23,648	23,648	23,122
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	16,000					330	16,000	16,000	57,631
Ambulance	6	15,000					331	15,000	15,000	17,681
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	6,100					333	6,100	6,100	6,119
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	60,748	0		0			60,748	60,748	104,553
Public Works										
Roads, Bridges, & Sidewalks	12	2,100	82,800				353	84,900	84,900	125,322
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,000	7,233				324	12,233	12,233	25,120
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	56,200					358	56,200	56,200	51,612
Other Public Works	21						350	0	0	1,804
TOTAL (lines 12 - 21)	22	63,300	90,033		0			153,333	153,333	203,858
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	33,048	2,400			1,020		344 36,468	36,468	33,957
Museum, Band and Theater 32	1,500						345 1,500	1,500	1,976
Parks 33	49,000	2,100					346 51,100	51,100	12,112
Recreation 34	20,000						587 20,000	20,000	79,442
Cemetery 35	5,000	750			8,200		366 13,950	13,950	60,516
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	108,548	5,250			9,220		123,018	123,018	188,003
Community and Economic Development									
Community Beautification 39	1,500						367 1,500	1,500	2,034
Economic Development 40	50,410						368 50,410	50,410	102,718
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	51,910	0			0		51,910	51,910	104,752
General Government									
Mayor, Council, & City Manager 45	10,000	900					375 10,900	10,900	17,730
Clerk, Treasurer, & Finance Adm. 46	23,000	1,650					376 24,650	24,650	19,048
Elections 47	1,500						377 1,500	1,500	786
Legal Services & City Attorney 48	19,000						378 19,000	19,000	5,125
City Hall & General Buildings 49	19,000	1,200					380 20,200	20,200	19,574
Tort Liability 50	26,500						382 26,500	26,500	25,530
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	99,000	3,750			0		102,750	102,750	87,793
Debt Service 53			76,083					76,083	70,173
Capital Projects 54								0	425,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	383,506	99,033	76,083	0	9,220		567,842		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						115,000	360 115,000	115,000	128,248
Sewer Utility 57						26,704	357 26,704	26,704	160,676
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						3,000	446 3,000	3,000	4,800
Enterprise DEBT SERVICE 67						78,496	447 78,496	78,496	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						223,200	223,200	223,200	293,724
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	383,506	99,033	76,083	0	9,220	223,200	791,042	223,200	293,724
Transfers Out 71				0				0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	383,506	99,033	76,083	0	9,220	223,200	791,042	1,216,042	1,052,856
Continuing Appropriation 73				0				0	0
Ending Fund Balance June 30 74	510,937	61,852	-44	2,080	4,609	159,274	738,738	738,738	738,738

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF George

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	155,051	11,076	71,415	0			237,542	237,542	239,068
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	155,051	11,076	71,415	0			237,542	237,542	239,068
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	9,958	724	4,668	0			15,350	15,350	0
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes	70,000						70,000	70,000	58,693
Subtotal - Other City Taxes (lines 6 thru 11)	79,958	724	4,668	0			85,350	85,350	58,693
Licenses & Permits	645						645	645	615
Use of Money & Property							0	0	23,113
Intergovernmental:									
Federal Grants & Reimbursements							0	0	38,776
State Shared Revenues	1,600	87,233					88,833	88,833	99,718
Other State Grants & Reimbursements							0	0	0
Local Grants & Reimbursements	25,000						25,000	25,000	38,422
Subtotal - Intergovernmental (lines 15 thru 18)	26,600	87,233	0	0		0	113,833	113,833	176,916
Charges for Fees & Service:									
Water Utility						120,000	120,000	120,000	121,415
Sewer Utility						100,200	100,200	100,200	110,295
Electric Utility						0	0	0	0
Gas Utility						0	0	0	0
Parking						0	0	0	0
Airport						0	0	0	0
Landfill/Garbage	57,000						57,000	57,000	56,894
Hospital	0						0	0	0
Transit	0						0	0	0
Cable TV, Internet & Telephone	0						0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service							0	0	67,363
Subtotal - Charges for Service (lines 20 thru 32)	57,000	0	0	0	0	220,200	277,200	277,200	355,967
Special Assessments							0	0	0
Miscellaneous	64,252				9,220	3,000	76,472	501,472	31,393
Other Financing Sources:									
Operating Transfers In							0	0	0
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	383,506	99,033	76,083	0	9,220	223,200	791,042	1,216,042	885,765
Beginning Fund Balance July 1	510,937	61,852	-14	2,080	4,609	159,274	738,738	738,738	905,829
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	894,443	160,885	76,069	2,080	13,829	382,474	1,529,780	1,954,780	1,791,594

CITY OF George ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	155,051	106	11,076	134	71,415	161	0					234	237,542	264	237,542	294	239,068	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	155,051	108	11,076	136	71,415	163	0					236	237,542	266	237,542	296	239,068	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	79,958	111	724	138	4,668	165	0					239	85,350	269	85,350	299	58,693	
Licenses & Permits	82	645	112	0							212	0	240	645	270	645	300	615	
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	23,113	
Intergovernmental	84	26,600	114	87,233	140	0	167	0			426	0	242	113,833	272	113,833	302	176,916	
Charges for Fees & Service	85	57,000	115	0	141	0	168	0	195	0	214	220,200	243	277,200	273	277,200	303	355,967	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	64,252	117	0	143	0	170	0	196	9,220	215	3,000	245	76,472	275	501,472	305	31,393	
Sub-Total Revenues	88	383,506	118	99,033	144	76,083	171	0	197	9,220	216	223,200	246	791,042	276	1,216,042	306	885,765	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	383,506	120	99,033	148	76,083	175	0	200	9,220	220	223,200	250	791,042	280	1,216,042	310	885,765	
Expenditures & Other Financing Uses																			
Public Safety	600	60,748	609	0					623	0			335	60,748	632	60,748	642	104,553	
Public Works	601	63,300	610	90,033					624	0			336	153,333	633	153,333	643	203,858	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	108,548	612	5,250					626	9,220			371	123,018	635	123,018	645	188,003	
Community and Economic Development	604	51,910	613	0					627	0			372	51,910	636	51,910	646	104,752	
General Government	605	99,000	614	3,750					628	0			373	102,750	637	102,750	647	87,793	
Debt Service	606	0	615	0	618	76,083			629	0			440	76,083	638	76,083	648	70,173	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	425,000	649	0	
Total Government Activities Expenditures	608	383,506	617	99,033	619	76,083	622	0	631	9,220			442	567,842	640	992,842	650	0	
Business Type Proprietary: Enterprise & ISF												223,200	374	223,200	641	223,200	651	293,724	
Total Gov & Bus Type Expenditures	97	383,506	125	99,033	153	76,083	180	0	205	9,220	225	223,200	255	791,042	285	1,216,042	315	293,724	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	383,506	130	99,033	157	76,083	185	0	208	9,220	230	223,200	260	791,042	290	223,200	320	293,724	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	0	261	0	291	992,842	321	592,041	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	510,937	132	61,852	159	-14	187	2,080	210	4,609	232	159,274	262	738,738	292	738,738	322	905,829	
Ending Fund Balance June 30	105	510,937	133	61,852	160	-14	188	2,080	211	4,609	233	159,274	263	738,738	293	1,731,580	323	1,497,870	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: George

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	20002 Street Resurface Project	172,000	October-06	12,618	221		12,839		12,839
(2)	2007 Street Resurface Project	425,000	June 2007	43,244	20,000		63,244	0	63,244
(3)	2007 Street Resurface Project	0		0	0		0	0	0
(4)				0	0		0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			55,862	20,221	0	76,083	0	76,083

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	76,083

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of George, Iowa

The City Council will conduct a public hearing on the proposed Budget at 120 S Main Street, George, IA

on 03.07.07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.03137

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-475-3612
phone number

Bernette Weier
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	237,542	237,542	239,068
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	237,542	237,542	239,068
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	85,350	85,350	58,693
Licenses & Permits	7	645	645	615
Use of Money and Property	8	0	0	23,113
Intergovernmental	9	113,833	113,833	176,916
Charges for Fees & Service	10	277,200	277,200	355,967
Special Assessments	11	0	0	0
Miscellaneous	12	76,472	501,472	31,393
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	791,042	1,216,042	885,765
Expenditures & Other Financing Uses				
Public Safety	15	60,748	60,748	104,553
Public Works	16	153,333	153,333	203,858
Health and Social Services	17	0	0	0
Culture and Recreation	18	123,018	123,018	188,003
Community and Economic Development	19	51,910	51,910	104,752
General Government	20	102,750	102,750	87,793
Debt Service	21	76,083	76,083	70,173
Capital Projects	22	0	425,000	0
Total Government Activities Expenditures	23	567,842	992,842	0
Business Type / Enterprises	24	223,200	223,200	293,724
Total ALL Expenditures	25	791,042	1,216,042	293,724
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	791,042	223,200	293,724
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	992,842	592,041
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	738,738	738,738	905,829
Ending Fund Balance June 30	31	738,738	1,731,580	1,497,870