

# 09-065

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Frederika County Name: BREMER Date Budget Adopted: 03/08/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>4,032,939</u>	2b <u>3,956,094</u>
<b>DEBT SERVICE</b>	3a _____	3b _____
Ag Land	4a <u>67,350</u>	4b _____
		Last Official Census
		<u>199</u>

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	30,000		29,428	43	7.43874
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					<b>30,000</b>		<b>29,428</b>		
384.1	3.00375	Ag Land		26	0		0	63	0
<b>Total General Fund Tax Levies (25 + 26)</b>					<b>30,000</b>		<b>29,428</b>		<b>Do Not Add</b>
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					<b>0</b>		<b>0</b>	65	<b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					<b>0</b>		<b>0</b>		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	(B)		34			0	66	0
SSMID 2	(A)	(B)		35			0	67	0
SSMID 3	(A)	(B)		36			0	68	0
SSMID 4	(A)	(B)		35a			0	69	0
SSMID 5	(A)	(B)		36a			0	565	0
SSMID 6	(A)	(B)		37			0	566	0
<b>Total SSMID (34 thru 37)</b>					<b>0</b>		<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					<b>0</b>		<b>0</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					<b>30,000</b>	42	<b>29,428</b>	72	<b>7.43874</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Frederika

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	140,822	14,090				154,912	26,388	181,300
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	63,884	11,973				75,857	25,529	101,386
Actual Expenditures Except End Bal (pg 12, line 259) *	3	50,445	19,772				70,217	13,881	84,098
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	154,261	6,291	0	0	0	160,552	38,036	198,588
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	154,261	6,291	0	0	0	160,552	38,036	198,588
Re-Est Revenues	6	63,480	15,000	0	0	0	78,480	25,500	103,980
Re-Est Expenditures	7	50,176	19,300	0	0	0	69,476	18,800	88,276
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	167,565	1,991	0	0	0	169,556	44,736	214,292
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	167,565	1,991	0	0	0	169,556	44,736	214,292
Revenues	11	74,570	12,000	0	0	0	86,570	25,750	112,320
Expenditures	12	55,011	11,400	0	0	0	66,411	20,450	86,861
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	187,124	2,591	0	0	0	189,715	50,036	239,751

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	100					325	100	100	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,000					330	5,000	5,000	2,983
Ambulance	6	500					331	500	500	100
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	5,600	0		0		5,600	5,600		3,083
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	900	7,400				353	8,300	15,300	17,372
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,600					324	3,600	3,600	3,653
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	500	4,000				354	4,500	4,500	2,685
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	12,355					358	12,355	10,355	12,152
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	17,355	11,400		0		28,755	33,755		35,862
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	300					342	300	300	296
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	300	0		0		300	300		296

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,750						344 1,750	300	50
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,000						346 7,000	6,000	9,859
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	8,750	0			0		8,750	6,300	9,909
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,460						375 2,460	2,100	1,975
Clerk, Treasurer, & Finance Adm. 46	3,550						376 3,550	3,300	6,000
Elections 47	600						377 600	500	649
Legal Services & City Attorney 48	1,000						378 1,000	1,000	260
City Hall & General Buildings 49	14,946						380 14,946	14,546	12,921
Tort Liability 50							382 0	0	0
Other General Government 51	450						381 450	2,075	1,962
TOTAL (lines 45 - 51) 52	23,006	0			0		23,006	23,521	23,767
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	55,011	11,400	0	0	0		66,411		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						20,450	357 20,450	18,800	11,181
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						20,450	20,450	18,800	11,181
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	55,011	11,400	0	0	0	20,450	86,861	18,800	11,181
Transfers Out 71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	55,011	11,400	0	0	0	20,450	86,861	88,276	84,098
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	187,124	2,591	20	0	0	50,036	239,751	214,292	198,588

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Frederika

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	29,428	0	0	0			29,428	24,519	18,617
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	29,428	0	0	0			29,428	24,519	18,617
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	572	0	0	0			472	481	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	12,000						395	12,000	12,351
Subtotal - Other City Taxes (lines 6 thru 11) 12	12,572	0	0	0			12,572	12,481	12,351
Licenses & Permits 13	590						590	200	176
Use of Money & Property 14	15,400					600	16,000	10,000	19,678
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	3,500	12,000					400	15,500	11,973
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,500	12,000	0	0		0	15,500	18,500	11,973
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21						25,150	405	25,150	24,922
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	13,080						410	13,080	13,218
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	13,080	0	0	0	0	25,150	38,230	38,280	38,140
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	451
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>74,570</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,750</b>	<b>112,320</b>	<b>103,980</b>	<b>101,386</b>
Beginning Fund Balance July 1 41	167,565	1,991	0	0	0	44,736	214,292	198,588	181,300
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>242,135</b>	<b>13,991</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,486</b>	<b>326,612</b>	<b>302,568</b>	<b>282,686</b>

**CITY OF Frederika ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	29,428	106	0	134	0	161	0					234	29,428	264	24,519	294	18,617
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	29,428	108	0	136	0	163	0					236	29,428	266	24,519	296	18,617
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	12,572	111	0	138	0	165	0					239	12,572	269	12,481	299	12,351
Licenses & Permits	82	590	112	0							212	0	240	590	270	200	300	176
Use of Money and Property	83	15,400	113	0	139	0	166	0	194	0	213	600	241	16,000	271	10,000	301	19,678
Intergovernmental	84	3,500	114	12,000	140	0	167	0			216	0	242	15,500	272	18,500	302	11,973
Charges for Fees & Service	85	13,080	115	0	141	0	168	0	195	0	214	25,150	243	38,230	273	38,280	303	38,140
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	451
Sub-Total Revenues	88	74,570	118	12,000	144	0	171	0	197	0	216	25,750	246	112,320	276	103,980	306	101,386
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	74,570	120	12,000	148	0	175	0	200	0	220	25,750	250	112,320	280	103,980	310	101,386
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	5,600	609	0					623	0			335	5,600	632	5,600	642	3,083
Public Works	601	17,355	610	11,400					624	0			336	28,755	633	33,755	643	35,862
Health and Social Services	602	300	611	0					625	0			352	300	634	300	644	296
Culture and Recreation	603	8,750	612	0					626	0			371	8,750	635	6,300	645	9,909
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	23,006	614	0					628	0			373	23,006	637	23,521	647	23,767
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	55,011	617	11,400	619	0	622	0	631	0			442	66,411	640	69,476	650	0
Business Type Proprietary: Enterprise & ISF											20,450	374	20,450	641	18,800	651	11,181	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	55,011	125	11,400	153	0	180	0	205	0	225	20,450	255	86,861	285	88,276	315	11,181
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	55,011	130	11,400	157	0	185	0	208	0	230	20,450	260	86,861	290	18,800	320	11,181
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	19,559	131	600	158	0	186	0	209	0	231	5,300	261	25,459	291	85,180	321	90,205
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	167,565	132	1,991	159	0	187	0	210	0	232	44,736	262	214,292	292	198,588	322	181,300
<b>Ending Fund Balance June 30</b>	105	187,124	133	2,591	160	0	188	0	211	0	233	50,036	263	239,751	293	283,768	323	271,505

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Frederika

Fiscal Year  
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Frederika

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

02/27/07

City of Frederika, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Building

on March 8, 2007 at 6:30PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 7.43874

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-882-4461  
phone number

Lucinda Asmus  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	29,428	24,519	18,617
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>29,428</b>	<b>24,519</b>	<b>18,617</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,572	12,481	12,351
Licenses & Permits	7	590	200	176
Use of Money and Property	8	16,000	10,000	19,678
Intergovernmental	9	15,500	18,500	11,973
Charges for Fees & Service	10	38,230	38,280	38,140
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	451
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>112,320</b>	<b>103,980</b>	<b>101,386</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	5,600	5,600	3,083
Public Works	16	28,755	33,755	35,862
Health and Social Services	17	300	300	296
Culture and Recreation	18	8,750	6,300	9,909
Community and Economic Development	19	0	0	0
General Government	20	23,006	23,521	23,767
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>66,411</b>	<b>69,476</b>	<b>0</b>
Business Type / Enterprises	24	20,450	18,800	11,181
<b>Total ALL Expenditures</b>	<b>25</b>	<b>86,861</b>	<b>88,276</b>	<b>11,181</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>86,861</b>	<b>18,800</b>	<b>11,181</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>25,459</b>	<b>85,180</b>	<b>90,205</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	214,292	198,588	181,300
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>239,751</b>	<b>283,768</b>	<b>271,505</b>