

56-530

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: FORT MADISON County Name: LEE Date Budget Adopted: 02/20/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature			
County Auditor Date Stamp	January 1, 2006 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census	
	Regular	2a	211,766,435	2b	202,471,236
	DEBT SERVICE	3a	223,502,631	3b	214,207,432
	Ag Land	4a	738,450		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	1,715,308	1,640,017		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	101,400	96,949		52	0.47883
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	10,500	10,039		465	0.04958
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	1,827,208	1,747,005			
384.1	3.00375	Ag Land		26	2,218	2,218		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	1,829,426	1,749,223			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	57,177	54,667		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	379,860	363,187			1.79377
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	142,340	136,093			0.67216
	Amt Nec	Other Employee Benefits		31	743,840	711,190			3.51255
Total Employee Benefit Levies (29,30,31)				32	1,266,040	1,210,470		65	5.97847
Sub Total Special Revenue Levies (28+32)				33	1,323,217	1,265,137			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	1,323,217	1,265,137			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	261,860	250,970		70	1.17162
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	3,414,503	3,265,330		72	16.04850

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **FORT MADISON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	627,677	2,180,303	186,433	73,392	178,100	3,245,905	3,659,951	6,905,856
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,136,839	6,685,706	303,014	1,787,258	2,778	12,915,595	8,238,103	21,153,698
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,353,969	5,971,927	296,882	672,034		11,294,812	7,319,258	18,614,070
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	410,547	2,894,082	192,565	1,188,616	180,878	4,866,688	4,578,796	9,445,484
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	410,547	2,894,082	192,565	1,188,616	180,878	4,866,688	4,578,796	9,445,484
Re-Est Revenues	6	4,501,840	7,889,110	383,910	3,251,550	4,000	16,030,410	7,005,470	23,035,880
Re-Est Expenditures	7	4,315,730	8,906,080	383,900	4,193,490	0	17,799,200	6,808,400	24,607,600
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	596,657	1,877,112	192,575	246,676	184,878	3,097,898	4,775,866	7,873,764
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	596,657	1,877,112	192,575	246,676	184,878	3,097,898	4,775,866	7,873,764
Revenues	11	4,595,216	5,854,577	264,010	1,951,550	3,300	12,668,653	23,480,830	36,149,483
Expenditures	12	4,613,710	6,016,330	362,760	1,946,550	0	12,939,350	16,568,420	29,507,770
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	578,163	1,715,359	93,825	251,676	188,178	2,827,201	11,688,276	14,515,477

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF FORT MADISON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	1,696,140	157,540					325	1,853,680	1,743,240	1,734,495
Jail	2							327	0	0	0
Emergency Management	3	10,500						328	10,500	9,310	10,383
Flood Control	4							329	0	0	0
Fire Department	5	1,398,860	7,360					330	1,406,220	1,323,790	1,792,016
Ambulance	6							331	0	0	0
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	18,460						349	18,460	18,380	15,963
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	3,123,960	164,900			0			3,288,860	3,094,720	3,552,857
Public Works											
Roads, Bridges, & Sidewalks	12		497,990					353	497,990	491,320	820,542
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		140,000					324	140,000	140,000	133,102
Traffic Control and Safety	15		88,410					326	88,410	91,950	75,232
Snow Removal	16		88,170					354	88,170	92,790	78,037
Highway Engineering	17							355	0	0	0
Street Cleaning	18		67,900					359	67,900	60,030	58,829
Airport (if not Enterprise)	19	27,740						365	27,740	26,300	26,398
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21		68,120					350	68,120	119,730	99,380
TOTAL (lines 12 - 21)	22	27,740	950,590			0			978,330	1,022,120	1,291,520
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	600	42,170					343	42,770	38,140	36,669
TOTAL (lines 23 - 29)	30	600	42,170			0			42,770	38,140	36,669

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	266,750	8,290					344 275,040	282,610	389,878	
Museum, Band and Theater 32	7,000	69,210					345 76,210	58,200	11,549	
Parks 33	301,370						346 301,370	290,160	366,231	
Recreation 34	127,000	26,100					587 153,100	114,590	125,679	
Cemetery 35	121,870						366 121,870	124,740	164,805	
Community Center, Zoo, & Marina 36		50,000					347 50,000	66,650	0	
Other Culture and Recreation 37		22,200					348 22,200	60,290	93,123	
TOTAL (lines 31 - 37) 38	823,990	175,800			0		999,790	997,240	1,151,265	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40		342,850					368 342,850	2,347,150	0	
Housing and Urban Renewal 41							369 0	0	249,257	
Planning & Zoning 42	46,400						379 46,400	44,120	41,006	
Other Com & Econ Development 43		500					370 500	167,700	1,814	
TOTAL (lines 39 - 43) 44	46,400	343,350			0		389,750	2,558,970	292,077	
General Government										
Mayor, Council, & City Manager 45	430,350						375 430,350	319,330	471,107	
Clerk, Treasurer, & Finance Adm. 46							376 0	0	0	
Elections 47	4,000						377 4,000	0	7,073	
Legal Services & City Attorney 48	54,270						378 54,270	54,300	35,918	
City Hall & General Buildings 49							380 0	0	0	
Tort Liability 50	101,400						382 101,400	92,180	83,740	
Other General Government 51		1,512,650					381 1,512,650	1,414,680	1,539,426	
TOTAL (lines 45 - 51) 52	590,020	1,512,650			0		2,102,670	1,880,490	2,137,264	
Debt Service 53		298,740	362,760					661,500	596,990	558,843
Capital Projects 54				1,946,550				1,946,550	4,193,490	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	4,612,710	3,488,200	362,760	1,946,550	0		10,410,220			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						1,958,600	360 1,958,600	1,894,790	2,742,706	
Sewer Utility 57						1,317,920	357 1,317,920	1,262,010	2,498,077	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						690,380	383 690,380	716,090	666,630	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65						77,660	445 77,660	64,290	38,104	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						1,719,810	447 1,719,810	672,250	0	
Enterprise CAPITAL PROJECTS 68						8,420,000	448 8,420,000	346,470	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						14,184,370	14,184,370	4,955,900	5,945,517	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	4,612,710	3,488,200	362,760	1,946,550	0	14,184,370	24,594,590	4,955,900	5,945,517	
Transfers Out 71	1,000	2,528,130						4,913,180	5,269,540	3,648,058
Total Expenditures & Other Financing Uses (lines 71 +72) 72	4,613,710	6,016,330	362,760	1,946,550	0	16,568,420	29,507,770	24,607,600	18,614,070	
Continuing Appropriation 73				0		0		0	0	
Ending Fund Balance June 30 74	578,163	1,715,359	93,825	251,676	188,178	11,688,276	14,515,477	7,873,764	9,445,484	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF FORT MADISON

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1,749,223	1,265,137	250,970	0			3,265,330	3,111,640	2,987,522
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,749,223	1,265,137	250,970	0			3,265,330	3,111,640	2,987,522
Delinquent Property Taxes							0	0	0
TIF Revenues		440,450					440,450	346,860	311,332
Other City Taxes:									
Utility Tax Replacement Excise Taxes	80,203	58,080	10,890	0			149,173	153,520	134,470
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes		135,000					135,000	135,000	161,061
Other Local Option Taxes		1,102,000					1,102,000	1,165,320	1,092,181
Subtotal - Other City Taxes (lines 6 thru 11)	80,203	1,295,080	10,890	0			1,386,173	1,453,840	1,387,712
Licenses & Permits	86,200						86,200	86,500	67,092
Use of Money & Property	120,460	132,050			3,300	157,270	413,080	420,540	406,181
Intergovernmental:									
Federal Grants & Reimbursements		102,660		501,000			603,660	1,565,290	844,596
State Shared Revenues		960,000					960,000	1,170,370	960,833
Other State Grants & Reimbursements		8,350					8,350	801,830	21,188
Local Grants & Reimbursements		7,690					7,690	7,690	8,096
Subtotal - Intergovernmental (lines 15 thru 18)	0	1,078,700	0	501,000			1,579,700	3,545,180	1,834,713
Charges for Fees & Service:									
Water Utility						3,487,510	3,487,510	2,892,107	2,353,018
Sewer Utility						1,640,360	1,640,360	1,432,611	1,211,179
Electric Utility	100,000						100,000	0	0
Gas Utility	100,000						100,000	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage						684,900	684,900	684,895	702,978
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone	105,000						105,000	105,000	101,388
Housing Authority							0	0	0
Storm Water Utility						100,000	100,000	102,550	87,115
Other Fees & Charges for Service	88,400	66,710					155,110	159,100	108,030
Subtotal - Charges for Service (lines 20 thru 32)	393,400	66,710	0	0	0	5,912,770	6,372,880	5,376,263	4,563,708
Special Assessments							13,890	13,897	12,196
Miscellaneous	147,250	1,492,350		1,030,000		9,000	2,678,600	1,671,620	2,099,362
Other Financing Sources:									
Operating Transfers In	2,018,480	84,100	2,150	420,550			4,913,180	5,269,540	3,648,058
Proceeds of Debt							15,000,000	1,740,000	3,835,822
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	2,018,480	84,100	2,150	420,550	0	17,387,900	19,913,180	7,009,540	7,483,880
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	4,595,216	5,854,577	264,010	1,951,550	3,300	23,480,830	36,149,483	23,035,880	21,153,698
Beginning Fund Balance July 1	596,657	1,877,112	192,575	246,676	184,878	4,775,866	7,873,764	9,445,484	6,905,856
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	5,191,873	7,731,689	456,585	2,198,226	188,178	28,256,696	44,023,247	32,481,364	28,059,554

CITY OF FORT MADISON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,749,223	106	1,265,137	134	250,970	161	0					234	3,265,330	264	3,111,640	294	2,987,522
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,749,223	108	1,265,137	136	250,970	163	0					236	3,265,330	266	3,111,640	296	2,987,522
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	440,450									238	440,450	268	346,860	298	311,332
Other City Taxes	81	80,203	111	1,295,080	138	10,890	165	0					239	1,386,173	269	1,453,840	299	1,387,712
Licenses & Permits	82	86,200	112	0							212	0	240	86,200	270	86,500	300	67,092
Use of Money and Property	83	120,460	113	132,050	139	0	166	0	194	3,300	213	157,270	241	413,080	271	420,540	301	406,181
Intergovernmental	84	0	114	1,078,700	140	0	167	501,000			216	0	242	1,579,700	272	3,545,180	302	1,834,713
Charges for Fees & Service	85	393,400	115	66,710	141	0	168	0	195	0	214	5,912,770	243	6,372,880	273	5,376,263	303	4,563,708
Special Assessments	86	0	116	0	142	0	169	0			217	13,890	244	13,890	274	13,897	304	12,196
Miscellaneous	87	147,250	117	1,492,350	143	0	170	1,030,000	196	0	218	9,000	245	2,678,600	275	1,671,620	305	2,099,362
Sub-Total Revenues	88	2,576,736	118	5,770,477	144	261,860	171	1,531,000	197	3,300	219	6,092,930	246	16,236,303	276	16,026,340	306	13,669,818
Other Financing Sources:																		
Transfers In	89	2,018,480	119	84,100	145	2,150	172	420,550	198	0	220	2,387,900	247	4,913,180	277	5,269,540	307	3,648,058
Proceeds of Debt	90	0	120	0	146	0	173	0			221	15,000,000	248	15,000,000	278	1,740,000	308	3,835,822
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	222	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	4,595,216	120	5,854,577	148	264,010	175	1,951,550	200	3,300	220	23,480,830	250	36,149,483	280	23,035,880	310	21,153,698
Expenditures & Other Financing Uses																		
Public Safety	600	3,123,960	609	164,900					623	0			335	3,288,860	632	3,094,720	642	3,552,857
Public Works	601	27,740	610	950,590					624	0			336	978,330	633	1,022,120	643	1,291,520
Health and Social Services	602	600	611	42,170					625	0			352	42,770	634	38,140	644	36,669
Culture and Recreation	603	823,990	612	175,800					626	0			371	999,790	635	997,240	645	1,151,265
Community and Economic Development	604	46,400	613	343,350					627	0			372	389,750	636	2,558,970	646	292,077
General Government	605	590,020	614	1,512,650					628	0			373	2,102,670	637	1,880,490	647	2,137,264
Debt Service	606	0	615	298,740	618	362,760			629	0			440	661,500	638	596,990	648	558,843
Capital Projects	607	0	616	0			621	1,946,550	630	0			441	1,946,550	639	4,193,490	649	0
Total Government Activities Expenditures	608	4,612,710	617	3,488,200	619	362,760	622	1,946,550	631	0			442	10,410,220	640	14,382,160	650	0
Business Type Proprietary: Enterprise & ISF											14,184,370	374	14,184,370	641	4,955,900	651	5,945,517	
Total Gov & Bus Type Expenditures	97	4,612,710	125	3,488,200	153	362,760	180	1,946,550	205	0	225	14,184,370	255	24,594,590	285	19,338,060	315	5,945,517
Transfers Out	101	1,000	129	2,528,130	156	0	184	0	207	0	229	2,384,050	259	4,913,180	289	5,269,540	319	3,648,058
Total ALL Expenditures/Transfers Out	102	4,613,710	130	6,016,330	157	362,760	185	1,946,550	208	0	230	16,568,420	260	29,507,770	290	10,225,440	320	9,593,575
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-18,494	131	-161,753	158	-98,750	186	5,000	209	3,300	231	6,912,410	261	6,641,713	291	12,810,440	321	11,560,123
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	596,657	132	1,877,112	159	192,575	187	246,676	210	184,878	232	4,775,866	262	7,873,764	292	9,445,484	322	6,905,856
Ending Fund Balance June 30	105	578,163	133	1,715,359	160	93,825	188	251,676	211	188,178	233	11,688,276	263	14,515,477	293	22,255,924	323	18,465,979

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **FORT MADISON**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	REFUNDING BONDS	1,065,000	10/2002	25,000	700	400	26,100	400	25,700
(2)	LANDFILL/RIP/RAP	500,000	09/1999	60,000	6,000	400	66,400	2,550	63,850
(3)	FIRE TRUCK	287,500	01/2001	30,000	5,820		35,820	35,820	0
(4)	CITY HALL/PARKS	540,000	08/2001	55,000	10,630	400	66,030	400	65,630
(5)	STREETS	750,000	04/1998	55,000	17,180	400	72,580	400	72,180
(6)	LIBRARY REMODELING	1,275,000	10/2005	50,000	48,550	200	98,750	98,750	0
(7)	GENERAL CAPITAL	270,000	10/2005	25,000	9,680	220	34,900	400	34,500
(8)	HALL TOWING	180,000	06/1993	25,000	1,750	400	27,150	27,150	0
(9)	CLIMAX TIF	265,000	09/1997	32,000	6,200		38,200	38,200	0
(10)	CLIMAX TIF	1,740,000	11/2006	50,000	69,040	400	119,440	119,440	0
(11)	WOLF TIF	268,000	10/1999	30,000	10,440		40,440	40,440	0
(12)	BAGCRAFT TIF	150,000	05/2005		6,000		6,000	6,000	0
(13)	INDUSTRIAL TOOLING	320,000	10/2005	25,000	11,890	400	37,290	37,290	0
(14)	WATER REVENUE	2,005,000	4/1998	170,000	15,530	400	185,930	185,930	0
(15)	WATER REVENUE	1,660,000	08/2001	100,000	63,920	400	164,320	164,320	0
(16)	WATER REVENUE	750,000	09/2002	55,000	18,450	400	73,850	73,850	0
(17)	SEWER REVOLVING LOAN	420,000	2000	46,000	5,720		51,720	51,720	0
(18)	SEWER REVOLVING LOAN	700,000	2004	29,000	20,120		49,120	49,120	0
(19)	WESTERLY BAR SCREEN	1,885,000	10/2005	70,000	71,650	400	142,050	142,050	0
(20)	WATER TREATMENT PLANT	13,000,000		500,000	400,000	400	900,400	900,400	0
(21)	10TH STREET CSO	2,000,000		63,420	88,900	400	152,720	152,720	0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,495,420	888,170	5,620	2,389,210	2,127,350	261,860

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: **FORT MADISON**

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(50)							0		0
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(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	261,860

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **FORT MADISON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 2/20/07 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.04850

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319/372-7700
 phone number

 PEGGY STEFFENSMEIER
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,265,330	3,111,640	2,987,522
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,265,330	3,111,640	2,987,522
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	440,450	346,860	311,332
Other City Taxes	6	1,386,173	1,453,840	1,387,712
Licenses & Permits	7	86,200	86,500	67,092
Use of Money and Property	8	413,080	420,540	406,181
Intergovernmental	9	1,579,700	3,545,180	1,834,713
Charges for Fees & Service	10	6,372,880	5,376,263	4,563,708
Special Assessments	11	13,890	13,897	12,196
Miscellaneous	12	2,678,600	1,671,620	2,099,362
Other Financing Sources	13	19,913,180	7,009,540	7,483,880
Total Revenues and Other Sources	14	36,149,483	23,035,880	21,153,698
Expenditures & Other Financing Uses				
Public Safety	15	3,288,860	3,094,720	3,552,857
Public Works	16	978,330	1,022,120	1,291,520
Health and Social Services	17	42,770	38,140	36,669
Culture and Recreation	18	999,790	997,240	1,151,265
Community and Economic Development	19	389,750	2,558,970	292,077
General Government	20	2,102,670	1,880,490	2,137,264
Debt Service	21	661,500	596,990	558,843
Capital Projects	22	1,946,550	4,193,490	0
Total Government Activities Expenditures	23	10,410,220	14,382,160	0
Business Type / Enterprises	24	14,184,370	4,955,900	5,945,517
Total ALL Expenditures	25	24,594,590	19,338,060	5,945,517
Transfers Out	26	4,913,180	5,269,540	3,648,058
Total ALL Expenditures/Transfers Out	27	29,507,770	10,225,440	9,593,575
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	6,641,713	12,810,440	11,560,123
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,873,764	9,445,484	6,905,856
Ending Fund Balance June 30	31	14,515,477	22,255,924	18,465,979