

33-313

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Fayette County Name: FAYETTE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	16,389,493	2b		15,449,376
		DEBT SERVICE	3a	18,315,113	3b		17,374,996
Ag Land	4a	93,560					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	132,755	125,140	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	16,390	15,450	52	1.00003
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	2,163	2,039	465	0.13197
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	151,308	142,629		
384.1	3.00375		Ag Land		26	281	281	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	151,589	142,910		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	24,935	23,505		1.52140
	Amt Nec		Other Employee Benefits		31	28,368	26,741		1.73087
Total Employee Benefit Levies (29,30,31)					32	53,303	50,246	65	3.25227
Sub Total Special Revenue Levies (28+32)					33	53,303	50,246		
Valuation									
386	As Req								
			With Gas & Elec				Without Gas & Elec		
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	53,303	50,246		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	8,517	8,080	70	0.46503
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	213,409	201,236	72	12.94930

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Fayette

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	199,136	356,653	6,536	-10,162	506,141	1,058,304	486,285	1,544,589
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	402,915	235,577	8,916	309,712	76,259	1,033,379	304,772	1,338,151
Actual Expenditures Except End Bal (pg 12, line 259) *	3	346,333	212,751	8,517	402,641	308,539	1,278,781	247,947	1,526,728
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	255,718	379,479	6,935	-103,091	273,861	812,902	543,110	1,356,012
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	255,718	379,479	6,935	-103,091	273,861	812,902	543,110	1,356,012
Re-Est Revenues	6	291,337	590,345	8,517	1,171,082	423,147	2,484,428	347,298	2,831,726
Re-Est Expenditures	7	246,245	546,941	8,517	1,171,082	505,586	2,478,371	346,767	2,825,138
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	300,810	422,883	6,935	-103,091	191,422	818,959	543,641	1,362,600
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	300,810	422,883	6,935	-103,091	191,422	818,959	543,641	1,362,600
Revenues	11	240,861	466,560	8,517	650,000	52,920	1,418,858	285,749	1,704,607
Expenditures	12	264,889	349,881	8,517	650,000	77,642	1,350,929	286,200	1,637,129
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	276,782	539,562	6,935	-103,091	166,700	886,888	543,190	1,430,078

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	86,449	29,466					325	115,915	106,836	141,780
Jail	2							327	0	0	0
Emergency Management	3	2,163						328	2,163	2,102	0
Flood Control	4							329	0	0	0
Fire Department	5	22,049	4,900					330	26,949	24,550	26,949
Ambulance	6	29,252	5,500					331	34,752	38,700	63,005
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	139,913	39,866			0			179,779	172,188	231,734
Public Works											
Roads, Bridges, & Sidewalks	12		190,760					353	190,760	403,557	128,097
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		14,400					324	14,400	12,900	13,258
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16							354	0	0	0
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20		60,253					358	60,253	60,253	65,218
Other Public Works	21		11,500					350	11,500	10,880	6,178
TOTAL (lines 12 - 21)	22	0	276,913			0			276,913	487,590	212,751
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	0			0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	41,507	14,659					344 56,166	56,368	50,763
Museum, Band and Theater 32							345 0	0	0
Parks 33	18,550	275					346 18,825	10,456	33,369
Recreation 34	8,530						587 8,530	7,945	219,657
Cemetery 35	6,500						366 6,500	6,500	6,500
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	348,000	23,166
TOTAL (lines 31 - 37) 38	75,087	14,934			0		90,021	429,269	333,455
Community and Economic Development									
Community Beautification 39	3,250						367 3,250	4,886	145,567
Economic Development 40					12,642		368 12,642	97,586	16,667
Housing and Urban Renewal 41					65,000		369 65,000	60,000	56,050
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	3,250	0			77,642		80,892	162,472	218,284
General Government									
Mayor, Council, & City Manager 45	9,466	2,588					375 12,054	10,834	9,703
Clerk, Treasurer, & Finance Adm. 46	23,817	14,259					376 38,076	24,635	22,161
Elections 47	600						377 600	600	475
Legal Services & City Attorney 48	4,000						378 4,000	4,000	3,740
City Hall & General Buildings 49	6,756						380 6,756	1,900	4,682
Tort Liability 50		1,321					382 1,321	1,061	1,271
Other General Government 51	2,000						381 2,000	4,223	0
TOTAL (lines 45 - 51) 52	46,639	18,168			0		64,807	47,253	42,032
Debt Service 53			8,517				8,517	8,517	0
Capital Projects 54				650,000			650,000	1,171,082	18,833
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	264,889	349,881	8,517	650,000	77,642		1,350,929		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						134,033	360 134,033	190,000	115,079
Sewer Utility 57						128,451	357 128,451	133,051	87,382
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						23,716	447 23,716	23,716	45,486
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						286,200	286,200	346,767	247,947
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	264,889	349,881	8,517	650,000	77,642	286,200	1,637,129	346,767	247,947
Transfers Out 71							0	0	221,692
Total Expenditures & Other Financing Uses (lines 71 +72) 72	264,889	349,881	8,517	650,000	77,642	286,200	1,637,129	2,825,138	1,526,728
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	276,782	539,562	6,985	-103,091	166,700	543,190	1,430,078	1,362,600	1,356,012

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Fayette

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	142,910	50,246	8,080	0			201,236	190,856	204,946
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	142,910	50,246	8,080	0			201,236	190,856	204,946
Delinquent Property Taxes							0	0	0
TIF Revenues		65,000					65,000	60,000	61,431
Other City Taxes:									
Utility Tax Replacement Excise Taxes	8,679	3,057	437	0			472 12,173	12,244	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	24,074	43,740					395 67,814	74,798	72,554
Subtotal - Other City Taxes (lines 6 thru 11)	32,753	46,797	437	0			79,987	87,042	72,554
Licenses & Permits	1,945						1,945	2,002	2,042
Use of Money & Property	14,000				52,920		66,920	432,447	77,822
Intergovernmental:									
Federal Grants & Reimbursements	13,984						399 13,984	25,000	27,093
State Shared Revenues		162,764					400 162,764	113,214	18,920
Other State Grants & Reimbursements				650,000			401 650,000	1,171,082	113,113
Local Grants & Reimbursements	17,987						402 17,987	0	18,755
Subtotal - Intergovernmental (lines 15 thru 18)	31,971	162,764	0	650,000			844,735	1,309,296	177,881
Charges for Fees & Service:									
Water Utility						157,749	404 157,749	213,716	163,357
Sewer Utility						128,000	405 128,000	133,582	136,071
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage		60,253					410 60,253	71,849	59,679
Hospital							411 0	0	50,312
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	11,282	11,500					413 22,782	63,544	21,618
Subtotal - Charges for Service (lines 20 thru 32)	11,282	71,753	0	0	0	285,749	368,784	482,691	431,037
Special Assessments							0	0	5,101
Miscellaneous	6,000	70,000					76,000	267,392	83,645
Other Financing Sources:									
Operating Transfers In							0	0	221,692
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	221,692
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	240,861	466,560	8,517	650,000	52,920	285,749	1,704,607	2,831,726	1,338,151
Beginning Fund Balance July 1	300,810	422,883	6,935	-103,091	191,422	543,641	1,362,600	1,356,012	1,544,589
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	541,671	889,443	15,452	546,909	244,342	829,390	3,067,207	4,187,738	2,882,740

CITY OF Fayette ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	142,910	106	50,246	134	8,080	161	0					234	201,236	264	190,856	294	204,946	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	142,910	108	50,246	136	8,080	163	0					236	201,236	266	190,856	296	204,946	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	65,000									238	65,000	268	60,000	298	61,431	
Other City Taxes	81	32,753	111	46,797	138	437	165	0					239	79,987	269	87,042	299	72,554	
Licenses & Permits	82	1,945	112	0							212	0	240	1,945	270	2,002	300	2,042	
Use of Money and Property	83	14,000	113	0	139	0	166	0	194	52,920	213	0	241	66,920	271	432,447	301	77,822	
Intergovernmental	84	31,971	114	162,764	140	0	167	650,000			214	0	242	844,735	272	1,309,296	302	177,881	
Charges for Fees & Service	85	11,282	115	71,753	141	0	168	0	195	0	214	285,749	243	368,784	273	482,691	303	431,037	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	5,101	
Miscellaneous	87	6,000	117	70,000	143	0	170	0	196	0	215	0	245	76,000	275	267,392	305	83,645	
Sub-Total Revenues	88	240,861	118	466,560	144	8,517	171	650,000	197	52,920	216	285,749	246	1,704,607	276	2,831,726	306	1,116,459	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	221,692	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	240,861	120	466,560	148	8,517	175	650,000	200	52,920	220	285,749	250	1,704,607	280	2,831,726	310	1,338,151	
Expenditures & Other Financing Uses																			
Public Safety	600	139,913	609	39,866					623	0			335	179,779	632	172,188	642	231,734	
Public Works	601	0	610	276,913					624	0			336	276,913	633	487,590	643	212,751	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	75,087	612	14,934					626	0			371	90,021	635	429,269	645	333,455	
Community and Economic Development	604	3,250	613	0					627	77,642			372	80,892	636	162,472	646	218,284	
General Government	605	46,639	614	18,168					628	0			373	64,807	637	47,253	647	42,032	
Debt Service	606	0	615	0	618	8,517			629	0			440	8,517	638	8,517	648	0	
Capital Projects	607	0	616	0			621	650,000	630	0			441	650,000	639	1,171,082	649	18,833	
Total Government Activities Expenditures	608	264,889	617	349,881	619	8,517	622	650,000	631	77,642			442	1,350,929	640	2,478,371	650	0	
Business Type Proprietary: Enterprise & ISF													286,200	374	346,767	651	247,947		
Total Gov & Bus Type Expenditures	97	264,889	125	349,881	153	8,517	180	650,000	205	77,642	225	286,200	255	1,637,129	285	2,825,138	315	247,947	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	221,692	
Total ALL Expenditures/Transfers Out	102	264,889	130	349,881	157	8,517	185	650,000	208	77,642	230	286,200	260	1,637,129	290	346,767	320	469,639	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-24,028	131	116,679	158	0	186	0	209	-24,722	231	-451	261	67,478	291	2,484,959	321	868,512	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	300,810	132	422,883	159	6,935	187	-103,091	210	191,422	232	543,641	262	1,362,600	292	1,356,012	322	1,544,589	
Ending Fund Balance June 30	105	276,782	133	539,562	160	6,935	188	-103,091	211	166,700	233	543,190	263	1,430,078	293	3,840,971	323	2,413,101	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **Fayette**

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	TIF #1 - Tax Increment Financing GO	50,000	Dec. 1994	5,000	657	0	5,657	5,657	0
(2)	TIF #2 - Tax Increment Financing GO	325,000	Mar. 2001	40,000	9,490	400	49,890	49,890	0
(3)	Water Tower REV	400,000	Sept. 1978	13,412	10,304	0	23,716	23,716	0
(4)	2004 Ambulance Vehicle GO	70,000	Mar. 2004	6,589	1,928	0	8,517		8,517
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			65,001	22,379	400	87,780	79,263	8,517

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Fayette

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	8,517

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Fayette** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Fayette City Hall, 11 S. Main St.

on 03/05/2007 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.94930

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 425-4316
phone number

Christie V. Dennis
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	201,236	190,856	204,946
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	201,236	190,856	204,946
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	65,000	60,000	61,431
Other City Taxes	6	79,987	87,042	72,554
Licenses & Permits	7	1,945	2,002	2,042
Use of Money and Property	8	66,920	432,447	77,822
Intergovernmental	9	844,735	1,309,296	177,881
Charges for Fees & Service	10	368,784	482,691	431,037
Special Assessments	11	0	0	5,101
Miscellaneous	12	76,000	267,392	83,645
Other Financing Sources	13	0	0	221,692
Total Revenues and Other Sources	14	1,704,607	2,831,726	1,338,151
Expenditures & Other Financing Uses				
Public Safety	15	179,779	172,188	231,734
Public Works	16	276,913	487,590	212,751
Health and Social Services	17	0	0	0
Culture and Recreation	18	90,021	429,269	333,455
Community and Economic Development	19	80,892	162,472	218,284
General Government	20	64,807	47,253	42,032
Debt Service	21	8,517	8,517	0
Capital Projects	22	650,000	1,171,082	18,833
Total Government Activities Expenditures	23	1,350,929	2,478,371	0
Business Type / Enterprises	24	286,200	346,767	247,947
Total ALL Expenditures	25	1,637,129	2,825,138	247,947
Transfers Out	26	0	0	221,692
Total ALL Expenditures/Transfers Out	27	1,637,129	346,767	469,639
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	67,478	2,484,959	868,512
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,362,600	1,356,012	1,544,589
Ending Fund Balance June 30	31	1,430,078	3,840,971	2,413,101