

31-292

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Farley County Name: DUBUQUE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	28,151,491	2b		27,533,945
		DEBT SERVICE	3a	41,327,872	3b		40,710,326
Ag Land	4a	274,551					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	171,000	167,249	43	6.07428
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	171,000	167,249		
384.1	3.00375		Ag Land		26	825	825	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	171,825	168,074	Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		
	Amt Nec		Other Employee Benefits		31	0	0		
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34			66	0
	SSMID 2	(A)	(B)		35			67	0
	SSMID 3	(A)	(B)		36			68	0
	SSMID 4	(A)	(B)		35a			69	0
	SSMID 5	(A)	(B)		36a			565	0
	SSMID 6	(A)	(B)		37			566	0
Total SSMID (34 thru 37)					38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	181,938	179,219	70	4.40231
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	353,763	347,293	72	10.47659

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Farley

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	331,415	166,062	4,477	-213,071		288,883	329,825	618,708
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	450,917	393,463	295,546	1,238,618		2,378,544	335,702	2,714,246
Actual Expenditures Except End Bal (pg 12, line 259) *	3	392,091	284,790	294,926	1,131,504		2,103,311	232,961	2,336,272
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	390,241	274,735	5,097	-105,957	0	564,116	432,566	996,682
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	390,241	274,735	5,097	-105,957	0	564,116	432,566	996,682
Re-Est Revenues	6	385,485	266,720	537,389	3,285,355	0	4,474,949	325,725	4,800,674
Re-Est Expenditures	7	595,897	451,501	542,428	3,173,173	0	4,762,999	438,151	5,201,150
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	179,829	89,954	58	6,225	0	276,066	320,140	596,206
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	179,829	89,954	58	6,225	0	276,066	320,140	596,206
Revenues	11	392,635	424,583	447,028	634,242	0	1,898,488	424,943	2,323,431
Expenditures	12	440,605	472,882	446,628	634,192	0	1,994,307	351,453	2,345,760
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	131,859	41,655	458	6,275	0	180,247	393,630	573,877

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	72,605					325	72,605	65,017	57,525
Jail	2						327	0	0	0
Emergency Management	3	2,700					328	2,700	12,650	1,431
Flood Control	4						329	0	0	0
Fire Department	5	30,286					330	30,286	31,736	26,476
Ambulance	6	15,000					331	15,000	15,000	15,000
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	120,591	0		0			120,591	124,403	100,432
Public Works										
Roads, Bridges, & Sidewalks	12	39,459	92,299				353	131,758	133,483	120,415
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		22,500				324	22,500	22,134	18,675
Traffic Control and Safety	15	1,250					326	1,250	1,000	441
Snow Removal	16	13,500					354	13,500	13,548	8,819
Highway Engineering	17						355	0	0	0
Street Cleaning	18	2,354					359	2,354	5,175	404
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	56,200					358	56,200	56,200	49,539
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	112,763	114,799		0			227,562	231,540	198,293
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	30,949						344 30,949	30,281	27,747	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	37,210						346 37,210	36,841	15,925	
Recreation 34							587 0	0	0	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	68,159	0			0		68,159	67,122	43,672	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40	6,000	313,558					368 319,558	177,025	11,083	
Housing and Urban Renewal 41							369 0	0	143,022	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	6,000	
TOTAL (lines 39 - 43) 44	6,000	313,558			0		319,558	177,025	160,105	
General Government										
Mayor, Council, & City Manager 45	8,501						375 8,501	8,480	7,752	
Clerk, Treasurer, & Finance Adm. 46	53,810						376 53,810	69,448	58,642	
Elections 47	700						377 700	0	647	
Legal Services & City Attorney 48	10,000						378 10,000	10,000	15,633	
City Hall & General Buildings 49	60,081						380 60,081	68,942	68,630	
Tort Liability 50							382 0	0	0	
Other General Government 51							381 0	0	0	
TOTAL (lines 45 - 51) 52	133,092	0			0		133,092	156,870	151,304	
Debt Service 53			416,628					416,628	538,953	294,926
Capital Projects 54				634,192				634,192	3,116,493	1,120,421
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	440,605	428,357	416,628	634,192	0		1,919,782			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						86,164	360 86,164	114,799	59,019	
Sewer Utility 57						105,124	357 105,124	104,608	62,021	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						191,288	191,288	219,407	121,040	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	440,605	428,357	416,628	634,192	0	191,288	2,111,070	219,407	121,040	
Transfers Out 71		44,525	30,000			160,165	234,690	569,337	146,079	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	440,605	472,882	446,628	634,192	0	351,453	2,345,760	5,201,150	2,336,272	
Continuing Appropriation 73				0		0	0	0	0	
Ending Fund Balance June 30 74	131,859	41,655	488	6,275	0	393,630	573,877	596,206	996,682	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Farley

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	168,074	0	179,219	0			347,293	379,055	322,034
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	168,074	0	179,219	0			347,293	379,055	322,034
Delinquent Property Taxes							0	0	0
TIF Revenues		312,533					312,533	160,000	281,773
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,751	0	2,719	0			472 6,470	6,922	5,797
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	130,000						395 130,000	120,000	150,683
Subtotal - Other City Taxes (lines 6 thru 11)	133,751	0	2,719	0			136,470	126,922	156,480
Licenses & Permits	3,610						3,610	3,610	6,742
Use of Money & Property	12,000		400	50		9,000	21,450	47,330	38,485
Intergovernmental:									
Federal Grants & Reimbursements				215,192			399 215,192	48,100	86,784
State Shared Revenues		112,050					400 112,050	106,720	111,690
Other State Grants & Reimbursements							401 0	180,000	11,083
Local Grants & Reimbursements	12,000						402 12,000	12,000	12,368
Subtotal - Intergovernmental (lines 15 thru 18)	12,000	112,050	0	215,192			0 339,242	346,820	221,925
Charges for Fees & Service:									
Water Utility						164,943	404 164,943	111,625	104,353
Sewer Utility						251,000	405 251,000	202,600	217,667
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	55,400						410 55,400	55,600	55,208
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	1,100						413 1,100	1,100	0
Subtotal - Charges for Service (lines 20 thru 32)	56,500	0	0	0	0	415,943	472,443	370,925	377,228
Special Assessments			30,000				30,000	953	1,030
Miscellaneous	6,700						6,700	9,904	39,111
Other Financing Sources:									
Operating Transfers In			234,690				234,690	569,337	146,079
Proceeds of Debt				419,000			419,000	2,731,818	1,123,359
Proceeds of Capital Asset Sales							0	54,000	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	234,690	419,000	0	0	653,690	3,355,155	1,269,438
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	392,635	424,583	447,028	634,242	0	424,943	2,323,431	4,800,674	2,714,246
Beginning Fund Balance July 1	179,829	89,954	58	6,225	0	320,140	596,206	996,682	618,708
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	572,464	514,537	447,086	640,467	0	745,083	2,919,637	5,797,356	3,332,954

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	168,074	106	0	134	179,219	161	0					234	347,293	264	379,055	294	322,034	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	168,074	108	0	136	179,219	163	0					236	347,293	266	379,055	296	322,034	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	312,533									238	312,533	268	160,000	298	281,773	
Other City Taxes	81	133,751	111	0	138	2,719	165	0					239	136,470	269	126,922	299	156,480	
Licenses & Permits	82	3,610	112	0							212	0	240	3,610	270	3,610	300	6,742	
Use of Money and Property	83	12,000	113	0	139	400	166	50	194	0	213	9,000	241	21,450	271	47,330	301	38,485	
Intergovernmental	84	12,000	114	112,050	140	0	167	215,192			216	0	242	339,242	272	346,820	302	221,925	
Charges for Fees & Service	85	56,500	115	0	141	0	168	0	195	0	214	415,943	243	472,443	273	370,925	303	377,228	
Special Assessments	86	0	116	0	142	30,000	169	0			217	0	244	30,000	274	953	304	1,030	
Miscellaneous	87	6,700	117	0	143	0	170	0	196	0	218	0	245	6,700	275	9,904	305	39,111	
Sub-Total Revenues	88	392,635	118	424,583	144	212,338	171	215,242	197	0	219	424,943	246	1,669,741	276	1,445,519	306	1,444,808	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	234,690	172	0	198	0	217	0	247	234,690	277	569,337	307	146,079	
Proceeds of Debt	90	0	120	0	146	0	173	419,000			218	0	248	419,000	278	2,731,818	308	1,123,359	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	54,000	309	0	
Total Revenues and Other Sources	92	392,635	120	424,583	148	447,028	175	634,242	200	0	220	424,943	250	2,323,431	280	4,800,674	310	2,714,246	
Expenditures & Other Financing Uses																			
Public Safety	600	120,591	609	0					623	0			335	120,591	632	124,403	642	100,432	
Public Works	601	112,763	610	114,799					624	0			336	227,562	633	231,540	643	198,293	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	68,159	612	0					626	0			371	68,159	635	67,122	645	43,672	
Community and Economic Development	604	6,000	613	313,558					627	0			372	319,558	636	177,025	646	160,105	
General Government	605	133,092	614	0					628	0			373	133,092	637	156,870	647	151,304	
Debt Service	606	0	615	0	618	416,628			629	0			440	416,628	638	538,953	648	294,926	
Capital Projects	607	0	616	0			621	634,192	630	0			441	634,192	639	3,116,493	649	1,120,421	
Total Government Activities Expenditures	608	440,605	617	428,357	619	416,628	622	634,192	631	0			442	1,919,782	640	4,412,406	650	0	
Business Type Proprietary: Enterprise & ISF											191,288	374	191,288	641	219,407	651	121,040		
Total Gov & Bus Type Expenditures	97	440,605	125	428,357	153	416,628	180	634,192	205	0	225	191,288	255	2,111,070	285	4,631,813	315	121,040	
Transfers Out	101	0	129	44,525	156	30,000	184	0	207	229	229	160,165	259	234,690	289	569,337	319	146,079	
Total ALL Expenditures/Transfers Out	102	440,605	130	472,882	157	446,628	185	634,192	208	0	230	351,453	260	2,345,760	290	788,744	320	267,119	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-47,970	131	-48,299	158	400	186	50	209	0	231	73,490	261	-22,329	291	4,011,930	321	2,447,127	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	179,829	132	89,954	159	58	187	6,225	210	0	232	320,140	262	596,206	292	996,682	322	618,708	
Ending Fund Balance June 30	105	131,859	133	41,655	160	458	188	6,275	211	0	233	393,630	263	573,877	293	5,008,612	323	3,065,835	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Farley**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1998 UTILITY IMPROVEMENTS	925,000	0	105,000	9,945		114,945	0	114,945
(2)	2004 SEWER IMPROVEMENT PROJECT SRF LOAN	2,270,000	0	91,000	68,120		159,120	159,120	0
(3)	WATER/SEWER/STREET	230,000		23,000	6,440	0	29,440	0	29,440
(4)	STREET IMPROVEMENT LOAN/1ST AVENUE	1,535,000			67,553	0	67,553	30,000	37,553
(5)	2007 WATER TOWER/SYSTEM IMPROVEMENT	1,519,000			45,570		45,570	45,570	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			219,000	197,628	0	416,628	234,690	181,938

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Farley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	181,938

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Farley, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 5, 2007 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.47659

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563 744-3475
phone number

Danielle Hartke
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	347,293	379,055	322,034
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	347,293	379,055	322,034
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	312,533	160,000	281,773
Other City Taxes	6	136,470	126,922	156,480
Licenses & Permits	7	3,610	3,610	6,742
Use of Money and Property	8	21,450	47,330	38,485
Intergovernmental	9	339,242	346,820	221,925
Charges for Fees & Service	10	472,443	370,925	377,228
Special Assessments	11	30,000	953	1,030
Miscellaneous	12	6,700	9,904	39,111
Other Financing Sources	13	653,690	3,355,155	1,269,438
Total Revenues and Other Sources	14	2,323,431	4,800,674	2,714,246
Expenditures & Other Financing Uses				
Public Safety	15	120,591	124,403	100,432
Public Works	16	227,562	231,540	198,293
Health and Social Services	17	0	0	0
Culture and Recreation	18	68,159	67,122	43,672
Community and Economic Development	19	319,558	177,025	160,105
General Government	20	133,092	156,870	151,304
Debt Service	21	416,628	538,953	294,926
Capital Projects	22	634,192	3,116,493	1,120,421
Total Government Activities Expenditures	23	1,919,782	4,412,406	0
Business Type / Enterprises	24	191,288	219,407	121,040
Total ALL Expenditures	25	2,111,070	4,631,813	121,040
Transfers Out	26	234,690	569,337	146,079
Total ALL Expenditures/Transfers Out	27	2,345,760	788,744	267,119
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-22,329	4,011,930	2,447,127
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	596,206	996,682	618,708
Ending Fund Balance June 30	31	573,877	5,008,612	3,065,835