

# 51-476

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: Fairfield County Name: JEFFERSON Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>226,830,515</u> 2b <u>219,785,351</u>	9,509
	DEBT SERVICE 3a <u>233,089,587</u> 3b <u>226,044,423</u>	
	Ag Land 4a <u>187,318</u>	

				(A)		(B)		(C)		
Code	Dollar	#/N/A	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit				Utility Replacement					
384.1	#N/A		Regular General levy ###	5	1,837,327		1,780,261	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>										
12(8)	0.67500		Contract for use of Bridge	6	0		0	44	0	
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0		0	45	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0		0	46	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0		0	47	0	
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0		0	48	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0		0	49	0	
12(15)	Amt Nec		Joint city-county building lease	12	0		0	50	0	
12(16)	0.06750		Levee Impr. fund in special charter city	13	0		0	51	0	
12(18)	Amt Nec		Liability, property & self insurance costs	14	178,000		172,472	52	0.78473	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	13,500		13,082	465	0.05952	
<b>Voted Other Permissible Levies</b>										
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0		0	53	0	
12(2)	0.81000		Memorial Building	16	0		0	54	0	
12(3)	0.13500		Symphony Orchestra	17	0		0	55	0	
12(4)	0.27000		Cultural & Scientific Facilities	18	0		0	56	0	
12(5)	As Voted		County Bridge	19	0		0	57	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0		0	58	0	
12(9)	0.03375		Aid to a Transit Company	21	0		0	59	0	
12(17)	0.20500		Maintain Institution received by gift/devise	22	0		0	60	0	
12(19)	1.00000		City Emergency Medical District	463	0		0	466	0	
12(21)	0.27000		Support Public Library	23	0		0	61	0	
28E.22	1.50000		Unified Law Enforcement	24	0		0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>2,028,827</b>		<b>1,965,815</b>		
384.1	3.00375		Ag Land	26	563		563	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>2,029,390</b>		<b>1,966,378</b>	<b>Do Not Add</b>	
<b>Special Revenue Levies</b>										
384.8	0.27000		Emergency (if general fund at levy limit)	28	30,623		29,671	64	0.13500	
384.6	Amt Nec		Police & Fire Retirement	29	179,631		174,052		0.79192	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	188,427		182,576		0.83070	
	Amt Nec		Other Employee Benefits	31	283,700		274,888		1.25071	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>651,758</b>		<b>631,516</b>	65	<b>2.87333</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>682,381</b>		<b>661,187</b>		
<b>Valuation</b>										
386	As Req									
			With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0		0	66	0	
	SSMID 2 (A)	(B)		35	0		0	67	0	
	SSMID 3 (A)	(B)		36	0		0	68	0	
	SSMID 4 (A)	(B)		35a	0		0	69	0	
	SSMID 5 (A)	(B)		36a	0		0	565	0	
	SSMID 6 (A)	(B)		37	0		0	566	0	
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>		<b>0</b>	<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>					39	<b>682,381</b>		<b>661,187</b>		
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	931,361	40	903,210	70	3.99572	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	153,111	41	148,355	71	0.67500	
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>3,796,243</b>	42	<b>3,679,130</b>	72	<b>16.62330</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Fairfield

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	134,986	713,979	10,280	-1,109,496	389,721	139,470	1,010,034	1,149,504
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,943,094	2,600,085	913,952	3,950,064	447	10,407,642	4,556,028	14,963,670
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,980,447	2,988,217	901,491	3,894,347	16,000	10,780,502	4,860,498	15,641,000
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	97,633	325,847	22,741	-1,053,779	374,168	-233,390	705,564	472,174
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	97,633	325,847	22,741	-1,053,779	374,168	-233,390	705,564	472,174
Re-Est Revenues	6	2,845,754	2,406,576	909,808	12,030,996	65,000	18,258,134	4,095,785	22,353,919
Re-Est Expenditures	7	2,845,754	2,459,735	909,808	9,156,500	86,500	15,458,297	4,440,394	19,898,691
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	97,633	272,688	22,741	1,820,717	352,668	2,566,447	360,955	2,927,402
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	97,633	272,688	22,741	1,820,717	352,668	2,566,447	360,955	2,927,402
Revenues	11	2,952,513	2,590,339	1,234,408	3,588,611	0	10,365,871	3,843,617	14,209,488
Expenditures	12	3,029,538	2,760,815	1,224,408	5,098,750	16,000	12,129,511	4,013,809	16,143,320
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	20,608	102,212	32,741	310,578	336,668	802,807	190,763	993,570

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
<b>GOVERNMENT ACTIVITIES</b>											
<b>Public Safety</b>											
Police Department/Crime Prevention	1	940,933	296,048			0		325	1,236,981	1,214,987	1,191,330
Jail	2	0	0			0		327	0	0	0
Emergency Management	3	13,500	0			0		328	13,500	13,500	12,350
Flood Control	4	0	0			0		329	0	0	0
Fire Department	5	274,053	80,962			0		330	355,015	340,076	352,876
Ambulance	6	0	0			0		331	0	0	0
Building Inspections	7	0	0			0		332	0	0	0
Miscellaneous Protective Services	8	750	0			0		333	750	750	0
Animal Control	9	11,000	0			0		349	11,000	11,000	10,206
Other Public Safety	10	0	11,250			0		334	11,250	18,800	15,362
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>1,240,236</b>	<b>388,260</b>			<b>0</b>			<b>1,628,496</b>	<b>1,599,113</b>	<b>1,582,124</b>
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12	0	699,434			0		353	699,434	635,258	686,392
Parking - Meter and Off-Street	13	25,761	9,880			0		356	35,641	33,339	26,558
Street Lighting	14	0	106,000			0		324	106,000	100,000	105,276
Traffic Control and Safety	15	0	23,500			0		326	23,500	23,500	29,735
Snow Removal	16	0	0			0		354	0	0	0
Highway Engineering	17	0	0			0		355	0	0	0
Street Cleaning	18	0	22,500			0		359	22,500	25,000	0
Airport (if not Enterprise)	19	78,860	0			0		365	78,860	76,497	71,197
Garbage (if not Enterprise)	20	0	0			0		358	0	0	0
Other Public Works	21	0	53,087			0		350	53,087	0	50,414
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>104,621</b>	<b>914,401</b>			<b>0</b>			<b>1,019,022</b>	<b>893,594</b>	<b>969,572</b>
<b>Health and Social Services</b>											
Welfare Assistance	23	0	0			0		337	0	0	0
City Hospital	24	0	0			0		338	0	0	0
Payments to Private Hospitals	25	0	0			0		339	0	0	0
Health Regulation and Inspection	26	0	0			0		340	0	0	0
Water, Air, and Mosquito Control	27	0	0			0		341	0	0	0
Community Mental Health	28	0	2,500			0		342	2,500	0	0
Other Health and Social Services	29	10,800	2,500			0		343	13,300	14,720	9,720
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>10,800</b>	<b>5,000</b>			<b>0</b>			<b>15,800</b>	<b>14,720</b>	<b>9,720</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services	31	350,985	53,072		0		344	404,057	442,057	377,331
Museum, Band and Theater	32	12,950	3,500		0		345	16,450	13,500	12,554
Parks	33	178,508	124,858		0		346	303,366	193,110	242,718
Recreation	34	547,489	49,100		0		587	596,589	588,893	636,057
Cemetery	35	10,000	0		0		366	10,000	9,500	9,500
Community Center, Zoo, & Marina	36	0	0		0		347	0	0	0
Other Culture and Recreation	37	31,807	35,595		0		348	67,402	72,078	172,625
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>1,131,739</b>	<b>266,125</b>		<b>0</b>			<b>1,397,864</b>	<b>1,319,138</b>	<b>1,450,785</b>
<b>Community and Economic Development</b>										
Community Beautification	39	0	6,400		0		367	6,400	6,000	36,626
Economic Development	40	0	21,000		16,000		368	37,000	16,500	19,909
Housing and Urban Renewal	41	0	0		0		369	0	0	0
Planning & Zoning	42	81,632	15,573		0		379	97,205	64,291	73,177
Other Com & Econ Development	43	0	100,000		0		370	100,000	95,000	3,500
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>81,632</b>	<b>142,973</b>		<b>16,000</b>			<b>240,605</b>	<b>181,791</b>	<b>133,212</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	20,305	1,019		0		375	21,324	21,324	18,981
Clerk, Treasurer, & Finance Adm.	46	340,205	24,658		0		376	364,863	342,241	329,747
Elections	47	0	0		0		377	0	0	0
Legal Services & City Attorney	48	0	0		0		378	0	0	0
City Hall & General Buildings	49	0	3,500		0		380	3,500	0	35,366
Tort Liability	50	0	0		0		382	0	0	0
Other General Government	51	0	500		0		381	500	2,500	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>360,510</b>	<b>29,677</b>		<b>0</b>			<b>390,187</b>	<b>366,065</b>	<b>384,094</b>
<b>Debt Service</b>	<b>53</b>	<b>0</b>	<b>0</b>	<b>1,224,408</b>	<b>0</b>			<b>1,224,408</b>	<b>909,808</b>	<b>901,491</b>
<b>Capital Projects</b>	<b>54</b>	<b>0</b>	<b>0</b>	<b>5,038,750</b>	<b>0</b>			<b>5,038,750</b>	<b>9,156,500</b>	<b>3,865,726</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>2,929,538</b>	<b>1,746,436</b>	<b>1,224,408</b>	<b>5,038,750</b>	<b>16,000</b>		<b>10,955,132</b>		
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					1,390,232	360	1,390,232	1,381,358	1,378,246
Sewer Utility	57					905,845	357	905,845	855,251	829,411
Electric Utility	58					0	361	0	0	0
Gas Utility	59					0	362	0	0	0
Airport	60					110,000	365	110,000	77,500	65,010
Landfill/Garbage	61					330,000	383	330,000	330,000	323,143
Transit	62					0	364	0	0	0
Cable TV, Internet & Telephone	63					0	443	0	0	0
Housing Authority	64					169,055	444	169,055	249,583	248,625
Storm Water Utility	65					0	445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					0	446	0	0	0
Enterprise DEBT SERVICE	67					447,260	447	447,260	447,888	457,226
Enterprise CAPITAL PROJECTS	68					0	448	0	480,000	27,545
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>3,352,392</b>		<b>3,352,392</b>	<b>3,821,580</b>	<b>3,329,206</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>2,929,538</b>	<b>1,746,436</b>	<b>1,224,408</b>	<b>5,038,750</b>	<b>16,000</b>		<b>14,307,524</b>	<b>3,821,580</b>	<b>3,329,206</b>
Transfers Out	71	100,000	1,014,379	0	60,000	0		1,835,796	1,636,382	3,015,070
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>3,029,538</b>	<b>2,760,815</b>	<b>1,224,408</b>	<b>5,098,750</b>	<b>16,000</b>		<b>16,143,320</b>	<b>19,898,691</b>	<b>15,641,000</b>
Continuing Appropriation	73				0	0		0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>20,608</b>	<b>102,212</b>	<b>32,741</b>	<b>310,578</b>	<b>336,668</b>		<b>993,570</b>	<b>2,927,402</b>	<b>472,174</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Fairfield

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	1,966,378	661,187	903,210	148,355		3,679,130	3,195,249	3,238,344
Less: Uncollected Property Taxes - Levy Year	2	0	0	0	0		0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,966,378	661,187	903,210	148,355		3,679,130	3,195,249	3,238,344
Delinquent Property Taxes	4	0	0	0	0		0	0	0
TIF Revenues	5		235,849				235,849	206,893	229,701
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	63,012	21,194	28,151	4,756		472 117,113	118,549	0
Parimutuel wager tax	7	0	0	0	0		473 0	0	0
Gaming wager tax	8	0	0	0	0		474 0	0	0
Mobile Home Taxes	9	0	0	0	0		393 0	0	0
Hotel/Motel Taxes	10	100,000	0	0	0		394 100,000	95,000	102,780
Other Local Option Taxes	11	60,000	750,000	0	0		395 810,000	760,000	818,834
Subtotal - Other City Taxes (lines 6 thru 11)	12	223,012	771,194	28,151	4,756		1,027,113	973,549	921,614
Licenses & Permits	13	24,600	0				24,600	24,750	27,043
Use of Money & Property	14	8,000	11,700	0	0	0	19,700	81,000	12,707
Intergovernmental:									
Federal Grants & Reimbursements	15	0	0	0	2,660,000		399 2,660,000	3,150,000	1,247,901
State Shared Revenues	16	0	810,409	0	0		400 810,409	804,648	803,932
Other State Grants & Reimbursements	17	15,700	0	0	100,000		401 115,700	160,845	410,816
Local Grants & Reimbursements	18	153,977	0	0	0		402 153,977	159,845	144,340
Subtotal - Intergovernmental (lines 15 thru 18)	19	169,677	810,409	0	2,760,000	0	3,740,086	4,275,338	2,606,989
Charges for Fees & Service:									
Water Utility	20	0	0	0	0	1,715,200	404 1,715,200	1,859,300	1,758,458
Sewer Utility	21	1,200	0	0	0	871,500	405 872,700	1,046,200	654,645
Electric Utility	22	0	0	0	0	0	406 0	0	0
Gas Utility	23	0	0	0	0	0	407 0	0	0
Parking	24	27,000	0	0	0	0	408 27,000	58,000	67,874
Airport	25	0	0	0	0	107,900	409 107,900	107,900	101,281
Landfill/Garbage	26	0	0	0	0	337,200	410 337,200	337,200	336,874
Hospital	27	0	0	0	0	0	411 0	0	0
Transit	28	0	0	0	0	0	412 0	0	0
Cable TV, Internet & Telephone	29	4,500	0	0	0	0	429 4,500	4,500	11,233
Housing Authority	30	12,000	0	0	0	225,400	430 237,400	253,900	290,961
Storm Water Utility	31	0	0	0	0	0	431 0	0	0
Other Fees & Charges for Service	32	254,767	0	0	55,500	0	413 310,267	294,450	373,946
Subtotal - Charges for Service (lines 20 thru 32)	33	299,467	0	0	55,500	0	3,612,167	3,961,450	3,595,272
Special Assessments	34	0	0	18,047	0	0	18,047	19,808	27,616
Miscellaneous	35	15,500	0	0	0	0	15,500	18,000	89,314
Other Financing Sources:									
Operating Transfers In	36	244,379	100,000	285,000	620,000	0	586,417	1,835,796	1,636,382
Proceeds of Debt	37	0	0	0	0	0	0	7,960,000	1,200,000
Proceeds of Capital Asset Sales	38	1,500	0	0	0	0	1,500	1,500	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	245,879	100,000	285,000	620,000	0	586,417	1,837,296	9,597,882
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	2,952,513	2,590,339	1,234,408	3,588,611	0	3,843,617	14,209,488	22,353,919
Beginning Fund Balance July 1	41	97,633	272,688	22,741	1,820,717	352,668	360,955	2,927,402	472,174
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	3,050,146	2,863,027	1,257,149	5,409,328	352,668	4,204,572	17,136,890	22,826,093
							424		16,113,174

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	1,966,378	106	661,187	134	903,210	161	148,355					234	3,679,130	264	3,195,249	294	3,238,344	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,966,378	108	661,187	136	903,210	163	148,355					236	3,679,130	266	3,195,249	296	3,238,344	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	235,849									238	235,849	268	206,893	298	229,701	
Other City Taxes	81	223,012	111	771,194	138	28,151	165	4,756					239	1,027,113	269	973,549	299	921,614	
Licenses & Permits	82	24,600	112	0							212	0	240	24,600	270	24,750	300	27,043	
Use of Money and Property	83	8,000	113	11,700	139	0	166	0	194	0	213	0	241	19,700	271	81,000	301	12,707	
Intergovernmental	84	169,677	114	810,409	140	0	167	2,760,000			214	0	242	3,740,086	272	4,275,338	302	2,606,989	
Charges for Fees & Service	85	299,467	115	0	141	0	168	55,500	195	0	214	3,257,200	243	3,612,167	273	3,961,450	303	3,595,272	
Special Assessments	86	0	116	0	142	18,047	169	0			215	0	244	18,047	274	19,808	304	27,616	
Miscellaneous	87	15,500	117	0	143	0	170	0	196	0	215	0	245	15,500	275	18,000	305	89,314	
Sub-Total Revenues	88	2,706,634	118	2,490,339	144	949,408	171	2,968,611	197	0	216	3,257,200	246	12,372,192	276	12,756,037	306	10,748,600	
<b>Other Financing Sources:</b>																			
Transfers In	89	244,379	119	100,000	145	285,000	172	620,000	198	0	217	586,417	247	1,835,796	277	1,636,382	307	3,015,070	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	7,960,000	308	1,200,000	
Proceeds of Capital Asset Sales	91	1,500			147	0	174	0	199	0	219	0	249	1,500	279	1,500	309	0	
<b>Total Revenues and Other Sources</b>	92	2,952,513	120	2,590,339	148	1,234,408	175	3,588,611	200	0	220	3,843,617	250	14,209,488	280	22,353,919	310	14,963,670	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	1,240,236	609	388,260					623	0			335	1,628,496	632	1,599,113	642	1,582,124	
Public Works	601	104,621	610	914,401					624	0			336	1,019,022	633	893,594	643	969,572	
Health and Social Services	602	10,800	611	5,000					625	0			352	15,800	634	14,720	644	9,720	
Culture and Recreation	603	1,131,739	612	266,125					626	0			371	1,397,864	635	1,319,138	645	1,450,785	
Community and Economic Development	604	81,632	613	142,973					627	16,000			372	240,605	636	181,791	646	133,212	
General Government	605	360,510	614	29,677					628	0			373	390,187	637	366,065	647	384,094	
Debt Service	606	0	615	0	618	1,224,408			629	0			440	1,224,408	638	909,808	648	901,491	
Capital Projects	607	0	616	0			621	5,038,750	630	0			441	5,038,750	639	9,156,500	649	3,865,726	
<b>Total Government Activities Expenditures</b>	608	2,929,538	617	1,746,436	619	1,224,408	622	5,038,750	631	16,000			442	10,955,132	640	14,440,729	650	0	
Business Type Proprietary: Enterprise & ISF											3,352,392	374	3,352,392	641	3,821,580	651	3,329,206		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	2,929,538	125	1,746,436	153	1,224,408	180	5,038,750	205	16,000	225	3,352,392	255	14,307,524	285	18,262,309	315	3,329,206	
Transfers Out	101	100,000	129	1,014,379	156	0	184	60,000	207	0	229	661,417	259	1,835,796	289	1,636,382	319	3,015,070	
<b>Total ALL Expenditures/Transfers Out</b>	102	3,029,538	130	2,760,815	157	1,224,408	185	5,098,750	208	16,000	230	4,013,809	260	16,143,320	290	5,457,962	320	6,344,276	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-77,025	131	-170,476	158	10,000	186	-1,510,139	209	-16,000	231	-170,192	261	-1,933,832	291	16,895,957	321	8,619,394	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	97,633	132	272,688	159	22,741	187	1,820,717	210	352,668	232	360,955	262	2,927,402	292	472,174	322	1,149,504	
<b>Ending Fund Balance June 30</b>	105	20,608	133	102,212	160	32,741	188	310,578	211	336,668	233	190,763	263	993,570	293	17,368,131	323	9,768,898	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Fairfield

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1995 G.O.	3,330,000	June 1995	140,000	43,495	2,000	185,495	18,047	167,448
(2)	2001A G.O.	4,330,000	May 2001	275,000	99,595	0	374,595	220,000	154,595
(3)	2001B G. O.	325,000	May 2001	35,000	9,568	0	44,568	5,000	39,568
(4)	2006 G.O	6,925,000	August 2006	135,000	484,750	0	619,750	50,000	569,750
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			585,000	637,408	2,000	1,224,408	293,047	931,361

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Fairfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	931,361

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Fairfield**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/12/07           at           7:30 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           16.62330          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-472-6193  
 phone number

                    John F. Brown                      
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,679,130	3,195,249	3,238,344
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,679,130</b>	<b>3,195,249</b>	<b>3,238,344</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	235,849	206,893	229,701
Other City Taxes	6	1,027,113	973,549	921,614
Licenses & Permits	7	24,600	24,750	27,043
Use of Money and Property	8	19,700	81,000	12,707
Intergovernmental	9	3,740,086	4,275,338	2,606,989
Charges for Fees & Service	10	3,612,167	3,961,450	3,595,272
Special Assessments	11	18,047	19,808	27,616
Miscellaneous	12	15,500	18,000	89,314
Other Financing Sources	13	1,837,296	9,597,882	4,215,070
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>14,209,488</b>	<b>22,353,919</b>	<b>14,963,670</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,628,496	1,599,113	1,582,124
Public Works	16	1,019,022	893,594	969,572
Health and Social Services	17	15,800	14,720	9,720
Culture and Recreation	18	1,397,864	1,319,138	1,450,785
Community and Economic Development	19	240,605	181,791	133,212
General Government	20	390,187	366,065	384,094
Debt Service	21	1,224,408	909,808	901,491
Capital Projects	22	5,038,750	9,156,500	3,865,726
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>10,955,132</b>	<b>14,440,729</b>	<b>0</b>
Business Type / Enterprises	24	3,352,392	3,821,580	3,329,206
<b>Total ALL Expenditures</b>	<b>25</b>	<b>14,307,524</b>	<b>18,262,309</b>	<b>3,329,206</b>
Transfers Out	26	1,835,796	1,636,382	3,015,070
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>16,143,320</b>	<b>5,457,962</b>	<b>6,344,276</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,933,832</b>	<b>16,895,957</b>	<b>8,619,394</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,927,402	472,174	1,149,504
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>993,570</b>	<b>17,368,131</b>	<b>9,768,898</b>