

32-305

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Estherville County Name: EMMET Date Budget Adopted: 02/19/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>112,896,708</u> 2b <u>111,426,122</u>	
	DEBT SERVICE 3a <u>117,457,808</u> 3b <u>115,987,222</u>	
	Ag Land 4a <u>508,948</u>	
	With Gas & Electric Without Gas & Electric	

Code		Dollar		#/N/A		(A)		(B)		(C)	
Sec.	Limit	Purpose	#/N/A	Request with	Utility Replacement	Property Taxes	Levied	Rate			
384.1	#N/A	Regular General levy	###	5	914,463	902,552	43	8.10000			
Non-Voted Other Permissible Levies											
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0			
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0			
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0			
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0			
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0			
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0			
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0			
12(18)	Amt Nec	Liability, property & self insurance costs		14	79,020	77,990	52	0.69993			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0			
Voted Other Permissible Levies											
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0			
12(2)	0.81000	Memorial Building		16	0	0	54	0			
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0			
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0			
12(5)	As Voted	County Bridge		19	0	0	57	0			
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0			
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0			
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0			
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0			
12(21)	0.27000	Support Public Library		23	0	0	61	0			
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0			
Total General Fund Regular Levies (5 thru 24)				25	993,483	980,542					
384.1	3.00375	Ag Land		26	1,528	1,528	63	3.00227			
Total General Fund Tax Levies (25 + 26)				27	995,011	982,070	Do Not Add				
Special Revenue Levies											
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0			
384.6	Amt Nec	Police & Fire Retirement		29	130,000	128,307			1.15150		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	130,000	128,307			1.15150		
	Amt Nec	Other Employee Benefits		31	470,000	463,878			4.16310		
Total Employee Benefit Levies (29,30,31)				32	730,000	720,492	65	6.46609			
Sub Total Special Revenue Levies (28+32)				33	730,000	720,492					
Valuation											
386	As Req	With Gas & Elec	Without Gas & Elec								
	SSMID 1 (A)	(B)		34			0	66			
	SSMID 2 (A)	(B)		35			0	67			
	SSMID 3 (A)	(B)		36			0	68			
	SSMID 4 (A)	(B)		35a			0	69			
	SSMID 5 (A)	(B)		36a			0	565			
	SSMID 6 (A)	(B)		37			0	566			
Total SSMID (34 thru 37)				38	0	0	Do Not Add				
Total Special Revenue Levies (33+38)				39	730,000	720,492					
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	145,000	143,185	70	1.23449			
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0			
Total Property Taxes (27+39+40+41)				42	1,870,011	1,845,747	72	16.50051			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Estherville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,487,870	2,205,997	108,170	-22,091	33,093	3,813,039	4,047,086	7,860,125
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,484,672	1,910,354	273,552	491,299	3,277	6,163,154	7,248,834	13,411,988
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,503,386	1,401,242	343,096	471,702		5,719,426	7,004,089	12,723,515
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,469,156	2,715,109	38,626	-2,494	36,370	4,256,767	4,291,831	8,548,598
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,469,156	2,715,109	38,626	-2,494	36,370	4,256,767	4,291,831	8,548,598
Re-Est Revenues	6	3,351,443	1,896,791	247,661	138,751	4,000	5,638,646	6,885,157	12,523,803
Re-Est Expenditures	7	3,366,495	2,408,621	242,926	136,257	10,000	6,164,299	7,175,270	13,339,569
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,454,104	2,203,279	43,361	0	30,370	3,731,114	4,001,718	7,732,832
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,454,104	2,203,279	43,361	0	30,370	3,731,114	4,001,718	7,732,832
Revenues	11	3,426,263	2,332,039	235,097	655,550	4,000	6,652,949	6,974,155	13,627,104
Expenditures	12	3,553,218	2,381,397	238,058	655,550	10,000	6,838,223	8,939,497	15,777,720
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,327,149	2,153,921	40,400	0	24,370	3,545,840	2,036,376	5,582,216

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	734,625	305,500					325	1,040,125	952,680	888,002
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	223,555	800					330	224,355	71,465	180,754
Ambulance	6	67,500						331	67,500	66,000	64,500
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	4,000						349	4,000	3,000	2,813
Other Public Safety	10	500						334	500	500	196
TOTAL (lines 1 - 10)	11	1,030,180	306,300			0			1,336,480	1,093,645	1,136,265
Public Works											
Roads, Bridges, & Sidewalks	12	295,930	685,500					353	981,430	1,523,880	516,655
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	95,000						324	95,000	94,500	94,000
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16	30,000						354	30,000	29,000	26,682
Highway Engineering	17		20,000					355	20,000	25,000	11,561
Street Cleaning	18	34,820						359	34,820	33,800	31,845
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20	536,300	49,400					358	585,700	523,550	496,324
Other Public Works	21	1,000						350	1,000	1,000	0
TOTAL (lines 12 - 21)	22	993,050	754,900			0			1,747,950	2,230,730	1,177,067
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	6,200						343	6,200	6,200	3,807
TOTAL (lines 23 - 29)	30	6,200	0			0			6,200	6,200	3,807

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	246,840	61,350			10,000		344 318,190	355,740	347,522	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	80,725	22,125					346 102,850	111,965	92,186	
Recreation 34	148,545	24,425					587 172,970	231,595	139,506	
Cemetery 35	24,500						366 24,500	18,500	18,500	
Community Center, Zoo, & Marina 36	1,200						347 1,200	1,200	0	
Other Culture and Recreation 37	1,000						348 1,000	700	1,200	
TOTAL (lines 31 - 37) 38	502,810	107,900			10,000		620,710	719,700	598,914	
Community and Economic Development										
Community Beautification 39	2,000						367 2,000	1,000	0	
Economic Development 40	42,000	562,400					368 604,400	245,150	268,573	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43	500						370 500	1,700	19,643	
TOTAL (lines 39 - 43) 44	44,500	562,400			0		606,900	247,850	288,216	
General Government										
Mayor, Council, & City Manager 45	221,650	93,375					375 315,025	298,975	275,796	
Clerk, Treasurer, & Finance Adm. 46	221,650	93,375					376 315,025	298,975	337,683	
Elections 47	2,500						377 2,500	2,500	4,082	
Legal Services & City Attorney 48	19,800						378 19,800	17,800	15,746	
City Hall & General Buildings 49	26,920	450					380 27,370	24,570	17,213	
Tort Liability 50	103,300						382 103,300	94,200	88,092	
Other General Government 51	93,850						381 93,850	113,975	81,841	
TOTAL (lines 45 - 51) 52	689,670	187,200			0		876,870	850,995	820,453	
Debt Service 53			238,058					238,058	242,926	343,096
Capital Projects 54				655,550				655,550	136,257	471,702
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	3,266,410	1,918,700	238,058	655,550	10,000		6,088,718			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						1,117,800	360 1,117,800	1,180,425	1,051,011	
Sewer Utility 57						1,229,075	357 1,229,075	934,300	901,582	
Electric Utility 58						5,117,910	361 5,117,910	3,575,313	3,314,845	
Gas Utility 59							362 0	0	0	
Airport 60						61,454	365 61,454	69,150	48,012	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	7,164	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						7,526,239	7,526,239	5,759,188	5,322,614	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	3,266,410	1,918,700	238,058	655,550	10,000	7,526,239	13,614,957	5,759,188	5,322,614	
Transfers Out 71	286,808	462,697						2,162,763	2,052,078	2,561,381
Total Expenditures & Other Financing Uses (lines 71 +72) 72	3,553,218	2,381,397	238,058	655,550	10,000	8,939,497	15,777,720	13,339,569	12,723,515	
Continuing Appropriation 73				0		0		0	0	
Ending Fund Balance June 30 74	1,327,149	2,153,921	40,480	0	24,370	2,036,376	5,582,216	7,732,832	8,548,598	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Estherville

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 982,070	720,492	143,185	0			1,845,747	1,832,513	1,786,363
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 982,070	720,492	143,185	0			1,845,747	1,832,513	1,786,363
Delinquent Property Taxes	4						0	0	12,471
TIF Revenues	5	206,600					206,600	279,660	320,731
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 12,941	9,508	1,815	0			472 24,264	26,981	23,056
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9 3,100						393 3,100	3,100	3,154
Hotel/Motel Taxes	10 80,000						394 80,000	80,000	38,511
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12 96,041	9,508	1,815	0			107,364	110,081	64,721
Licenses & Permits	13 10,750						10,750	11,250	11,477
Use of Money & Property	14 168,400	49,955	2,000		4,000	143,460	367,815	433,430	366,959
Intergovernmental:									
Federal Grants & Reimbursements	15			394,550			399 394,550	11,085	108,005
State Shared Revenues	16	557,000					400 557,000	547,000	557,277
Other State Grants & Reimbursements	17 9,800	300,000		200,000			401 509,800	102,806	15,344
Local Grants & Reimbursements	18 63,083	3,400					402 66,483	76,483	66,180
Subtotal - Intergovernmental (lines 15 thru 18)	19 72,883	860,400	0	594,550			0 1,527,833	737,374	746,806
Charges for Fees & Service:									
Water Utility	20					1,170,400	404 1,170,400	1,177,289	1,231,444
Sewer Utility	21					1,105,400	405 1,105,400	1,111,100	1,251,184
Electric Utility	22					4,331,420	406 4,331,420	4,119,735	4,168,091
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25					12,625	409 12,625	12,625	20,662
Landfill/Garbage	26 489,500						410 489,500	487,500	423,898
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32 31,400						413 31,400	60,413	111,424
Subtotal - Charges for Service (lines 20 thru 32)	33 520,900	0	0	0	0	6,619,845	7,140,745	6,968,662	7,206,703
Special Assessments	34	11,337					11,337	17,405	26,083
Miscellaneous	35 91,050					5,100	96,150	81,350	205,459
Other Financing Sources:									
Operating Transfers In	36 1,334,169	473,747	88,097	61,000		205,750	2,162,763	2,052,078	2,561,381
Proceeds of Debt	37 150,000						150,000	0	102,034
Proceeds of Capital Asset Sales	38						0	0	800
Subtotal-Other Financing Sources (lines 36 thru 38)	39 1,484,169	473,747	88,097	61,000	0	205,750	2,312,763	2,052,078	2,664,215
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 3,426,263	2,332,039	235,097	655,550	4,000	6,974,155	13,627,104	12,523,803	13,411,988
Beginning Fund Balance July 1	41 1,454,104	2,203,279	43,361	0	30,370	4,001,718	7,732,832	8,548,598	7,860,125
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 4,880,367	4,535,318	278,458	655,550	34,370	10,975,873	21,359,936	21,072,401	21,272,113

CITY OF Estherville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	982,070	106	720,492	134	143,185	161	0					234	1,845,747	264	1,832,513	294	1,786,363	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	982,070	108	720,492	136	143,185	163	0					236	1,845,747	266	1,832,513	296	1,786,363	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	12,471	
TIF Revenues			110	206,600									238	206,600	268	279,660	298	320,731	
Other City Taxes	81	96,041	111	9,508	138	1,815	165	0					239	107,364	269	110,081	299	64,721	
Licenses & Permits	82	10,750	112	0							212	0	240	10,750	270	11,250	300	11,477	
Use of Money and Property	83	168,400	113	49,955	139	2,000	166	0	194	4,000	213	143,460	241	367,815	271	433,430	301	366,959	
Intergovernmental	84	72,883	114	860,400	140	0	167	594,550			216	0	242	1,527,833	272	737,374	302	746,806	
Charges for Fees & Service	85	520,900	115	0	141	0	168	0	195	0	214	6,619,845	243	7,140,745	273	6,968,662	303	7,206,703	
Special Assessments	86	0	116	11,337	142	0	169	0			217	0	244	11,337	274	17,405	304	26,083	
Miscellaneous	87	91,050	117	0	143	0	170	0	196	0	215	5,100	245	96,150	275	81,350	305	205,459	
Sub-Total Revenues	88	1,942,094	118	1,858,292	144	147,000	171	594,550	197	4,000	216	6,768,405	246	11,314,341	276	10,471,725	306	10,747,773	
Other Financing Sources:																			
Transfers In	89	1,334,169	119	473,747	145	88,097	172	61,000	198	0	217	205,750	247	2,162,763	277	2,052,078	307	2,561,381	
Proceeds of Debt	90	150,000	120	0	146	0	173	0			218	0	248	150,000	278	0	308	102,034	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	800	
Total Revenues and Other Sources	92	3,426,263	120	2,332,039	148	235,097	175	655,550	200	4,000	220	6,974,155	250	13,627,104	280	12,523,803	310	13,411,988	
Expenditures & Other Financing Uses																			
Public Safety	600	1,030,180	609	306,300					623	0			335	1,336,480	632	1,093,645	642	1,136,265	
Public Works	601	993,050	610	754,900					624	0			336	1,747,950	633	2,230,730	643	1,177,067	
Health and Social Services	602	6,200	611	0					625	0			352	6,200	634	6,200	644	3,807	
Culture and Recreation	603	502,810	612	107,900					626	10,000			371	620,710	635	719,700	645	598,914	
Community and Economic Development	604	44,500	613	562,400					627	0			372	606,900	636	247,850	646	288,216	
General Government	605	689,670	614	187,200					628	0			373	876,870	637	850,995	647	820,453	
Debt Service	606	0	615	0	618	238,058			629	0			440	238,058	638	242,926	648	343,096	
Capital Projects	607	0	616	0			621	655,550	630	0			441	655,550	639	136,257	649	471,702	
Total Government Activities Expenditures	608	3,266,410	617	1,918,700	619	238,058	622	655,550	631	10,000			442	6,088,718	640	5,528,303	650	0	
Business Type Proprietary: Enterprise & ISF											7,526,239	374	7,526,239	641	5,759,188	651	5,322,614		
Total Gov & Bus Type Expenditures	97	3,266,410	125	1,918,700	153	238,058	180	655,550	205	10,000	225	7,526,239	255	13,614,957	285	11,287,491	315	5,322,614	
Transfers Out	101	286,808	129	462,697	156	0	184	0	207	0	229	1,413,258	259	2,162,763	289	2,052,078	319	2,561,381	
Total ALL Expenditures/Transfers Out	102	3,553,218	130	2,381,397	157	238,058	185	655,550	208	10,000	230	8,939,497	260	15,777,720	290	7,811,266	320	7,883,995	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-126,955	131	-49,358	158	-2,961	186	0	209	-6,000	231	-1,965,342	261	-2,150,616	291	4,712,537	321	5,527,993	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	1,454,104	132	2,203,279	159	43,361	187	0	210	30,370	232	4,001,718	262	7,732,832	292	8,548,598	322	7,860,125	
Ending Fund Balance June 30	105	1,327,149	133	2,153,921	160	40,400	188	0	211	24,370	233	2,036,376	263	5,582,216	293	13,261,135	323	13,388,118	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Estherville

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Improvement	1,495,000	April-02	85,000	52,795	1,400	139,195	74,058	65,137
(2)	Library Refunding	590,000	October-02	65,000	14,463	400	79,863		79,863
(3)	Fire Department Loan	102,044	January-06	15,095	3,905		19,000	19,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			165,095	71,163	1,800	238,058	93,058	145,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Estherville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	145,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Estherville, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Council Chambers

on February 19, 2007 at 5:00 P. M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.50051

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00227

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 362-7771
phone number

Vaughn Brua
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,845,747	1,832,513	1,786,363
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,845,747	1,832,513	1,786,363
Delinquent Property Taxes	4	0	0	12,471
TIF Revenues	5	206,600	279,660	320,731
Other City Taxes	6	107,364	110,081	64,721
Licenses & Permits	7	10,750	11,250	11,477
Use of Money and Property	8	367,815	433,430	366,959
Intergovernmental	9	1,527,833	737,374	746,806
Charges for Fees & Service	10	7,140,745	6,968,662	7,206,703
Special Assessments	11	11,337	17,405	26,083
Miscellaneous	12	96,150	81,350	205,459
Other Financing Sources	13	2,312,763	2,052,078	2,664,215
Total Revenues and Other Sources	14	13,627,104	12,523,803	13,411,988
Expenditures & Other Financing Uses				
Public Safety	15	1,336,480	1,093,645	1,136,265
Public Works	16	1,747,950	2,230,730	1,177,067
Health and Social Services	17	6,200	6,200	3,807
Culture and Recreation	18	620,710	719,700	598,914
Community and Economic Development	19	606,900	247,850	288,216
General Government	20	876,870	850,995	820,453
Debt Service	21	238,058	242,926	343,096
Capital Projects	22	655,550	136,257	471,702
Total Government Activities Expenditures	23	6,088,718	5,528,303	0
Business Type / Enterprises	24	7,526,239	5,759,188	5,322,614
Total ALL Expenditures	25	13,614,957	11,287,491	5,322,614
Transfers Out	26	2,162,763	2,052,078	2,561,381
Total ALL Expenditures/Transfers Out	27	15,777,720	7,811,266	7,883,995
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,150,616	4,712,537	5,527,993
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,732,832	8,548,598	7,860,125
Ending Fund Balance June 30	31	5,582,216	13,261,135	13,388,118