22-184

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: ELKADER **County Name:** CLAYTON **Date Budget Adopted:** 03/12/07 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number Signature

County Auditor Date Stamp

January 1, 2006 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	29,205,552	2b	28,191,740	1,465
DEBT SERVICE	3a	32,636,128	3b	31,622,316	
Ag Land	4a	38,264			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	#N/A #N/A		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	#N/A	Regular General levy ###		5	236,565		228,353	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	3,943		3,806	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	52,000		50,195	52	1.78048
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	2,930		2,828	465	0.10032
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	295,438		285,182		
384.1	3.00375	Ag Land		26	115		115	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	295,553		285,297		**Do Not Add**
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	7,885		7,612	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	61,032		58,913		2.08974
	Amt Nec	Other Employee Benefits		31	64,219		61,990		2.19886
		Total Employee Benefit Levies (29,30,31)		32	125,251		120,903	65	4.28860
		Sub Total Special Revenue Levies (28+32)		33	133,136		128,515		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*							
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
	Total SSMID	***(34 thru 37)***		38	0		0		**Do Not Add**
		Total Special Revenue Levies (33+38)		39	133,136		128,515		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**		40	73,790	40	71,498	70	2.26099
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**		41	0	41	0	71	0
		Total Property Taxes (27+39+40+41)		42	502,479	42	485,310	72	16.93539

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of ELKADER

(1) *Annual Report FY 2006		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance July 1, 2005 **(pg 5, line 134) ***	1	446,475	-65,389	52,584	0		433,670	305,561	739,231
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	891,901	491,771	143,802	1,424,595		2,952,069	587,120	3,539,189
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	1,043,947	523,307	155,853	1,429,790		3,152,897	597,526	3,750,423
Ending Fund Balance June 30, 2006 **(pg 12, line 261) ***	4	294,429	-96,925	40,533	-5,195	0	232,842	295,155	527,997
(2) ** Re-Estimated FY 2007		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
Beginning Fund Balance	5	294,429	-96,925	40,533	-5,195	0	232,842	295,155	527,997
Re-Est Revenues	6	666,323	457,628	155,573	300,700	0	1,580,224	607,273	2,187,497
Re-Est Expenditures	7	687,254	456,004	155,573	300,700	0	1,599,531	583,498	2,183,029
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	273,498	-95,301	40,533	-5,195	0	213,535	318,930	532,465
(3) ** Budget FY 2008									
Beginning Fund Balance	10	273,498	-95,301	40,533	-5,195	0	213,535	318,930	532,465
Revenues	11	687,870	482,308	195,996	1,293,203	0	2,659,377	691,702	3,351,079
Expenditures	12	708,473	454,369	195,996	1,272,667	0	2,631,505	687,693	3,319,198
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	252,895	-67,362	40,533	15,341	0	241,407	322,939	564,346

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF ELKADER

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Public Safety											
Police Department/Crime Prevention	1	122,666	30,779					325	153,445	149,242	160,742
Jail	2							327	0	0	0
Emergency Management	3	2,930						328	2,930	2,930	2,198
Flood Control	4	0						329	0	0	10,808
Fire Department	5	21,540	0					330	21,540	22,510	19,865
Ambulance	6	6,250						331	6,250	6,775	119,292
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	0						349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL *(lines 1 - 10)*	11	153,386	30,779			0			184,165	181,457	312,905
Public Works											
Roads, Bridges, & Sidewalks	12	37,165	144,794					353	181,959	207,963	212,921
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	0	21,000					324	21,000	21,000	21,709
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16		6,753					354	6,753	10,722	357
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport *(if not Enterprise)*	19	4,095						365	4,095	3,875	3,888
Garbage *(if not Enterprise)*	20	159,991	0					358	159,991	158,430	151,352
Other Public Works	21							350	0	0	0
TOTAL *(lines 12 - 21)*	22	201,251	172,547			0			373,798	401,990	390,227
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	2,930						343	2,930	1,000	2,930
TOTAL *(lines 23 - 29)*	30	2,930	0			0			2,930	1,000	2,930

Form 631 A P2

CITY OF ELKADER

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation											
Library Services	31	78,425	12,173					344	90,598	86,690	90,982
Museum, Band and Theater	32	50,230	822					345	51,052	18,280	193,666
Parks	33	43,259	3,456					346	46,715	43,113	54,975
Recreation	34	65,424	3,054					587	68,478	62,830	71,686
Cemetery	35	6,500	740					366	7,240	5,069	5,539
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37							348	0	0	0
TOTAL *(lines 31 - 37)*	38	243,838	20,245			0			264,083	215,982	416,848
Community and Economic Development											
Community Beautification	39							367	0	0	0
Economic Development	40		34,277					368	34,277	29,398	31,595
Housing and Urban Renewal	41	0						369	0	0	0
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43		80,730					370	80,730	83,755	68,277
TOTAL *(lines 39 - 43)*	44	0	115,007			0			115,007	113,153	99,872
General Government											
Mayor, Council, & City Manager	45	5,500						375	5,500	6,000	4,825
Clerk, Treasurer, & Finance Adm.	46	26,358	10,525					376	36,883	47,016	37,519
Elections	47	600						377	600	0	466
Legal Services & City Attorney	48	3,600						378	3,600	4,000	3,626
City Hall & General Buildings	49							380	0	0	0
Tort Liability	50	52,000						382	52,000	48,400	49,768
Other General Government	51	19,010						381	19,010	16,932	23,999
TOTAL *(lines 45 - 51)*	52	107,068	10,525			0			117,593	122,348	120,203
Debt Service	53			195,996					195,996	155,573	155,853
Capital Projects	54				1,272,667				1,272,667	300,700	114,441
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	708,473	349,103	195,996	1,272,667	0			2,526,239		
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	56						184,699	360	184,699	228,636	204,785
Sewer Utility	57						210,656	357	210,656	191,162	146,277
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61							383	0	0	0
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67						234,440	447	234,440	163,700	152,418
Enterprise CAPITAL PROJECTS	68						0	448	0	0	1,315,348
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						629,795		629,795	583,498	1,818,828
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	708,473	349,103	195,996	1,272,667	0	629,795		3,156,034	583,498	1,818,828
Transfers Out	71	0	105,266	0			57,898		163,164	107,328	268,094
Total Expenditures & Other Financing Uses (lines 71 +72)	72	708,473	454,369	195,996	1,272,667	0	687,693		3,319,198	2,183,029	3,700,201
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	252,895	-67,362	40,543	15,341	0	322,939		564,346	532,465	527,997

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF ELKADER

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	285,297	128,515	71,498	0				485,310	484,939	470,584
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	285,297	128,515	71,498	0				485,310	484,939	470,584
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5		122,378						122,378	140,560	135,410
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,256	4,621	2,292	0			472	17,169	18,312	0
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	0	0
Hotel/Motel Taxes	10							394	0	0	0
Other Local Option Taxes	11		91,257					395	91,257	72,100	128,005
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	10,256	95,878	2,292	0				108,426	90,412	128,005
Licenses & Permits	13	45,925							45,925	45,925	7,038
Use of Money & Property	14	10,900	0		0				10,900	7,900	89,715
Intergovernmental:											
Federal Grants & Reimbursements	15	0			166,667		0	399	166,667	0	251,586
State Shared Revenues	16	0	123,000					400	123,000	122,000	122,658
Other State Grants & Reimbursements	17	3,100			356,000			401	359,100	52,050	8,215
Local Grants & Reimbursements	18	38,150						402	38,150	32,135	58,998
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	41,250	123,000	0	522,667		0		686,917	206,185	441,457
Charges for Fees & Service:											
Water Utility	20						404,600	404	404,600	394,000	391,645
Sewer Utility	21						287,102	405	287,102	213,273	190,388
Electric Utility	22							406	0	0	0
Gas Utility	23							407	0	0	0
Parking	24							408	0	0	0
Airport	25							409	0	0	0
Landfill/Garbage	26	162,847						410	162,847	160,500	153,619
Hospital	27							411	0	0	0
Transit	28							412	0	0	0
Cable TV, Internet & Telephone	29							429	0	0	0
Housing Authority	30							430	0	0	0
Storm Water Utility	31							431	0	0	0
Other Fees & Charges for Service	32	87,010						413	87,010	77,535	37,691
Subtotal - Charges for Service *(lines 20 thru 32)*	33	249,857	0	0	0	0	691,702		941,559	845,308	773,343
Special Assessments	34	300							300	290	677
Miscellaneous	35	36,200	0		0				36,200	8,250	67,023
Other Financing Sources:											
Operating Transfers In	36	7,885	12,537	122,206	20,536		0		163,164	107,328	268,094
Proceeds of Debt	37	0	0	0	750,000		0		750,000	250,400	1,107,621
Proceeds of Capital Asset Sales	38								0	0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	7,885	12,537	122,206	770,536	0	0		913,164	357,728	1,375,715
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	40	687,870	482,308	195,996	1,293,203	0	691,702		3,351,079	2,187,497	3,488,967
Beginning Fund Balance July 1	41	273,498	-95,301	40,533	-5,195	0	318,930		532,465	527,997	739,231
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	961,368	387,007	236,529	1,288,008	0	1,010,632	424	3,883,544	2,715,494	4,228,198

Form 635.2A

CITY OF ELKADER ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2008

Fiscal Years

		GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	285,297	106	128,515	134	71,498	161	0					234	485,310	264	484,939	294	470,584
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	285,297	108	128,515	136	71,498	163	0					236	485,310	266	484,939	296	470,584
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	122,378									238	122,378	268	140,560	298	135,410
Other City Taxes	81	10,256	111	95,878	138	2,292	165	0					239	108,426	269	90,412	299	128,005
Licenses & Permits	82	45,925	112	0							212	0	240	45,925	270	45,925	300	7,038
Use of Money and Property	83	10,900	113	0	139	0	166	0	194	0	213	0	241	10,900	271	7,900	301	89,715
Intergovernmental	84	41,250	114	123,000	140	0	167	522,667			426	0	242	686,917	272	206,185	302	441,457
Charges for Fees & Service	85	249,857	115	0	141	0	168	0	195	0	214	691,702	243	941,559	273	845,308	303	773,343
Special Assessments	86	300	116	0	142	0	169	0			427	0	244	300	274	290	304	677
Miscellaneous	87	36,200	117	0	143	0	170	0	196	0	215	0	245	36,200	275	8,250	305	67,023
Sub-Total Revenues	88	679,985	118	469,771	144	73,790	171	522,667	197	0	216	691,702	246	2,437,915	276	1,829,769	306	2,113,252
Other Financing Sources:																		
Transfers In	89	7,885	119	12,537	145	122,206	172	20,536	198	0	217	0	247	163,164	277	107,328	307	268,094
Proceeds of Debt	90	0	459	0	146	0	173	750,000			218	0	248	750,000	278	250,400	308	1,107,621
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	687,870	120	482,308	148	195,996	175	1,293,203	200	0	220	691,702	250	3,351,079	280	2,187,497	310	3,488,967
Expenditures & Other Financing Uses																		
Public Safety	600	153,386	609	30,779					623	0			335	184,165	632	181,457	642	312,905
Public Works	601	201,251	610	172,547					624	0			336	373,798	633	401,990	643	390,227
Health and Social Services	602	2,930	611	0					625	0			352	2,930	634	1,000	644	2,930
Culture and Recreation	603	243,838	612	20,245					626	0			371	264,083	635	215,982	645	416,848
Community and Economic Development	604	0	613	115,007					627	0			372	115,007	636	113,153	646	99,872
General Government	605	107,068	614	10,525					628	0			373	117,593	637	122,348	647	120,203
Debt Service	606	0	615	0	618	195,996			629	0			440	195,996	638	155,573	648	155,853
Capital Projects	607	0	616	0			621	1,272,667	630	0			441	1,272,667	639	300,700	649	114,441
Total Government Activities Expenditures	608	708,473	617	349,103	619	195,996	622	1,272,667	631	0			442	2,526,239	640	1,492,203	650	0
Business Type Proprietray: Enterprise & ISF												629,795	374	629,795	641	583,498	651	1,818,828
Total Gov & Bus Type Expenditures	97	708,473	125	349,103	153	195,996	180	1,272,667	205	0	225	629,795	255	3,156,034	285	2,075,701	315	1,818,828
Transfers Out	101	0	129	105,266	156	0	184	0	207	0	229	57,898	259	163,164	289	107,328	319	268,094
Total ALL Expenditures/Transfers Out	102	708,473	130	454,369	157	195,996	185	1,272,667	208	0	230	687,693	260	3,319,198	290	690,826	320	2,086,922
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-20,603	131	27,939	158	0	186	20,536	209	0	231	4,009	261	31,881	291	1,496,671	321	1,402,045
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	273,498	132	-95,301	159	40,533	187	-5,195	210	0	232	318,930	262	532,465	292	527,997	322	739,231
Ending Fund Balance June 30	105	252,895	133	-67,362	160	40,533	188	15,341	211	0	233	322,939	263	564,346	293	2,024,668	323	2,141,276

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2008

City Name: **ELKADER**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Debt refinancing	1,602,378	October 2004	115,000	46,363		161,363	87,573	73,790
(2)	Water System Improvement project (SRF)	2,033,000	March 2005	79,000	55,470		134,470	134,470	0
(3)	High Street GO Bond	620,000	August 2006	30,000	28,228		58,228	58,228	0
(4)	High Street Sewer Project (SRF)	1,150,000	September 2006	39,000	37,375	2,875	79,250	79,250	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	263,000	167,436	2,875	433,311	359,521	73,790

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: **ELKADER**

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utiltiy Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	73,790

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

City of **ELKADER**, Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Council Chambers

on 3/12/2007 *at* 7:00 p.m. .
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 16.93539

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-245-2098
phone number

Jennifer K. Cowsert
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	485,310	484,939	470,584
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	485,310	484,939	470,584
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	122,378	140,560	135,410
Other City Taxes	6	108,426	90,412	128,005
Licenses & Permits	7	45,925	45,925	7,038
Use of Money and Property	8	10,900	7,900	89,715
Intergovernmental	9	686,917	206,185	441,457
Charges for Fees & Service	10	941,559	845,308	773,343
Special Assessments	11	300	290	677
Miscellaneous	12	36,200	8,250	67,023
Other Financing Sources	13	913,164	357,728	1,375,715
Total Revenues and Other Sources	**14**	3,351,079	2,187,497	3,488,967
Expenditures & Other Financing Uses				
Public Safety	15	184,165	181,457	312,905
Public Works	16	373,798	401,990	390,227
Health and Social Services	17	2,930	1,000	2,930
Culture and Recreation	18	264,083	215,982	416,848
Community and Economic Development	19	115,007	113,153	99,872
General Government	20	117,593	122,348	120,203
Debt Service	21	195,996	155,573	155,853
Capital Projects	22	1,272,667	300,700	114,441
Total Government Activities Expenditures	23	2,526,239	1,492,203	0
Business Type / Enterprises	24	629,795	583,498	1,818,828
Total ALL Expenditures	**25**	3,156,034	2,075,701	1,818,828
Transfers Out	26	163,164	107,328	268,094
Total ALL Expenditures/Transfers Out	**27**	3,319,198	690,826	2,086,922
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	31,881	1,496,671	1,402,045
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	532,465	527,997	739,231
Ending Fund Balance June 30	**31**	564,346	2,024,668	2,141,276