

42-391

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Eldora County Name: HARDIN Date Budget Adopted: 03/19/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>49,464,761</u>	2b <u>47,481,076</u>
DEBT SERVICE	3a <u>49,869,271</u>	3b <u>47,885,586</u>
Ag Land	4a <u>1,210,820</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	400,665	384,597	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	45,000	43,195	52	0.90974	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	445,665	427,792			
384.1	3.00375	Ag Land		26	3,637	3,637	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	449,302	431,429			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	99,989	95,979		2.02142	
	Amt Nec	Other Employee Benefits		31	162,594	156,074		3.28707	
Total Employee Benefit Levies (29,30,31)				32	262,583	252,053	65	5.30849	
Sub Total Special Revenue Levies (28+32)				33	262,583	252,053			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	262,583	252,053			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	364,123	349,639	70	7.30155	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	1,076,008	1,033,121	72	21.61978	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Eldora

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	866,532	481,360	46,347	428,121	136,801	1,959,161	2,223,041	4,182,202
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,411,732	2,868,188	296,610	586,296	2,300	5,165,126	4,570,415	9,735,541
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,469,773	2,007,095	294,465	652,774	64,184	5,488,291	5,010,660	10,498,951
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-191,509	1,342,453	48,492	361,643	74,917	1,635,996	1,782,796	3,418,792
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	-191,509	1,342,453	48,492	361,643	74,917	1,635,996	1,782,796	3,418,792
Re-Est Revenues	6	804,071	568,900	353,453	660,000	1,250	2,387,674	967,435	3,355,109
Re-Est Expenditures	7	722,417	1,372,091	577,144	990,000	0	3,661,652	718,298	4,379,950
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-109,855	539,262	-175,199	31,643	76,167	362,018	2,031,933	2,393,951
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-109,855	539,262	-175,199	31,643	76,167	362,018	2,031,933	2,393,951
Revenues	11	1,063,510	1,325,815	550,096	301,544	51,944	3,292,909	991,465	4,284,374
Expenditures	12	948,977	2,213,213	0	0	0	3,162,190	1,580,561	4,742,751
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	4,678	-348,136	374,897	333,187	128,111	492,737	1,442,837	1,935,574

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	330,587	2,400					325 332,987	281,106	350,485
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	64,227						330 64,227	57,064	190,164
Ambulance	6		267,445					331 267,445	197,921	230,822
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	394,814	269,845			0		664,659	536,091	771,471
Public Works										
Roads, Bridges, & Sidewalks	12		528,556					353 528,556	662,388	414,825
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		48,000					324 48,000	45,000	0
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		6,000					354 6,000	4,000	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	2,350						365 2,350	400	1,065
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	101,719						350 101,719	0	0
TOTAL (lines 12 - 21)	22	104,069	582,556			0		686,625	711,788	415,890
Health and Social Services										
Welfare Assistance	23							337 0	2,871	0
City Hospital	24							338 0	0	86,970
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	50,650	1,106,100
TOTAL (lines 23 - 29)	30	0	0			0		0	53,521	1,193,070

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	68,342	68,342				344	136,684	130,426	136,222
Museum, Band and Theater	32		115,262				345	115,262	112,273	29,074
Parks	33	37,796	5,000				346	42,796	37,576	17,386
Recreation	34	104,966					587	104,966	6,750	0
Cemetery	35	29,412					366	29,412	29,034	23,574
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	2,871					348	2,871	0	42,310
TOTAL (lines 31 - 37)	38	243,387	188,604			0		431,991	316,059	248,566
Community and Economic Development										
Community Beautification	39		56,152				367	56,152	0	0
Economic Development	40	58,629	63,402				368	122,031	77,079	96,932
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	58,629	119,554			0		178,183	77,079	96,932
General Government										
Mayor, Council, & City Manager	45	21,200					375	21,200	45,404	8,675
Clerk, Treasurer, & Finance Adm.	46	71,141					376	71,141	39,248	138,924
Elections	47	1,200					377	1,200	1,200	1,123
Legal Services & City Attorney	48	7,000					378	7,000	7,000	14,553
City Hall & General Buildings	49	44,170					380	44,170	59,990	40,778
Tort Liability	50	3,367					382	3,367	0	0
Other General Government	51						381	0	0	66,901
TOTAL (lines 45 - 51)	52	148,078	0			0		148,078	152,842	270,954
Debt Service	53		549,370					549,370	577,144	294,465
Capital Projects	54							0	990,000	1,293,276
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	948,977	1,709,929	0	0	0		2,658,906		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					244,458	360	244,458	284,099	300,158
Sewer Utility	57					698,193	357	698,193	324,100	206,576
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	88,099	104,394
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	107,918
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					250,000	448	250,000	0	3,993,953
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,192,651		1,192,651	696,298	4,712,999
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	948,977	1,709,929	0	0	0		3,851,557	696,298	4,712,999
Transfers Out	71		503,284					891,194	269,128	1,201,328
Total Expenditures & Other Financing Uses (lines 71 +72)	72	948,977	2,213,213	0	0	0		4,742,751	4,379,950	10,498,951
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	4,678	-348,136	374,887	333,187	128,111		1,935,574	2,393,951	3,418,792

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Eldora

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	431,429	252,053	349,639	0			1,033,121	1,015,539	746,126
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	431,429	252,053	349,639	0			1,033,121	1,015,539	746,126
Delinquent Property Taxes							0	0	0
TIF Revenues		19,500					19,500	18,000	70,248
Other City Taxes:									
Utility Tax Replacement Excise Taxes	17,873	10,530	14,484	0			42,887	44,587	26,136
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	4,500	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes		175,000					175,000	0	262,565
Subtotal - Other City Taxes (lines 6 thru 11)	17,873	185,530	14,484	0			217,887	49,087	288,701
Licenses & Permits	8,645					900	9,545	8,620	8,543
Use of Money & Property	71,394	11,777	2,000	200		16,900	102,271	51,500	215,811
Intergovernmental:									
Federal Grants & Reimbursements							0	0	406,673
State Shared Revenues							0	260,000	255,673
Other State Grants & Reimbursements		3,500					3,500	0	7,959
Local Grants & Reimbursements	17,540						17,540	0	12,941
Subtotal - Intergovernmental (lines 15 thru 18)	17,540	3,500	0	0		0	21,040	260,000	683,246
Charges for Fees & Service:									
Water Utility						273,200	273,200	296,600	305,076
Sewer Utility						678,200	678,200	972,585	559,528
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage							0	88,000	94,805
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	126,258	288,160					414,418	257,331	365,597
Subtotal - Charges for Service (lines 20 thru 32)	126,258	288,160	0	0	0	951,400	1,365,818	1,614,516	1,325,006
Special Assessments							0	0	2,861
Miscellaneous	65,100	398,345	35,000	51,344	51,944	22,265	623,998	68,719	538,661
Other Financing Sources:									
Operating Transfers In	325,271	166,950	148,973	250,000			891,194	269,128	1,201,328
Proceeds of Debt							0	0	4,649,140
Proceeds of Capital Asset Sales							0	0	5,870
Subtotal-Other Financing Sources (lines 36 thru 38)	325,271	166,950	148,973	250,000	0	0	891,194	269,128	5,856,338
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	1,063,510	1,325,815	550,096	301,544	51,944	991,465	4,284,374	3,355,109	9,735,541
Beginning Fund Balance July 1	-109,855	539,262	-175,199	31,643	76,167	2,031,933	2,393,951	3,418,792	4,182,202
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	953,655	1,865,077	374,897	333,187	128,111	3,023,398	6,678,325	6,773,901	13,917,743

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	431,429	106	252,053	134	349,639	161	0					234	1,033,121	264	1,015,539	294	746,126	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	431,429	108	252,053	136	349,639	163	0					236	1,033,121	266	1,015,539	296	746,126	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	19,500									238	19,500	268	18,000	298	70,248	
Other City Taxes	81	17,873	111	185,530	138	14,484	165	0					239	217,887	269	49,087	299	288,701	
Licenses & Permits	82	8,645	112	0							212	900	240	9,545	270	8,620	300	8,543	
Use of Money and Property	83	71,394	113	11,777	139	2,000	166	200	194	0	213	16,900	241	102,271	271	51,500	301	215,811	
Intergovernmental	84	17,540	114	3,500	140	0	167	0			216	0	242	21,040	272	260,000	302	683,246	
Charges for Fees & Service	85	126,258	115	288,160	141	0	168	0	195	0	214	951,400	243	1,365,818	273	1,614,516	303	1,325,006	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	2,861	
Miscellaneous	87	65,100	117	398,345	143	35,000	170	51,344	196	51,944	216	22,265	245	623,998	275	68,719	305	538,661	
Sub-Total Revenues	88	738,239	118	1,158,865	144	401,123	171	51,544	197	51,944	216	991,465	246	3,393,180	276	3,085,981	306	3,879,203	
Other Financing Sources:																			
Transfers In	89	325,271	119	166,950	145	148,973	172	250,000	198	0	217	0	247	891,194	277	269,128	307	1,201,328	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	4,649,140	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	5,870	
Total Revenues and Other Sources	92	1,063,510	120	1,325,815	148	550,096	175	301,544	200	51,944	220	991,465	250	4,284,374	280	3,355,109	310	9,735,541	
Expenditures & Other Financing Uses																			
Public Safety	600	394,814	609	269,845					623	0			335	664,659	632	536,091	642	771,471	
Public Works	601	104,069	610	582,556					624	0			336	686,625	633	711,788	643	415,890	
Health and Social Services	602	0	611	0					625	0			352	0	634	53,521	644	1,193,070	
Culture and Recreation	603	243,387	612	188,604					626	0			371	431,991	635	316,059	645	248,566	
Community and Economic Development	604	58,629	613	119,554					627	0			372	178,183	636	77,079	646	96,932	
General Government	605	148,078	614	0					628	0			373	148,078	637	152,842	647	270,954	
Debt Service	606	0	615	549,370	618	0			629	0			440	549,370	638	577,144	648	294,465	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	990,000	649	1,293,276	
Total Government Activities Expenditures	608	948,977	617	1,709,929	619	0	622	0	631	0			442	2,658,906	640	3,414,524	650	0	
Business Type Proprietary: Enterprise & ISF											1,192,651	374	1,192,651	641	696,298	651	4,712,999		
Total Gov & Bus Type Expenditures	97	948,977	125	1,709,929	153	0	180	0	205	0	225	1,192,651	255	3,851,557	285	4,110,822	315	4,712,999	
Transfers Out	101	0	129	503,284	156	0	184	0	207	0	229	387,910	259	891,194	289	269,128	319	1,201,328	
Total ALL Expenditures/Transfers Out	102	948,977	130	2,213,213	157	0	185	0	208	0	230	1,580,561	260	4,742,751	290	965,426	320	5,914,327	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	114,533	131	-887,398	158	550,096	186	301,544	209	51,944	231	-589,096	261	-458,377	291	2,389,683	321	3,821,214	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-109,855	132	539,262	159	-175,199	187	31,643	210	76,167	232	2,031,933	262	2,393,951	292	3,418,792	322	4,182,202	
Ending Fund Balance June 30	105	4,678	133	-348,136	160	374,897	188	333,187	211	128,111	233	1,442,837	263	1,935,574	293	5,808,475	323	8,003,416	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Eldora

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GRRO, Inc	150,000		30,000	4,275		34,275	34,275	0
(2)	Economic Development (internal loan)	100,000		19,185	4,134		23,319	23,319	0
(3)	Wastewater Treatment Plant GO	995,000		90,000	30,310	200	120,510	120,510	0
(4)	2005 Aquatic Center	1,500,000		90,000	55,095	200	145,295		145,295
(5)	2003 Fire Truck/Sweeper GO	795,000		65,000	20,782	200	85,982		85,982
(6)	2003 Go (refinancing Otter Creek & Library Bldg)	410,000		45,000	7,146	200	52,346		52,346
(7)	2001 Storm Sewer	280,000		30,000	7,058	200	37,258		37,258
(8)	2005 Demolition	200,000		36,303	6,939		43,242		43,242
(9)	Ambulance	80,010		27,368	1,095		28,463	28,463	0
(10)	SRF Wastewater Plant	4,400,000		1,000	131,970		132,970	132,970	0
(11)	SRF A, B, & D Wastewater Plant	2,802,751		54,000	169,994	11,483	235,477	235,477	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			487,856	438,798	12,483	939,137	575,014	364,123

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Eldora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	364,123

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Eldora** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall in Eldora

on 03/19/2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.61978

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641/939-2393
 phone number

Joyce Lawler, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,033,121	1,015,539	746,126
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,033,121	1,015,539	746,126
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	19,500	18,000	70,248
Other City Taxes	6	217,887	49,087	288,701
Licenses & Permits	7	9,545	8,620	8,543
Use of Money and Property	8	102,271	51,500	215,811
Intergovernmental	9	21,040	260,000	683,246
Charges for Fees & Service	10	1,365,818	1,614,516	1,325,006
Special Assessments	11	0	0	2,861
Miscellaneous	12	623,998	68,719	538,661
Other Financing Sources	13	891,194	269,128	5,856,338
Total Revenues and Other Sources	14	4,284,374	3,355,109	9,735,541
Expenditures & Other Financing Uses				
Public Safety	15	664,659	536,091	771,471
Public Works	16	686,625	711,788	415,890
Health and Social Services	17	0	53,521	1,193,070
Culture and Recreation	18	431,991	316,059	248,566
Community and Economic Development	19	178,183	77,079	96,932
General Government	20	148,078	152,842	270,954
Debt Service	21	549,370	577,144	294,465
Capital Projects	22	0	990,000	1,293,276
Total Government Activities Expenditures	23	2,658,906	3,414,524	0
Business Type / Enterprises	24	1,192,651	696,298	4,712,999
Total ALL Expenditures	25	3,851,557	4,110,822	4,712,999
Transfers Out	26	891,194	269,128	1,201,328
Total ALL Expenditures/Transfers Out	27	4,742,751	965,426	5,914,327
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-458,377	2,389,683	3,821,214
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,393,951	3,418,792	4,182,202
Ending Fund Balance June 30	31	1,935,574	5,808,475	8,003,416