

28-183

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Edgewood County Name: DELAWARE & CLAYTON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,353,939	2b		13,864,113
		DEBT SERVICE	3a	20,205,266	3b		19,715,440
Ag Land	4a	140,625					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)			
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A		Regular General levy	###	5	116,267	43	8.10000		
Non-Voted Other Permissible Levies										
12(8)	0.67500		Contract for use of Bridge		6	0	44	0		
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45	0		
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46	0		
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47	0		
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48	0		
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49	0		
12(15)	Amt Nec		Joint city-county building lease		12	0	50	0		
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51	0		
12(18)	Amt Nec		Liability, property & self insurance costs		14	21,000	52	1.46301		
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465	0		
Voted Other Permissible Levies										
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53	0		
12(2)	0.81000		Memorial Building		16	0	54	0		
12(3)	0.13500		Symphony Orchestra		17	0	55	0		
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56	0		
12(5)	As Voted		County Bridge		19	0	57	0		
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58	0		
12(9)	0.03375		Aid to a Transit Company		21	0	59	0		
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60	0		
12(19)	1.00000		City Emergency Medical District		463	0	466	0		
12(21)	0.27000		Support Public Library		23	0	61	0		
28E.22	1.50000		Unified Law Enforcement		24	0	62	0		
Total General Fund Regular Levies (5 thru 24)					25	137,267	132,582			
384.1	3.00375		Ag Land		26	422	63	3.00375		
Total General Fund Tax Levies (25 + 26)					27	137,689	133,004	Do Not Add		
Special Revenue Levies										
384.8	0.27000		Emergency (if general fund at levy limit)		28	3,876	64	0.27000		
384.6	Amt Nec		Police & Fire Retirement		29	0	65	0		
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	13,401	66	0.93361		
	Amt Nec		Other Employee Benefits		31	6,989	67	0.48690		
Total Employee Benefit Levies (29,30,31)					32	20,390	19,694	65	1.42052	
Sub Total Special Revenue Levies (28+32)					33	24,266	23,437			
Valuation										
386	As Req		With Gas & Elec			Without Gas & Elec				
	SSMID 1 (A)		(B)		34	0	66	0		
	SSMID 2 (A)		(B)		35	0	67	0		
	SSMID 3 (A)		(B)		36	0	68	0		
	SSMID 4 (A)		(B)		35a	0	69	0		
	SSMID 5 (A)		(B)		36a	0	565	0		
	SSMID 6 (A)		(B)		37	0	566	0		
Total SSMID (34 thru 37)					38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)					39	24,266	23,437			
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	35,000	40	34,151	70	1.73222
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					42	196,955	190,592	72	12.98575	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Edgewood

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	147,742	318,498	933	1,263		468,436	126,327	594,763
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	305,942	455,531	47,326	319,987		1,128,786	638,772	1,767,558
Actual Expenditures Except End Bal (pg 12, line 259) *	3	280,300	531,633	47,419	411,467		1,270,819	689,244	1,960,063
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	173,384	242,396	840	-90,217	0	326,403	75,855	402,258
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	173,384	242,396	840	-90,217	0	326,403	75,855	402,258
Re-Est Revenues	6	292,153	399,902	59,942	1,015,217	0	1,767,214	228,525	1,995,739
Re-Est Expenditures	7	312,269	537,963	36,330	925,000	0	1,811,562	231,124	2,042,686
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	153,268	104,335	24,452	0	0	282,055	73,256	355,311
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	153,268	104,335	24,452	0	0	282,055	73,256	355,311
Revenues	11	289,636	348,538	51,727	500,000	0	1,189,901	240,595	1,430,496
Expenditures	12	308,379	338,518	59,000	500,000	0	1,205,897	220,596	1,426,493
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	134,525	114,355	17,179	0	0	266,059	93,255	359,314

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	26,328					325	26,328	26,328	25,562
Jail	2						327	0	0	0
Emergency Management	3	3,304					328	3,304	3,395	2,516
Flood Control	4						329	0	0	0
Fire Department	5	24,740	20,000				330	44,740	28,745	36,799
Ambulance	6	36,030	30,000				331	66,030	34,205	30,441
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	90,402	50,000		0			140,402	92,673	95,318
Public Works										
Roads, Bridges, & Sidewalks	12	16,627	50,498				353	67,125	80,205	72,472
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		14,050				324	14,050	13,050	11,752
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		16,355				354	16,355	15,885	9,707
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	43,950					358	43,950	39,825	36,322
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	60,577	80,903		0			141,480	148,965	130,253
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	900					343	900	900	900
TOTAL (lines 23 - 29)	30	900	0		0			900	900	900

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	49,298	6,500					344 55,798	48,636	44,601	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	3,700						346 3,700	9,100	48,925	
Recreation 34	2,330						587 2,330	2,330	741	
Cemetery 35	1,250						366 1,250	1,250	750	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	26,200						348 26,200	49,800	21,599	
TOTAL (lines 31 - 37) 38	82,778	6,500			0		89,278	111,116	116,616	
Community and Economic Development										
Community Beautification 39	8,995						367 8,995	5,785	4,240	
Economic Development 40							368 0	66,000	0	
Housing and Urban Renewal 41		99,813					369 99,813	139,800	48,321	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43		80,912					370 80,912	79,000	394,610	
TOTAL (lines 39 - 43) 44	8,995	180,725			0		189,720	290,585	447,171	
General Government										
Mayor, Council, & City Manager 45	5,150						375 5,150	5,150	4,657	
Clerk, Treasurer, & Finance Adm. 46	7,427						376 7,427	7,144	6,919	
Elections 47	500						377 500	0	426	
Legal Services & City Attorney 48	1,500						378 1,500	1,500	4,256	
City Hall & General Buildings 49	29,150						380 29,150	48,726	24,723	
Tort Liability 50	21,000	20,390					382 41,390	39,692	30,689	
Other General Government 51							381 0	0	0	
TOTAL (lines 45 - 51) 52	64,727	20,390			0		85,117	102,212	71,670	
Debt Service 53			54,000					54,000	36,330	47,419
Capital Projects 54				500,000				500,000	925,000	218,640
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	308,379	338,518	54,000	500,000	0		1,200,897			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						77,858	360 77,858	64,820	116,617	
Sewer Utility 57						93,703	357 93,703	84,525	58,766	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						49,035	447 49,035	47,565	48,801	
Enterprise CAPITAL PROJECTS 68							448 0	34,214	450,003	
TOTAL Business Type Expenditures (lines 56 - 68) 69						220,596	220,596	231,124	674,187	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	308,379	338,518	54,000	500,000	0	220,596	1,421,493	231,124	674,187	
Transfers Out 71			5,000					5,000	103,781	157,889
Total Expenditures & Other Financing Uses (lines 71 +72) 72	308,379	338,518	59,000	500,000	0	220,596	1,426,493	2,042,686	1,960,063	
Continuing Appropriation 73					0			0	0	
Ending Fund Balance June 30 74	134,525	114,355	17,179	0	0	93,255	359,314	355,311	402,258	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Edgewood

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	133,004	23,437	34,151	0			190,592	186,048	181,386	
Less: Uncollected Property Taxes - Levy Year							0	0	0	
Net Current Property Taxes (line 1 minus line 2)	133,004	23,437	34,151	0			190,592	186,048	181,386	
Delinquent Property Taxes							0	0	0	
TIF Revenues		180,725					180,725	168,062	155,145	
Other City Taxes:										
Utility Tax Replacement Excise Taxes	4,685	829	849	0			472 6,363	0	0	
Parimutuel wager tax							473 0	0	0	
Gaming wager tax							474 0	0	0	
Mobile Home Taxes							393 0	0	0	
Hotel/Motel Taxes							394 0	0	0	
Other Local Option Taxes		59,670					395 59,670	58,500	57,367	
Subtotal - Other City Taxes (lines 6 thru 11)	4,685	60,499	849	0			66,033	58,500	57,367	
Licenses & Permits	3,072						3,072	3,072	2,872	
Use of Money & Property	9,700	30				3,800	13,530	12,420	16,815	
Intergovernmental:										
Federal Grants & Reimbursements							399 0	215,217	271,916	
State Shared Revenues		77,347					400 77,347	77,347	77,279	
Other State Grants & Reimbursements				185,000			401 185,000	66,000	75,368	
Local Grants & Reimbursements	26,800						402 26,800	427,400	26,576	
Subtotal - Intergovernmental (lines 15 thru 18)	26,800	77,347	0	185,000		0	289,147	785,964	451,139	
Charges for Fees & Service:										
Water Utility						110,110	404 110,110	114,960	95,685	
Sewer Utility						126,685	405 126,685	109,865	100,964	
Electric Utility							406 0	0	0	
Gas Utility							407 0	0	0	
Parking							408 0	0	0	
Airport							409 0	0	0	
Landfill/Garbage	42,000						410 42,000	42,000	42,099	
Hospital							411 0	0	0	
Transit							412 0	0	0	
Cable TV, Internet & Telephone							429 0	0	0	
Housing Authority							430 0	0	0	
Storm Water Utility							431 0	0	0	
Other Fees & Charges for Service	46,500						413 46,500	46,500	44,720	
Subtotal - Charges for Service (lines 20 thru 32)	88,500	0	0	0	0	236,795	325,295	313,325	283,468	
Special Assessments			11,727					11,727	32,292	10,124
Miscellaneous	23,875	6,500						30,375	32,275	158,155
Other Financing Sources:										
Operating Transfers In			5,000					5,000	103,781	157,889
Proceeds of Debt				315,000				315,000	300,000	293,198
Proceeds of Capital Asset Sales								0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	5,000	315,000	0	0	320,000	403,781	451,087	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	289,636	348,538	51,727	500,000	0	240,595	1,430,496	1,995,739	1,767,558	
Beginning Fund Balance July 1	153,268	104,335	24,452	0	0	73,256	355,311	402,258	594,763	
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	442,904	452,873	76,179	500,000	0	313,851	1,785,807	2,397,997	2,362,321	

CITY OF Edgewood ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	133,004	106	23,437	134	34,151	161	0					234	190,592	264	186,048	294	181,386
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	133,004	108	23,437	136	34,151	163	0					236	190,592	266	186,048	296	181,386
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	180,725									238	180,725	268	168,062	298	155,145
Other City Taxes	81	4,685	111	60,499	138	849	165	0					239	66,033	269	58,500	299	57,367
Licenses & Permits	82	3,072	112	0							212	0	240	3,072	270	3,072	300	2,872
Use of Money and Property	83	9,700	113	30	139	0	166	0	194	0	213	3,800	241	13,530	271	12,420	301	16,815
Intergovernmental	84	26,800	114	77,347	140	0	167	185,000			216	0	242	289,147	272	785,964	302	451,139
Charges for Fees & Service	85	88,500	115	0	141	0	168	0	195	0	214	236,795	243	325,295	273	313,325	303	283,468
Special Assessments	86	0	116	0	142	11,727	169	0			217	0	244	11,727	274	32,292	304	10,124
Miscellaneous	87	23,875	117	6,500	143	0	170	0	196	0	215	0	245	30,375	275	32,275	305	158,155
Sub-Total Revenues	88	289,636	118	348,538	144	46,727	171	185,000	197	0	216	240,595	246	1,110,496	276	1,591,958	306	1,316,471
Other Financing Sources:																		
Transfers In	89	0	119	0	145	5,000	172	0	198	0	217	0	247	5,000	277	103,781	307	157,889
Proceeds of Debt	90	0	120	0	146	0	173	315,000			218	0	248	315,000	278	300,000	308	293,198
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	289,636	120	348,538	148	51,727	175	500,000	200	0	220	240,595	250	1,430,496	280	1,995,739	310	1,767,558
Expenditures & Other Financing Uses																		
Public Safety	600	90,402	609	50,000					623	0			335	140,402	632	92,673	642	95,318
Public Works	601	60,577	610	80,903					624	0			336	141,480	633	148,965	643	130,253
Health and Social Services	602	900	611	0					625	0			352	900	634	900	644	900
Culture and Recreation	603	82,778	612	6,500					626	0			371	89,278	635	111,116	645	116,616
Community and Economic Development	604	8,995	613	180,725					627	0			372	189,720	636	290,585	646	447,171
General Government	605	64,727	614	20,390					628	0			373	85,117	637	102,212	647	71,670
Debt Service	606	0	615	0	618	54,000			629	0			440	54,000	638	36,330	648	47,419
Capital Projects	607	0	616	0			621	500,000			630	0	441	500,000	639	925,000	649	218,640
Total Government Activities Expenditures	608	308,379	617	338,518	619	54,000	622	500,000	631	0			442	1,200,897	640	1,707,781	650	0
Business Type Proprietary: Enterprise & ISF											220,596	374	220,596	641	231,124	651	674,187	
Total Gov & Bus Type Expenditures	97	308,379	125	338,518	153	54,000	180	500,000	205	0	225	220,596	255	1,421,493	285	1,938,905	315	674,187
Transfers Out	101	0	129	0	156	5,000	184	0	207	0	229	0	259	5,000	289	103,781	319	157,889
Total ALL Expenditures/Transfers Out	102	308,379	130	338,518	157	59,000	185	500,000	208	0	230	220,596	260	1,426,493	290	334,905	320	832,076
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-18,743	131	10,020	158	-7,273	186	0	209	0	231	19,999	261	4,003	291	1,660,834	321	935,482
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	153,268	132	104,335	159	24,452	187	0	210	0	232	73,256	262	355,311	292	402,258	322	594,763
Ending Fund Balance June 30	105	134,525	133	114,355	160	17,179	188	0	211	0	233	93,255	263	359,314	293	2,063,092	323	1,530,245

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Edgewood

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2006 Highway 3/Union Street Project	280,000	Febuary 2007	23,038	16,962		40,000	5,000	35,000
(2)	Water Treatment Plant	174,000		10,000	3,000		13,000	13,000	0
(3)	Sewer Refunding Revenue Note	190,000		34,850	1,185		36,035	36,035	0
(4)	Tif #1 Street Project	410,000	March 2003	27,333	12,026		39,359	39,359	0
(5)	Tif #2 Land Purchase	100,000	September 2005	10,000	2,960		12,960	12,960	0
(6)	Tif #2 Economic Development	125,000	April 2003	12,500	6,880		19,380	19,380	0
(7)	Tif #2 Economic Development	50,000	March 2004	7,232	1,468		8,700	8,700	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			124,953	44,481	0	169,434	134,434	35,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Edgewood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	35,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Edgewood, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Room

on 03/12/2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.98575

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-928-6842
phone number

Cindy Vorwald
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	190,592	186,048	181,386
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	190,592	186,048	181,386
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	180,725	168,062	155,145
Other City Taxes	6	66,033	58,500	57,367
Licenses & Permits	7	3,072	3,072	2,872
Use of Money and Property	8	13,530	12,420	16,815
Intergovernmental	9	289,147	785,964	451,139
Charges for Fees & Service	10	325,295	313,325	283,468
Special Assessments	11	11,727	32,292	10,124
Miscellaneous	12	30,375	32,275	158,155
Other Financing Sources	13	320,000	403,781	451,087
Total Revenues and Other Sources	14	1,430,496	1,995,739	1,767,558
Expenditures & Other Financing Uses				
Public Safety	15	140,402	92,673	95,318
Public Works	16	141,480	148,965	130,253
Health and Social Services	17	900	900	900
Culture and Recreation	18	89,278	111,116	116,616
Community and Economic Development	19	189,720	290,585	447,171
General Government	20	85,117	102,212	71,670
Debt Service	21	54,000	36,330	47,419
Capital Projects	22	500,000	925,000	218,640
Total Government Activities Expenditures	23	1,200,897	1,707,781	0
Business Type / Enterprises	24	220,596	231,124	674,187
Total ALL Expenditures	25	1,421,493	1,938,905	674,187
Transfers Out	26	5,000	103,781	157,889
Total ALL Expenditures/Transfers Out	27	1,426,493	334,905	832,076
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,003	1,660,834	935,482
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	355,311	402,258	594,763
Ending Fund Balance June 30	31	359,314	2,063,092	1,530,245