

61-578

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: East Peru County Name: MADISON Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>994,418</u> 2b <u>940,903</u>	153
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>170,048</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	8,055		7,621	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	1,680		1,590	52	1.68943
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	230		218	465	0.23129
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)					9,965		9,429		
384.1	3.00375	Ag Land		26	511		511	63	3.00375
Total General Fund Tax Levies (25 + 26)					10,476		9,940		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	268		254	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	206		195		0.20716
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)					206		195	65	0.20716
Sub Total Special Revenue Levies (28+32)					474		449		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34			0	66	0
	SSMID 2 (A)			35			0	67	0
	SSMID 3 (A)			36			0	68	0
	SSMID 4 (A)			35a			0	69	0
	SSMID 5 (A)			36a			0	565	0
	SSMID 6 (A)			37			0	566	0
Total SSMID (34 thru 37)					0		0		Do Not Add
Total Special Revenue Levies (33+38)					474		449		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					10,950	42	10,389	72	10.49788

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of East Peru

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	58,485	25,439				83,924		83,924
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	143,615	4,678				148,293		148,293
Actual Expenditures Except End Bal (pg 12, line 259) *	3	137,091	5,345				142,436		142,436
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	65,009	24,772	0	0	0	89,781	0	89,781
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	65,009	24,772	0	0	0	89,781	0	89,781
Re-Est Revenues	6	175,266	4,573	0	0	0	179,839	0	179,839
Re-Est Expenditures	7	176,310	8,521	0	0	0	184,831	0	184,831
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	63,965	20,824	0	0	0	84,789	0	84,789
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	63,965	20,824	0	0	0	84,789	0	84,789
Revenues	11	23,136	4,574	0	0	0	27,710	0	27,710
Expenditures	12	23,202	8,738	0	0	0	31,940	0	31,940
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	63,899	16,660	0	0	0	80,559	0	80,559

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	230					328	230	230
Flood Control	4						329	0	0
Fire Department	5	5,643					330	5,643	7,251
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	5,873	0		0		5,873	7,481	125,508
Public Works									
Roads, Bridges, & Sidewalks	12	8,000					353	8,000	8,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		4,164				324	4,164	3,948
Traffic Control and Safety	15						326	0	0
Snow Removal	16		4,100				354	4,100	4,100
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	8,000	8,264		0		16,264	16,048	5,345
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	153						344 153	153	153
Museum, Band and Theater 32							345 0	0	0
Parks 33	855						346 855	1,365	0
Recreation 34							587 0	0	709
Cemetery 35	153						366 153	153	153
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	455
TOTAL (lines 31 - 37) 38	1,161	0			0		1,161	1,671	1,470
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,300						375 1,300	1,300	1,290
Clerk, Treasurer, & Finance Adm. 46	1,500						376 1,500	1,500	1,500
Elections 47	32	268					377 300	0	223
Legal Services & City Attorney 48							378 0	688	288
City Hall & General Buildings 49	2,488						380 2,488	2,660	1,908
Tort Liability 50	1,680						382 1,680	1,680	1,527
Other General Government 51	1,168	206					381 1,374	151,803	3,377
TOTAL (lines 45 - 51) 52	8,168	474			0		8,642	159,631	10,113
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	23,202	8,738	0	0	0		31,940		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	23,202	8,738	0	0	0	0	31,940	0	0
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	23,202	8,738	0	0	0	0	31,940	184,831	142,436
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	63,899	16,660	20	0	0	0	80,559	84,789	89,781

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF East Peru

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	9,940	449	0	0		10,389	10,292	10,125
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	9,940	449	0	0		10,389	10,292	10,125
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	536	25	0	0		472	561	512
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11	8,000					395	8,000	8,539
Subtotal - Other City Taxes (lines 6 thru 11)	12	8,536	25	0	0		8,561	8,567	9,051
Licenses & Permits	13	175						175	175
Use of Money & Property	14							0	675
Intergovernmental:									
Federal Grants & Reimbursements	15						399	0	114,000
State Shared Revenues	16		4,100				400	4,100	4,281
Other State Grants & Reimbursements	17						401	0	150,825
Local Grants & Reimbursements	18	4,485					402	4,485	4,949
Subtotal - Intergovernmental (lines 15 thru 18)	19	4,485	4,100	0	0	0	8,585	159,874	125,513
Charges for Fees & Service:									
Water Utility	20						404	0	0
Sewer Utility	21						405	0	0
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26						410	0	0
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32						413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	0	0	0	0
Special Assessments	34							0	0
Miscellaneous	35							0	256
Other Financing Sources:									
Operating Transfers In	36							0	0
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	23,136	4,574	0	0	0	27,710	179,839	148,293
Beginning Fund Balance July 1	41	63,965	20,824	0	0	0	84,789	89,781	83,924
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	87,101	25,398	0	0	0	424 112,499	269,620	232,217

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	9,940	106	449	134	0	161	0					234	10,389	264	10,292	294	10,125	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	9,940	108	449	136	0	163	0					236	10,389	266	10,292	296	10,125	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	8,536	111	25	138	0	165	0					239	8,561	269	8,567	299	9,051	
Licenses & Permits	82	175	112	0							212	0	240	175	270	175	300	175	
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	675	301	2,521	
Intergovernmental	84	4,485	114	4,100	140	0	167	0			426	0	242	8,585	272	159,874	302	125,513	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	256	305	908	
Sub-Total Revenues	88	23,136	118	4,574	144	0	171	0	197	0	216	0	246	27,710	276	179,839	306	148,293	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	23,136	120	4,574	148	0	175	0	200	0	220	0	250	27,710	280	179,839	310	148,293	
Expenditures & Other Financing Uses																			
Public Safety	600	5,873	609	0					623	0			335	5,873	632	7,481	642	125,508	
Public Works	601	8,000	610	8,264					624	0			336	16,264	633	16,048	643	5,345	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	1,161	612	0					626	0			371	1,161	635	1,671	645	1,470	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	8,168	614	474					628	0			373	8,642	637	159,631	647	10,113	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	23,202	617	8,738	619	0	622	0	631	0			442	31,940	640	184,831	650	0	
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0		
Total Gov & Bus Type Expenditures	97	23,202	125	8,738	153	0	180	0	205	0	225	0	255	31,940	285	184,831	315	0	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	23,202	130	8,738	157	0	185	0	208	0	230	0	260	31,940	290	0	320	0	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-66	131	-4,164	158	0	186	0	209	0	231	0	261	-4,230	291	179,839	321	148,293	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	63,965	132	20,824	159	0	187	0	210	0	232	0	262	84,789	292	89,781	322	83,924	
Ending Fund Balance June 30	105	63,899	133	16,660	160	0	188	0	211	0	233	0	263	80,559	293	269,620	323	232,217	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: East Peru

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: East Peru

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
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(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

