

28-260

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: EARLVILLE County Name: DELAWARE Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	12,353,063	2b	12,244,215	
	DEBT SERVICE	3a	13,566,063	3b	13,457,215	
	Ag Land	4a	75,900			

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.											
384.1	#N/A		Regular General levy	###	5	100,060		99,178	43	8.10000	
(384) Non-Voted Other Permissible Levies											
12(8)	0.67500		Contract for use of Bridge		6	0		0	44	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0		0	45	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0		0	46	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0		0	47	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0		0	48	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0		0	49	0	
12(15)	Amt Nec		Joint city-county building lease		12	0		0	50	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0		0	51	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	21,500		21,311	52	1.74046	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	810		803	465	0.06557	
(384) Voted Other Permissible Levies											
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0		0	53	0	
12(2)	0.81000		Memorial Building		16	0		0	54	0	
12(3)	0.13500		Symphony Orchestra		17	0		0	55	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0		0	56	0	
12(5)	As Voted		County Bridge		19	0		0	57	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0		0	58	0	
12(9)	0.03375		Aid to a Transit Company		21	0		0	59	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0		0	60	0	
12(19)	1.00000		City Emergency Medical District		463	0		0	466	0	
12(21)	0.27000		Support Public Library		23	0		0	61	0	
28E.22	1.50000		Unified Law Enforcement		24	0		0	62	0	
Total General Fund Regular Levies (5 thru 24)						25	122,370	121,292			
384.1	3.00375		Ag Land		26	228		228	63	3.00375	
Total General Fund Tax Levies (25 + 26)						27	122,598	121,520	Do Not Add		
Special Revenue Levies											
384.8	0.27000		Emergency (if general fund at levy limit)		28	3,335		3,306	64	0.27000	
384.6	Amt Nec		Police & Fire Retirement		29	0		0		0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	7,270		7,206		0.58852	
	Amt Nec		Other Employee Benefits		31	3,175		3,147		0.25702	
Total Employee Benefit Levies (29,30,31)						32	10,445	10,353	65	0.84554	
Sub Total Special Revenue Levies (28+32)						33	13,780	13,659			
Valuation											
386	As Req										
			With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)			34			0	66	0	
	SSMID 2 (A)	(B)			35			0	67	0	
	SSMID 3 (A)	(B)			36			0	68	0	
	SSMID 4 (A)	(B)			35a			0	69	0	
	SSMID 5 (A)	(B)			36a			0	565	0	
	SSMID 6 (A)	(B)			37			0	566	0	
Total SSMID (34 thru 37)						38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)						39	13,780	13,659			
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	23,570	40	23,381	70	1.73742	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0	
Total Property Taxes (27+39+40+41)						42	159,948	158,560	72	12.75899	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of EARLVILLE

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	262,756	114,609	44,255			421,620	509,822	931,442
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	323,064	205,248	85,712			614,024	626,523	1,240,547
Actual Expenditures Except End Bal (pg 12, line 259) *	3	263,347	162,009	87,618			512,974	532,971	1,045,945
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	322,473	157,848	42,349	0	0	522,670	603,374	1,126,044
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	322,473	157,848	42,349	0	0	522,670	603,374	1,126,044
Re-Est Revenues	6	385,799	197,228	51,754	0	0	634,781	614,200	1,248,981
Re-Est Expenditures	7	472,529	191,511	62,297	0	0	726,337	577,512	1,303,849
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	235,743	163,565	31,806	0	0	431,114	640,062	1,071,176
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	235,743	163,565	31,806	0	0	431,114	640,062	1,071,176
Revenues	11	225,855	182,780	97,392	0	0	506,027	595,000	1,101,027
Expenditures	12	290,081	221,147	100,392	0	0	611,620	558,345	1,169,965
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	171,517	125,198	28,806	0	0	325,521	676,717	1,002,238

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	24,074					325	24,074	24,074	23,373
Jail	2						327	0	0	0
Emergency Management	3	810					328	810	810	810
Flood Control	4						329	0	0	0
Fire Department	5	18,770					330	18,770	188,270	22,912
Ambulance	6	18,055					331	18,055	18,055	10,746
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	61,909	0		0			61,909	231,409	57,841
Public Works										
Roads, Bridges, & Sidewalks	12	11,000	146,600				353	157,600	109,125	85,916
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		8,000				324	8,000	8,000	2,500
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	40,000					358	40,000	40,000	34,771
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	51,000	154,600		0			205,600	157,125	123,187
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	800					343	800	400	1,400
TOTAL (lines 23 - 29)	30	800	0		0			800	400	1,400

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	20,700	1,200					344 21,900	20,920	19,835
Museum, Band and Theater 32							345 0	0	0
Parks 33	11,400	822					346 12,222	9,485	9,606
Recreation 34	24,500	1,000					587 25,500	31,000	20,353
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	10,400	550					347 10,950	12,524	11,919
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	67,000	3,572			0		70,572	73,929	61,713
Community and Economic Development									
Community Beautification 39	25,000						367 25,000	60,500	26,911
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	1,000						379 1,000	600	271
Other Com & Econ Development 43	4,500						370 4,500	3,500	3,102
TOTAL (lines 39 - 43) 44	30,500	0			0		30,500	64,600	30,284
General Government									
Mayor, Council, & City Manager 45	5,000	450					375 5,450	3,690	3,401
Clerk, Treasurer, & Finance Adm. 46	24,000	6,690					376 30,690	29,556	28,686
Elections 47	650						377 650	0	511
Legal Services & City Attorney 48	1,200						378 1,200	1,000	4,442
City Hall & General Buildings 49	16,300						380 16,300	15,300	2,542
Tort Liability 50	9,400						382 9,400	10,350	6,669
Other General Government 51	1,000						381 1,000	1,600	8,923
TOTAL (lines 45 - 51) 52	57,550	7,140			0		64,690	61,496	55,174
Debt Service 53			100,392						
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	268,759	165,312	100,392	0	0		534,463		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						42,215	360 42,215	50,000	49,938
Sewer Utility 57						70,730	357 70,730	68,000	60,315
Electric Utility 58						445,400	361 445,400	402,000	376,548
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	57,512	46,170
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						558,345	558,345	577,512	532,971
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	268,759	165,312	100,392	0	0	558,345	1,092,808	577,512	532,971
Transfers Out 71	21,322	55,835					77,157	75,081	95,757
Total Expenditures & Other Financing Uses (lines 71 +72) 72	290,081	221,147	100,392	0	0	558,345	1,169,965	1,303,849	1,045,945
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	171,517	125,198	28,886	0	0	676,717	1,002,238	1,071,176	1,126,044

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF EARLVILLE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	121,520	13,659	23,381	0			158,560	155,182	151,774
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	121,520	13,659	23,381	0			158,560	155,182	151,774
Delinquent Property Taxes							0	0	0
TIF Revenues		40,000					40,000	51,000	56,409
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,078	121	189	0			472	1,388	1,300
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes		54,000					395	54,000	53,718
Subtotal - Other City Taxes (lines 6 thru 11)	1,078	54,121	189	0			55,388	53,360	55,018
Licenses & Permits	1,300							1,300	1,400
Use of Money & Property	7,000							7,000	39,435
Intergovernmental:									
Federal Grants & Reimbursements							399	0	0
State Shared Revenues	1,500	75,000					400	76,500	74,000
Other State Grants & Reimbursements							401	0	3,310
Local Grants & Reimbursements	26,000						402	26,000	40,000
Subtotal - Intergovernmental (lines 15 thru 18)	27,500	75,000	0	0		0	102,500	117,310	107,468
Charges for Fees & Service:									
Water Utility						70,000	404	70,000	71,000
Sewer Utility						75,000	405	75,000	72,000
Electric Utility						450,000	406	450,000	450,000
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage	40,000						410	40,000	40,000
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service	15,000						413	15,000	18,000
Subtotal - Charges for Service (lines 20 thru 32)	55,000	0	0	0	0	595,000	650,000	651,000	
Special Assessments								0	4,600
Miscellaneous	9,122							9,122	13,613
Other Financing Sources:									
Operating Transfers In	3,335		73,822					77,157	75,081
Proceeds of Debt								0	87,000
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	3,335	0	73,822	0	0	0	77,157	162,081	95,757
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	225,855	182,780	97,392	0	0	595,000	1,101,027	1,248,981	1,240,547
Beginning Fund Balance July 1	235,743	163,565	31,806	0	0	640,062	1,071,176	1,126,044	931,442
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	461,598	346,345	129,198	0	0	1,235,062	2,172,203	2,375,025	2,171,989

CITY OF EARLVILLE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	121,520	106	13,659	134	23,381	161	0					234	158,560	264	155,182	294	151,774	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	121,520	108	13,659	136	23,381	163	0					236	158,560	266	155,182	296	151,774	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	40,000									238	40,000	268	51,000	298	56,409	
Other City Taxes	81	1,078	111	54,121	138	189	165	0					239	55,388	269	53,360	299	55,018	
Licenses & Permits	82	1,300	112	0							212	0	240	1,300	270	1,400	300	1,727	
Use of Money and Property	83	7,000	113	0	139	0	166	0	194	0	213	0	241	7,000	271	39,435	301	19,357	
Intergovernmental	84	27,500	114	75,000	140	0	167	0			216	0	242	102,500	272	117,310	302	107,468	
Charges for Fees & Service	85	55,000	115	0	141	0	168	0	195	0	214	595,000	243	650,000	273	651,000	303	709,636	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	4,600	304	5,389	
Miscellaneous	87	9,122	117	0	143	0	170	0	196	0	215	0	245	9,122	275	13,613	305	38,012	
Sub-Total Revenues	88	222,520	118	182,780	144	23,570	171	0	197	0	216	595,000	246	1,023,870	276	1,086,900	306	1,144,790	
Other Financing Sources:																			
Transfers In	89	3,335	119	0	145	73,822	172	0	198	0	217	0	247	77,157	277	75,081	307	95,757	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	87,000	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	225,855	120	182,780	148	97,392	175	0	200	0	220	595,000	250	1,101,027	280	1,248,981	310	1,240,547	
Expenditures & Other Financing Uses																			
Public Safety	600	61,909	609	0					623	0			335	61,909	632	231,409	642	57,841	
Public Works	601	51,000	610	154,600					624	0			336	205,600	633	157,125	643	123,187	
Health and Social Services	602	800	611	0					625	0			352	800	634	400	644	1,400	
Culture and Recreation	603	67,000	612	3,572					626	0			371	70,572	635	73,929	645	61,713	
Community and Economic Development	604	30,500	613	0					627	0			372	30,500	636	64,600	646	30,284	
General Government	605	57,550	614	7,140					628	0			373	64,690	637	61,496	647	55,174	
Debt Service	606	0	615	0	618	100,392			629	0			440	100,392	638	62,297	648	87,618	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	268,759	617	165,312	619	100,392	622	0	631	0			442	534,463	640	651,256	650	0	
Business Type Proprietary: Enterprise & ISF											558,345	374	558,345	641	577,512	651	532,971		
Total Gov & Bus Type Expenditures	97	268,759	125	165,312	153	100,392	180	0	205	0	225	558,345	255	1,092,808	285	1,228,768	315	532,971	
Transfers Out	101	21,322	129	55,835	156	0	184	0	207	0	229	0	259	77,157	289	75,081	319	95,757	
Total ALL Expenditures/Transfers Out	102	290,081	130	221,147	157	100,392	185	0	208	0	230	558,345	260	1,169,965	290	652,593	320	628,728	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-64,226	131	-38,367	158	-3,000	186	0	209	0	231	36,655	261	-68,938	291	596,388	321	611,819	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	235,743	132	163,565	159	31,806	187	0	210	0	232	640,062	262	1,071,176	292	1,126,044	322	931,442	
Ending Fund Balance June 30	105	171,517	133	125,198	160	28,806	188	0	211	0	233	676,717	263	1,002,238	293	1,722,432	323	1,543,261	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: EARLVILLE

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO FIRESTATION	125,000	JAN. 2002	12,500	2,500		15,000		15,000
(2)	GO FIRETRUCK	87,000	DEC 2006	17,400	3,922		21,322	21,322	0
(3)	GO NORTH EARL (TIF REVENUE)	160,000	JULY 99	40,000	3,000		43,000	43,000	0
(4)	GO 2001 STREET PROJECT (Lost)	172,000	OCT. 01	17,200	3,870		21,070	12,500	8,570
(5)							0		0
(6)	WATER REVENUE (#3)	132,000	DEC 99	13,200	1,652		14,852	14,852	0
(7)	WATER REVENUE (RF ISSUE)	155,000	JUNE 98	10,000	5,000		15,000	15,000	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			110,300	19,944	0	130,244	106,674	23,570

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: EARLVILLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	23,570

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of EARLVILLE, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall/Clerk's Office

on 03/12/2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.75899

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-923-3365
phone number

Linda Gaul
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	158,560	155,182	151,774
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	158,560	155,182	151,774
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	40,000	51,000	56,409
Other City Taxes	6	55,388	53,360	55,018
Licenses & Permits	7	1,300	1,400	1,727
Use of Money and Property	8	7,000	39,435	19,357
Intergovernmental	9	102,500	117,310	107,468
Charges for Fees & Service	10	650,000	651,000	709,636
Special Assessments	11	0	4,600	5,389
Miscellaneous	12	9,122	13,613	38,012
Other Financing Sources	13	77,157	162,081	95,757
Total Revenues and Other Sources	14	1,101,027	1,248,981	1,240,547
Expenditures & Other Financing Uses				
Public Safety	15	61,909	231,409	57,841
Public Works	16	205,600	157,125	123,187
Health and Social Services	17	800	400	1,400
Culture and Recreation	18	70,572	73,929	61,713
Community and Economic Development	19	30,500	64,600	30,284
General Government	20	64,690	61,496	55,174
Debt Service	21	100,392	62,297	87,618
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	534,463	651,256	0
Business Type / Enterprises	24	558,345	577,512	532,971
Total ALL Expenditures	25	1,092,808	1,228,768	532,971
Transfers Out	26	77,157	75,081	95,757
Total ALL Expenditures/Transfers Out	27	1,169,965	652,593	628,728
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-68,938	596,388	611,819
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,071,176	1,126,044	931,442
Ending Fund Balance June 30	31	1,002,238	1,722,432	1,543,261