

# 25-232

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: De Soto County Name: DALLAS Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>13,414,681</u>	2b <u>12,509,854</u>
<b>DEBT SERVICE</b>	3a <u>23,549,014</u>	3b <u>22,644,187</u>
Ag Land	4a <u>207,680</u>	
		Last Official Census
		<u>1,009</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	108,659	101,330	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	18,849	17,578	52	1.40510	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	127,508	118,908			
384.1	3.00375	Ag Land		26	624	624	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	128,132	119,532			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,622	3,378	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	27,120	25,291			2.02167
	Amt Nec	Other Employee Benefits		31	32,055	29,893			2.38955
<b>Total Employee Benefit Levies (29,30,31)</b>				32	59,175	55,184	65	4.41121	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	62,797	58,562			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	62,797	58,562			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	13,523	13,003	70	0.57425	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	204,452	191,097	72	14.76056	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of De Soto

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-243,461	467,290	21,531	167,094		412,454	373,281	785,735
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	250,366	871,695	503,570	565,627		2,191,258	288,254	2,479,512
Actual Expenditures Except End Bal (pg 12, line 259) *	3	452,155	618,137	670,114	754,324		2,494,730	305,935	2,800,665
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-445,250	720,848	-145,013	-21,603	0	108,982	355,600	464,582
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	-445,250	720,848	-145,013	-21,603	0	108,982	355,600	464,582
Re-Est Revenues	6	294,753	790,484	20,053	184,056	0	1,289,346	289,600	1,578,946
Re-Est Expenditures	7	416,754	475,761	105,829	174,056	0	1,172,400	307,289	1,479,689
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-567,251	1,035,571	-230,789	-11,603	0	225,928	337,911	563,839
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	-567,251	1,035,571	-230,789	-11,603	0	225,928	337,911	563,839
Revenues	11	308,684	739,730	50,987	145,011	0	1,244,412	441,850	1,686,262
Expenditures	12	424,621	279,192	77,464	109,486	0	890,763	430,666	1,321,429
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-683,188	1,496,109	-257,266	23,922	0	579,577	349,095	928,672

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	139,738	25,575					325 165,313	120,481	185,854
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	22,050	478					330 22,528	31,474	17,901
Ambulance	6							331 0	0	0
Building Inspections	7	5,000	0					332 5,000	2,000	15,716
Miscellaneous Protective Services	8		0					333 0	0	0
Animal Control	9	600						349 600	1,200	501
Other Public Safety	10	525	2,500					334 3,025	2,886	3,889
TOTAL (lines 1 - 10)	11	167,913	28,553			0		196,466	158,041	223,861
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	7,965	112,127					353 120,092	195,142	137,947
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		14,000					324 14,000	15,000	12,727
Traffic Control and Safety	15		2,000					326 2,000	2,000	760
Snow Removal	16		4,500					354 4,500	4,500	2,925
Highway Engineering	17	250						355 250	250	500
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	51,668						358 51,668	59,750	46,705
Other Public Works	21	500	6,100					350 6,600	2,600	579
TOTAL (lines 12 - 21)	22	60,383	138,727			0		199,110	279,242	202,143
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	51,677	16,539					344 68,216	55,491	55,002
Museum, Band and Theater 32							345 0	0	0
Parks 33	51,900	0					346 51,900	63,107	33,523
Recreation 34	2,000						587 2,000	500	2,938
Cemetery 35	900	0					366 900	4,177	2,134
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	950						348 950	1,200	2,684
<b>TOTAL (lines 31 - 37) 38</b>	<b>107,427</b>	<b>16,539</b>			0		<b>123,966</b>	<b>124,475</b>	<b>96,281</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40		41,000					368 41,000	189,000	411,473
Housing and Urban Renewal 41		43,137					369 43,137	43,335	20,196
Planning & Zoning 42	250						379 250	500	1,180
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>250</b>	<b>84,137</b>			0		<b>84,387</b>	<b>232,835</b>	<b>432,849</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	18,650	545					375 19,195	22,588	46,834
Clerk, Treasurer, & Finance Adm. 46	29,049	5,191					376 34,240	37,198	24,682
Elections 47							377 0	0	0
Legal Services & City Attorney 48	8,000						378 8,000	8,000	4,526
City Hall & General Buildings 49	8,600	0					380 8,600	11,000	21,579
Tort Liability 50	18,849						382 18,849	17,136	17,537
Other General Government 51							381 0	0	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>83,148</b>	<b>5,736</b>			0		<b>88,884</b>	<b>95,922</b>	<b>115,158</b>
<b>Debt Service 53</b>			77,464					77,464	105,829
<b>Capital Projects 54</b>				109,486				109,486	174,056
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>419,121</b>	<b>273,692</b>	<b>77,464</b>	<b>109,486</b>	0		<b>879,763</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						210,720	360 210,720	172,386	177,906
Sewer Utility 57						132,196	357 132,196	122,614	128,029
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68					10,000		448 10,000	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>					352,916		<b>352,916</b>	<b>295,000</b>	<b>305,935</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>419,121</b>	<b>273,692</b>	<b>77,464</b>	<b>109,486</b>	0	<b>352,916</b>	<b>1,232,679</b>	<b>295,000</b>	<b>305,935</b>
Transfers Out 71	5,500	5,500	0	0		77,750	88,750	14,289	562,341
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>424,621</b>	<b>279,192</b>	<b>77,464</b>	<b>109,486</b>	0	<b>430,666</b>	<b>1,321,429</b>	<b>1,479,689</b>	<b>2,800,665</b>
Continuing Appropriation 73				0		0	0	0	0
<b>Ending Fund Balance June 30 74</b>	<b>-683,188</b>	<b>1,496,109</b>	<b>-257,266</b>	<b>23,922</b>	0	<b>349,095</b>	<b>928,672</b>	<b>563,839</b>	<b>464,582</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF De Soto

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	119,532	58,562	13,003	0			191,097	200,832	173,881
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	119,532	58,562	13,003	0			191,097	200,832	173,881
Delinquent Property Taxes	4,000						4,000	0	0
TIF Revenues		339,473					339,473	279,236	258,844
Other City Taxes:									
Utility Tax Replacement Excise Taxes	8,600	4,235	520	0			472 13,355	0	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes	3,222						393 3,222	3,585	3,101
Hotel/Motel Taxes	16,000						394 16,000	16,000	13,007
Other Local Option Taxes							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	27,822	4,235	520	0			32,577	19,585	16,108
Licenses & Permits	11,950						11,950	22,453	8,967
Use of Money & Property	16,935	50				7,500	24,485	21,010	21,976
Intergovernmental:									
Federal Grants & Reimbursements	0			109,486			399 109,486	174,056	0
State Shared Revenues		86,660					400 86,660	86,054	86,753
Other State Grants & Reimbursements	3,000						401 3,000	2,000	0
Local Grants & Reimbursements	16,000	0					402 16,000	14,223	16,564
Subtotal - Intergovernmental (lines 15 thru 18)	19,000	86,660	0	109,486			0 215,146	276,333	103,317
Charges for Fees & Service:									
Water Utility						258,050	404 258,050	157,300	157,782
Sewer Utility						176,300	405 176,300	126,100	124,196
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	58,000						410 58,000	60,340	53,690
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	5,395						413 5,395	4,115	6,795
Subtotal - Charges for Service (lines 20 thru 32)	63,395	0	0	0	0	434,350	497,745	347,855	342,463
Special Assessments	0	0	4,639	0			4,639	15,053	22,524
Miscellaneous	23,650	750		0			24,400	27,300	496,271
Other Financing Sources:									
Operating Transfers In	20,400	0	32,825	35,525		0	88,750	14,289	562,341
Proceeds of Debt			0				0	0	472,820
Proceeds of Capital Asset Sales	2,000	250,000					252,000	355,000	0
Subtotal-Other Financing Sources (lines 36 thru 38)	22,400	250,000	32,825	35,525	0	0	340,750	369,289	1,035,161
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>308,684</b>	<b>739,730</b>	<b>50,987</b>	<b>145,011</b>	<b>0</b>	<b>441,850</b>	<b>1,686,262</b>	<b>1,578,946</b>	<b>2,479,512</b>
Beginning Fund Balance July 1	-567,251	1,035,571	-230,789	-11,603	0	337,911	563,839	464,582	785,735
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>-258,567</b>	<b>1,775,301</b>	<b>-179,802</b>	<b>133,408</b>	<b>0</b>	<b>779,761</b>	<b>2,250,101</b>	<b>2,043,528</b>	<b>3,265,247</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	119,532	106	58,562	134	13,003	161	0					234	191,097	264	200,832	294	173,881	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	119,532	108	58,562	136	13,003	163	0					236	191,097	266	200,832	296	173,881	
Delinquent Property Taxes	80	4,000	109	0	137	0	164	0					237	4,000	267	0	297	0	
TIF Revenues			110	339,473									238	339,473	268	279,236	298	258,844	
Other City Taxes	81	27,822	111	4,235	138	520	165	0					239	32,577	269	19,585	299	16,108	
Licenses & Permits	82	11,950	112	0							212	0	240	11,950	270	22,453	300	8,967	
Use of Money and Property	83	16,935	113	50	139	0	166	0	194	0	213	7,500	241	24,485	271	21,010	301	21,976	
Intergovernmental	84	19,000	114	86,660	140	0	167	109,486			216	0	242	215,146	272	276,333	302	103,317	
Charges for Fees & Service	85	63,395	115	0	141	0	168	0	195	0	214	434,350	243	497,745	273	347,855	303	342,463	
Special Assessments	86	0	116	0	142	4,639	169	0			217	0	244	4,639	274	15,053	304	22,524	
Miscellaneous	87	23,650	117	750	143	0	170	0	196	0	218	0	245	24,400	275	27,300	305	496,271	
Sub-Total Revenues	88	286,284	118	489,730	144	18,162	171	109,486	197	0	219	441,850	246	1,345,512	276	1,209,657	306	1,444,351	
<b>Other Financing Sources:</b>																			
Transfers In	89	20,400	119	0	145	32,825	172	35,525	198	0	217	0	247	88,750	277	14,289	307	562,341	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	472,820	
Proceeds of Capital Asset Sales	91	2,000	121	250,000	147	0	174	0	199	0	219	0	249	252,000	279	355,000	309	0	
<b>Total Revenues and Other Sources</b>	92	308,684	120	739,730	148	50,987	175	145,011	200	0	220	441,850	250	1,686,262	280	1,578,946	310	2,479,512	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	167,913	609	28,553					623	0			335	196,466	632	158,041	642	223,861	
Public Works	601	60,383	610	138,727					624	0			336	199,110	633	279,242	643	202,143	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	107,427	612	16,539					626	0			371	123,966	635	124,475	645	96,281	
Community and Economic Development	604	250	613	84,137					627	0			372	84,387	636	232,835	646	432,849	
General Government	605	83,148	614	5,736					628	0			373	88,884	637	95,922	647	115,158	
Debt Service	606	0	615	0	618	77,464			629	0			440	77,464	638	105,829	648	597,284	
Capital Projects	607	0	616	0			621	109,486			630	0	441	109,486	639	174,056	649	264,813	
<b>Total Government Activities Expenditures</b>	608	419,121	617	273,692	619	77,464	622	109,486	631	0			442	879,763	640	1,170,400	650	0	
Business Type Proprietary: Enterprise & ISF												352,916	374	352,916	641	295,000	651	305,935	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	419,121	125	273,692	153	77,464	180	109,486	205	0	225	352,916	255	1,232,679	285	1,465,400	315	305,935	
Transfers Out	101	5,500	129	5,500	156	0	184	0	207	0	229	77,750	259	88,750	289	14,289	319	562,341	
<b>Total ALL Expenditures/Transfers Out</b>	102	424,621	130	279,192	157	77,464	185	109,486	208	0	230	430,666	260	1,321,429	290	309,289	320	868,276	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-115,937	131	460,538	158	-26,477	186	35,525	209	0	231	11,184	261	364,833	291	1,269,657	321	1,611,236	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	-567,251	132	1,035,571	159	-230,789	187	-11,603	210	0	232	337,911	262	563,839	292	464,582	322	785,735	
<b>Ending Fund Balance June 30</b>	105	-683,188	133	1,496,109	160	-257,266	188	23,922	211	0	233	349,095	263	928,672	293	1,734,239	323	2,396,971	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: De Soto

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2003 Fire/Rescue Truck	116,000	October 2003	10,000	3,123	400	13,523		13,523
(2)	Water Revenue bond	250,000	February 1998	25,000	2,526	200	27,726	27,726	0
(3)	HWY 169 Project (special assessment)	240,000	November 1999	25,000	5,716	400	31,116	31,116	0
(4)	1202 Guthrie Bond	480,000	March 2006	480,000	20,400	200	500,600	500,600	0
(5)	Sewer Relief Bond	425,000	May 2007	15,000	17,625	200	32,825	32,825	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			555,000	49,390	1,400	605,790	592,267	13,523

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: De Soto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	13,523

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of De Soto, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - 405 Walnut

on 03/13/2007 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.76056

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-834-2233  
phone number

Tina Gilbert, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	191,097	200,832	173,881
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>191,097</b>	<b>200,832</b>	<b>173,881</b>
Delinquent Property Taxes	4	4,000	0	0
TIF Revenues	5	339,473	279,236	258,844
Other City Taxes	6	32,577	19,585	16,108
Licenses & Permits	7	11,950	22,453	8,967
Use of Money and Property	8	24,485	21,010	21,976
Intergovernmental	9	215,146	276,333	103,317
Charges for Fees & Service	10	497,745	347,855	342,463
Special Assessments	11	4,639	15,053	22,524
Miscellaneous	12	24,400	27,300	496,271
Other Financing Sources	13	340,750	369,289	1,035,161
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,686,262</b>	<b>1,578,946</b>	<b>2,479,512</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	196,466	158,041	223,861
Public Works	16	199,110	279,242	202,143
Health and Social Services	17	0	0	0
Culture and Recreation	18	123,966	124,475	96,281
Community and Economic Development	19	84,387	232,835	432,849
General Government	20	88,884	95,922	115,158
Debt Service	21	77,464	105,829	597,284
Capital Projects	22	109,486	174,056	264,813
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>879,763</b>	<b>1,170,400</b>	<b>0</b>
Business Type / Enterprises	24	352,916	295,000	305,935
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,232,679</b>	<b>1,465,400</b>	<b>305,935</b>
Transfers Out	26	88,750	14,289	562,341
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,321,429</b>	<b>309,289</b>	<b>868,276</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>364,833</b>	<b>1,269,657</b>	<b>1,611,236</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	563,839	464,582	785,735
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>928,672</b>	<b>1,734,239</b>	<b>2,396,971</b>