

25-230

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Dallas Center County Name: DALLAS Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>46,533,575</u>	2b <u>45,716,059</u>
DEBT SERVICE	3a <u>49,308,575</u>	3b <u>48,491,059</u>
Ag Land	4a <u>4,839,628</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	376,922	370,300	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	376,922	370,300		
384.1	3.00375	Ag Land		26	14,537	14,537	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	391,459	384,837		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	46,348	45,534		0.99601	
	Amt Nec	Other Employee Benefits		31	30,000	29,473		0.64470	
Total Employee Benefit Levies (29,30,31)					32	76,348	75,007	65	1.64071
Sub Total Special Revenue Levies (28+32)					33	76,348	75,007		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	76,348	75,007		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	90,818	89,312	70	1.84183	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)					42	558,625	549,156	72	11.58254

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Dallas Center

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	931,685	567,238	13,320	13,651	27,004	1,552,898	724,891	2,277,789
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	750,538	946,171	68,029	13,110	665	1,778,513	737,508	2,516,021
Actual Expenditures Except End Bal (pg 12, line 259) *	3	731,846	905,165	68,083	10,759	500	1,716,353	803,944	2,520,297
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	950,377	608,244	13,266	16,002	27,169	1,615,058	658,455	2,273,513
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	950,377	608,244	13,266	16,002	27,169	1,615,058	658,455	2,273,513
Re-Est Revenues	6	794,311	368,618	124,355	24,230	525	1,312,039	674,338	1,986,377
Re-Est Expenditures	7	1,081,704	552,342	124,300	26,396	450	1,785,192	858,261	2,643,453
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	662,984	424,520	13,321	13,836	27,244	1,141,905	474,532	1,616,437
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	662,984	424,520	13,321	13,836	27,244	1,141,905	474,532	1,616,437
Revenues	11	902,609	780,874	127,343	95,032	530	1,906,388	1,369,128	3,275,516
Expenditures	12	936,636	744,498	127,343	90,700	1,900	1,901,077	1,367,999	3,269,076
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	628,957	460,896	13,321	18,168	25,874	1,147,216	475,661	1,622,877

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
GOVERNMENT ACTIVITIES								(G)	(H)	(I)	
Public Safety											
Police Department/Crime Prevention	1	111,241						325	111,241	144,667	167,207
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	49,932						330	49,932	47,600	49,988
Ambulance	6							331	0	0	0
Building Inspections	7	16,000						332	16,000	12,800	11,182
Miscellaneous Protective Services	8							333	0	40,000	0
Animal Control	9	800						349	800	800	800
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	177,973	0			0			177,973	245,867	229,177
Public Works											
Roads, Bridges, & Sidewalks	12	51,791	384,400					353	436,191	460,266	515,530
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		22,000					324	22,000	22,000	17,814
Traffic Control and Safety	15		1,200					326	1,200	1,200	1,341
Snow Removal	16		93,500					354	93,500	13,000	15,048
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	128,538
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20	158,903						358	158,903	151,323	130,468
Other Public Works	21	28,988	8,000					350	36,988	49,485	25,954
TOTAL (lines 12 - 21)	22	239,682	509,100			0			748,782	697,274	834,693
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	3,000						341	3,000	3,000	2,211
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	3,000	0			0			3,000	3,000	2,211

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	103,363				1,900		344 105,263	113,490	108,150
Museum, Band and Theater 32		15,000					345 15,000	0	0
Parks 33	52,156						346 52,156	57,530	50,680
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	57,016	3,000					348 60,016	60,549	56,409
TOTAL (lines 31 - 37) 38	212,535	18,000			1,900		232,435	231,569	215,239
Community and Economic Development									
Community Beautification 39							367 0	0	1,128
Economic Development 40	13,190						368 13,190	13,190	14,445
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	5,500						379 5,500	4,700	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	18,690	0			0		18,690	17,890	15,573
General Government									
Mayor, Council, & City Manager 45	19,748						375 19,748	21,207	12,173
Clerk, Treasurer, & Finance Adm. 46	66,758						376 66,758	82,464	53,769
Elections 47							377 0	0	0
Legal Services & City Attorney 48	16,900						378 16,900	17,900	11,379
City Hall & General Buildings 49	54,850						380 54,850	13,300	11,792
Tort Liability 50	50,000						382 50,000	41,155	42,574
Other General Government 51	49,000						381 49,000	9,000	1,613
TOTAL (lines 45 - 51) 52	257,256	0			0		257,256	185,026	133,300
Debt Service 53		80,000	127,343						
Capital Projects 54				90,700					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	909,136	607,100	127,343	90,700	1,900		1,736,179		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						894,808	360 894,808	281,311	358,795
Sewer Utility 57						234,709	357 234,709	373,747	58,064
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	188,733
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,129,517	1,129,517	655,058	605,592
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	909,136	607,100	127,343	90,700	1,900	1,129,517	2,865,696	655,058	605,592
Transfers Out 71	27,500	137,398						403,380	457,073
Total Expenditures & Other Financing Uses (lines 71 +72) 72	936,636	744,498	127,343	90,700	1,900	1,367,999	3,269,076	2,643,453	2,520,297
Continuing Appropriation 73				0				0	0
Ending Fund Balance June 30 74	628,957	460,896	13,321	18,168	25,874	475,661	1,622,877	1,616,437	2,273,513

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Dallas Center

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	384,837	75,007	89,312	0		549,156	546,803	558,729
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	384,837	75,007	89,312	0		549,156	546,803	558,729
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		80,000				80,000	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	6,622	1,341	1,506	0		472 9,469	0	9,643
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	6,622	1,341	1,506	0		9,469	0	9,643
Licenses & Permits	13	88,560					88,560	82,650	81,493
Use of Money & Property	14	20,000	4,823		32 530	15,746	41,131	44,579	55,395
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16	18,317	135,000				400 153,317	152,373	183,404
Other State Grants & Reimbursements	17			75,000			401 75,000	0	0
Local Grants & Reimbursements	18	14,925					402 14,925	14,925	0
Subtotal - Intergovernmental (lines 15 thru 18)	19	33,242	135,000	0	75,000	0	243,242	167,298	183,404
Charges for Fees & Service:									
Water Utility	20					246,400	404 246,400	246,400	278,842
Sewer Utility	21					248,500	405 248,500	218,000	256,659
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	155,000					410 155,000	137,000	134,111
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	25,000					413 25,000	25,000	47,546
Subtotal - Charges for Service (lines 20 thru 32)	33	180,000	0	0	0	494,900	674,900	626,400	717,158
Special Assessments	34		1,778				1,778	0	0
Miscellaneous	35	113,000	10,900	10,000			133,900	61,574	47,485
Other Financing Sources:									
Operating Transfers In	36	76,348	72,025	36,525	10,000		403,380	457,073	367,714
Proceeds of Debt	37		400,000				1,050,000	0	495,000
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	76,348	472,025	36,525	10,000	0	1,453,380	457,073	862,714
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	902,609	780,874	127,343	95,032	530	3,275,516	1,986,377	2,516,021
Beginning Fund Balance July 1	41	662,984	424,520	13,321	13,836	27,244	1,816,437	2,273,513	2,277,789
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	1,565,593	1,205,394	140,664	108,868	27,774	4,891,953	4,259,890	4,793,810

CITY OF Dallas Center ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	384,837	106	75,007	134	89,312	161	0					234	549,156	264	546,803	294	558,729
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	384,837	108	75,007	136	89,312	163	0					236	549,156	266	546,803	296	558,729
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	80,000									238	80,000	268	0	298	0
Other City Taxes	81	6,622	111	1,341	138	1,506	165	0					239	9,469	269	0	299	9,643
Licenses & Permits	82	88,560	112	0							212	0	240	88,560	270	82,650	300	81,493
Use of Money and Property	83	20,000	113	4,823	139	0	166	32	194	530	213	15,746	241	41,131	271	44,579	301	55,395
Intergovernmental	84	33,242	114	135,000	140	0	167	75,000			216	0	242	243,242	272	167,298	302	183,404
Charges for Fees & Service	85	180,000	115	0	141	0	168	0	195	0	214	494,900	243	674,900	273	626,400	303	717,158
Special Assessments	86	0	116	1,778	142	0	169	0			217	0	244	1,778	274	0	304	0
Miscellaneous	87	113,000	117	10,900	143	0	170	10,000	196	0	215	0	245	133,900	275	61,574	305	47,485
Sub-Total Revenues	88	826,261	118	308,849	144	90,818	171	85,032	197	530	216	510,646	246	1,822,136	276	1,529,304	306	1,653,307
Other Financing Sources:																		
Transfers In	89	76,348	119	72,025	145	36,525	172	10,000	198	0	217	208,482	247	403,380	277	457,073	307	367,714
Proceeds of Debt	90	0	120	400,000	146	0	173	0			218	650,000	248	1,050,000	278	0	308	495,000
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	902,609	120	780,874	148	127,343	175	95,032	200	530	220	1,369,128	250	3,275,516	280	1,986,377	310	2,516,021
Expenditures & Other Financing Uses																		
Public Safety	600	177,973	609	0					623	0			335	177,973	632	245,867	642	229,177
Public Works	601	239,682	610	509,100					624	0			336	748,782	633	697,274	643	834,693
Health and Social Services	602	3,000	611	0					625	0			352	3,000	634	3,000	644	2,211
Culture and Recreation	603	212,535	612	18,000					626	1,900			371	232,435	635	231,569	645	215,239
Community and Economic Development	604	18,690	613	0					627	0			372	18,690	636	17,890	646	15,573
General Government	605	257,256	614	0					628	0			373	257,256	637	185,026	647	133,300
Debt Service	606	0	615	80,000	618	127,343			629	0			440	207,343	638	124,300	648	116,798
Capital Projects	607	0	616	0			621	90,700	630	0			441	90,700	639	26,396	649	0
Total Government Activities Expenditures	608	909,136	617	607,100	619	127,343	622	90,700	631	1,900			442	1,736,179	640	1,531,322	650	0
Business Type Proprietary: Enterprise & ISF											1,129,517	374	1,129,517	641	655,058	651	605,592	
Total Gov & Bus Type Expenditures	97	909,136	125	607,100	153	127,343	180	90,700	205	1,900	225	1,129,517	255	2,865,696	285	2,186,380	315	605,592
Transfers Out	101	27,500	129	137,398	156	0	184	0	207	0	229	238,482	259	403,380	289	457,073	319	367,714
Total ALL Expenditures/Transfers Out	102	936,636	130	744,498	157	127,343	185	90,700	208	1,900	230	1,367,999	260	3,269,076	290	1,112,131	320	973,306
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-34,027	131	36,376	158	0	186	4,332	209	-1,370	231	1,129	261	6,440	291	874,246	321	1,542,715
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	662,984	132	424,520	159	13,321	187	13,836	210	27,244	232	474,532	262	1,616,437	292	2,273,513	322	2,277,789
Ending Fund Balance June 30	105	628,957	133	460,896	160	13,321	188	18,168	211	25,874	233	475,661	263	1,622,877	293	3,147,759	323	3,820,504

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Dallas Center

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	East Dual Purpose GO Bonds	500,000	February-01	35,000	16,370	400	51,770		51,770
(2)	East Dual Purpose SRF Bonds	250,000	February-01	11,000	7,955	93	19,048		19,048
(3)	Water Revenue Capital Loan Notes 1996	175,000	April-96	15,000	3,480		18,480	18,480	0
(4)	Water Revenue Capital Loan Notes 1999	350,000	February-99	30,000	11,498		41,498	41,498	0
(5)	Sewer Revenue Capital Loan Notes 1999	500,000	February-99	55,000	6,713		61,713	61,713	0
(6)	Sewer Revenue East Dual Purpose Capital Loan Notes 2001	607,000	February-01	27,000	19,909	232	47,141	47,141	0
(7)	Sewer Revenue West Area Sanitary Sewer Notes	260,000	October-03	15,000	9,650		24,650	24,650	0
(8)	RUT GO Capital Loan Notes 12th Street	500,000	August-05	40,000	16,525		56,525	36,525	20,000
(9)	Fairview Drive TIF Notes	653,000		80,000			80,000	80,000	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)	TIF						0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			308,000	92,100	725	400,825	310,007	90,818

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Dallas Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	90,818

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Dallas Center** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Dallas Center City Hall

on 03/13/07 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.58254

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-992-3725
phone number

Cindy Riesselman
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	549,156	546,803	558,729
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	549,156	546,803	558,729
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	80,000	0	0
Other City Taxes	6	9,469	0	9,643
Licenses & Permits	7	88,560	82,650	81,493
Use of Money and Property	8	41,131	44,579	55,395
Intergovernmental	9	243,242	167,298	183,404
Charges for Fees & Service	10	674,900	626,400	717,158
Special Assessments	11	1,778	0	0
Miscellaneous	12	133,900	61,574	47,485
Other Financing Sources	13	1,453,380	457,073	862,714
Total Revenues and Other Sources	14	3,275,516	1,986,377	2,516,021
Expenditures & Other Financing Uses				
Public Safety	15	177,973	245,867	229,177
Public Works	16	748,782	697,274	834,693
Health and Social Services	17	3,000	3,000	2,211
Culture and Recreation	18	232,435	231,569	215,239
Community and Economic Development	19	18,690	17,890	15,573
General Government	20	257,256	185,026	133,300
Debt Service	21	207,343	124,300	116,798
Capital Projects	22	90,700	26,396	0
Total Government Activities Expenditures	23	1,736,179	1,531,322	0
Business Type / Enterprises	24	1,129,517	655,058	605,592
Total ALL Expenditures	25	2,865,696	2,186,380	605,592
Transfers Out	26	403,380	457,073	367,714
Total ALL Expenditures/Transfers Out	27	3,269,076	1,112,131	973,306
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	6,440	874,246	1,542,715
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,616,437	2,273,513	2,277,789
Ending Fund Balance June 30	31	1,622,877	3,147,759	3,820,504