

# 46-427

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Dakota City County Name: HUMBOLDT Date Budget Adopted: 03/14/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	13,764,039	2b	13,290,352	
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	59,196			

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	111,489	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	25,800	52 1.87445
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	137,289	132,564
384.1	3.00375		Ag Land		26	178	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	137,467	132,742
<b>Do Not Add</b>							
<b>Special Revenue Levies</b>							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	25,525	1.85447
	Amt Nec		Other Employee Benefits		31	28,125	2.04337
<b>Total Employee Benefit Levies (29,30,31)</b>					32	53,650	51,804
<b>Sub Total Special Revenue Levies (28+32)</b>					33	53,650	51,804
<b>Valuation</b>							
386	As Req				With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)		(B)		34	0	66 0
	SSMID 2 (A)		(B)		35	0	67 0
	SSMID 3 (A)		(B)		36	0	68 0
	SSMID 4 (A)		(B)		35a	0	69 0
	SSMID 5 (A)		(B)		36a	0	565 0
	SSMID 6 (A)		(B)		37	0	566 0
<b>Total SSMID (34 thru 37)</b>					38	0	0
<b>Total Special Revenue Levies (33+38)</b>					39	53,650	51,804
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	40 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 0
<b>Total Property Taxes (27+39+40+41)</b>					42	191,117	184,546
							72 13.87229

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Dakota City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	235,486					235,486	254,082	489,568
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	136,001	212,729				348,730	349,817	698,547
Actual Expenditures Except End Bal (pg 12, line 259) *	3	166,377	161,649				328,026	313,379	641,405
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	205,110	51,080	0	0	0	256,190	290,520	546,710
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	205,110	51,080	0	0	0	256,190	290,520	546,710
Re-Est Revenues	6	124,029	205,713	0	0	0	329,742	220,346	550,088
Re-Est Expenditures	7	202,189	142,763	0	0	0	344,952	229,643	574,595
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	126,950	114,030	0	0	0	240,980	281,223	522,203
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	126,950	114,030	0	0	0	240,980	281,223	522,203
Revenues	11	148,082	204,505	0	0	0	352,587	281,566	634,153
Expenditures	12	207,389	156,335	0	0	0	363,724	270,429	634,153
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	67,643	162,200	0	0	0	229,843	292,360	522,203

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,100					325	1,100	1,055	1,034
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	11,385					330	11,385	10,750	10,750
Ambulance	6						331	0	0	0
Building Inspections	7	400					332	400	400	180
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	400					349	400	75	426
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	13,285	0		0			13,285	12,280	12,390
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	37,093	65,388				353	102,481	122,527	107,634
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	11,000					324	11,000	9,588	9,590
Traffic Control and Safety	15	1,400					326	1,400	1,400	18,756
Snow Removal	16		11,500				354	11,500	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	49,493	76,888		0			126,381	133,515	135,980
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,800					341	1,800	1,625	1,625
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,800	0		0			1,800	1,625	1,625

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	7,387						344 7,387	7,172	6,896
Museum, Band and Theater 32							345 0	0	0
Parks 33	29,560						346 29,560	30,409	34,257
Recreation 34	3,000						587 3,000	3,000	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	5,250						348 5,250	13,946	2,860
<b>TOTAL (lines 31 - 37) 38</b>	<b>45,197</b>	<b>0</b>			<b>0</b>		<b>45,197</b>	<b>54,527</b>	<b>44,013</b>
<b>Community and Economic Development</b>									
Community Beautification 39	8,000						367 8,000	7,699	5,111
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41	5,000						369 5,000	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	3,000						370 3,000	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>16,000</b>	<b>0</b>			<b>0</b>		<b>16,000</b>	<b>7,699</b>	<b>5,111</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	6,690						375 6,690	6,280	5,017
Clerk, Treasurer, & Finance Adm. 46	27,974						376 27,974	25,708	24,874
Elections 47							377 0	0	671
Legal Services & City Attorney 48	10,500						378 10,500	4,436	3,363
City Hall & General Buildings 49	33,600						380 33,600	74,982	74,816
Tort Liability 50		25,800					382 25,800	23,900	20,166
Other General Government 51	2,850	53,647					381 56,497	0	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>81,614</b>	<b>79,447</b>			<b>0</b>		<b>161,061</b>	<b>135,306</b>	<b>128,907</b>
<b>Debt Service 53</b>								<b>0</b>	<b>0</b>
<b>Capital Projects 54</b>								<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>207,389</b>	<b>156,335</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>363,724</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						143,200	360 143,200	148,768	237,905
Sewer Utility 57						117,000	357 117,000	55,328	52,610
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						4,665	383 4,665	2,547	3,917
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						5,564	446 5,564	23,000	18,947
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>270,429</b>	<b>270,429</b>	<b>229,643</b>	<b>313,379</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>207,389</b>	<b>156,335</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>270,429</b>	<b>634,153</b>	<b>229,643</b>	<b>313,379</b>
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>207,389</b>	<b>156,335</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>270,429</b>	<b>634,153</b>	<b>574,595</b>	<b>641,405</b>
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	<b>67,643</b>	<b>162,200</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>292,360</b>	<b>522,203</b>	<b>522,203</b>	<b>546,710</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Dakota City

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	132,742	51,804	0	0			184,546	188,510	177,938
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	132,742	51,804	0	0			184,546	188,510	177,938
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,725	1,846	0	0			472 6,571	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		69,697					395 69,697	55,525	58,096
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,725	71,543	0	0			76,268	55,525	58,096
Licenses & Permits 13	915						915	901	955
Use of Money & Property 14	1,400						1,400	1,456	1,433
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		76,888					400 76,888	73,556	91,094
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	76,888	0	0		0	76,888	73,556	91,094
Charges for Fees & Service:									
Water Utility 20						143,200	404 143,200	116,870	116,573
Sewer Utility 21						117,000	405 117,000	67,614	67,530
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						16,266	410 16,266	24,684	23,714
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32						5,100	413 5,100	11,178	10,032
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	281,566	281,566	220,346	217,849
Special Assessments 34		4,270					4,270	4,270	5,747
Miscellaneous 35	8,300						8,300	5,524	3,435
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	142,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	142,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>148,082</b>	<b>204,505</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>281,566</b>	<b>634,153</b>	<b>550,088</b>	<b>698,547</b>
Beginning Fund Balance July 1 41	126,950	114,030	0	0	0	281,223	522,203	546,710	489,568
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>275,032</b>	<b>318,535</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>562,789</b>	<b>1,156,356</b>	<b>1,096,798</b>	<b>1,188,115</b>

**CITY OF                      Dakota City                      ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	132,742	106	51,804	134	0	161	0					234	184,546	264	188,510	294	177,938	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	132,742	108	51,804	136	0	163	0					236	184,546	266	188,510	296	177,938	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	4,725	111	71,543	138	0	165	0					239	76,268	269	55,525	299	58,096	
Licenses & Permits	82	915	112	0							212	0	240	915	270	901	300	955	
Use of Money and Property	83	1,400	113	0	139	0	166	0	194	0	213	0	241	1,400	271	1,456	301	1,433	
Intergovernmental	84	0	114	76,888	140	0	167	0			214	0	242	76,888	272	73,556	302	91,094	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	281,566	243	281,566	273	220,346	303	217,849	
Special Assessments	86	0	116	4,270	142	0	169	0			215	0	244	4,270	274	4,270	304	5,747	
Miscellaneous	87	8,300	117	0	143	0	170	0	196	0	215	0	245	8,300	275	5,524	305	3,435	
Sub-Total Revenues	88	148,082	118	204,505	144	0	171	0	197	0	216	281,566	246	634,153	276	550,088	306	556,547	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	142,000	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	148,082	120	204,505	148	0	175	0	200	0	220	281,566	250	634,153	280	550,088	310	698,547	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	13,285	609	0					623	0			335	13,285	632	12,280	642	12,390	
Public Works	601	49,493	610	76,888					624	0			336	126,381	633	133,515	643	135,980	
Health and Social Services	602	1,800	611	0					625	0			352	1,800	634	1,625	644	1,625	
Culture and Recreation	603	45,197	612	0					626	0			371	45,197	635	54,527	645	44,013	
Community and Economic Development	604	16,000	613	0					627	0			372	16,000	636	7,699	646	5,111	
General Government	605	81,614	614	79,447					628	0			373	161,061	637	135,306	647	128,907	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	207,389	617	156,335	619	0	622	0	631	0			442	363,724	640	344,952	650	0	
Business Type Proprietary: Enterprise & ISF											270,429		270,429	641	229,643	651	313,379		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	207,389	125	156,335	153	0	180	0	205	0	225	270,429	255	634,153	285	574,595	315	313,379	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	207,389	130	156,335	157	0	185	0	208	0	230	270,429	260	634,153	290	229,643	320	313,379	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-59,307	131	48,170	158	0	186	0	209	0	231	11,137	261	0	291	320,445	321	385,168	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	126,950	132	114,030	159	0	187	0	210	0	232	281,223	262	522,203	292	546,710	322	489,568	
<b>Ending Fund Balance June 30</b>	105	67,643	133	162,200	160	0	188	0	211	0	233	292,360	263	522,203	293	867,155	323	874,736	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Dakota City

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Dakota City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Dakota City**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           the Municipal Building          

on           03/14/2007           at           7:15            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.87229          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

515-332-3083  
 phone number

Nadine Odor  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	184,546	188,510	177,938
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>184,546</b>	<b>188,510</b>	<b>177,938</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	76,268	55,525	58,096
Licenses & Permits	7	915	901	955
Use of Money and Property	8	1,400	1,456	1,433
Intergovernmental	9	76,888	73,556	91,094
Charges for Fees & Service	10	281,566	220,346	217,849
Special Assessments	11	4,270	4,270	5,747
Miscellaneous	12	8,300	5,524	3,435
Other Financing Sources	13	0	0	142,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>634,153</b>	<b>550,088</b>	<b>698,547</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	13,285	12,280	12,390
Public Works	16	126,381	133,515	135,980
Health and Social Services	17	1,800	1,625	1,625
Culture and Recreation	18	45,197	54,527	44,013
Community and Economic Development	19	16,000	7,699	5,111
General Government	20	161,061	135,306	128,907
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>363,724</b>	<b>344,952</b>	<b>0</b>
Business Type / Enterprises	24	270,429	229,643	313,379
<b>Total ALL Expenditures</b>	<b>25</b>	<b>634,153</b>	<b>574,595</b>	<b>313,379</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>634,153</b>	<b>229,643</b>	<b>313,379</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>320,445</b>	<b>385,168</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	522,203	546,710	489,568
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>522,203</b>	<b>867,155</b>	<b>874,736</b>